
IN THE MATTER OF:

SOLACE INVESTMENTS, LLC

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CERTIFICATION

DOCKET NO. CRF-20-8411-S

The undersigned hereby certifies, on behalf of the Banking Commissioner (“Commissioner”), that:

1. On June 25, 2020, the Commissioner issued an Order to Cease and Desist, Order to Make Restitution, Notice of Intent to Fine and Notice of Right to Hearing (collectively, “Notice”) against Solace Investments, LLC (“Respondent”), a copy of the Notice is attached hereto and incorporated by reference herein;
2. The Order to Cease and Desist and Order to Make Restitution provided that they would remain in effect and become permanent against Respondent if a hearing was not requested within 14 days of their receipt;
3. On June 26, 2020, the Notice was sent by certified mail, return receipt requested, to Respondent;
4. On July 8, 2020, the Notice was returned to the Department of Banking marked “Return to Sender – Not Deliverable as Addressed – Unable to Forward”;
5. On July 15, 2020, the Notice was served on the Commissioner, and on July 15, 2020, in accordance with Section 36b-33(h) of the General Statutes of Connecticut, Notice of Service on the Banking Commissioner In the Matter of: Solace Investments, LLC dated July 15, 2020 (“Notice of Service”), was sent by certified mail, return receipt requested, to Respondent;
6. Respondent has failed to request a hearing on the allegations set forth in the Order to Cease and Desist within 14 days of the date of the Notice of Service; and

7. On July 30, 2020, the Order to Cease and Desist and Order to Make Restitution issued against Respondent became permanent.

JORGE L. PEREZ
BANKING COMMISSIONER

Dated at Hartford, Connecticut,
this 2nd day of September 2020.

By: _____ /s/ _____
Paul A. Bobruff
Principal Attorney

CERTIFICATION

I hereby certify that on September 2, 2020, I caused a copy of the Certification in the Matter of: Solace Investments, LLC to be sent by certified mail, return receipt requested, to Solace Investments LLC, c/o Rafael Alves Muzzi, Agent for Service, 90 Church Street, Naugatuck, Connecticut 06770, certified mail no. 70191640000015848730. The original is attached hereto.

_____/s/_____
Julie Carta
Administrative Assistant