

DEBT NEGOTIATOR BOND
(DEBT NEGOTIATOR SPONSOR OF MORTGAGE LOAN ORIGINATORS)

KNOW ALL MEN BY THESE PRESENTS

That we _____
of _____ County of _____ State of _____
as Principal, and _____
a surety company, having its principal place of business in _____
County of _____ State of _____
duly authorized to do business in the State of Connecticut, as Surety, are held and firmly bound unto the Banking
Commissioner of the State of Connecticut for the use of the people of the State and the Commissioner, as Obligees,
in the penal sum of _____ for the payment of which penal sum the said Principal and Surety do
jointly and severally bind themselves, their heirs, executors, administrators, successors and assigns, and each and
every of them firmly by these presents.

Signed, sealed and delivered this _____ day of _____ A.D., 20____.

THE CONDITION OF THIS OBLIGATION IS SUCH THAT WHEREAS, the above-named Principal
has made application or renewal application to the Commissioner for a license to engage or offer to engage in debt
negotiation within the state of Connecticut pursuant to Sections 36a-671 to 36a-671d, inclusive, of the Connecticut
General Statutes, as amended by Public Act 11-216, and as may be further amended, and any regulations
promulgated thereunder, and the Principal is sponsoring one or more mortgage loan originators licensed by the
Commissioner in such capacity, or who have made application or renewal application to the Commissioner for a
license to engage in the business of a mortgage loan originator in the state of Connecticut pursuant to the provisions
of Sections 36a-485 to 36a-498f, inclusive, 36a-534a and 36a-534b of the Connecticut General Statutes, as amended
by Public Act 11-216, and as may be further amended, Section 41 of Public Act 11-216 and any regulations
promulgated thereunder;

NOW, THEREFORE, if the said Principal and any mortgage loan originator sponsored by said Principal:
faithfully perform any and all written agreements or commitments with or for the benefit of debtors and mortgagors,
truly and faithfully accounts for all funds received from a debtor or mortgagor, and conducts such business
consistent with the provisions of Sections 36a-485 to 36a-498f, inclusive, 36a-534a, 36a-534b and 36a-671 to
36a-671d, inclusive, of the Connecticut General Statutes, as amended by Public Act 11-216, and as may be further
amended, then this obligation shall be null and void; otherwise to remain in full force and effect.

The duration of this bond shall be continuous. The Surety shall have the right to cancel the bond at any time
by a written notice to the Obligee, stating the date cancellation shall take effect. Such notice shall be sent by
certified mail to the Obligee at least thirty (30) days prior to the date of cancellation.

Any debtor or mortgagor who may be damaged by a failure of the Principal or any of its mortgage loan
originators to perform any written agreements, by the wrongful conversion of funds paid by a debtor or mortgagor to
the Principal or any of its mortgage loan originators, or by conduct inconsistent with the provisions of Sections
36a-485 to 36a-498f, inclusive, 36a-534a, 36a-534b and 36a-671 to 36a-671d, inclusive, of the Connecticut General
Statutes, as amended by Public Act 11-216, and as may be further amended, may proceed on such bond against the
Principal or Surety, or both, to recover damages, and any mortgagor or prospective mortgagor who may be damaged
by a failure of the Principal or any of its mortgage loan originators to satisfy a judgment against the Principal or any
of its mortgage loan originators arising from the negotiation of or offer to negotiate a nonprime home loan, as defined
in Section 36a-760 of the Connecticut General Statutes, as amended by Public Act 11-216, and as may be further
amended, may proceed on such bond against the Principal or Surety, or both, to recover the amount of the judgment,
subject to the following conditions:

1. Such person must advise the Surety, in writing, of such failure or conduct within ninety (90) days of the
discovery of such occurrence; and
2. No suit or action to recover under this bond will commence after the expiration of one (1) year following
the receipt of notice of failure or conduct by the Principal, it being understood, however, that if any limitation
embodied in this bond is prohibited by any law controlling the construction hereof, such limitation shall be deemed
to be amended so as to be equal to the minimum period of limitation permitted by such law.

Notwithstanding the above, the Commissioner may proceed on such bond against the Principal or Surety, or
both, to collect any civil penalty imposed pursuant to subsection (a) of Section 36a-50 of the Connecticut General
Statutes, as may be amended, or to collect any unpaid costs of examination as determined pursuant to Section 36a-65
of the Connecticut General Statutes, as amended by Public Acts 11-48, 11-50 and 11-216, and as may be further
amended. The Principal shall notify the Commissioner of the commencement of an action on the Principal's bond,
and the Commissioner may require the filing of a new bond. Immediately on recovery on any action on the bond, the
Principal shall file a new bond.

Further, in no event shall the aggregate liability under the bond exceed the penal sum for the bond.

IN WITNESS WHEREOF, the said _____
(Principal)
has hereunto set his, her, its hand and seal and the said _____
(Surety)
_____ has caused this instrument to be signed by its _____
_____ and its corporate seal to be hereunto affixed, the day and year first written.

Witness as to Principal

By: _____ (L S)
(Principal)

Witness as to Surety

By: _____ (L S)
(Surety)