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**IN THE MATTER OF:** \*  
\*  
**REX HOME LOANS, LLC** \*  
**NMLS # 1698411** \*  
\*  
**(“RHL”)** \*  
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**CONSENT ORDER**

**WHEREAS**, the Banking Commissioner (“Commissioner”) is charged with the administration of Part I of Chapter 668, Sections 36a-485 to 36a-534b, inclusive, of the Connecticut General Statutes, “Mortgage Lenders, Correspondent Lenders, Brokers and Loan Originators”;

**WHEREAS**, RHL is a Delaware limited liability company that is currently licensed as a mortgage broker in Connecticut under Part I of Chapter 668, Sections 36a-485 *et seq.*, of the Connecticut General Statutes;

**WHEREAS**, Section 36a-490(b)(2) of the Connecticut General Statutes, requires that a mortgage broker licensee file with the Nationwide Multistate Licensing System and Registry (“NMLS”) a change of the address of its main office at least thirty (30) calendar days prior to such change, and provide directly to the Commissioner a bond rider or endorsement, or addendum, as applicable, to the surety bond on file with the Commissioner that reflects the new address of the main office;

**WHEREAS**, RHL filed with NMLS a change of address of its main office, previously at 21550 Oxnard St, Suite 100, Woodland Hills, California, now located at 236 S Washington St, Ste 202, Naperville,

Illinois, and provided a bond rider to the surety bond on file reflecting such change, thirteen (13) calendar days prior to such change;

**WHEREAS**, RHL failed to file with NMLS a change of the address of its main office, previously at 21550 Oxnard St, Suite 100, Woodland Hills, California, now located at 236 S Washington St, Ste 202, Naperville, Illinois, and failed to provide a bond rider or endorsement, or addendum, as applicable, to the surety bond on file with the Commissioner, at least thirty (30) calendar days prior to such change;

**WHEREAS**, the Commissioner believes that such allegation would support initiation of proceedings against RHL, which proceedings would constitute a “contested case” within the meaning of Section 4-166(4) of the Connecticut General Statutes. Section 4-177(c) of the Connecticut General Statutes and Section 36a-1-55(a) of the Regulations of Connecticut State Agencies provide that a contested case may be resolved by consent order, unless precluded by law;

**WHEREAS**, RHL, through its execution of this Consent Order, voluntarily agrees to waive its procedural rights, including a right to a notice and an opportunity for a hearing as it pertains to the allegation set forth herein, voluntarily agrees to consent to the entry of the sanction imposed below and voluntarily waives its right to seek judicial review or otherwise challenge or contest the validity of this Consent Order;

**WHEREAS**, RHL acknowledges that this Consent Order is a public record and is a reportable event for purposes of NMLS, as applicable;

**AND WHEREAS**, RHL herein represents to the Commissioner that it has reviewed and updated its internal policies, procedures and controls to ensure that RHL will file any change it makes to its name or any trade name or any address of any office specified on its most recent filing with NMLS at least thirty (30) calendar days prior to such change and, in connection with such change, RHL will provide directly to the Commissioner a bond rider or endorsement, or addendum, as applicable, to the surety bond on file with the Commissioner that reflects such change.

## CONSENT TO ENTRY OF SANCTION

**WHEREAS**, RHL, through its execution of this Consent Order, consents to the Commissioner's entry of a Consent Order imposing the following sanction:

No later than the date this Consent Order is executed by RHL, it shall remit to the Department of Banking by wire transfer, cashier's check, certified check or money order made payable to "Treasurer, State of Connecticut", the sum of Five Hundred Dollars (\$500) as a civil penalty.

## CONSENT ORDER

**NOW THEREFORE**, the Commissioner enters the following:

1. The Sanction set forth above be and is hereby entered;
2. Upon issuance of this Consent Order by the Commissioner, this matter will be resolved and the Commissioner will not take any future enforcement action against RHL based upon the allegation contained herein; provided that issuance of this Consent Order is without prejudice to the right of the Commissioner to take enforcement action against RHL based upon a violation of this Consent Order or the matters underlying its entry, if the Commissioner determines that compliance with the terms herein is not being observed or if any representation made by RHL and reflected herein is subsequently discovered to be untrue;
3. RHL shall not take any action or make or permit to be made any public statement, including in regulatory filings or otherwise, denying, directly or indirectly, any allegation referenced in this Consent Order or create the impression that this Consent Order is without factual basis;
4. Subject to the foregoing, and so long as this Consent Order is promptly disclosed by RHL and its control persons, as applicable, on NMLS, nothing in the issuance of this Consent Order shall adversely affect the ability of RHL to apply for or obtain licenses or renewal licenses under Part I of Chapter 668, Sections 36a-485 *et seq.*, of the Connecticut General Statutes, provided all applicable legal requirements for such license are satisfied and the terms of this Consent Order are followed;
5. This Consent Order shall be binding upon RHL and its successors and assigns; and
6. This Consent Order shall become final when issued.

Issued at Hartford, Connecticut,  
this 2nd day of September 2020.

/s/  
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Jorge L. Perez  
Banking Commissioner

I, Daniel J. Cutaia, state on behalf of Rex Home Loans, LLC, that I have read the foregoing Consent Order; that I know and fully understand its contents; that I am authorized to execute this Consent Order on behalf of Rex Home Loans, LLC agrees freely and without threat or coercion of any kind to comply with the sanction entered and terms and conditions ordered herein; and that Rex Home Loans, LLC voluntarily agrees to enter into this Consent Order, expressly waiving the procedural rights set forth herein as to the matters described herein.

By: /s/  
Name: Daniel J. Cutaia  
Title: President  
Rex Home Loans, LLC

State of: Illinois

County of:

On this the 31st day of August 2020, before me, Nikki Schultz, the undersigned officer, personally appeared Daniel Cutaia, who acknowledged himself/herself to be the President of Rex Home Loans, LLC, a limited liability company, and that he/she as such President, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the limited liability company by himself/herself as President.

In witness whereof I hereunto set my hand.

/s/  
Notary Public Nikki Schultz  
Date Commission Expires: Aug. 31st, 2021