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IN THE MATTER OF:	**NOTICE OF INTENT NOT TO RENEW MORTGAGE LOAN ORIGINATOR LICENSE**
MONIR SAMI MAMOUN	
NMLS # 1854262	**AND**
("Respondent")	**NOTICE OF RIGHT TO HEARING**

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I. PRELIMINARY STATEMENT

1. The Banking Commissioner ("Commissioner") is charged with the administration of Part I of Chapter 668, Sections 36a-485 to 36a-534b, inclusive, of the Connecticut General Statutes, "Mortgage Lenders, Correspondent Lenders, Brokers and Loan Originators", as amended.

2. Pursuant to the authority granted by Section 36a-17 of the Connecticut General Statutes, the Commissioner, through the Consumer Credit Division ("Division") of the Department of Banking, has investigated the renewal application submitted by Respondent to determine if he meets the minimum standards for renewal of his mortgage loan originator license for the January 1, 2026 to December 31, 2026 licensing period.

3. As a result of the investigation, sufficient grounds exist for the Commissioner to deny an application for a mortgage loan originator license, which would be sufficient grounds to refuse to renew Respondent's mortgage loan originator license in Connecticut.

II. MATTERS ASSERTED

4. Respondent is an individual whose unique identifier on the Nationwide Multistate Licensing System and Registry ("NMLS") is 1854262.

5. Respondent has been licensed to act as a mortgage loan originator in Connecticut since

January 27, 2023, and is sponsored by NEXA Mortgage, LLC d/b/a Arthur Anderson & Co d/b/a AXEN Mortgage d/b/a NEXA Lending d/b/a NEXA Mortgage, NMLS # 1660690.

2026 Renewal Application

6. On December 31, 2025, Respondent requested renewal of his mortgage loan originator license in Connecticut for the January 1, 2026 to December 31, 2026 licensing period ("Renewal Application").

7. The Division performed an investigation of Respondent's financial responsibility in connection with his Renewal Application, including, without limitation, a review of Respondent's credit report dated December 31, 2025.

8. On January 22, 2026, the Division posted a deficiency to NMLS. The deficiency stated that additional information was required by the Division in order to complete the evaluation of Renewal Application. On the same date, the Division sent Respondent an e-mail to the electronic mail address designated by Respondent in his NMLS account requesting the information or documentation needed to complete the Division's evaluation of Renewal Application.

9. On February 7, 2026, Respondent replied to the e-mail more fully described in paragraph 8; however, Respondent failed to provide the information or documentation requested.

10. On March 26, 2026, the Division sent Respondent a follow-up e-mail to the same e-mail address again requesting the information or documentation.

11. On March 30, 2026, Respondent replied to the e-mail more fully described in paragraph 10; however, Respondent failed to provide the information or documentation requested.

Opportunity to Show Compliance

12. On April 6, 2026, pursuant to Section 4-182 of the Connecticut General Statutes, the Division sent Respondent a letter ("Compliance Letter") via e-mail to the same e-mail address, which Compliance Letter is incorporated herein by reference.

13. The Compliance Letter identified the specific issues relating to Respondent's ability to demonstrate financial responsibility, identified the specific provisions of the general statutes that

authorized the Commissioner to take further administrative action against the license, and provided Respondent an opportunity to show compliance with all lawful requirements for the retention of his license. The Division required a written response to the Compliance Letter from Respondent by April 16, 2026.

14. To date, Respondent has failed to provide information or documentation necessary for the Commissioner to find that Respondent demonstrates the requisite financial responsibility for continued mortgage loan originator licensure.

III. STATUTORY BASIS TO NOT RENEW MORTGAGE LOAN ORIGINATOR LICENSE

15. Respondent's failure to demonstrate financial responsibility, as more fully described in paragraphs 4 through 14, inclusive, would be sufficient grounds for the Commissioner to deny an application for a mortgage loan originator license in Connecticut under Section 36a-489(b)(1)(C) of the Connecticut General Statutes, and would be sufficient grounds for the Commissioner to refuse to renew Respondent's mortgage loan originator license in Connecticut pursuant to Section 36a-494(a)(2) of the Connecticut General Statutes and subsections (a) and (b) of Section 36a-51 of the 2026 Supplement to the General Statutes. Such failure to demonstrate financial responsibility also causes Respondent to fail to meet minimum standards for license renewal under Section 36a-489(b)(2) of the Connecticut General Statutes, which shall cause such license to expire.

IV. NOTICE OF INTENT NOT TO RENEW MORTGAGE LOAN ORIGINATOR LICENSE AND NOTICE OF RIGHT TO HEARING

WHEREAS, the Commissioner has reason to believe that Respondent has failed to demonstrate the minimum requirements to maintain his mortgage loan originator license, which constitutes sufficient grounds for the Commissioner to refuse to renew Respondent's license to act as a mortgage loan originator in Connecticut pursuant to Section 36a-494(a)(2) of the Connecticut General Statutes and subsections (a) and (b) of Section 36a-51 of the 2026 Supplement to the General Statutes.

NOW THEREFORE, notice is hereby given to Respondent that the Commissioner intends to **REFUSE TO RENEW** Respondent's license to act as a mortgage loan originator in Connecticut, subject to Respondent's right to a hearing on the allegation set forth above.

A hearing will be granted to Respondent if a written request for a hearing is received by the Department of Banking, Consumer Credit Division, 280 Trumbull Street, 16th Floor, Hartford, Connecticut 06103 or submitted by e-mail to DOB.hearingsupport@ct.gov within fourteen (14) days following Respondent's receipt of this Notice of Intent Not to Renew Mortgage Loan Originator License and Notice of Right to Hearing as set forth in subsections (a) and (b) of Section 36a-51 of the 2026 Supplement to the General Statutes. This Notice of Intent Not to Renew Mortgage Loan Originator License and Notice of Right to Hearing shall be deemed received on the earlier of the date of actual receipt, or seven (7) days after mailing or sending. To request a hearing, complete and return the enclosed Appearance and Request for Hearing Form to one of the above addresses. If Respondent will not be represented by an attorney at the hearing, please complete the Appearance and Request for Hearing Form as "pro se".

If a hearing is requested, it will be held in person at the Department's offices. Once a written request for a hearing is received, the Commissioner may issue a notification of hearing and designation of hearing officer that acknowledges receipt of a request for a hearing, designates a hearing officer and sets the date of the hearing in accordance with Section 4-177 of the Connecticut General Statutes and Section 36a-1-21 of the Regulations of Connecticut State Agencies. At the discretion of the Hearing Officer, for good cause shown, the Hearing Officer may approve requests for remote participation in the hearing by a Respondent, witness, or attorney. If such requests are approved by the Hearing Officer, such remote participation will be conducted via videoconference. If a hearing is requested, the hearing will be held on September 9, 2026, at 10 a.m.

If a hearing is requested, it will be held in accordance with the provisions of Chapter 54 of the Connecticut General Statutes, unless Respondent fails to appear at the requested hearing. At such hearing, Respondent will have the right to appear and present evidence, rebuttal evidence and argument on all issues of fact and law to be considered by the Commissioner. Remote participation in a hearing will be held in accordance with Section 1-225a of the Connecticut General Statutes, and the Remote Hearing Guidelines available on the Department's website at https://portal.ct.gov/dob.

If Respondent does not request a hearing within the time prescribed or fails to appear at any such hearing, the allegation herein will be deemed admitted. Accordingly, the Commissioner will issue an order refusing to renew Respondent's license to act as a mortgage loan originator in Connecticut, and such order shall cause Respondent's mortgage loan originator license in Connecticut to be deemed **EXPIRED**.

Dated at Hartford, Connecticut,
this 14th day of July 2026.

/s/
Jorge L. Perez
Banking Commissioner

CERTIFICATION

I hereby certify that on this 14th day of July 2026, the foregoing Notice of Intent Not to Renew Mortgage Loan Originator License and Notice of Right to Hearing was sent via electronic mail to Monir Sami Mamoun, to the electronic mail address provided on the Nationwide Multistate Licensing System and Registry.

_/s/____
Swarupa Madhavan
Paralegal