

DOH DEVELOPER SUBSIDY INITIATIVE FOR HOMEOWNERSHIP PROJECTS

Working Draft Supplemental Information March 21, 2024

DUE AT THE COMPLETION OF A DOH HOMEOWNERSHIP PROJECT:

- Compilation of all Certificates of Occupancy or equivalent from the municipality,
- Acknowledgement of Declaration of Restrictive Covenant by each Homebuyer.
- Construction File copied to DOH according to a content checklist DOH will provide,
- Buyer Files copied to DOH at each sale, to include homebuyer selection, income certification and other proof of qualification. The assumption of Declaration will be enforced by the Asset Management unit.
- Buyer-signed receipt of a manual for the house (warranties, appliances, key contacts, etc.)
- Completion certifications may include those from Developer, local government, contractor and architect.
- Project Cost-Certification and reconciliation to final appropriate affordability gap subsidy.
- Certificate of Homebuyer Training completion for each buyer.
- Only upon project close-out, the Developer will be relieved of financial and construction compliance obligations to DOH (any warranty to homebuyer notwithstanding). At this point, any remaining DOH Mortgage would be released.
- The Developer or their Partner agreement to provide after-purchase support to Buyers for three years in the manner agreed to in the individual project's assistance agreement.