



**State of Connecticut**  
DEPARTMENT OF BANKING  
FINANCIAL INSTITUTIONS DIVISION  
260 CONSTITUTION PLAZA, HARTFORD, CT 06103-1800



**APPLICATION TO ACQUIRE, ALTER OR IMPROVE  
BANK REAL ESTATE**

This application to acquire or alter bank real estate is filed pursuant to the provision of Section 36a-250(a)(33) of the Connecticut General Statutes, as may, from time to time, be amended.

**APPLICANT INFORMATION:**

Name: \_\_\_\_\_

Main Office Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Contact person: \_\_\_\_\_

**LOCATION:**

Proposed address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

**APPLICATION DETAILS:**

1. Provide a certified copy of the board of director’s vote authorizing the acquisition, alteration or improvement, including approval of capital expenditure (must include dollar amount of expenditures.)
2. Provide a copy of bank’s business plans, feasibility studies and/or projections specific to this transaction. Please include the following costs: property to be purchased, construction/renovation of building, furnishings, vault and security, and any other itemized costs.
3. Provide a check in the amount of \$500 made payable to the **Treasurer, State of Connecticut**.
4. Provide the bank’s total investment in bank-owned premises, furniture, fixtures and equipment; indebtedness incurred by and corporation holding real estate of the bank and the bank’s proportionate share (% of stock ownership) of any indebtedness incurred by any service corporation.
5. State whether the acquisition or alteration of the property and/or equipment involves a transaction with an insider <sup>1</sup>. If so, describe the terms of the transaction. NOTE: If property is owned by an insider, submit an independent appraisal with this application.

<sup>1</sup> The term “insider” is defined as: a director of the applicant institution; an officer of the applicant institution; a person who directly, or acting through or in concert with one or more persons, owns, controls or has the power to vote more than 10% of any class of the applicant’s voting securities; a company in which any of the persons previously named: owns, controls or has the power to vote 25% of the company’s voting securities; controls in any manner the election of a majority of the company’s directors; or has the power to exercise a controlling influence over the company’s management or policies.