
IN THE MATTER OF:

JEFFREY LENARD MOORE
NMLS # 846468

("Respondent")

ORDER OF SUMMARY SUSPENSION

NOTICE OF INTENT TO REVOKE
MORTGAGE LOAN ORIGINATOR
LICENSE

AND

NOTICE OF RIGHT TO HEARING

I. LEGAL AUTHORITY AND JURISDICTION

1. The Banking Commissioner ("Commissioner") is charged with the administration of Part I of Chapter 668, Sections 36a-485 to 36a-534b, inclusive, of the Connecticut General Statutes, "Mortgage Lenders, Correspondent Lenders, Brokers and Loan Originators".
2. Pursuant to the authority granted by Section 36a-17 of the Connecticut General Statutes, the Commissioner, through the Consumer Credit Division ("Division") of the Department of Banking, has investigated the activities of Respondent to determine if he has violated, is violating or is about to violate the provisions of the Connecticut General Statutes within the jurisdiction of the Commissioner ("Investigation").
3. As a result of the Investigation, there are sufficient grounds for the Commissioner to summarily suspend and revoke Respondent's mortgage loan originator license in Connecticut pursuant to Sections 36a-494(a)(1)(C), 36a-494(a)(2) and 36a-51(a) of the Connecticut General Statutes.

II. MATTERS ASSERTED

1. Respondent is an individual whose unique identifier on the Nationwide Multistate Licensing System and Registry ("NMLS") is 846468.

2. Respondent has been licensed as a mortgage loan originator in Connecticut since November 10, 2021.

3. On February 10, 2023, Respondent's mortgage loan originator license was revoked in the state of Montana. As of May 4, 2023, Respondent has failed to update his application on NMLS to disclose such revocation.

4. By letter dated April 14, 2023, pursuant to Section 4-182(c) of the Connecticut General Statutes, the Division provided Respondent an opportunity to show compliance for the retention of his mortgage loan originator license in Connecticut. Respondent failed to respond.

III. STATUTORY BASIS FOR REVOCATION OF MORTGAGE LOAN ORIGINATOR LICENSE

5. The revocation of Respondent's mortgage loan originator license in Montana, as more fully described in paragraph 3, constitutes sufficient grounds to deny Respondent's application for a mortgage loan originator license pursuant to Section 36a-489(b)(1)(A) of the Connecticut General Statutes, which is sufficient grounds to revoke Respondent's mortgage loan originator license in Connecticut pursuant to Section 36a-494(a)(2) and subsections (a) and (b) of Section 36a-51 of the Connecticut General Statutes.

6. Respondent's failure to update his application on NMLS to disclose the revocation of his mortgage loan originator license in Montana, as more fully described in paragraph 3, constitutes a violation of Section 36a-490(d)(3) of the Connecticut General Statutes, which would be sufficient grounds for the Commissioner to revoke Respondent's mortgage loan originator license in Connecticut pursuant to Section 36a-494(a)(1)(C) and subsections (a) and (b) of Section 36a-51 of the Connecticut General Statutes.

IV. FINDING AND STATUTORY BASIS FOR ORDER OF SUMMARY SUSPENSION

The Commissioner finds that the public safety and welfare imperatively require emergency action to summarily suspend Respondent's mortgage loan originator license in Connecticut pursuant to Sections 36a-51(a) and 4-182(c) of the Connecticut General Statutes because the revocation of his license by Montana statutorily prevents Respondent from obtaining and maintaining a mortgage loan originator license in Connecticut.

V. ORDER OF SUMMARY SUSPENSION, NOTICE OF INTENT TO REVOKE MORTGAGE LOAN ORIGINATOR LICENSE AND NOTICE OF RIGHT TO HEARING

WHEREAS, the Commissioner has reason to believe that Respondent has engaged in acts or conduct which constitutes sufficient grounds for the Commissioner to revoke Respondent's mortgage loan originator license in Connecticut pursuant to Section 36a-494(a)(1)(C) and 36a-494(a)(2) and subsections (a) and (b) of Section 36a-51 of the Connecticut General Statutes;

AND WHEREAS, the Commissioner has made the findings required under Sections 36a-51(a) and 4-182(c) of the Connecticut General Statutes.

NOW THEREFORE, pursuant to the authority granted in Sections 36a-51(a) and 4-182(c) of the Connecticut General Statutes, the Commissioner **ORDERS** that the license of Jeffrey Lenard Moore (NMLS # 846468) to engage in the business of a mortgage loan originator in Connecticut be and is hereby **SUMMARILY SUSPENDED** pending proceedings to revoke his license.

FURTHER, notice is hereby given to Respondent that the Commissioner intends to issue an order to **REVOKE** Respondent's mortgage loan originator license subject to Respondent's right to a hearing on the allegations set forth above.

A hearing will be granted to Respondent if a written request for a hearing is received by the Department of Banking, Consumer Credit Division, 260 Constitution Plaza, Hartford, Connecticut 06103-1800 or submitted by e-mail to DOB.hearingsupport@ct.gov within fourteen (14) days following Respondent's receipt of this Order of Summary Suspension, Notice of Intent to Revoke Mortgage Loan

