

State of Connecticut  
Department of Social Services

**Nursing Facility Narrative Summary of Expenditures**  
To be Filed with the Annual Report of Long Term Care Facility

Per LCO No. 8976, beginning with the cost report year ending on September 30, 2023, and annually thereafter, each nursing home facility, as defined in section 19a-490 of the general statutes, shall submit to the Commissioner of Social Services narrative summaries of expenditures in addition to the cost reports required pursuant to section 17b-340 of the general statutes, as amended by this act. The summaries shall include profit and loss statements for the preceding three cost report years, total revenue, total expenditures, total assets, total liabilities, short-term debt, long-term debt and cash flows from investing, operating and financing activities.

**You must submit this summary (data requested below) along with a written narrative explaining the data and profit and loss statements for the preceding three cost years.**

**Facility Name** Jerome Home

**Facility Address** 975 Corbin Avenue, New Britain, CT 06052

**Provider Number** 07-5343

**Individual Completing this Summary** Suzanne Shamleffer

**Email Address** [suzanne.shamleffer@hhchealth.org](mailto:suzanne.shamleffer@hhchealth.org)

FY 2023		
Total Expenditures	\$ 17,649,284.00	Top expense categories: Nursing & Medical \$7.2M (includes \$248k nursing pools), Administration \$2.9M, Employee Benefits \$2.6M, Dietary \$1.2M, Therapies \$969k and Operation of Plant \$829k. Depreciation & Amortization: \$641k. Other expenses: \$1.3M
		from internal financial statements
Total Revenue	\$ 16,437,448.00	SNF Patient Revenue \$14.6M, RCH Revenue \$1.5M, Outpatient Revenue \$242K, Other Revenue \$130k
		from internal financial statements
Total Assets	\$ 54,586,373.00	Investments \$25M, Property, Plant & Equipment Net \$23M, Current Assets \$5.3M (including \$1.8M cash & \$2M Accounts Receivable)
		from internal financial statements
Total Liabilities	\$ 18,964,109.00	Long-term debt \$13.9M, Short-term debt \$265k, Accrued Expenses \$958k, Accounts Payable \$676k, Accrued Payroll \$619k
		from internal financial statements
Short-term debt	\$ 265,000.00	Series E Bond Issued 2021
		from internal financial statements
Long-term debt	\$ 13,885,000.00	Series E Bond Issued 2021
		from internal financial statements
Cash Flows from Investing	\$ (2,969,457.00)	
		from audited financial statements
Cash Flows from Operating	\$ 926,553.00	
		from audited financial statements
Cash Flows from Financing	\$ (240,675.00)	
		from audited financial statements

**Jerome Home**  
**Statement of Operations**  
**For the Twelve Months Ending September 30, 2023**

	Description	YTD Actual
Routine SNF		
	Private SNF Room & Board	4,795,235
	Medicaid SNF Room & Board	4,987,744
	Medicare SNF Room & Board	2,234,847
	Other SNF Room & Board	<u>2,266,247</u>
	Total Routine SNF	14,284,073
Ancillary SNF		
	Medicare Ancillary	<u>289,181</u>
	Total Ancillary SNF	289,181
Routine Services RCH		
	Private RCH Room & Board	354,624
	Medicaid RCH Room & Board	<u>1,137,859</u>
	Total Routine Services RCH	1,492,483
Outpatient Services		
	Outpatient Services	<u>241,933</u>
	Total Outpatient Services	241,933
Other Operating Revenue		
	Other Operating Revenue	<u>129,778</u>
	Total Other Operating Revenue	129,778
	<b>Total Operating Income</b>	<b>16,437,448</b>
Operating Expenses		
	Administration & General	2,906,768
	Marketing	5,035
	Employee Benefits	2,561,699
	Operation of Plant	829,106
	Laundry	153,201
	Housekeeping	267,710
	Dietary	1,229,344
	Recreation	204,990
	Social Services	167,242
	Admission	118,149
	Physician/Consultants	61,650
	Therapies	969,443
	Good Life Fitness	35,030
	Pharmacy/Dental/IV	395,967
	Other Ancillaries	157,335
	Nursing	6,757,228
	Depreciation & Amortization	640,591
	Interest Expense	188,795
	<b>Total Operating Expenses</b>	<b>17,649,284</b>
	<b>Operating Income (Loss)</b>	<b>(1,211,836)</b>
Non Operating Inc(Exp)		
	Interest Income	630,584
	Gain/Loss on Sale	912,999
	Unrealized Investment	2,044,237
	Non-Operating Expense	<u>(71,241)</u>
	Total Non Operating Inc(Exp)	3,516,579
	Fund Balance-CY Earnings	2,304,743

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**You must submit this summary (data requested below) along with a written narrative explaining the data and profit and loss statements for the preceding three cost years.**

**Facility Name** Jerome Home

**Facility Address** 975 Corbin Avenue, New Britain, CT 06052

**Provider Number** 07-5343

**Individual Completing this Summary** Suzanne Shamleffer  
**Email Address** [suzanne.shamleffer@hhchealth.org](mailto:suzanne.shamleffer@hhchealth.org)

FY 2022		
Total Expenditures	\$ 16,676,705.00	Top expense categories: Nursing & Medical \$7M (includes \$478k nursing pools), Administration \$2.5M, Employee Benefits \$2.4M, Dietary \$1.3M, Operation of Plant \$893k and Therapies \$871k. Depreciation & Amortization: \$549k. Other expenses: \$1.2M from internal financial statements
Total Revenue	\$ 16,356,549.00	SNF Patient Revenue \$14.4M, RCH Revenue \$1.4M, Outpatient Revenue \$120K, Other Revenue \$437k from internal financial statements
Total Assets	\$ 52,043,682.00	Investments \$22.8M, Property, Plant & Equipment Net \$20.8M, Current Assets \$7.3M (including \$541k cash, \$1.8M Accounts Receivable, \$4.8M held in escrow) from internal financial statements
Total Liabilities	\$ 18,261,054.00	Long-term debt \$14.2M, Short-term debt \$255k, Accrued Expenses \$364k, Accounts Payable \$704k, Accrued Payroll \$525k from internal financial statements
Short-term debt	\$ 255,000.00	Series E Bond Issued 2021 from internal financial statements
Long-term debt	\$ 14,150,000.00	Series E Bond Issued 2021 from internal financial statements
Cash Flows from Investing	\$ (4,140,399.00)	from audited financial statements
Cash Flows from Operating	\$ 839,211.00	from audited financial statements
Cash Flows from Financing	\$ 6,785,117.00	from audited financial statements

**Jerome Home**  
**Statement of Operations**  
**For the Twelve Months Ending September 30, 2022**

	Description	YTD Actual
Routine SNF		
	Private SNF Room & Board	4,890,339
	Medicaid SNF Room & Board	4,446,197
	Medicare SNF Room & Board	2,256,425
	Other SNF Room & Board	<u>2,578,651</u>
	Total Routine SNF	14,171,613
Ancillary SNF		
	Medicare Ancillary	<u>218,096</u>
	Total Ancillary SNF	218,096
Routine Services RCH		
	Private RCH Room & Board	292,286
	Medicaid RCH Room & Board	<u>1,117,348</u>
	Total Routine Services RCH	1,409,634
Outpatient Services		
	Outpatient Services	<u>119,904</u>
	Total Outpatient Services	119,904
Other Operating Revenue		
	Other Operating Revenue	<u>437,304</u>
	Total Other Operating Revenue	437,304
	<b>Total Operating Income</b>	<b>16,356,549</b>
Operating Expenses		
	Administration & General	2,465,883
	Marketing	7,239
	Employee Benefits	2,401,645
	Operation of Plant	893,106
	Laundry	164,871
	Housekeeping	226,659
	Dietary	1,258,642
	Recreation	204,347
	Social Services	178,889
	Admission	113,426
	Physician/Consultants	57,600
	Therapies	870,812
	Good Life Fitness	39,359
	Pharmacy/Dental/IV	380,364
	Other Ancillaries	165,369
	Nursing	6,592,291
	Depreciation & Amortization	548,692
	Interest Expense	107,510
	<b>Total Operating Expenses</b>	<b>16,676,705</b>
	<b>Operating Income (Loss)</b>	<b>(320,156)</b>
Non Operating Inc(Exp)		
	Interest Income	544,883
	Gain/Loss on Sale	1,301,288
	Unrealized Investment	(5,694,287)
	Non-Operating Expense	<u>(354,261)</u>
	Total Non Operating Inc(Exp)	(4,202,377)
	Fund Balance-CY Earnings	(4,522,533)

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**Facility Address** 975 Corbin Avenue, New Britain, CT 06052

**Provider Number** 07-5343

**Individual Completing this Summary** Suzanne Shamleffer  
**Email Address** [suzanne.shamleffer@hhchealth.org](mailto:suzanne.shamleffer@hhchealth.org)

	FY 2021	
Total Expenditures	\$ 15,305,391.00	Top expense categories: Nursing & Medical \$6.2M, Administration \$2.4M, Employee Benefits \$2.3M, Dietary \$1.2M, Operation of Plant \$803k and Therapies \$694k. Depreciation & Amortization: \$612k Other expenses: \$1.1M from internal financial statements
Total Revenue	\$ 14,409,289.00	SNF Patient Revenue \$12.8M, RCH Revenue \$1.4M, Outpatient Revenue \$59K, Other Revenue \$193k from internal financial statements
Total Assets	\$ 49,017,498.00	Investments \$32M, Property, Plant & Equipment Net \$13.4M, Current Assets \$3.4M (including \$1.8M cash & \$1.5M Accounts Receivable) from internal financial statements
Total Liabilities	\$ 10,531,618.00	Short-term debt \$8M, Accrued Expenses \$276k, Accounts Payable \$680k, Accrued Payroll \$613k from internal financial statements
Short-term debt	\$ 8,075,000.00	Series D Bond Issued 2007 from internal financial statements
Long-term debt	\$ -	from internal financial statements
Cash Flows from Investing	\$ (800,880.00)	from audited financial statements
Cash Flows from Operating	\$ 434,815.00	from audited financial statements
Cash Flows from Financing	\$ (256,209.00)	from audited financial statements

**Jerome Home**  
**Statement of Operations**  
**For the Twelve Months Ending September 30, 2021**

	Description	YTD Actual
Routine SNF		
	Private SNF Room & Board	4,528,587
	Medicaid SNF Room & Board	4,122,567
	Medicare SNF Room & Board	2,095,746
	Other SNF Room & Board	<u>1,885,664</u>
	Total Routine SNF	12,632,565
Ancillary SNF		
	Medicare Ancillary	<u>144,564</u>
	Total Ancillary SNF	144,564
Routine Services RCH		
	Private RCH Room & Board	354,790
	Medicaid RCH Room & Board	<u>1,024,589</u>
	Total Routine Services RCH	1,379,379
Outpatient Services		
	Outpatient Services	<u>59,429</u>
	Total Outpatient Services	59,429
Other Operating Revenue		
	Other Operating Revenue	<u>193,352</u>
	Total Other Operating Revenue	193,352
	<b>Total Operating Income</b>	<b>14,409,289</b>
Operating Expenses		
	Administration & General	2,356,481
	Marketing	2,985
	Employee Benefits	2,325,400
	Operation of Plant	803,205
	Laundry	172,550
	Housekeeping	241,469
	Dietary	1,164,242
	Recreation	186,804
	Social Services	175,026
	Admission	115,389
	Physician/Consultants	62,245
	Therapies	694,236
	Good Life Fitness	44,473
	Pharmacy/Dental/IV	351,165
	Other Ancillaries	135,696
	Nursing	5,804,208
	Depreciation & Amortization	612,401
	Interest Expense	57,417
	<b>Total Operating Expenses</b>	<b>15,305,391</b>
	<b>Operating Income (Loss)</b>	<b>(896,102)</b>
Non Operating Inc(Exp)		
	Interest Income	454,581.28
	Gain/Loss on Sale	1,825,173.60
	Unrealized Investment	2,860,402.78
	Non-Operating Expense	<u>(96,019.91)</u>
	Total Non Operating Inc(Exp)	5,044,138
	Fund Balance-CY Earnings	4,148,036