IN THE MATTER OF: **CAPEXMD, LLC** **NMLS # 2326897** **("CapexMD")**	**CONSENT ORDER**

WHEREAS, the Banking Commissioner ("Commissioner") is charged with the administration of Part III of Chapter 668, Sections 36a-555 to 36a-573, inclusive, of the Connecticut General Statutes, "Small Loan Lending and Related Activities," as amended, and the regulations promulgated thereunder, Sections 36a-570-1 to 36a-570-17, inclusive, of the Regulations of Connecticut State Agencies;

WHEREAS, CapexMD is an Arizona limited liability company with an office located at 9907 E Bell Road, Suite 110, Scottsdale, Arizona;

WHEREAS, CapexMD has never been licensed as a small loan company in Connecticut;

WHEREAS, on November 4, 2025, CapexMD applied for a small loan company license in Connecticut through the Nationwide Multistate Licensing System and Registry ("NMLS"), which application is currently pending;

WHEREAS, the Commissioner, through the Consumer Credit Division ("Division") of the Department of Banking, conducted an investigation pursuant to Section 36a-17(a) of the Connecticut General Statutes into the activities of CapexMD to determine if it had violated, was violating or was about to violate the provisions of the Connecticut General Statutes and Regulations of Connecticut State Agencies within the jurisdiction of the Commissioner ("Investigation");

WHEREAS, as a result of such Investigation, the Commissioner alleges that, since at least November 2023, CapexMD made small loans to forty-one (41) Connecticut borrowers without the required license, in violation of Section 36a-556(a)(1) of the Connecticut General Statutes, in effect at such time, and received payments, including, but not limited to, payments for principal, interest or fees, in connection with such small loans, in violation of Section 36a-556(a)(4), in effect at such time;

WHEREAS, CapexMD promptly cooperated with the Division's Investigation and produced the requested Connecticut small loan transaction records;

WHEREAS, the Commissioner believes that such allegation would support initiation of enforcement proceedings against CapexMD, including, without limitation, proceedings to issue an order to make restitution against CapexMD pursuant to Sections 36a-570(b) and 36a-50(c) of the Connecticut General Statutes, to cease and desist against CapexMD pursuant to Sections 36a-570(b) and 36a-52(a) of the Connecticut General Statutes and to impose a civil penalty of up to One Hundred Thousand Dollars ($100,000) per violation upon CapexMD pursuant to Sections 36a-570(b) and 36a-50(a) of the Connecticut General Statutes;

WHEREAS, initiation of such enforcement proceedings would constitute a "contested case" within the meaning of Section 4-166(4) of the Connecticut General Statutes. Section 4-177(c) of the Connecticut General Statutes and Section 36a-1-55(a) of the Regulations of Connecticut State Agencies provide that a contested case may be resolved by consent order, unless precluded by law;

WHEREAS, the Commissioner and CapexMD acknowledge the possible consequences of formal administrative proceedings, and CapexMD voluntarily agrees to consent to the entry of the sanctions imposed below without admitting or denying the allegation set forth herein, and solely for the purpose of obviating the need for formal administrative proceedings concerning the allegation set forth herein;

WHEREAS, CapexMD acknowledges that it has had the opportunity to consult with and be represented by independent counsel in negotiating and reviewing this Consent Order and executes this Consent Order freely;

WHEREAS, the Commissioner and CapexMD now desire to resolve the matters set forth herein;

WHEREAS, CapexMD specifically assures the Commissioner that the violation alleged herein shall not occur in the future;

WHEREAS, CapexMD acknowledges that this Consent Order is a public record and is a reportable event for purposes of the regulatory disclosure questions on NMLS, as applicable;

AND WHEREAS, CapexMD, through its execution of this Consent Order, voluntarily agrees to waive its procedural rights, including a right to a notice and an opportunity for a hearing as it pertains to the allegation set forth herein, and voluntarily waives its right to seek judicial review or otherwise challenge or contest the validity of this Consent Order.

CONSENT TO ENTRY OF SANCTIONS

WHEREAS, CapexMD, through its execution of this Consent Order, consents to the Commissioner's entry of a Consent Order imposing the following sanctions:

1. CapexMD shall cease and desist from violating Section 36a-556(a) of the Connecticut General Statutes, as amended by Public Act 25-115, including, but not limited to, making small loans to Connecticut borrowers and receiving payments of principal, interest or fees in connection with small loans made to Connecticut borrowers, without a small loan license in Connecticut;

2. No later than the date this Consent Order is executed by CapexMD, it shall remit to the Department of Banking by electronic funds transfer, cashier's check, certified check or money order made payable to "Treasurer, State of Connecticut", the sum of Ten Thousand Dollars ($10,000) as a civil penalty;

3. No later than the date this Consent Order is executed by CapexMD, it shall remit to the Department of Banking by electronic funds transfer, cashier's check, certified check or money order made payable to "Treasurer, State of Connecticut", the sum of Eight Hundred Dollars ($800) as back-licensing fees;

4. CapexMD shall limit collection on outstanding small loans with Connecticut borrowers, made while unlicensed, to 12% annual percentage rate;

5. CapexMD shall reimburse the Connecticut borrowers identified in Exhibit A, attached hereto, in the amounts identified, which represents amounts paid by such Connecticut borrowers in excess of an annual percentage rate of 12% while CapexMD was not licensed as a small loan company in Connecticut. Reimbursements shall be made nolater than April 24, 2026. CapexMD shall provide three (3) monthly reports, due March 31, 2026, April 30, 2026 and May 31, 2026, respectively, listing the names and addresses of Connecticut borrowers listed in Exhibit A to whom CapexMD has such payments, the amount of each payment and status of the payment to Swarupa Madhavan, Paralegal, Consumer Credit Division, Department of Banking, 280 Trumbull Street, 16th Floor, Hartford, Connecticut 06013, or swarupa.madhavan@ct.gov within ten days of remittance; and

6. CapexMD shall hold the sum of any checks which remain uncashed in escrow for the benefit of such Connecticut borrower until such time the monies are provided to the respective Connecticut borrower or escheated to the state.

CONSENT ORDER

NOW THEREFORE, the Commissioner enters the following:

1. The Sanctions set forth above be and are hereby entered;

2. Upon issuance of this Consent Order by the Commissioner, this matter will be resolved and the Commissioner will not take any future enforcement action against CapexMD based upon the allegation set forth herein; provided that issuance of this Consent Order is without prejudice to the right of the Commissioner to take enforcement action against CapexMD based upon a violation of this Consent Order or the matters underlying its entry, if the Commissioner determines that compliance with the terms herein is not being observed or if any representation made by CapexMD and reflected herein is subsequently discovered to be untrue;

3. CapexMD shall not take any action or make or permit to be made any public statement, including in regulatory filings, any proceeding in any forum or otherwise, denying, directly or indirectly, any allegation referenced in this Consent Order or create the impression that this Consent Order is without factual basis. Except as specifically provided herein, CapexMD shall not take any position in any proceeding brought by or on behalf of the Commissioner, or to which the Commissioner is a party, that is inconsistent with any part of this Consent Order. Nothing in this provision affects CapexMD's (i) testimonial obligations, or (ii) right to take any legal or factual position that may contradict an allegation in this Consent Order in litigation or other legal proceedings in which the Commissioner is not a party;

4. Subject to the foregoing, and so long as this Consent Order is promptly disclosed by CapexMD and its control persons on NMLS, as applicable, nothing in the issuance of this Consent Order shall adversely affect the ability of CapexMD to apply for or obtain an initial license or renewal licenses under Part III of Chapter 668, Sections 36a-555 *et seq.*, of the Connecticut General Statutes, as amended, provided that all applicable legal requirements for any such license are satisfied and the terms of this Consent Order are being followed;

5. This Consent Order shall be binding upon CapexMD and its successors and assigns; and

6. This Consent Order shall become final when issued.

/s/

Issued at Hartford, Connecticut
this 26 day of February 2026.

Jorge L. Perez
Banking Commissioner

I, Alex Shire, state on behalf of CapexMD, LLC, that I have read the foregoing Consent Order; that I know and fully understand its contents; that I am authorized to execute this Consent Order on behalf of CapexMD, LLC; that CapexMD, LLC agrees freely and without threat or coercion of any kind to comply with the sanctions entered and terms and conditions ordered herein; and that CapexMD, LLC voluntarily agrees to enter into this Consent Order, expressly waiving the procedural rights set forth herein as to the matters described herein.

By: __/s/_____
Name: Alex Shire
Title: CEO
CapexMD, LLC

State of: Illinois

County of: DuPage

On this the 3 day of February 2026, before me, Angie Burchinal, the undersigned officer, personally appeared Alex Shire, who acknowledged himself/herself to be the CEO of CapexMD, LLC, a member managed / manager managed limited liability company, and that he/she as such _____, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the limited liability company by himself/herself as Alex Shire.

In witness whereof I hereunto set my hand.

_/s/_____
Notary Public
Date Commission Expires: January 12, 2030