
*
IN THE MATTER OF: *
*
ANIMO MORTGAGE *
COMPANY LLC *
d/b/a GLORIFI *
d/b/a GLORIFI MORTGAGE *
NMLS # 2267438 *
*
(“Respondent”) *
*

**ORDER REVOKING MORTGAGE
LENDER LICESE**

AND

ORDER TO CEASE AND DESIST

I. PRELIMINARY STATEMENT

WHEREAS, the Banking Commissioner (“Commissioner”) is charged with the administration of Part I of Chapter 668, Sections 36a-485 to 36a-534b, inclusive, of the Connecticut General Statutes, “Mortgage Lenders, Correspondent Lenders, Brokers and Loan Originators”;

WHEREAS, pursuant to the authority granted by Section 36a-17 of the Connecticut General Statutes, the Commissioner, through the Consumer Credit Division (“Division”) of the Department of Banking, has investigated the activities of Respondent to determine if it meets the minimum standards for licensure;

WHEREAS, on September 19, 2023, the Commissioner issued a Notice of Automatic Suspension, Temporary Order to Cease and Desist, Notice of Intent to Revoke Mortgage Lender License, Notice of Intent to Issue Order to Cease and Desist and Notice of Right to Hearing (“Order and Notice”) against Respondent, which Order and Notice is incorporated herein by reference;

WHEREAS, on September 20, 2023, the Order and Notice was caused to be mailed by certified mail, return receipt requested, to Respondent (Certified Mail No. 9589071052700567268766), and sent

via electronic mail to the designated primary company contact in the contact employee fields on the Nationwide Multistate Licensing System and Registry, at the electronic mail address provided therein;

WHEREAS, the Order and Notice provided Respondent with the opportunity for a hearing and stated that if a hearing was not requested by Respondent within 14 days of its receipt or if Respondent failed to appear at any such hearing, the allegation would be deemed admitted and the Commissioner would issue an order revoking Respondent’s license to engage in the business of a mortgage lender in Connecticut from 10000 N. Central Expy., Suite 1300, Dallas, Texas, and issue an order that Respondent cease and desist from violating Section 36a-492 of the Connecticut General Statutes;

WHEREAS, on October 11, 2023, the Order and Notice sent to Respondent was returned to the Department marked “Return to Sender – Vacant – Unable to Forward”;

WHEREAS, the Order and Notice issued against Respondent was deemed received by the person on the earlier of the date of actual receipt, or seven days after mailing or sending, pursuant to Sections 36a-51(a) and 36a-52(a) of the Connecticut General Statutes;

WHEREAS, Respondent failed to request a hearing within the prescribed time period;

WHEREAS, the Commissioner alleged in the Order and Notice, with respect to the activity described therein, that Respondent failed to maintain a surety bond that runs concurrently with the period of its mortgage lender license, which constitutes sufficient grounds for the Commissioner to deny an application for such license under Section 36a-489(a) of the Connecticut General Statutes and constitutes sufficient grounds for the Commissioner to revoke Respondent’s license to engage in the business of a mortgage lender in Connecticut from its main office pursuant to Sections 36a-492(c) and 36a-494(a) of the Connecticut General Statutes and subsections (a) and (b) of Section 36a-51 of the Connecticut General Statutes, and forms a basis to issue an order to cease and desist pursuant to Sections 36a-494(b) and 36a-52(a) of the Connecticut General Statutes;

WHEREAS, Section 36a-51(b) of the Connecticut General Statutes provides, in pertinent part, that “[i]f the licensee does not request a hearing within the time specified in the notice . . . , the commissioner

shall . . . revoke . . . the license. No such license shall be . . . revoked except in accordance with the provisions of chapter 54”;

WHEREAS, Section 36a-52(a) of the Connecticut General Statutes provides, in pertinent part, that “[i]f the person does not request a hearing within the time specified in the notice . . . the commissioner shall issue an order to cease and desist against the person. No such order shall be issued except in accordance with the provisions of chapter 54.”;

AND WHEREAS, Section 36a-1-31(a) of the Regulations of Connecticut State Agencies provides, in pertinent part, that “[w]hen a party fails to request a hearing within the time specified in the notice, the allegations against the party may be deemed admitted. Without further proceedings or notice to the party, the commissioner shall issue a final decision in accordance with section 4-180 of the Connecticut General Statutes and section 36a-1-52 of the Regulations of Connecticut State Agencies.”

II. FINDINGS OF FACT AND CONCLUSIONS OF LAW

1. The Commissioner finds that the matters asserted, as set forth in paragraphs 7 through 11, inclusive of Section II of the Order and Notice, shall constitute findings of fact within the meaning of Section 4-180(c) of the Connecticut General Statutes, and that the conclusions, as set forth in paragraph 12 of Section III of the Order and Notice, shall constitute conclusions of law within the meaning of Section 4-180(c) of the Connecticut General Statutes and Section 36a-1-52 of the Regulations of Connecticut State Agencies.

2. The Commissioner finds that Respondent has engaged in acts or conduct which, pursuant to Section 36a-494(a) of the Connecticut General Statutes and subsections (a) and (b) of Section 36a-51 of the Connecticut General Statutes, constitutes sufficient grounds for the Commissioner to revoke Respondent’s license to engage in the business of a mortgage lender in Connecticut from 10000 N. Central Expy., Suite 1300, Dallas, Texas.

3. The Commissioner finds that Respondent has engaged in acts of conduct which, pursuant to Sections 36a-494(b) and 36a-52(a) of the Connecticut General Statutes, forms the basis to issue an order to cease and desist against Respondent.

4. The Commissioner finds that the Order and Notice was given in compliance with subsections (a) and (b) of Section 36a-51 of the Connecticut General Statutes and Sections 36a-52(a), 4-177 and 4-182(c) of the Connecticut General Statutes.

III. ORDER

Having read the record, **I HEREBY ORDER**, pursuant to Sections 36a-494(a), 36a-494(b) and 36a-52(a) of the Connecticut General Statutes and subsections (a) and (b) of Section 36a-51 of the Connecticut General Statutes, that:

1. The license of Animo Mortgage Company LLC d/b/a GloriFi d/b/a GloriFi Mortgage to engage in the business of a mortgage lender in Connecticut from 10000 N. Central Expy., Suite 1300, Dallas, Texas, be and is hereby **REVOKED**;
2. Animo Mortgage Company LLC d/b/a GloriFi d/b/a GloriFi Mortgage **CEASE AND DESIST** from violating Section 36a-492(c) of the Connecticut General Statutes; and
3. This Order shall become effective when mailed.

So ordered at Hartford, Connecticut,
this 27th day of November 2023.

/s/ _____
Jorge L. Perez
Banking Commissioner

This order was sent by certified mail,
return receipt requested, to Respondent
on November 29, 2023.

Animo Mortgage Company LLC
d/b/a GloriFi
d/b/a GloriFi Mortgage
Attention: Dena Kwaschyn, Executive Vice President
10000 N. Central Expy., Suite 1300
Dallas, TX 75231

Certified Mail No. 70142120000037011887

This order was also sent by electronic mail to Animo Mortgage Company LLC d/b/a GloriFi d/b/a GloriFi Mortgage, at the attention of Dena Kwaschyn, Executive Vice President, who is designated as the primary contact in the contact employee fields on the Nationwide Multistate Licensing System and Registry, at the electronic mail address provided therein.