



CONNECTICUT MONEY TRANSMISSION LICENSE

NMLS Unique ID Number: _____

Applicant Legal Name: _____

SURETY BOND CALCULATION WORKSHEET FOR LICENSEES NOT ENGAGED IN THE BUSINESS OF TRANSMITTING MONETARY VALUE IN THE FORM OF VIRTUAL CURRENCY

- A. Provide the total amount of money transmissions in this state for the most recent twelve-month period ending June 30th: \$ _____
- B. Divide the number in Line A by 52 for your average weekly amount of money transmission in this state for the above-referenced period: \$ _____
- C. Using the chart below, enter the surety bond amount that corresponds to the number in Line B: \$ _____

If Line B is Less Than \$300,000	Surety Bond amount: \$300,000
If Line B is Equal To or Greater Than \$300,000, but Less Than or Equal To \$500,000	Surety Bond amount: \$500,000
If Line B is Greater Than \$500,000	Surety Bond amount: \$1,000,000

- D. Confirm that your existing surety bond (or, if approved by the Commissioner, your investments in lieu of all or part of the bond) reflect the amount determined by Line C. If not, you will need to take such steps as necessary to obtain a surety bond (or approved investments) in the amount determined by Line C. Further instructions are set forth on the Renewal Checklist for updating surety bonds and obtaining approval for changes to investments in lieu of all or part of the bond.

The information set forth herein by the Applicant is subscribed and affirmed as true:

Signature of a Control Person

Date

Print Name

Title