



**APPLICATION FOR A LICENSE TO BE AN  
INTERNATIONAL TRADE AND INVESTMENT CORPORATION  
PURSUANT TO SECTIONS 65 TO 71 OF PUBLIC ACT 16-65**

**Instructions**

Submit one original and two copies of this Application and supporting documents, along with a non-refundable check in the amount of \$2,500 made payable to "Treasurer, State of Connecticut" for the initial licensing fee, to:

State of Connecticut Department of Banking  
Financial Institutions Division  
280 Trumbull Street, 16th Floor  
Hartford, CT 06103

All licenses, unless sooner revoked, expire at the close of business on June 30 next following the date the license is issued. Licenses may be renewed by submitting an application with a renewal fee of \$1,000 on or before June 20 of each year.

**Please answer all questions (Use additional sheets, if necessary).**

1. Full name of Applicant: \_\_\_\_\_
2. Address of Applicant's Principal Office:  
Street Address \_\_\_\_\_  
City \_\_\_\_\_ State  Zip Code
3. Federal Employer Identification Number or, if unavailable, reason(s) for unavailability:  
  
\_\_\_\_\_
4. Federal Social Security Account Number or, if unavailable, reason(s) for unavailability:  
  
\_\_\_\_\_
5. Location of other offices, if applicable:  
\_\_\_\_\_

6. Principal Contact Person:

Name and Title \_\_\_\_\_

Street Address \_\_\_\_\_

City \_\_\_\_\_ State  Zip Code -

Telephone Number: ()--

Email address: \_\_\_\_\_

7. Describe the corporate governance structure, including, but not limited to: a list of boards, advisory boards, committees, etc., with names of officers (with titles) and members. Please also describe committee responsibilities and provide a copy of committee charters, if available.

\_\_\_\_\_

8. Will the Applicant be affiliated with a parent holding company? Yes  No

If "yes", please provide the following:

Holding company name \_\_\_\_\_

Holding company location \_\_\_\_\_

Is the Applicant a wholly owned subsidiary? Yes  No

Is parent holding company a bank holding company within the meaning of § 36a-2 of the Connecticut General Statutes? Yes  No

9. Proposed initial capital: (New corporations only)

a. Number of Shares \_\_\_\_\_ b. Method of Initial Stock Sale \_\_\_\_\_

Projected Offering Price \_\_\_\_\_ Underwritten \_\_\_\_\_

Total Capital \_\_\_\_\_ Sale by Organizers \_\_\_\_\_

Capital Allocation \_\_\_\_\_ Other (describe) \_\_\_\_\_

1) Preferred Shares \_\_\_\_\_

2) Common Shares \_\_\_\_\_

3) Par Value \_\_\_\_\_

Anticipated Offering Costs \_\_\_\_\_

Surplus Allocation \_\_\_\_\_

10. Provide a detailed list of all fees and expenses associated with the organization of the Applicant, as well as projected organization and start-up expenses, including the name of the providers of the services involved in such organization.

\_\_\_\_\_

11. Provide the name and full business and residential addresses for each organizer, principal shareholder or owner, proposed director, and senior executive officer. Submit supporting evidence that each is of good character, competent to perform his or her functions with respect to the Applicant and, collectively, adequate to manage the business of the Applicant as an international trade and investment corporation. **The Department will arrange for a full background check of each organizer, principal shareholder or owner, proposed director and senior executive officer, and each such person must submit an Interagency Biographical and Financial Report Form and State Addendum.**
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12. Describe the proposed service area and products and services to be offered.
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13. List all government guarantee lending programs in which the Applicant participates or intends to participate, including international, federal and state programs. For each program, provide a copy of the approval/authorization received from the government agency, or a copy of your application if it is pending.
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14. State why the Applicant believes that the licensing of the Applicant will promote the public convenience and advantage.
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15. Detail the economic and other demographic characteristics of the proposed service area for the most recent three-year period which demonstrate a likelihood of success of the Applicant. Information should include such factors as population, manufacturing, industrial, agricultural, retail and service enterprises, retail and wholesale sales.
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**Provide copies of the following documents:**

1. Business plan, including 3-year proforma statement
2. Offering circular (for new corporations)
3. Opinion of counsel that the Applicant is in compliance with all applicable state and federal laws and regulations
4. Applicant's Articles of Incorporation and Bylaws
5. Past three year annual audits of the established corporation, including management letter

6. Applicant's policies and procedures, including, but not limited to:
  - Lending Policies
  - Investment Policy
  - Conflicts of Interest Policy
  - Data Security and Cybersecurity
  - Whistleblower
  - Audit
  - BSA/AML
  
7. Board resolution and/or minutes showing board approval to file application for international trade and investment corporation license

**Statement of Applicant and Certification**

The applicant hereby applies for a license as an international trade and investment corporation pursuant to Sections 65 to 71 of Public Act 16-65 and agrees that it will: (1) advise the Commissioner of any change in any of the information contained herein or in any of the documents submitted with or as a part of this application; (2) furnish promptly any additional information and documents the Commissioner may request with respect to this application; and (3) comply with all applicable state and federal laws and regulations.

The undersigned signatory certifies that the statements contained herein are true to the best of his/her knowledge and belief. Any misrepresentations or omissions of material facts with respect to this application, any attachments to it, and any other documents or information provided in connection with this application may be grounds for disapproval of the application, or grounds for disapproval of the undersigned as a director or officer of the proposed international trade and investment corporation, and may subject the undersigned to other legal sanctions.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Print Name of Signatory

\_\_\_\_\_  
Title of Signatory

**Acknowledgment**

State of Connecticut )  
 ) ss: \_\_\_\_\_  
County of \_\_\_\_\_ ) (City/Town)

On this the \_\_\_ day of \_\_\_\_\_, 20\_\_\_, before me, \_\_\_\_\_, the undersigned officer, personally appeared \_\_\_\_\_, known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument and acknowledged that he/she executed the same for the purposes therein contained.

In witness whereof I hereunto set my hand.

\_\_\_\_\_  
Name: \_\_\_\_\_  
Notary Public  
Date Commission Expires: \_\_\_\_\_