STATE OF CONNECTICUT

DEPARTMENT OF BANKING

280 Trumbull Street | 16th Floor | Hartford, CT 06103

APPLICATION BY A FOREIGN BANK FOR A LICENSE FOR A STATE BRANCH OR STATE AGENCY

Section 1 - General Information.

1. This application is to be used by a foreign bank which seeks a license under Section 36a-428a of the Connecticut General Statutes to establish and maintain in Connecticut an initial state branch or state agency, an additional state branch or state agency, or convert a state agency in Connecticut to a state branch in Connecticut, a state branch in Connecticut to a state agency in Connecticut, or a federal branch or federal agency in Connecticut to a state branch or state agency in Connecticut.

2. Applicant should submit the following information and documents to the State of Connecticut, Department of Banking:

   (a) for a license to establish and maintain an initial state branch or state agency or to convert a federal branch or federal agency to a state branch or state agency, the information and documents required by Section 3 of this form.

   (b) for a license to establish and maintain an additional state branch or state agency, the information and documents required under Section 3, Parts A, D, E, F.1-5, 7, 8, 9 and 14.

   (c) for a license to convert a state agency to a state branch or a state branch to a state agency, the information and documents required under Section 3, Parts A, D.1, E, F.1-4 and 7-9.

3. A non-refundable license fee of $2,000 payable to the order of "Treasurer, State of Connecticut" should accompany an application for a license to establish and maintain an initial state branch or state agency and an additional state branch or state agency.

4. The Department of Banking reserves the right to require additional information in connection with the application. The applicant may submit any information in addition to that required which it deems pertinent to the application.

5. The application may be filed in the form that such application is filed with the Board of Governors of the Federal Reserve System, provided that the applicant includes with the application a cross reference sheet indicating where in the federal application the information required under each item of this form is located; and provided further that any information, documents or exhibits not required in the federal application but required in this form are included in the application or in a supplement to the application.

6. Copies of any additional material filed as part of a concurrent application to the Board of Governors of the Federal Reserve System also should be submitted to the Department of Banking.

7. You are reminded that portions of this application may be subject to disclosure to the public under the Connecticut Freedom of Information Act. Applicants may, for good reason, request that certain portions of the application be held confidential. Such information should be placed in a separate section of the application marked **"Confidential"** together with the reasons supporting the applicant's request for confidential treatment. The main application should note that such information is contained in the confidential portion of the application. The decision as to whether such material will be held confidential, however, will be at the discretion of the Banking Commissioner.

8. All documents submitted in foreign language originals must be accompanied by certified translations into the English language.

9. All documents required to be acknowledged may be acknowledged outside of the United States before an ambassador, minister, charge d'affaires, counselor to or secretary of a legation, counsul general, counsul, vice-counsul, commercial attache, or consular agent of the United States accredited to the country where the acknowledgment is made, a notary public of the country where the acknowledgment is made, a judge or clerk of a court of record of the country where the acknowledgment is made, or in the case of an instrument pertaining to real property located in this state or a power of attorney by any attorney admitted to the bar in this state. If the acknowledgment is taken without the United States and by a notary public or a judge or clerk of a court of record of the country or the clerk of the town where the acknowledgment is taken, the certificate shall be authenticated by a certificate under the great seal of state of the country, affixed by the custodian of such seal, or by a certificate of a diplomatic, consular or commercial officer of the United States accredited to that country, certifying as to the official character of such officer. The officer authenticating an acknowledgment shall endorse thereon or attach thereto a certificate in substantially the following form:

State of .... County of ....

I .... (judge or clerk) of the .... in and for said county, which court is a court of record, having a seal, (or I, clerk of the town of .... in said county,) do hereby certify that .... by and before whom the foregoing (or annexed) acknowledgment was taken, was at the time of taking the same a notary public (or other officer) residing (or authorized to act) in said county, and was authorized by the laws of said state to take and certify acknowledgments in said state, and, further, that I am acquainted with his/her handwriting and that I believe that the signature to the certificate of acknowledgment is genuine.

In testimony whereof I have hereunto set my hand and affixed the seal of the court this .... day of ...., 19....

Alternatively, documents may be legalized in accordance with **Exhibit A**, Legalization of Foreign Documents.

10. This is not a blank form to be filled in. It is a guide to be used in preparing the application. Any application prepared in accordance with this form should refer to the item numbers listed when supplying the information requested therein.

Section 2 - Prior Consultation.

Preparation of the data and documents to be filed in connection with an application will be facilitated by prior consultation between the applicant and representatives of the Department of Banking. Arrangements for such a meeting may be made through the Legal Division, State of Connecticut, Department of Banking, 280 Trumbull Street, 16th Floor, Hartford, Connecticut 06103, telephone (860) 240-8140.

Section 3 - Documents/Information required.

Part A. <u>Description of the Applicant</u>

1. Name of applicant.

2. Principal place of business of applicant.

3. Proposed state branch or state agency location.

4. List the names of and provide biographical information in the form attached as **Exhibit B** hereto for the two senior officers who will be in charge of the state branch or state agency, and complete the Authorization to Release Information attached thereto.

5. Describe the history and background of the applicant, including the following:

   (a) brief history of the applicant;

   (b) ranking by asset size in the home country;

   (c) number of offices in the United States, the home country, and worldwide;

   (d) organization structure of the applicant (including shareholders directly or indirectly owning or controlling 10% or more of the capital stock of the applicant, its affiliates[1] and any agencies, branches or representative offices of the applicant in the United States and other countries);

   (e) management structure, including board of directors and principal officers of the applicant; and

   (f) description of the business of the applicant.

   6. Provide a brief background (bio-data/resume) of the members of the board of directors and principal officers of the applicant.

7. Provide an organization chart for the applicant and any top tier holding company that owns or controls the applicant showing all affiliates[2] and the place where each company on the chart is organized and located.

8. Provide background and financial information on shareholders directly or indirectly owning or controlling 10% or more of the capital stock of the applicant.

9. In the case of an application for a state branch, evidence of election of Connecticut as a home state under the International Banking Act of 1978.

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[1] **"Affiliate"** means any company that controls, is controlled by or is under common control with the company. **"Control"** means directly or indirectly owning, controlling or holding with power to vote 25% or more of any class of voting stock, or the ability in any manner to elect a majority of the directors of a company.

[2] **"Affiliate"** and **"Control"** shall each have the meaning set forth in Section 3, Part A.5(d).

Part B. Financial Information

1. Provide the following financial statements:

   (a) a consolidated statement of the applicant's financial condition as of a date within ninety (90) days prior to the date of application or as of the end of its most recent fiscal quarter, whichever is later, certified by the applicant's chief executive or financial officer, and prepared in accordance with the instructions attached hereto as **Exhibit C**;

   (b) audited consolidated financial statements, including statements of income and expense, for the applicant's latest three fiscal years or for the period that applicant has been in business if less than three years, certified by the applicant's chief executive or financial officer, with amounts to be shown in the applicant's local currency and the United States dollar equivalent;

   (c) detailed calculation of applicant's risk-based capital ratio using the guidelines of the Bank for International Settlements as of the statement date in subparagraph (a) above; and

   (d) a copy of the applicant's latest annual report.

2. Provide an analysis of loans reflected as assets in Exhibit C, including, but not limited to information on delinquencies, nonaccrual loans, assets acquired in satisfaction of debts previously contracted, and loans with reduced interest charges.

3. Provide an analysis of the extent of country risk exposure of the applicant.

4. Provide a list of twenty-five (25) of the largest of the major United States and other correspondent bank relationships of the applicant, together with the complete address and contact persons of such banks, and a list of all United States and other banks which have extended any lines of credit to the applicant and the amount of such lines.

Part C. Description of the Applicant's Home Country

1. Provide a summary profile of the applicant's home country, including a description of:

   (a) political and economic structure;

   (b) economic ties with Export-Import Bank, International Monetary Fund, World Bank and other similar organizations;

(c) foreign trade, including balance of payments with the United States and other countries; and

(d) foreign exchange restrictions, if any.

2. Describe the bank regulatory system in the home country of the applicant and, if different, in the home country of any top tier holding company that owns or controls[3] the applicant, addressing in each case:

   (a) the extent to which the foreign bank or holding company is subject to comprehensive supervision or regulation on a consolidated basis by its home country authorities, including whether each foreign bank or holding company is supervised or regulated in such a manner that its home country supervisor receives sufficient information on the worldwide operations of the foreign bank or holding company (including the relationships of the foreign bank or holding company to any affiliate[4]) to assess the overall financial condition and compliance with law and regulation of the foreign bank or holding company;

   (b) the powers and functions of the home country authorities;

   (c) the frequency and scope of supervisory examinations of banking institutions by the home country authorities;

   (d) the function of the Central Bank and its relationship to private banking institutions in the home country;

   (e) the deposit insurance system, if any, in the home country; and

   (f) the extent to which banking institutions from other countries are permitted to conduct business in the home country.

3. Provide the complete address of regulatory authorities in the home countries referred to in paragraph 2 above and in the countries where the applicant has a presence.

Part D. <u>Activities of State Branch/State Agency</u>

1. Describe the types of business to be conducted and the types of services to be offered at the proposed state branch or state agency.

[3] **"Control"** shall have the meaning set forth in Section 3, Part A.5(d).
[4] **"Affiliate"** shall have the meaning set forth in Section 3, Part A.5(d).

2. Provide estimated start-up costs, projected balance sheets, income statements and contingent liabilities for the proposed state branch or state agency for the first three years of operations, including assumptions made in formulating projections, and prepared in accordance with the instructions attached hereto as **Exhibit D**.[5] [6]

3. Describe the management and staffing of the office and the manner in which the office will be supervised by the applicant, including the number of persons to be employed, their capacities and names and brief biographies of key personnel.

Part E. <u>Competition, Public Convenience and Advantage, and Net New Benefits</u>

Provide a statement containing factual data addressing the effects of the proposed state branch or state agency on competition, the public convenience and advantage that will be promoted, and the net new benefits,[7] including:

1. Description of the manner in which Connecticut and the general public will be better served as a result of the establishment of the proposed office; and

2. Description of the manner in which the proposed office will contribute to the promotion of international trade.

Part F. <u>Exhibits</u>

The following documents shall be submitted as exhibits:

1. A duly executed and acknowledged application certificate in the form attached hereto as **Exhibit E**.

2. A certified copy of resolutions of applicant's board of directors either sworn to before a United States consular official or legalized in accordance with Exhibit A:

(a) authorizing the filing of the application and designating the officer who is to sign the application; and

(b) designating the person or persons who is/are to be in charge of the business and affairs of the state branch or state agency or who shall be authorized to appoint such person or persons.

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[5] In the case of an application for conversion, provide estimated conversion costs in lieu of start-up costs.
[6] In the case of a relocation of a branch or agency from another state of the United States, and in the case of an application for conversion from a federal branch or federal agency, also provide financial statements submitted to state or federal regulatory agencies for the past three (3) years.
[7] "Net new benefit" means initial capital investments, job creation plans, consumer and business services, and such other matters as the Commissioner may deem necessary or advisable.

3. Evidence of compliance with Section 33-920 or 33-1210 of the Connecticut General Statutes, whichever is applicable.

4. Two copies of applicant's charter or articles of incorporation and bylaws or the equivalent thereof, and all amendments thereto duly authenticated by the proper officer of the applicant.

5. An opinion of a member of the bar of the applicant's home country that:

   (a) applicant's charter or articles of incorporation authorizes it to carry on the business contemplated by the application; and

   (b) the application complies with the laws of the applicant's home country.

6. A certificate signed by a senior executive officer of the applicant certifying that the applicant is conducting its business as authorized by its charter or articles of incorporation and bylaws and in compliance with the laws of its home country.

7. A statement from the home country authorities that:

   (a) such authorities do not object to the establishment of the proposed state branch/state agency; and

   (b) the applicant is duly organized and licensed to conduct a general banking business and is in good standing.

8. A certificate of the applicant's paid-in capital stock, surplus fund and undivided profits, expressed in each case in the currency of the country of chartering or incorporation and in United States dollars, based on the current conversion rate, in the form attached hereto as **Exhibit F**.

9. A duly executed and acknowledged agreement pursuant to Section 9(b) of the International Banking Act of 1978 attached hereto as **Exhibit G**.

10. A taxpayer identification form attached hereto as **Exhibit H**.

LEGALIZATION OF FOREIGN DOCUMENTS

General statement. Documents submitted to the Department of Banking executed in a foreign country which is a party to the Hague Convention Abolishing the Requirement of Legalization for Foreign Public Documents may be legalized in accordance with the Convention procedure for having a foreign document legalized. Each country which is a party to the Convention designates the authority or authorities who may certify public documents. A certification, also known as an apostille, is affixed to the document by the competent local authority of the foreign country where the document originated. The form of the apostille is set forth in this form as set forth in the Convention. The Department of Banking will rely on opinions of counsel or other appropriate evidence from parties seeking to use this method of legalizing documents that the country in which the documents originate is a party to the Convention, and that the document has been certified by an authority designated to certify public documents.

Model form of apostille. The certificate will be in the form of a square with sides at least 9 centimetres long.

APOSTILLE

(Convention de La Haye du 5 octobre 1961)

1. Country _____

2. This public document
   has been signed by _____

3. Acting in the capacity of _____

4. Bears the seal/stamp of _____
   _____

Certified

5. at _____ 6. the _____

7. by _____

8. No. _____

9. Seal/stamp 10. Signature

_____ _____

BIOGRAPHICAL INFORMATION

(Please print or type)

Please answer all questions, using "No", None", or "Not Applicable" where necessary.

1. Full Name: _____
   First Middle Last

   Soc. Sec. No.: _____

   Have you ever been known by, or used, any other name? If so, list such name(s):

2. Home Address:
   _____
   _____
   _____

   How long at this address _____

3. Previous Home Address (immediately prior to present address):
   _____
   _____
   _____

   How long at this address _____

4. Present Occupation: _____

   Firm Name: _____

   Business Address: _____

   Nature of Business: _____

   Title: _____

   Telephone Number: _____

   Name of Immediate Superior: _____

5. Date of Birth: _____ Place of Birth: _____

Citizenship: _____ Right-to-Work in USA Yes ( ) No ( )
Passport No. _____ Visa Type: _____
Country of Issue: _____ Expiration Date: _____

6. Marital Status: Single ( ) Married ( ) Divorced ( ) Separated ( )

If married, give name of spouse, including maiden name: _____

Date and place of spouse's birth: _____

Spouse's Social Security Number: _____

Passport Number: _____ Country of Issue: _____

Dependents:

Name (first, middle initial, last)	Relationship	Age

7. Father's Name: _____ Mother's Name: _____

Address: Address:

_____ _____
_____ _____
_____ _____

Occupation: _____ Occupation: _____
Date of Birth: _____ Date of Birth: _____
Place of Birth: _____ Place of Birth: _____

If Deceased, Date and Place of Death: If Deceased, Date and Place of Death:
_____ _____

8. Service in Armed Forces

	Yes	No
(a) Have you ever served in the Armed Forces of the United States?	( )	( )

If yes, branch of Armed Forces: _____

(b) Date of entry to active service: _____

(c) Service serial number: _____

	Yes	No
(d) Have you ever received a discharge from the Armed Forces which was other than honorable?	( )	( )

If yes, please provide a full explanation, including the type of discharge, and when and where issued.

9.

Education	Name and Address of School	Dates of Attendance	Major Area of Study	Degree Granted and Date Awarded
High School				
College, University (Undergraduate)				
College, University (Graduate)				
Professional or Technical School				

10. Do you have a license to practice any profession? If "yes," give details:

	Yes	No
	( )	( )

(a) Nature of License: _____

(b) Date issued: _____ Number of license (if any): _____

(c) Licensing Agency and Address: _____
_____
_____
_____

11. Employment Record (for the 15-year period preceding date of present application) (use additional sheets if necessary); account for all gaps in employment.

Name and Address of Employer	Dates of Employment	Position Held & Duties	Immediate Supervisor	Reason for Leaving

12. If self-employed, describe each enterprise, including the name, address, state of incorporation, your percentage of ownership and the type of business of each corporation or other entity which you own or control. (Control means ownership of 10% or more of the stock or the ability to effectively control the management of the corporation or other entity.)

    List names, addresses and percentage of control and/or ownership of other incorporators, partners, directors or officers of the entity or corporation referred to above.

13. Are you employed in any professional capacity, or do you perform any services for or have any business connections with any institution which is subject to the supervision of the State of Connecticut, Department of Banking, or any agency or authority of the State of Connecticut?

    Yes ( ) No ( )

    If "yes," indicate name of institution, address and nature of your work.

14. Have you had, or do you now have, any financial interest, direct or indirect, in any institution under the supervision of any authority or agency in Connecticut, or any other state?

    Yes ( ) No ( )

    If "yes," give name of institution, address and nature of interest.

15. References:

(a) List the names and addresses of three personal references who can attest to your character, fitness and reputation. (State how long you have known each person. Do not include relatives or current business associates.)

_____
_____
_____

(b) List the names and addresses of three professional references who can attest to your character, fitness, reputation, professional competence and business skills.

_____
_____
_____

16. List outstanding debts in excess of $10,000. (Use additional sheets if necessary.)

Name and Address of Creditor	Account Number	Date	Credit Limit Amount	Balance Outstanding

17. Answer "yes" to any of these questions if they apply to you as an individual, or as partner, director or officer of a corporation or partnership.

Except for minor traffic violations:

		Yes	No
(a)	Are any arrests, indictments, criminal information or other criminal proceedings now pending against you?	( )	( )
(b)	Were you ever convicted for any violation of law?	( )	( )
(c)	Have you or has any partnership of which you were a member or any corporation of which you were a principal officer or major stockholder ever been adjudged a bankrupt or involved in a civil action either as defendant or plaintiff?	( )	( )
(d)	Have you ever been named in any administrative or disciplinary proceedings?	( )	( )
(e)	Has your salary ever been garnished?	( )	( )

		Yes	No
(f)	Have you ever been sued or has any judgment been obtained against you in any civil action in any jurisdiction?	( )	( )

If your answer to any of the above questions is "yes", on a separate sheet of paper, list the dates, name and location of the court of jurisdiction or administrative agency and a brief description of each action or charge and its disposition. Report all legal actions, regardless of disposition.

		Yes	No
18.	Has any enterprise in which you were a partner, director or officer been the subject of federal or state or foreign country administrative proceedings, criminal indictment, criminal information or other criminal proceeding?	( )	( )
19.	Have you and any enterprise in which you are a partner filed federal, state or local tax returns for any of the previous three calendar years?	( )	( )

If "no", please explain the circumstances and include the date on which any applications for extension have been filed.

The undersigned affirms that the statements made and answers given herein are accurate and complete, and hereby authorizes the State of Connecticut, Department of Banking to make any inquiry it deems appropriate in connection with processing this form. False written statements in this form are punishable under Section 53a-157b of the Connecticut General Statutes (making a punishable false written statement) and also will be sufficient cause for denial of a license or charter by the State of Connecticut, Department of Banking.

Date _____ Signature _____

State of
County of

On this the _____ day of _____, 19___, before me, _____,

the undersigned officer, personally appeared _____, known to me

(or satisfactorily proven) to be the person whose name _____

subscribed to the within instrument and acknowledged that _____

he/she _____ executed the same for the purposes therein contained.

In witness whereof I hereunto set my hand.

_____

(SEAL)

_____
Title of Officer

AUTHORIZATION TO RELEASE INFORMATION

TO WHOM IT MAY CONCERN:

I hereby authorize any duly authorized representative of the State of Connecticut, Department of Banking (CDOB) bearing this release, or copy thereof, within one year of its date, to obtain any information in your files pertaining to any professional license awarded to me (including any grievance records), employment, military, educational records (including, but not limited to academic, achievement, attendance, athletic, personal history, and disciplinary records), credit records, and law enforcement records (including, but not limited to any record of charge, prosecution or conviction for criminal or civil offenses). I hereby direct you to release such information upon request to the bearer. This release is executed with full knowledge and understanding that the information is for the official use of the CDOB. Consent is granted for the CDOB to furnish such information, as is described above, to third parties in the course of fulfilling its official responsibilities. I hereby release you, as the custodian of such records, your employers, officers, employees, and related personnel, both individually and collectively, from any and all liability for damages of whatever kind, which may at any time result to me, my heirs, family or associates because of compliance with this authorization and request to release information, or any attempt to comply with it. I am furnishing my Social Security Account Number on a voluntary basis. Should there be any question as to the validity of this release, you may contact me as indicated below.

I have read the above release and agree to the terms and conditions therein.

Social Security Number: _____ Date of Birth: _____

Parent or Guardian (if required): _____

Current Address _____
Telephone Number: ( ) _____

CPA/Bar Membership(s): State _____ Registration Number _____

Full Name: _____ Date: _____
(Signature)

Full Name: _____
(Typed or printed, include maiden and any other previously-used name)

STATE OF
COUNTY OF

On this the _____ day of _____, 19__, before me, _____, the undersigned officer, personally appeared _____, known to me (or satisfactorily proven) to be the person whose name _____ subscribed to the within instrument and acknowledged that _____ he/she _____ executed the same for the purposes therein contained.

In witness whereof I hereunto set my hand.

_____

(SEAL)

_____
Title of Officer

INSTRUCTIONS

This statement of the financial condition of your institution should be prepared as of a date within ninety (90) days prior to the date of application or as of the end of its most recent fiscal quarter, whichever is later, for any license. Please prepare this statement in duplicate and send it with the application for the license to the Banking Commissioner, State of Connecticut, Department of Banking, 280 Trumbull Street, 16th Floor, Hartford, Connecticut 06103. If applications are to be filed simultaneously for more than one license, only one statement of condition and the duplicate need be filed. If there is no amount to be reported after any printed caption, insert the word "None".

1. It is requested that the statement form be carefully reviewed before preparing the figures, and that all assets, liabilities and capital accounts be segregated and reported in the appropriate printed titles, wherever possible. If you have items which cannot properly be classified under these titles, use the additional lines, and indicate clearly the nature of each such item by attaching explanations where necessary.
2. All "reserves" or "provisions" should be analyzed and reported as follows:

   (a) Reserves or provision for known or expected losses on assets should be deducted from such asset accounts;

   (b) Reserves or provision for known or expected liabilities should be reported in items 36, 37, or 39, as the case may be; and

   (c) Reserves or provision for future contingencies or unforeseen losses should be included in item 48.

3. Include in item 3 only balances on deposit by your institution with other banks. Do not include overdrafts by other banks in their accounts with your institution, or "call loans" or other extensions of credit to them. All such advances should be included as loans on item 6, or should be reported separately below item 15, with appropriate explanations.

4. Include in item 4 all obligations of national governments, such as short term "treasury bills" discounted, as well as bonds or other securities issued by them. Securities included in both items 4 and 5 should be reported at net book values, less the allocated "reserves" or "provisions." The current market value (as of the statement date) must also be reported in the footnote to the statement.

5. Include in item 47 all "reserves" or "surplus" paid in or accumulated from prior periods, and all net profits carried forward at previous closings of the books, less expenses and losses incurred since the latest closing of the books, should also be included in this item.

6. Unpaid dividends, including amounts actually declared by the directors out of current or prior profits, should be included in item 39.

7. All "per contra" accounts such as "collections for account of customers," "securities held for account of customers," "customers' liability on letters of credit," "guarantees," etc., should be omitted from the face of the statement, but should be reported on the reverse side as "contingent assets and liabilities."

Statement to the Banking Commissioner of the State of Connecticut of the assets and liabilities of the

Name of Bank _____ on the _____ day of _____ 19 ____

	ASSETS	FOREIGN AMOUNT	*CONVERSION RATE	DOLLARS
1.	Cash on hand (currency, coin, and bullion)	_____	_____	_____
2.	Exchanges and checks for next day's clearings	_____	_____	_____
3.	Deposits in other banking institutions (see Instruction 3)	_____	_____	_____
4.	Securities of National Governments** (see Instruction 4)	_____	_____	_____
5.	Other readily marketable securities** (see Instruction 4)	_____	_____	_____
6.	Loans and discounts, including overdrafts and mortgages	_____	_____	_____
7.	Bills rediscounted or sold with endorsement	_____	_____	_____
8.	Customers' liability on acceptances	_____	_____	_____
9.	Investments in banking premises, furniture and fixtures	_____	_____	_____
10.	Investments in affiliated and subsidiary companies	_____	_____	_____
11.	Loans and advances to affiliated and subsidiary companies	_____	_____	_____
12.	Accrued interest and commissions receivable	_____	_____	_____
13.	Inter-branch accounts	_____	_____	_____

Statement to the Banking Commissioner of the State of Connecticut of the assets and liabilities of the

Name of Bank _____ on the _____ day of _____ 19 ____

	ASSETS	FOREIGN AMOUNT	*CONVERSION RATE	DOLLARS
14.	Other cash items	_____	_____	_____
15.	Other assets	_____	_____	_____
16.		_____	_____	_____
17.		_____	_____	_____
18.		_____	_____	_____
19.		_____	_____	_____
20.		_____	_____	_____
21.		_____	_____	_____
22.		_____	_____	_____
23.		_____	_____	_____
24.		_____	_____	_____
25.	TOTAL ASSETS	_____	_____	_____

Statement to the Banking Commissioner of the State of Connecticut of the assets and liabilities of the

Name of Bank _____ on the _____ day of _____ 19 _____

	LIABILITIES AND CAPITAL ACCOUNTS	FOREIGN AMOUNT	*CONVERSION RATE	DOLLARS
26.	Deposits secured by pledge of assets	_____	_____	_____
27.	Deposits of National Governments and political subdivisions	_____	_____	_____
28.	Deposits of banking institutions	_____	_____	_____
29.	Other demand deposits, including certified and officers' checks	_____	_____	_____
30.	Other time deposits, including certificates of deposit and savings accounts	_____	_____	_____
31.	Total deposits (total of items 26 to 30 inclusive)	_____	_____	_____
32.	Currency in circulation	_____	_____	_____
33.	Bills rediscounted or sold with endorsement	_____	_____	_____
34.	Other liabilities for borrowed money, however represented	_____	_____	_____
35.	Acceptances outstanding	_____	_____	_____
36.	Accrued interest, taxes and expenses payable	_____	_____	_____
37.	Unearned interest and commissions	_____	_____	_____
38.	Inter-branch accounts	_____	_____	_____
39.	Other liabilities	_____	_____	_____

Statement to the Banking Commissioner of the State of Connecticut of the assets and liabilities of the

Name of Bank _____ on the _____ day of _____ 19 ____

	LIABILITIES AND CAPITAL ACCOUNTS	FOREIGN AMOUNT	*CONVERSION RATE	DOLLARS
40.		_____	_____	_____
41.		_____	_____	_____
42.		_____	_____	_____
43.		_____	_____	_____
44.		_____	_____	_____
45.	TOTAL LIABILITIES (total of items 31 to 44 inclusive)	_____	_____	_____
46.	Capital stock	_____	_____	_____
47.	Surplus and undivided profits (see Instruction 5)	_____	_____	_____
48.	Reserves for contingencies (see Instruction 2)	_____	_____	_____
49.	TOTAL CAPITAL ACCOUNTS (items 46 to 48, inclusive)	_____	_____	_____
50.	TOTAL LIABILITIES AND CAPITAL (item 45 plus item 49)	_____	_____	_____

*Conversion rate should be as of the date of the statement

**Current market value of:	FOREIGN AMOUNT	DOLLARS
(Item 4) Securities of National Governments	_____	_____
(Item 5) Other readily marketable securities	_____	_____

Statement to the Banking Commissioner of the State of Connecticut of the assets and liabilities of the

Name of Bank _____ on the _____ day of _____ 19 ____

The undersigned affirms that the statements made and answers given herein are accurate and complete, and hereby authorizes the State of Connecticut, Department of Banking to make any inquiry it deems appropriate in connection with processing this form. False written statements in this form are punishable under Section 53a-157b of the Connecticut General Statutes (making a punishable false written statement) and also will be sufficient cause for denial of a license or charter by the State of Connecticut, Department of Banking.

Date _____ Signature _____

State of

County of

On this the _____ day of _____, 19___, before me, _____, the undersigned officer, personally appeared _____ who acknowledged himself to be the _____ of _____, a corporation, and that he/she, as such _____, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself/herself as _____.

In witness whereof I hereunto set my hand.

_____

(SEAL)

_____
Title of Officer

PROPOSED FOREIGN BANK STATE BRANCH/STATE AGENCY
PROJECTED AVERAGE ASSETS AND LIABILITIES

ASSETS	YEAR 1	YEAR 2	YEAR 3
1. Cash and Cash Items in Process of Collection	_____	_____	_____
2. Due from U.S. Offices of Banks (Including Placements of $ _____) *	_____	_____	_____
3. Due from Foreign Offices of Banks (Including Placements of $ _____)*	_____	_____	_____
4. Investment Securities	_____	_____	_____
5. Securities Purchased Under Resale Agreements*	_____	_____	_____
6. Loans, Advances, Overdrafts*	_____	_____	_____
7. Federal Funds Sold*	_____	_____	_____
8. Customers' Liability on Acceptances and Deferred Payment Credits*	_____	_____	_____
9. Bank Premises, Leasehold Improvements	_____	_____	_____
10. Furniture, Fixtures and Equipment	_____	_____	_____
11. Other Assets* _____ _____	_____	_____	_____
12. TOTAL ASSETS (Excluding Head Office, Branches and Wholly-Owned Subsidiaries)	_____	_____	_____
13. Due from Head Office, Branches, Wholly-Owned Subsidiaries (Including loans, overdrafts, deferred payment credits, acceptances, Federal Funds sold, etc.)	_____	_____	_____
14. TOTAL ASSETS	_____	_____	_____

*Excluding amounts due head office, branches and wholly-owned subsidiaries.

LIABILITIES	YEAR 1	YEAR 2	YEAR 3
DEMAND DEPOSITS/CREDIT BALANCES*			
15. Domestic IPCs	_____	_____	_____
16. Foreign IPCs	_____	_____	_____
17. U.S. Offices of Banks	_____	_____	_____
18. Foreign Offices of Banks	_____	_____	_____
19. Foreign Governments, Central Banks, Official Institutions	_____	_____	_____
20. U.S. Government	_____	_____	_____
21. Others	_____	_____	_____
22. Certified and Official Checks	_____	_____	_____
23. Cash Margin/Cash Collateral for Loans, Advances, L/Cs	_____	_____	_____
24. TOTAL DEMAND DEPOSITS/CREDIT BALANCES	_____	_____	_____
25. TIME DEPOSITS*	_____	_____	_____
26. Time and Savings Accounts IPCs - Domestic	_____	_____	_____
27. Time and Savings Accounts IPCs - Foreign	_____	_____	_____
28. Deposits of U.S. Offices of Banks (Including CDs)	_____	_____	_____
29. Deposits of Foreign Offices of Banks (Including CDs)	_____	_____	_____
30. Deposits of U.S. Government	_____	_____	_____
31. Deposits of Foreign Governments, Central Banks, Official Institutions	_____	_____	_____
32. Other Deposits	_____	_____	_____
33. Certificates of Deposit - Non-Banks	_____	_____	_____
34. TOTAL TIME DEPOSITS	_____	_____	_____
35. TOTAL DEPOSITS/CREDIT BALANCES	_____	_____	_____

*Excluding amounts due head office, branches and wholly-owned subsidiaries.

	YEAR 1	YEAR 2	YEAR 3
36. Borrowings from Banks (Outside U.S. $ _____)*	_____	_____	_____
37. Securities Sold Under Repurchase Agreements*	_____	_____	_____
38. Federal Funds Purchased*	_____	_____	_____
39. Acceptances and Deferred Payment Credits	_____	_____	_____
40. Other Liabilities*	_____	_____	_____
_____			
_____			
41. TOTAL LIABILITIES REQUIRING COVER PURSUANT TO SECTION 36a-428c OF THE CONNECTICUT GENERAL STATUTES			
42. Due to Head Office, Branches, Wholly-Owned Subsidiaries, Demand	_____	_____	_____
43. Due to Head Office, Branches, Wholly-Owned Subsidiaries, Time and Borrowings	_____	_____	_____
44. Reserve for Loan Losses	_____	_____	_____
45. Other Reserves (Specify)	_____	_____	_____
_____			
_____			
46. TOTAL LIABILITIES	_____	_____	_____

*Excluding amounts due head office, branches and wholly-owned subsidiaries.

PROJECTION OF INCOME AND EXPENSE

OPERATING INCOME	YEAR 1	YEAR 2	YEAR 3
1. Interest and fees on loans	_____	_____	_____
Income on:			
a. Federal Funds	_____	_____	_____
b. Time placements and CDs purchased	_____	_____	_____
2. Securities purchased under agreements to resell	_____	_____	_____
3. Interest and dividends on investment securities	_____	_____	_____
4. Service charges, commissions and fees - foreign exchange	_____	_____	_____
5. Service charges, commissions and fees - all others	_____	_____	_____
6. Net profit on foreign exchange trading	_____	_____	_____
7. Other operating income (itemize categories aggregating $5,000 and over)	_____	_____	_____
8. TOTAL OPERATING INCOME	_____	_____	_____
OPERATING EXPENSE			
9. Salaries and other employee benefits	_____	_____	_____
10. Interest on time certificates of deposit of $100,000 and over	_____	_____	_____
11. Interest on all other deposits or credit balances	_____	_____	_____
12. Expense incurred on:			
a. Federal Funds purchased	_____	_____	_____
b. Securities sold under agreements to repurchase	_____	_____	_____
13. Interest on borrowings (other than head office, branches and wholly-owned subsidiaries	_____	_____	_____

*If projection does not show profitable operation (including provision for interest on borrowings from head office, branches and wholly-owned subsidiaries) by Year 3, please indicate when profits are expected.

	YEAR 1	YEAR 2	YEAR 3
14. Interest on borrowings from head office, branches and wholly-owned subsidiaries	_____	_____	_____
15. Occupancy expense - banking premises	_____	_____	_____
16. Furniture and equipment expense (including depreciation)	_____	_____	_____
17. Amortization of start-up costs	_____	_____	_____
18. Travel expense	_____	_____	_____
19. Insurance expense	_____	_____	_____
20. Legal expense	_____	_____	_____
21. Audit expense	_____	_____	_____
22. Communication expense (telephone, telex, postage)	_____	_____	_____
23. Promotional expense	_____	_____	_____
24. Other operating expense (itemize categories aggregating $5,000 and over)	_____	_____	_____
25. Provision for loan losses	_____	_____	_____
26. TOTAL OPERATING EXPENSE	_____	_____	_____
27. INCOME BEFORE INCOME TAXES AND SECURITIES GAINS OR LOSSES	_____	_____	_____
28. Applicable income taxes	_____	_____	_____
29. INCOME BEFORE SECURITIES GAINS OR LOSSES	_____	_____	_____
30. Net securities gains or losses (Net of related tax effects)	_____	_____	_____
31. NET INCOME	_____	_____	_____

*If projection does not show profitable operation (including provision for interest on borrowings from head office, branches and wholly-owned subsidiaries) by Year 3, please indicate when profits are expected.

SUPPLEMENTAL DATA TO BE FILED WITH PROJECTION OF ASSETS, LIABILITIES, INCOME AND EXPENSE

Projected Assets and Liabilities

1. Indicate a projected annual volume for first 3 years of state branch/state agency operations for each of the significant components of "Loans, Advances and Overdrafts" and provide a detailed explanation of the assumptions on which the estimates are based. This explanation should cover the projected volume in each major category of lending as well as the projected volume of total loans, if loans are a substantial proportion of total projected assets. (Examples of possible loan categories include: financing international trade involving the U.S.; loans to foreign corporations or other subsidiaries with whom bank already has a credit relationship; participation in loans to new domestic corporate customers syndicated by other banks; etc.)

2. Provide an explanation of the assumptions upon which the estimates are based for "Acceptances and Deferred Payment Credits" and for any category of assets (excluding "Loans, Advances and Overdrafts") or liabilities (excluding "Due to Head Office, Branches and Wholly-owned Subsidiaries") which exceeds 20% of total projected assets or liabilities excluding acceptances. Such explanations should include information substantiating the capability of the state branch or state agency to generate the projected level of assets or liabilities.

3. Provide an explanation of the assumptions upon which the estimated loan loss reserve is based if such reserve is less than 0.5% of loans outstanding.

4. For purposes of calculating average assets and liabilities, for Year 1, start with zero, add projections for the end of each quarter during that first year, and divide by five. For Years Two and Three, add the beginning of the year figure to each of the figures for the end of the next four quarters, and divide by five.

Projected Income and Expenses

1. On "salaries and other employee benefits," for each year of the projection, indicate the number of officers and employees, projected salary level for each class of officer/employee, the number of officers who are natives of the parent bank's home country. If none of the officers has U.S. banking experience, explain the steps being taken to ensure that the state branch/state agency will be operated on a sound basis reflecting adequate operational capabilities and knowledge of Connecticut banking practices.

2. Will any state branch/state agency officers or employees be provided housing allowances, cars or other direct or indirect benefits? If so, indicate the dollar amounts involved for each person. Will the parent bank pay for any of these expenses or will they be paid by the state branch/state agency? If the former, indicate the dollar amounts involved.

3. With respect to occupancy expenses, what is the total square footage of the premises of the state branch/state agency and how much is the charge per square foot? Also, provide a breakdown of occupancy expenses between rental of the premises, electricity and any other expenses.

4. Provide a detailed breakdown of initial start-up expenses (legal, accounting, promotional, etc.). How much of these costs is to be charged to the state branch/state agency and how much will be absorbed by the parent bank? If any such items are being amortized by the state branch/state agency, what is the amortization period?

5. Furnish letters from applicant's counsel and accountant indicating the basis for the projected legal and accounting fees.

6. Will the state branch/state agency be charged a management or other periodic fee by the parent bank or any affiliated company which is not related to the performance of specific banking transactions for the state branch/state agency? If so, explain.

7. Indicate the amount of projected leasehold improvements and the manner in which such amount is reflected in the projections.

8. Explain the basis for the rate of interest to be paid by the state branch/state agency to its head office on funds borrowed from head office.

9. Explain the justification for the spread between the cost of funds (including the rate paid by the state branch or state agency on interest on borrowing from its head office and on borrowings from outside sources) and the gross rate of return on interest-earning assets.

10. Include in the projections the effect of the reserve requirements imposed by the Federal Reserve and FDIC assessments, if applicable.

Foreign Exchange Operations

1. Report planned policy limitations on aggregate and unhedged positions in foreign currency trading in each major currency in which the state branch or state agency plans to deal and include maximum net overnight U.S. dollar exposure limits and maximum net U.S. dollar daylight (intraday) exposure limits.

2. Provide the same information requested in (1) above for the parent bank as a whole.

3. Provide information on the educational background, work experience and compensation of the chief foreign exchange trader of the state branch/state agency.

Additional Information

1. Does the parent bank have any debt in its capital structure? If so, provide details.

2. Does the bank intend to increase its capital over the next 12 months? If so, provide details.

3. If any person, family or company owns 10% or more of the stock of the bank, provide details as their other business and banking interests, the extent of the banking experience of such persons, their ownership of any banking or business organizations with offices in the United States, and any other information that bears upon their character and financial standing.

4. Provide a list of the banks in the United States with which the parent bank has credit lines and the dollar amount of credit lines with each.

5. Calculate the ratio of employee benefits (i.e., Social Security taxes, health and medical insurance, group life insurance, workmen's compensation, housing allowance, personal use of bank car, etc.) to total salaries. Explain the assumptions underlying this ratio and provide dollar amounts projected for each of the aforementioned items.

6. What proportion of the parent bank's stock is owned by the bank's Board of Directors in the aggregate?

APPLICATION CERTIFICATE OF FOREIGN BANK FOR A LICENSE TO ESTABLISH AND MAINTAIN A STATE BRANCH OR STATE AGENCY IN THE STATE OF CONNECTICUT

To: The Banking Commissioner of the State of Connecticut
Hartford, Connecticut

_____ is a foreign bank duly organized and existing under the laws of _____ and is authorized by its charter or articles of incorporation to transact the business of accepting deposits and making loans. Pursuant to a duly adopted resolution of its board of directors, _____ hereby makes application for a license to establish and maintain a state branch/state agency in the State of Connecticut and authorizes _____, its _____, to subscribe and acknowledge this application.

Date: _____ 19___

(Applicant) _____

By: _____ (Title) _____

(SEAL)

A C K N O W L E D G M E N T

State of

County of

On this the _____ day of _____, 19__, before me, _____, the undersigned officer, personally appeared _____ who acknowledged himself/herself to be the _____ of _____, a corporation, and that he/she, as such _____, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself/herself as _____.

In witness whereof I hereunto set my hand.

_____

(SEAL)

_____
Title of Officer

CERTIFICATE OF CAPITAL STOCK, SURPLUS FUND AND UNDIVIDED PROFITS

In accordance with the provisions of Section 36a-428d of the Connecticut General Statutes, _____, a banking corporation duly incorporated under the laws of _____, does hereby certify to the Banking Commissioner of the State of Connecticut that, as of the close of business _____, 19__, the amount of its paid-in capital stock, its surplus and its undivided profits, each expressed in the currency of the country of its incorporation, and the U.S. dollar equivalents thereof, were as follows:

	AMOUNT	U.S. DOLLAR EQUIVALENT
Paid-in Capital Stock	_____	_____
Surplus Fund	_____	_____
Undivided Profits	_____	_____
TOTAL	_____	_____

Dated: _____, 19 ___

_____

By: _____

_____
(Type name and title of signatory)

(SEAL)

AGREEMENT PURSUANT TO SECTION 9(b) OF THE INTERNATIONAL BANKING ACT OF 1978

In connection with the application of _____ (the "Bank"), for a license to transact business in the State of Connecticut through a state agency/state branch, and pursuant to Section 9(b) of the International Banking Act of 1978, the Bank hereby agrees to conduct all of its operations in the United States in full compliance with provisions of any law of the United States or any State thereof which:

(A) impose requirements that protect the rights of consumers in financial transactions, to the extent that the branch or agency engages in activities that are subject to such laws;

(B) prohibit discrimination against individuals or other persons on the basis of the race, color, religion, sex, marital status, age, or national origin of (i) such individual or other person or (ii) any officer, director, employee or creditor of, or any owner of any interest in, such individual or other person; and

(C) apply to national banks or state-chartered banks doing business in the State of Connecticut.

Date: _____

_____
(Name of Bank)

_____
(Name & Title)

(SEAL)

A C K N O W L E D G M E N T

State of

County of

On this the _____ day of _____, 19__, before me, _____, the undersigned officer, personally appeared _____ who acknowledged himself to be the _____ of _____, a corporation, and that he/she, as such _____, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself/herself as _____.

In witness whereof I hereunto set my hand.

_____

(SEAL)

_____
Title of Officer

TAXPAYER IDENTIFICATION INFORMATION

Disclosure of this information by you is mandatory in order to complete the processing of your application. The authority to request personal information from you, including identifying numbers, and the authority to maintain such information is found in Section 4a-79 of the Connecticut General Statutes.

(Print or Type information in blocks provided)
(This form may be reproduced as necessary)

1. Name of applicant: _____

2. Trade name (Doing business as in license or application)

   _____

3. Address in the United States of business (to be licensed or authorized)

   _____
   _____

4. Federal Employer Identification Number or, if unavailable, reason or reasons for unavailability: _____