

## Schedule CT-709 Farmland

Complete this schedule in blue or black ink only.

**Purpose:** Use **Schedule CT-709 Farmland** to report the fair market value of farmland based on its highest and best use as of the date of the gift. Complete a separate Schedule CT-709 Farmland for each donee. If you are claiming special valuation on a gift of farmland, this schedule must be attached to **Form CT-706/709, Connecticut Estate and Gift Tax Return**. You must also furnish a copy of this schedule and instructions to each donee.

Donor's first name and middle initial	Last name	Social Security Number (SSN) ____-____-____ :          :
Address (number and street)	PO box	DRS use only  -          - <b>20</b>
City, town, or post office	State	ZIP code

<b>Schedule of Farmland</b>					
<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	<b>E</b>	<b>F</b>
<b>Item No.</b>	<b>Description of Gift</b> Include the town, volume, and page number of land records in which the deed of gift is recorded.	<b>Date of Gift</b> (MM/DD/YYYY)	<b>Fair Market Value of Farmland at Date of Gift</b>	<b>Value as Farmland at Date of Gift</b>	<b>Additional Gift Tax Due if Farmland Is Subsequently Transferred or Reclassified</b>
Donee's first name and middle initial		Last name			
Donee's Address (number and street)					
City, town, or post office		State		ZIP code	
Donee's SSN ____-____-____ :          :		Relationship to donor			

**Declaration:** I declare under penalty of law that I have examined this return (including any accompanying schedules and statements) and, to the best of my knowledge and belief, it is true, complete, and correct. I understand the penalty for willfully delivering a false return or document to the Department of Revenue Services is a fine of not more than \$5,000, imprisonment for not more than five years, or both.

Donor's signature	Date
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# Schedule CT-709 Farmland Instructions

Complete this schedule in blue or black ink only.

## Who Must File

Any donor who makes a gift of land classified as farmland under Conn. Gen. Stat. §12-107c to a lineal descendant or the spouse of a lineal descendant must complete **Schedule CT-709 Farmland** and attach it to its completed **Form CT-706/709, Connecticut Estate and Gift Tax Return**, if the land is valued based upon its current classification and use as farmland.

## Transfers of Farmland or Change of Classification

If within ten years land valued as farmland under Conn. Gen. Stat. §12-646a is:

- Transferred by the donee to anyone other than a lineal descendant or spouse of the lineal descendant; **or**
- **No longer classified** as farmland:

The donee (or the donee's lineal descendant or the descendant's spouse if the farmland has been transferred by the donee to the donee's lineal descendant or the descendant's spouse) must file this schedule and pay the tax due. To compute the tax due, subtract the tax paid by the donor from the tax that would have been due from the donor if the donor had filed Form CT-706/709 using the fair market value of the farmland as reported on federal Form 709, United States Gift (and Generation-Skipping Transfer) Tax Return, Schedule A.

## Donor Instructions

Enter the donor's name, mailing address, and Social Security Number (SSN) at the top of the schedule.

Complete Columns A through F of the *Schedule of Farmland* as shown below for each gift. Use a separate schedule for each donee.

**Column A:** Enter the Item Number assigned for each gift from Form CT- 706/709, *Schedule A*, Column A.

**Column B:** Enter a complete description of the farmland transferred including the volume and page number of the land records of the town in which the deed of gift is recorded. Attach a copy of the deed that shows its receipt and recording by the town clerk.

**Column C:** Enter the date of the gift including the year.

**Column D:** Enter the fair market value of the farmland based on its highest and best use as of the date of the transfer. This should be the same value as on federal Form 709, Schedule A.

**Column E:** Enter the value of the farmland based upon its current use as farmland as of the date of the transfer. This should be the same value as on Form CT-706/709, *Schedule A*, Column E.

**Column F:** Calculate the additional gift tax that would have been due if the donor filed Form CT-706/709 using the fair market value of the farmland as reported on federal Form 709, Schedule A. Subtract the actual tax reported on Form CT-706/709, Section 1, Line 4, from the tax that would have been due if the donor filed Form CT-706/709 using the fair market value of the farmland.

**Donor's signature** – Sign and date this schedule.

Give the donee a copy of this schedule and the instructions.

Attach this schedule to your completed Form CT-706/709.

## Donee Instructions

A donee is liable for additional gift tax if, within ten years of the original gift, the farmland is transferred to a nonlineal descendant or is no longer classified as farmland. If this occurs, the donee must submit to the Department of Revenue Services (DRS):

1. A copy of the Schedule CT-709 Farmland provided to the donee by the donor; **and**
2. A written statement that includes the date:
  - a. The land was transferred to a person other than the donee's lineal descendant or the lineal descendant's spouse; **or**
  - b. The classification of the land was changed from farmland.

## Due Date of Additional Tax

The additional gift tax due is the amount entered in Column F on the front of this schedule. The donee must file this schedule and pay the tax due no later than 60 days following the transfer or reclassification. Interest accrues at the rate of 1% per month or fraction of a month from the due date until the tax is paid in full.

Pay the additional gift tax due in full with this schedule. Make check payable to **Commissioner of Revenue Services**. To ensure payment is applied to your account, write the date the gift was made, "**Schedule CT-709 Farmland**" and the SSN of the donor, optional, on the front of your check. Be sure to sign your check and paper clip it to the front of your return. Do not send cash. DRS may submit your check to your bank electronically.

Mail to:

Department of Revenue Services  
State of Connecticut  
PO Box 2978  
Hartford CT 06104-2978

## Extension of Time to Pay

The Commissioner may, for good cause, extend the time for payment of the tax if the donee, a lineal descendant, or that descendant's spouse files a written application with the Commissioner on or before the 60-day period expires.