

## STATE OF CONNECTICUT **DEPARTMENT OF BANKING**



260 CONSTITUTION PLAZA – HARTFORD, CT 06103-1800

## Order Establishing Requirements for Use of Electronic Surety Bonds by Debt Negotiator Licensees and Applicants

On October 28, 2021, the Banking Commissioner ("Commissioner") implemented electronic surety bond filing requirements for persons licensed or registered by the Consumer Credit Division of the Department of Banking on Nationwide Multistate Licensing System and Registry ("NMLS") through the Order Establishing Requirements and Procedures for Use of Electronic Bonds on the System ("Order"). Debt negotiator licensees were exempted from the electronic filing requirements set forth in the Order and to date, have continued to file paper forms of their surety bonds with the Commissioner.

Pursuant to authority set forth in Section 36a-24b(b) of the Connecticut General Statutes, the Commissioner hereby modifies the Order and effective October 1, 2025, or such later date when NMLS makes electronic surety bond functionality available, Connecticut debt negotiator licensees and applicants, shall file the surety bond required by the Commissioner pursuant to Section 36a-671d of the Connecticut General Statutes, as amended by Public Act 25-115, electronically on NMLS in such form as specified under Connecticut State Licensing Requirements on the NMLS Resource Center. Existing debt negotiator licensees shall transition to the new electronic bond format no later than February 1, 2026.

The foregoing **ORDER** shall remain in effect until modified, superseded or vacated by the Commissioner or other lawful authority, including but not limited to, amendments to the aforementioned statutory provisions.

Dated at Hartford, Connecticut, this 18th day of September 2025.

Jorge L. Perez

Banking Commissioner