DOCKET NO.: HHD CV21-6141624-S :

SUPERIOR COURT

JORGE PEREZ, BANKING

JUDICIAL DISTRICT OF

COMMISSIONER OF THE STATE

HARTFORD AT HARTFORD

OF CONNECTICUT

:

VS.

:

ADAM WESTPHALEN

APRIL 26, 2022

ORDER

The motion for summary judgment of Plaintiff, Jorge Perez, Banking

Commissioner of the State of Connecticut (#101) having been Granted as to liability by
the Court (Rosen, J.) on November 17, 2021 (#108), and a hearing in damages having
been held on April 20, 2022, the Defendant, Adam Westphalen, is hereby:

ORDERED to MAKE RESTITUTION:

ENLE WAKE NESTITOTION.

- I. Within thirty (30) days from the date of this Order, Defendant shall fully reimburse (less any funds previously returned) the three investors identified in the July 27, 2020 Commissioner's order for CRNDF-19-8408-S, including interest at 6% per annum from the date the funds were paid Defendant by such investor to this date, plus, if not paid in full within thirty (30) days, 8% interest (the legal rate set forth in Section 37-1 of the General Statutes) from this date.
- II. Such restitution shall be made by certified checks payable to the three applicable investors, and shall be delivered to AAG John Langmaid,

 Office of the Attorney General, 165 Capitol Avenue, Hattford, CT

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III. Such restitution shall be accompanied by an explicit accounting of the calculation of each investor's restitution, including interest and any funds previously returned.

ORDERED TO PAY:

- I. Within sixty (60) days from the date of this Order, the civil penalty of \$900,000 as ordered by the Commissioner, payment of which should be by certified check, made payable to "State of Connecticut" and delivered to AAG John Langmaid, at the Office of the Attorney General, 165 Capitol Avenue, Hartford, CT 06106; and
- II. Within sixty (60) days from the date of the Court's order, the penalty of \$400,000, for failure to comply with each of four (4) of the Commissioner's orders (restitution as to each of three investors, payment of \$900,000 civil penalty), payment of which should be by certified check, made payable to "State of Connecticut" and delivered to AAG John Langmaid, at the Office of the Attorney General, 165 Capitol Avenue, Hartford, CT 06106; and
- III. The costs of this proceeding;
- IV. If not paid in full within sixty (60) days from the date of the Court's Order, postjudgment interest at 4% pursuant to Conn. Gen. Stat. §§ 37-3a and 52-350f, on all amounts owed the State of Connecticut under the Court's judgment until the judgment is satisfied in full, as damages for the detention of money after it becomes payable; and

V. All such amounts shall be paid in full within sixty (60) days from the date of this Order or in monthly installments of no less than \$10,000.

BY THE COURT:

DATE: APRIL 26,2022

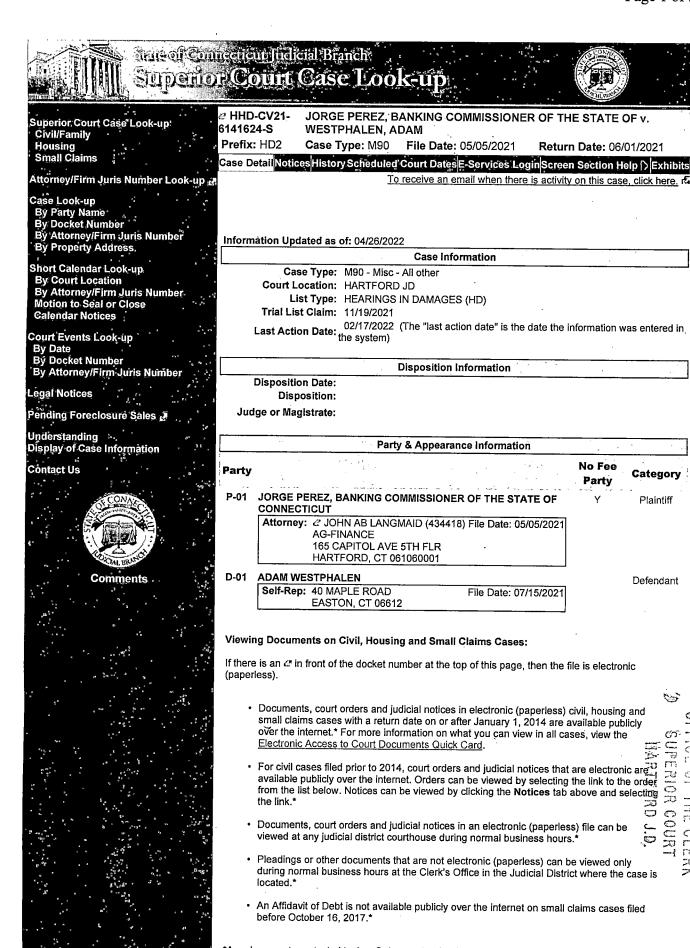
ROBERT B. SHAPIRO JUDGE TRIAL REFEREE

Category

Plaintiff

Defendant

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*Any documents protected by law Or by court order that are Not open to the public cannot be