

Community Development Block Grant – Disaster Recovery Program Economic Revitalization Program /Small Business Express Program

This program was established to provide assistance to eligible small businesses that suffered direct physical damage as a result of Superstorm Sandy with the financial resources needed to continue the rebuilding process. Grants may be provided to small businesses, including non-profit organizations for capital expenditures to repair or replace needed equipment, lost inventory, renovate facilities that were damaged/destroyed or to provide working capital needed as a direct result of the storm.

The state has allocated \$4,000,000 towards to Economic Revitalization Program. The grant award for each small business ranges from \$10,000 to \$50,000. Eligible expenses are those not covered by insurance, FEMA or any other sources of funding.

You may be eligible if business:

- Has less than 100 employees;
- Is operational in Connecticut and located in the following geographic areas: Fairfield; New Haven; Middlesex; New London Counties and The Mashantucket Pequot Indian Reservation;
- Was registered to conduct business in CT for not less than twelve months and registered to conduct business on or before October 29, 2012;
- Is in good standing with all state agencies;
- Is current regarding the payment of all state and local taxes.

Required Documents:

- EXP/Hurricane Sandy Disaster Relief application
- Completed Financing Plan and Budget form
- Hurricane Sandy Disaster Recovery Grant Supplement
- Last three fiscal years of accountant prepared financials or tax returns & internal financials for this period.
- Proof of registration to conduct business in Connecticut.
- Project Financing Plan & Budget and Schedule A
- Project Description
- Business Plan
- Proof of Business Losses and/or Interruption as a result of Hurricane Sandy (Invoices paid, receipts, contracts, etc).
- Documentation of Disaster Recovery Compensation.

Program Components:

The Financial assistance component to the Small Business Express Program will be in the form of a “**Matching Grant**”– To provide federal grant (CDBG-DR) funds to small businesses that will be matched by State Grant Funds.

Grant may be used for:

- Structural repair or replacement of damaged property;
- Working capital;
- Capital expenditures to repair or replace needed equipment and/or lost inventory;
- Ongoing or new training;
- Relocation of business within the State;
- Construction or leasehold improvements.

To apply:

Eligible small businesses may apply for financial assistance by submitting an application form along with supporting documents via U.S. mail, fax, personal delivery, courier, or via e-mail. All documents and related information should be sent to the attention of:

Toni Karnes
Department of Economic and
Community Development
505 Hudson Street
Hartford, CT 06106
Toni.Karnes@ct.gov

If you have any questions, please contact Toni Karnes at 860-270-8139 or via email at Toni.Karnes@ct.gov.