



DEPARTMENT OF HOUSING, CONNECTICUT HOUSING FINANCE AUTHORITY ANNOUNCE NEW OPPORTUNITIES FOR AFFORDABLE HOUSING FUNDING

(Hartford, CT) -- Today, the Department of Housing and Connecticut Housing Finance Authority announced the organizations will be accepting applications for the 2021 Development Engagement Process (DEP). The DEP, in its 2nd year, is intended to identify and facilitate the creation of a pipeline of potential projects for future affordable housing funding opportunities. Submissions will be accepted starting **Thursday**, **May 27th**, **2021 through 4:00pm on Tuesday**, **June 29th**, **2021**.

Projects for new construction, substantial rehabilitation or preservation of affordable housing are invited to apply. The 2021 DEP is based on a modified application of limited scope and content called the Profile. Completion of the CHFA & DOH Consolidated Application (ConApp) is not required to respond to this announcement.

Potential respondents should reasonably believe that they will be prepared to deliver a completed CHFA & DOH Consolidated Application, if applicable, within ten calendar months (by March 1, 2022). Prospective property owners must, at a minimum, have an active option to purchase or otherwise obtain site control of the project property. Prospective developers must be in partnership with an owner or prospective owner. Prospective consultants must be representing an owner or developer. A speculative interest in a project is not a sufficient relationship to participate in the 2021 DEP.

Interested parties must visit www.ct.gov/doh/ and select the Funding Opportunities page on the DOH website and follow the detailed "Requirements and Instructions" to submit a Profile.

"This is a continuation of a collaborative process between DOH and CHFA. It is an effort not to duplicate services or resources, and to maximize each organization's strengths and expertise," said **Commissioner of Housing Seila Mosquera-Bruno**. "I look forward to reviewing new prospects and continue the close working relationship with CHFA."

"DEP is an innovative way for developers to engage with technical and underwriting staff at DOH and CHFA earlier in the development process. The program was created in response to feedback from developers and helps them to make decisions that shape and improve their plans before applying for financing," said Nandini Natarajan, Chief Executive Officer – Executive Director of CHFA.

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