

## Schedule of Competitive Funding Rounds

The Department of Housing (DOH) and the Connecticut Housing Finance Authority (CHFA) are pleased to announce the schedule for competitive funding rounds for state fiscal year 2015. The chart below provides an overview of these funding opportunities. Additional detail regarding releases of Requests for Proposals (RFPs), notices of funding availability (NOFAs), application requirements, and a guide to abbreviations is also set forth below.

Funding Program	Project Type	Applicant Action Required	Anticipated Submission Deadline	Estimated Date of Award Announcement	Approximate Amount of Funding*
Predevelopment Loans (not limited to SSHP)		Submit DOH predev loan application	Rolling	within 45 days of application	up to \$300,000 per project
HomeCT (Incentive Housing Zones)		Submit application	Rolling, beginning Sept. 2, 2014	within 60 days of application	\$1 million
Just in Time Funding	Fully funded, fully approved market-rate projects seeking assistance to add affordable units	Submit application	Rolling, beginning Oct. 15, 2014	within 45 days of application	\$5 million
State Sponsored Housing Portfolio					
	Projects seeking State capital funds (w/ or w/out 4% LIHTCs)	Submit ConApp	July 14, 2014 (extended from 6/30/14)	Sept./Oct. 2014	\$21 million
	Projects seeking State capital funds and 9% LIHTCs	Submit ConApp in the 9% LIHTC round	Nov. 3, 2014	March 2015	\$5 million
	Projects seeking predevelopment funds only	Submit predev funding application	Rolling, beginning Sept. 30, 2014	within 45 days of application	\$2 million
	Projects that need funding for interim capital needs	Submit application	Rolling	within 45 days of application	\$1 million
	Projects seeking State capital funds (w/ or w/out 4% LIHTCs)	Submit ConApp	April 20, 2015	June/July 2015	\$22 million
Sandy CDBG-DR	Infrastructure projects	Submit application	Aug. 15, 2014	Oct. 28, 2014	\$26 million
Housing Innovations – Small Projects	Small projects that address specific unmet affordable housing needs, especially through innovative, scalable and replicable approaches	Submit application	October 15, 2014	December 2014	\$10 million
9% LIHTC		Submit ConApp	Nov. 3, 2014	March 2015	\$15 million
CHAMP 6		Submit ConApp	Dec. 3, 2014	March 2015	\$22 million
Affordable Homeownership	Projects in designated urban and non-urban municipalities	Submit ConApp	March 2, 2015	June 2015	\$30 million
CDBG-Small Cities		Submit application	April 6, 2015	June 2015	\$11 million
HTCC		Submit application	May 1, 2015	July 2015	\$10 million
CHAMP 7		Submit ConApp	June 10, 2015	Sept. 2015	\$22 million

\*Does not include CHFA administered tax credits or tax-exempt or taxable bond financing. HTCC funds are administered by CHFA.

Through Governor Malloy's leadership, funding at an historic level is available for the development and rehabilitation of a wide variety of affordable housing projects statewide. As the schedule of funding rounds above illustrates, potential owners and developers have a variety of opportunities to apply for funding for their projects. The following guidance is intended to highlight and clarify the information in the chart above to assist owners and developers identify which funding rounds are most appropriate under the circumstances.

#### Predevelopment Cost Loan Program:

- Non-profit and for-profit developers seeking to finance predevelopment costs incurred in connection with the construction, rehabilitation, or renovation of housing for low-and moderate-income persons and families can apply for a loan under this program. Applications are accepted on a rolling basis. Application materials can be found at <http://www.ct.gov/doh/cwp/view.asp?a=4513&Q=530470>.

#### Home CT (Incentive Housing Zone Program):

- Municipalities seeking to create an incentive housing zone may apply for a grant for technical assistance and pre-development activities, the cost of adopting incentive housing zone regulations and design standards, reviewing and revising applicable subdivision regulations, and/or other eligible activities. A notice with the application to be submitted for funding under this initiative will be released in July 2014.

#### Just in Time Funding:

- If you have a market-rate residential or mixed-use project for which all necessary approvals have been obtained, and are interested in a subsidy to enable you to restrict a portion of the units at an affordable level, you may submit an application for funding. Applications will be accepted on a rolling basis until the funds for this initiative are exhausted. A notice with the application to be submitted for funding under this initiative will be released in August 2014.

#### State-sponsored housing portfolio (SSHP):

- If you are seeking 9% LIHTCs (with or without additional State capital funding) you should apply in the 9% LIHTC funding round. The deadline is November 3, 2014. If you are also seeking either State capital funding, you should indicate that need in your application and DOH will review the request and determine before the end of the CHFA deficiency period whether DOH will commit such funds.
- If you only need predevelopment funding for one or more SSHP properties, you may submit an application for predevelopment funding. This predevelopment funding is available only for SSHP properties (this funding is separate from the DOH predevelopment loan program described above). Applications will be accepted on a rolling basis. A notice including the application that must be submitted for funding under this initiative will be released in July 2014.
- If you need financial assistance to address immediate capital needs of an SSHP property in anticipation of a revitalization or redevelopment in the future, you may apply for funding solely for such immediate needs. The deadline to submit an application for this funding is February 4, 2015. A notice with the application to be submitted for funding under this initiative will be released in October 2014.
- If you are seeking State capital funding, with or without 4% LIHTCs and/or tax-exempt or taxable bond financing, you should submit a ConApp by the April 20, 2015 deadline. A notice describing the eligibility requirements and materials that must be submitted by this date will be released in January 2015.

### Infrastructure Projects related to Superstorm Sandy:

- If you are seeking State-administered federal Sandy CDBG-DR funding for an infrastructure project, you may apply for such funding by submitting an application by August 15, 2014. A notice describing the materials that must be submitted by this date will be released in July 2014.

### Housing Innovations – Small Projects:

- Developers seeking gap funding for small multi-family or homeownership projects that create new housing units that address specific unmet affordable housing needs may apply for financial assistance in this round. Projects that incorporate innovative approaches, including, for example, with respect to design, location, cost, affordability, and the incorporation of services, are especially encouraged. In this round, the maximum financial assistance for each project is \$2 million and the maximum total development cost per project is \$6 million. The NOFA for this round will be released in July 2014.

### 9% LIHTCs:

- If your project requires 9% LIHTCs you should apply in the 9% LIHTC funding round. The deadline is November 3, 2014. If you are also seeking either State capital funding, you should indicate that need in your application and DOH will review the request and determine before the end of the CHFA deficiency period whether DOH will commit such funds.

### CHAMP 6:

- The NOFA and the rating and ranking for the CHAMP 6 round will be released in September 2014.

### Affordable Homeownership:

- Developers may apply for financial assistance for affordable homeownership projects in certain designated cities (including, Hartford, New Haven, Bridgeport, New London, New Britain, Norwalk and Stamford) and additional cities and towns to be identified. The NOFA for this round will be released by September 2014.

### CDBG-Small Cities:

- Public comment regarding the 2014 application and the rating and ranking that was used to evaluate the 2014 applications will be solicited in August 2014. The application for the 2015 CDBG-Small Cities round, including the rating and ranking that will be used to evaluate these applications, will be available in November 2014.

### Housing Tax Credit Contribution Program:

- The application for the 2015 HTCC round will be available by February 2015.

### CHAMP 7:

- The NOFA and the rating and ranking for the CHAMP 7 round will be released by February 2015.

### Guide to abbreviations:

LIHTCs means the federal low-income housing tax credits

ConApp means the Consolidated Application that is current as of the date of the applicable NOFA or RFP

CHAMP means Competitive Housing Assistance for Multifamily Properties

CDBG-DR means Community Development Block Grant Disaster Relief program

HTCC means Housing Tax Credit Contribution program