



State of Connecticut
Department of Banking
Securities and Business Investments Division
260 Constitution Plaza, Hartford, CT 06103



Week #5: Affinity Fraud

GOV. RELL: I'm Governor Jodi Rell inviting you to listen to today's "Informed Investor," with the Securities Division within the Department of Banking and AARP-Connecticut for the Campaign for Wise and Safe Investing.

ANNOUNCER: Some financial con artists target groups like church, social or professional organizations. It's called "affinity fraud."

Scammers look for people who don't ask questions.

One Connecticut man told a Haitian community he'd invest their \$700,000 – then spent the money on himself. And now he's spending seven years in a Connecticut jail.

Another Connecticut man stole \$157,000 from a group of antique aficionados telling them he was going to invest their money in inventory for his antiques business. He actually used their money for his own expenses and was sentenced to ten years in prison.

If you suspect a scam, contact the Connecticut Securities Division.

The Connecticut Securities Division and AARP urge you to learn more about investment fraud.

We're here to help.

Go to our website at ct.gov/dob or call 1-800-831-7225. That's 1-800-831-7225.