
*
IN THE MATTER OF: *
*
PALLIDA, LLC *
NMLS# 1310880 *
*
(“Respondent”) *
*

**ORDER REVOKING CONSUMER
COLLECTION AGENCY LICENSE**

I. PRELIMINARY STATEMENT

WHEREAS, the Banking Commissioner (“Commissioner”) is charged with the administration of Part XII of Chapter 669, Sections 36a-800 to 36a-814, inclusive, of the Connecticut General Statutes, “Consumer Collection Agencies”, and the regulations promulgated thereunder, Sections 36a-809-6 to 36a-809-17, inclusive, of the Regulations of Connecticut State Agencies (“Regulations”);

WHEREAS, pursuant to the authority granted by Section 36a-17 of the Connecticut General Statutes in effect at such time, the Commissioner, through the Consumer Credit Division of the Department of Banking, investigated the renewal application submitted by Pallida to determine if it met the minimum standards for renewal of its consumer collection agency license for the licensing period ending December 31, 2022 (“Investigation”);

WHEREAS, as a result of such Investigation, on February 28, 2023, the Commissioner issued a Temporary Order to Cease and Desist, Notice of Intent to Revoke Consumer Collection Agency License, Notice of Intent to Issue Order to Cease and Desist, Notice of Intent to Impose Civil Penalty and Notice of Right to Hearing (“Notice”) against Respondent, among others, which Notice is incorporated herein by reference;

WHEREAS, on March 1, 2023, the Notice was caused to be mailed by certified mail, return receipt requested, to Respondent (Certified Mail No. 70221670000209233071);

WHEREAS, the Notice provided Respondent with the opportunity for a hearing and stated that if a hearing was not requested within 14 days following receipt of the Notice, or if Respondent failed to appear at any such hearing, the allegation would be deemed admitted and the Commissioner would issue an order revoking Respondent’s license to act as a consumer collection agency in Connecticut;

WHEREAS, on March 8, 2023, the Respondent received the Notice;

WHEREAS, Respondent failed to request a hearing within the prescribed time period;

WHEREAS, the Commissioner alleged in the Notice, with respect to the activity described therein, that Respondent failed to address outstanding deficiencies for retention of its license, including that it failed to submit the required financial statements, name a qualifying individual and provide a complete chain of indirect ownership with an individual or publicly traded company with 10% or greater ownership for retention of its license. In addition, Respondent failed to cooperate with the Division’s requests for information, in violation of Section 36a-17(e) of the Connecticut General Statutes in effect at such time. Such violation constitutes sufficient grounds to revoke Respondent’s license to act as a consumer collection agency in Connecticut pursuant to Section 36a-804(a)(3) of the Connecticut General Statutes and subsections (a) and (b) of Section 36a-51 of the Connecticut General Statutes;

WHEREAS, Section 36a-51(b) of the Connecticut General Statutes provides, in pertinent part, that “[i]f the licensee does not request a hearing within the time specified in the notice . . . , the commissioner shall . . . revoke . . . the license. No such license shall be . . . revoked except in accordance with the provisions of chapter 54”;

AND WHEREAS, Section 36a-1-31(a) of the Regulations provides, in pertinent part, that “[w]hen a party fails to request a hearing within the time specified in the notice, the allegations against the party may be deemed admitted. Without further proceedings or notice to the party, the commissioner shall issue a final decision in accordance with section 4-180 of the Connecticut General Statutes and section 36a-1-52 of the Regulations of Connecticut State Agencies”.

II. FINDINGS OF FACT AND CONCLUSIONS OF LAW

1. The Commissioner finds that the matters asserted, as set forth in paragraphs 10 through 17, inclusive, of Section II of the Notice, shall constitute findings of fact within the meaning of Section 4-180(c) of the Connecticut General Statutes and Section 36a-1-52 of the Regulations of Connecticut State Agencies, and that the conclusions as set forth in paragraph 29 of Section III of the Notice shall constitute conclusions of law within the meaning of Section 4-180(c) of the Connecticut General Statutes and Section 36a-1-52 of the Regulations of Connecticut State Agencies.

2. The Commissioner finds that Respondent has engaged in acts or conduct which, pursuant to Section 36a-804(a) of the Connecticut General Statutes and subsections (a) and (b) of Section 36a-51 of the Connecticut General Statutes, constitute sufficient grounds to revoke Respondent's license to act as a consumer collection agency in Connecticut, pursuant to Section 36a-804(a) of the Connecticut General Statutes and subsections (a) and (b) of Section 36a-51 of the Connecticut General Statutes.

3. The Commissioner finds that the Notice was given in compliance with subsections (a) and (b) of Section 36a-51 of the Connecticut General Statutes and Section 4-177 of the Connecticut General Statutes.

III. ORDER

Having read the record, **I HEREBY ORDER**, pursuant to Section 36a-804(a) of the Connecticut General Statutes, and subsections (a) and (b) of Section 36a-51 of the Connecticut General Statutes, that:

1. The license of Pallida, LLC to act as a consumer collection agency in Connecticut be and is hereby **REVOKED**; and
2. This Order shall become effective when mailed.

Dated at Hartford, Connecticut,
this 17th day of May 2023.

/s/

Jorge L. Perez
Banking Commissioner

This order was mailed by certified mail,
return receipt requested, to
Respondent on May 18, 2023.

Pallida, LLC
Attn: Eustanik Blanco Castillo,
Authorized Representative of Entity Manager
2003 Western Avenue, Suite 340
Seattle, WA 98121

Certified Mail No. 70221670000209233194