



STATE OF CONNECTICUT
DEPARTMENT OF BANKING
260 CONSTITUTION PLAZA – HARTFORD, CT 06103-1800



CONNECTICUT INTERIM GUIDANCE

PAPERLESS SUBMISSION OF

SECURITIES REGISTRATION, EXEMPTION AND COVERED SECURITY FILINGS AND BUSINESS

OPPORTUNITY REGISTRATION FILINGS

IN LIGHT OF PANDEMIC RESTRICTIONS

Date: March 25, 2020 (last updated 10/6/2021)

As a result of the recent pandemic, many staffers in the Securities and Business Investments Division of the State of Connecticut Department of Banking will be working remotely and will not be physically present in the office. While this may cause some delays with our processing of filings, we will make every effort to limit them.

As an accommodation to securities registration, exemption and covered security filers (as well as business opportunity registration filers) and for the foreseeable future, the Division is giving you the option of making your filings and payments electronically. This approach will be reassessed once normal functions resume.

Electronic payment is highly encouraged. In addition, the Division will waive manual signature requirements. Notarization requirements (e.g. on Form U-2) are temporarily suspended.

Following is a quick summary of the optional procedure.

1. NON-MONETARY FILINGS

Examples Include: Amendments (e.g. Post-Effective Amendments; Supplemental Amended Disclosure and Offering Documents); Exemptions Not Requiring a Fee (e.g. Accredited Investor Exemption; Self-Executing Exemptions Only Requiring a Consent to Service of Process on Form U-2)

In lieu of a mailed paper filing, scanned submissions may be e-mailed to:

dob.sec-reg@ct.gov

2. INITIAL FILINGS AND RENEWAL FILINGS FOR REGISTRATION BY COORDINATION AND QUALIFICATION AND FOR BUSINESS OPPORTUNITY REGISTRATION

PRIVATE OFFERINGS PURSUANT TO RULE 506 AND 504 OF REGULATION D SECTION 4(a)(2) FILINGS

E-mail a copy of the filing to the following two recipients:

dob.sec-reg@ct.gov

dob.ar@ct.gov

TEL: (860) 240-8299 • FAX: (860) 240-8178

Website: <http://www.ct.gov/dob>

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PLEASE CONTACT dob.ar@ct.gov FOR ACCOUNT SPECIFICS ON WHERE TO SEND YOUR ELECTRONIC PAYMENT. FOR E-PAYMENTS WE ONLY ACCEPT ACH PAYMENTS (vs. WIRE TRANSFERS).

CAUTION:

BE SURE THAT YOU (OR YOUR ACCOUNTING PERSONNEL) RESPONSIBLE FOR TRANSMITTING THE ACH PAYMENT INCLUDE THE ISSUER'S (OR BUSINESS OPPORTUNITY SELLER'S) NAME ON THE TRANSFER DOCUMENTATION (e.g. under Description or Beneficiary).

WE RECEIVE A LARGE NUMBER OF FILINGS AND MUST BE ABLE TO MATCH PAYMENTS WITH FILINGS. TO ENSURE PROPER CREDIT, TELL US WHEN YOU MADE YOUR ELECTRONIC PAYMENT, THE TYPE OF FILING, THE AMOUNT AND THE APPLICABLE REFERENCE NUMBER.

REMEMBER: SUBSTANTIAL PROCESSING DELAYS MAY RESULT IF WE ARE UNABLE TO MATCH A PAYMENT WITH A FILING.

Please feel free to e-mail us at dob.sec-reg@ct.gov if you have any questions or concerns. Thank you.