
IN THE MATTER OF:

CV BROKERAGE, INC.
CRD NO. 462

("Respondent")

**NOTICE OF INTENT TO REVOKE
AND CANCEL REGISTRATION AS
A BROKER-DEALER**

AND

**NOTICE OF RIGHT TO HEARING

DOCKET NO. NRC-21-20205-S**

I. PRELIMINARY STATEMENT

1. The Banking Commissioner ("Commissioner") is charged with the administration of Chapter 672a of the General Statutes of Connecticut, the Connecticut Uniform Securities Act ("Act"), and Sections 36b-31-2 to 36b-31-33, inclusive, of the Regulations of Connecticut State Agencies ("Regulations") promulgated under the Act.

2. Pursuant to Section 36b-26(a) of the Act, the Commissioner, through the Securities and Business Investments Division ("Division") of the Department of Banking, has conducted an investigation into the activities of Respondent to determine if Respondent violated, is violating or is about to violate provisions of the Act or Regulations ("Investigation").

3. As a result of the Investigation by the Division, the Commissioner brings this administrative action pursuant to Section 4-182(c) of the General Statutes of Connecticut and subsections (a) and (d) of Section 36b-15 of the Act to revoke and cancel Respondent's registration as a broker-dealer in Connecticut.

II. RESPONDENT

4. Respondent is a corporation formed under the laws of the State of Michigan on May 25, 1965. Respondent maintains or has maintained its principal office at 1521 East Malaga Road, Williamstown, New Jersey 08094. Respondent has been registered as a broker-dealer under the Act since April 16, 2002.

III. STATEMENT OF FACTS

5. The Financial Industry Regulatory Authority (“FINRA”) is a self-regulatory organization registered with the Securities and Exchange Commission pursuant to Section 15A of the Securities Exchange Act of 1934.

6. On March 13, 2020, FINRA expelled Respondent from FINRA membership for failing to pay fines and/or costs.

7. To date, Respondent’s registration as a broker-dealer has been terminated, canceled, or revoked in approximately 32 jurisdictions other than Connecticut.

8. CRD records indicate that none of Respondent’s direct owners and executive officers are currently registered as an agent of Respondent in any jurisdiction.

9. Respondent no longer has any broker-dealer agents registered under the Act.

10. On May 15 and May 27, 2020, acting pursuant to Section 4-182(c) of the General Statutes of Connecticut, the Division provided Respondent with an opportunity to show compliance with the provisions of the Act and to demonstrate why Respondent’s registration as a broker-dealer should not be suspended or revoked based on FINRA’s expulsion of Respondent from FINRA membership. The Division’s May 15 and May 27, 2020, correspondence requested that Respondent respond in writing by June 30, 2020. The May 15 and the May 27, 2020, correspondence was sent and delivered via e-mail on May 15 and May 27, 2020, respectively. The May 27, 2020, correspondence was also sent via regular U.S Postal Service mail and was not returned to sender. The Division e-mailed the May 27, 2020, correspondence to Respondent again on June 4, 2020, June 8, 2020, and October 13, 2020, because Respondent failed to respond to the Division’s prior correspondence.

11. To date, Respondent has not submitted a written response to any of the Division's correspondence nor requested an extension of time within which to file a written response.

IV. STATUTORY BASIS FOR REVOCATION OF REGISTRATION AS A BROKER-DEALER

a. Respondent Subject to Sanction by FINRA

12. Paragraphs 1 through 11, inclusive, are incorporated and made a part hereof as if more fully set forth herein.

13. The expulsion of Respondent by FINRA, as more fully described in paragraph 6, forms a basis for the revocation of Respondent's registration as a broker-dealer in Connecticut pursuant to Section 36b-15(a)(2)(F)(iii) of the Act.

b. Ceasing to do Business as a Broker-dealer

14. Paragraphs 1 through 13, inclusive, are incorporated and made a part hereof as if more fully set forth herein.

15. Respondent's apparent cessation of business as a broker-dealer, as more fully described in paragraphs 7 through 9, forms a basis for the cancellation of Respondent's registration as a broker-dealer in Connecticut pursuant to Section 36b-15(d) of the Act.

V. NOTICE OF INTENT TO REVOKE AND CANCEL REGISTRATION AS A BROKER-DEALER AND NOTICE OF RIGHT TO HEARING

WHEREAS, the Commissioner has reason to believe that grounds exist to revoke and cancel Respondent's registration as a broker-dealer in Connecticut pursuant to Sections 36b-15(a) and 36b-15(d) of the Act;

WHEREAS, Section 36b-15(f) of the Act provides, in pertinent part, that "[n]o order may be entered under this section except as provided in subsection (c) of this section without (1) appropriate prior notice to the . . . registrant . . . (2) opportunity for hearing, and (3) written findings of fact and conclusions of law";

AND WHEREAS, the Commissioner believes that the issuance of an order revoking and canceling Respondent's registration as a broker-dealer in Connecticut would be in the public interest and consistent with the purposes fairly intended by the policy and provisions of the Act.

NOW THEREFORE, notice is hereby given to Respondent that Respondent's registration as a broker-dealer shall be revoked and canceled, subject to Respondent's right to request a hearing on the allegations set forth above.

THE COMMISSIONER FURTHER ORDERS THAT, pursuant to Section 36b-15 of the Act, Respondent will be afforded an opportunity for a hearing on the allegations set forth above if a written request for a hearing is received by the Department of Banking, Securities and Business Investments Division, 260 Constitution Plaza, Hartford, Connecticut 06103-1800 or submitted by e-mail to DOB.hearingsupport@ct.gov within fourteen (14) days following Respondent's receipt of this Notice. To request a hearing, complete and return the enclosed Appearance and Request for Hearing Form to the above address. If Respondent will not be represented by an attorney at the hearing, please complete the Appearance and Request for Hearing Form as "pro se" to one of the above referenced addresses. If a hearing is requested, the hearing will be held remotely via videoconference using Microsoft Teams on August 10, 2021, at 10 a.m.

The hearing will be held in accordance with the provisions of Chapter 54 of the General Statutes of Connecticut, Executive Order 7B, Section 1, as amended or superseded, and the Remote Hearing Guidelines available on the Department of Banking's website at <https://portal.ct.gov/dob>. At such hearing, Respondent will have the right to appear and present evidence, rebuttal evidence and argument on all issues of fact and law to be considered by the Commissioner.

If Respondent does not request a hearing within the time period prescribed or fails to appear at any such hearing, the allegations herein against Respondent will be deemed admitted and the Commissioner shall issue an order revoking and canceling Respondent's registration as a broker-dealer in Connecticut.

Dated at Hartford, Connecticut,
this 27th day of May 2021.

_____/s/_____
Jorge L. Perez
Banking Commissioner

CERTIFICATION

I hereby certify that on this 28th day of May 2021, I caused to be mailed by certified mail, return receipt requested, the foregoing Notice of Intent to Revoke and Cancel Registration as a Broker-dealer and Notice of Right to Hearing to CV Brokerage, Inc. at: 1521 East Malaga Road, Williamstown, New Jersey 08094, certified mail no.7019 1640 0000 1584 4626; and c/o Thomas E. Woods, Resident Agent, 421 W Ionia St., Lansing, Michigan 48933, certified mail no. 7019 1640 0000 1584 4633.

_____/s/_____
Julie Carta
Administrative Assistant