



CONNECTICUT SMALL LOAN LICENSE

NMLS Unique ID Number: _____

Applicant Legal Name: _____

EARNED WAGE ACCESS SUPPLEMENTAL DISCLOSURE

Section 36a-555 of the Connecticut General Statutes, as amended by Section 1 of Public Act 25-155, provides, in pertinent part:

(6) “Earned but unpaid wage or salary income” means the wage, salary, compensation or other income earned on an hourly, project-based, piecework or other basis by a Connecticut borrower for the provision of labor or services to, or on behalf of, an employer, which (A) is owed by the employer but has not yet been paid to the Connecticut borrower, and (B) has been verified by an earned but unpaid wage or salary income advance provider;

(7) “Earned but unpaid wage or salary income advance” means a small loan that is an advance to a Connecticut borrower of earned but unpaid wage or salary income in an original principal amount that is less than seven hundred fifty dollars and not greater than the amount of earned but unpaid wage or salary income for any particular pay period;

1. If small loan activity by the Applicant includes activity in connection with earned but unpaid wage or salary income advances (“EWA”) in Connecticut, answer the following questions:

(a) Which type of EWA does the Applicant seek small loan licensure for?

Direct to Consumer Employer-Integrated Other _____

If Employer-Integrated is checked, provide copies of employer agreement(s).

(b) Please select all EWA activities that the Applicant may engage in:

- a. Making EWA (Section 36a-556(a)(1) of the CGS, as amended by Public Act 25-115)
- b. Offering, soliciting, brokering, arranging, placing or finding EWA (Section 36a-556(a)(2) of the CGS, as amended by Public Act 25-115)
- c. Lead generation for EWA (Section 36a-556(a)(3) of the CGS, as amended by Public Act 25-115)
- d. Receiving payments for EWA (Section 36a-556(a)(4) of the CGS, as amended by Public Act 25-115) by:
 - i. Payroll deduction
 - ii. Scheduled debits from borrower's bank account
 - iii. Other _____
- e. Purchasing, acquiring or receiving assignment of EWA (Section 36a-556(a)(5) of the CGS, as amended by Public Act 25-115)
- f. Advertising or causing to be advertised EWA (Section 36a-556(a)(6) of the CGS, as amended by Public Act 25-115)

(c) Please select each type of finance charge that the Applicant may receive:

- a. Subscription-based fee
- b. Per transaction fee
- c. Tips
- d. Other

If Applicant charges any fees, upload a complete fee schedule detailing any and all potential fees it may receive in connection with EWA.

If Applicant charges a subscription-based fee, upload the fee schedule for each subscription to be offered in Connecticut along with a description of the products included in each subscription.

(d) Does the Applicant partner with an exempt entity to provide EWA in Connecticut?

- Yes No

If yes, please upload a copy of all contracts with the exempt entity governing EWA.

(e) Please select all that apply:

- Applicant will offer not less than 75% of the amount of the Connecticut borrower's earned but unpaid wage or salary income for the pay period
- Applicant will only offer one EWA per borrower per pay period

If one EWA is checked, state any dollar cap per EWA transaction: _____

2. The Business Plan uploaded by the Applicant to NMLS must provide a detailed explanation of any EWA activity. Additionally, if engaged in EWA activity, the Applicant must provide the following documents:

- (a) Proposed or actual consumer agreements for all Connecticut EWA products;
- (b) If Applicant solicits, charges or receives a finance charge purporting to be voluntarily charged, agreed to or paid (i.e., tips), proposed or actual disclosures required by Section 3(a)(2)(B) of Public Act 25-155;
- (c) Proposed or actual consumer disclosures required by Section 3(a)(3)(A) of Public Act 25-155;
- (d) Applicant's procedures for verifying wages, as required by Section 3(a)(3)(B) of Public Act 25-155;
- (e) Proposed or actual borrower attestation required by Section 3(a)(3)(C) of Public Act 25-155; and
- (f) Applicant's procedures to prevent a Connecticut borrower from receiving more than one EWA from more than one EWA provider on the same earned but unpaid wage or salary income (i.e., "stacking"), as required by Section 3(a)(8) of Public Act 25-155.

This document should be provided via the "Additional Requirement(s)" section of the Document Uploads on NMLS. For all documents requested in Sections 1 and 2, if they are not included with this document upload, list the name of the document and the date it was uploaded to Document Uploads in the textbox below. You may use the textbox below to provide any explanation required by a question or offer further narrative relevant to this supplemental disclosure. You may also upload additional pages as necessary.

Date

Signature of Control Person

Print Name