

State of Connecticut  
Department of Social Services

**Nursing Facility Narrative Summary of Expenditures**  
To be Filed with the Annual Report of Long Term Care Facility

Per LCO No. 8976, beginning with the cost report year ending on September 30, 2023, and annually thereafter, each nursing home facility, as defined in section 19a-490 of the general statutes, shall submit to the Commissioner of Social Services narrative summaries of expenditures in addition to the cost reports required pursuant to section 17b-340 of the general statutes, as amended by this act. The summaries shall include profit and loss statements for the preceding three cost report years, total revenue, total expenditures, total assets, total liabilities, short-term debt, long-term debt and cash flows from investing, operating and financing activities.

**You must submit this summary (data requested below) along with a written narrative explaining the data and profit and loss statements for the preceding three cost years.**

**Facility Name** Westside Care Center, LLC

**Facility Address** 349 Bidwell Street, Manchester, CT 06040

**Provider Number** 78707

**Individual Completing this Summary** iCare Health Management, LLC  
**Email Address** [Kpatel@icarehn.com](mailto:Kpatel@icarehn.com)

	<b>2023</b>	<b>2022</b>	<b>2021</b>
Total Expenditures	\$ 15,744,765	\$ 14,746,954	\$ 13,701,681
Total Revenue	\$ 13,869,288	\$ 13,895,499	\$ 15,635,918
Total Assets	\$ 4,842,391	\$ 2,930,790	\$ 2,958,453
Total Liabilities	\$ 7,257,593	\$ 3,467,752	\$ 2,277,346
Short-term debt	\$ 3,699,259	\$ 3,157,458	\$ 2,108,670
Long-term debt	\$ 3,558,334	\$ 310,294	\$ 168,676
Cash Flows from Investing	\$ (17,263)	\$ (88,850)	\$ (31,388)
Cash Flows from Operating	\$ (536,925)	\$ 216,018	\$ (1,438,683)
Cash Flows from Financing	\$ 544,762	\$ (259,073)	\$ (1,624)

**Westside Care Center, LLC**  
**Narrative Summary**

The increase in expenditures from 2021 to 2022 and 2022 to 2023 relate variable costs from increasing census and higher labor costs. The decrease in revenue from 2021 to 2022 relates to Cares Act revenue recognition in 2021 not recurring in 2022. Total Assets increased from 2022 to 2023 due to compliance with accounting standard ASC 842. Total Liabilities and long-term debt increased from 2022 to 2023 primarily due to ASC 842 requirements. Short-term debt increased from 2021 to 2023 due to increased accounts payable. Cash flow from investing did not substantially change from year to year. Cash flow from operating fluctuated based on operating performance, changes in accounts receivable and accounts payable. Cash flow from financing fluctuated due to the result of changes in the use of the line of credit and in 2022 member pass-throughs to fund estimated federal and state tax obligations.

Westside Care Center, LLC

Balance Sheet

	2023	2022	2021
<b>Assets</b>			
<b>Current Assets</b>			
Cash	14,211	14,502	187,122
Resident accounts receivable	1,680,565	2,052,132	1,550,136
Inventory	16,449	-	-
Insurance and property tax escrows	112,727	140,386	119,374
Prepaid Expenses	141,387	122,339	118,952
<b>Total current assets</b>	<b>1,965,338</b>	<b>2,329,360</b>	<b>1,975,583</b>
<b>Property and Equipment</b>	<b>603,884</b>	<b>668,058</b>	<b>711,817</b>
<b>Right-of-use Operating Lease Assets</b>	<b>2,567,265</b>	<b>-</b>	<b>-</b>
<b>Other Noncurrent Assets</b>			
Security deposits	40,658	118,874	118,874
Required lease reserve	390,100	330,700	260,500
Patient trust funds	81,872	91,006	143,947
Other Assets	(806,726)	(607,209)	(252,268)
<b>Total other noncurrent assets</b>	<b>(294,096)</b>	<b>(66,628)</b>	<b>271,053</b>
<b>Total assets</b>	<b>4,842,391</b>	<b>2,930,790</b>	<b>2,958,453</b>
<b>Liability and Membership' Equity</b>			
<b>Current Liabilities</b>			
Account payable	1,677,992	1,381,019	455,307
Account payable - Affiliates	1,170,730	795,005	752,356
Current portion of lease liabilities	112,740	125,384	138,028
Accrued compensation and related liabilities	510,844	631,555	552,814
Deferred revenue	-	3,239	9,718
Other accrued liabilities	226,953	221,257	200,447
<b>Total current liabilities</b>	<b>3,699,259</b>	<b>3,157,458</b>	<b>2,108,670</b>
<b>Lease Liabilities</b>	<b>2,717,869</b>	<b>-</b>	<b>-</b>
<b>Bank Line of Credit</b>	<b>758,593</b>	<b>211,045</b>	<b>-</b>
<b>Other Long-term Liabilities</b>			
Patient Trust funds	81,872	91,006	143,947
Other long-term liabilities	-	8,243	24,729
<b>Total other long-term liabilities</b>	<b>81,872</b>	<b>99,249</b>	<b>168,676</b>
<b>Total liabilities</b>	<b>7,257,593</b>	<b>3,467,752</b>	<b>2,277,346</b>
<b>Member Equity</b>	<b>(2,415,203)</b>	<b>(536,962)</b>	<b>681,107</b>
<b>Total liabilities and members' equity</b>	<b>4,842,391</b>	<b>2,930,790</b>	<b>2,958,453</b>

## Statement of Operations

	2023	2022	2021
<b>Operating Revenue</b>			
Net service revenue	13,868,790	13,894,855	15,635,229
<b>Total operating revenue and income</b>	<b>13,868,790</b>	<b>13,894,855</b>	<b>15,635,229</b>
<b>Operating Expenses</b>			
Nursing	6,309,114	6,040,870	5,451,283
Administrative and general	2,989,562	2,887,766	2,639,136
Dietary	2,059,640	2,073,576	1,938,337
Ancillary	677,041	667,906	693,760
Provider user fees	883,568	862,476	848,556
Rent	313,780	308,383	303,079
Real estate taxes	127,198	128,095	128,570
Activities, social services, admissions, and medical records	437,689	450,519	391,300
Plant operations	622,195	551,414	489,512
Management fees	443,265	414,176	442,845
Depreciation	127,393	135,052	130,162
Amortization	137,960	(12,644)	(12,644)
Bad dent expense	554,611	207,411	221,020
Other operating expenses	(118,563)	2,154	34,074
<b>Total operation expenses</b>	<b>15,564,450</b>	<b>14,717,152</b>	<b>13,698,990</b>
<b>Operation Income / (Loss)</b>	<b>(1,695,660)</b>	<b>(822,297)</b>	<b>1,936,240</b>
<b>Other Income (Expense)</b>			
Other Income	498	643	689
Interest expenses	(32,545)	(4,895)	(81)
Other expenses	(147,769)	(24,907)	(2,610)
<b>Total other income</b>	<b>(179,816)</b>	<b>(29,159)</b>	<b>(2,002)</b>
<b>Net Profit / (Loss)</b>	<b>(1,875,477)</b>	<b>(851,456)</b>	<b>1,934,238</b>

## Statement of Cash Flows

	2023	2022	2021
<b>Cash Flows from Operation Activities</b>			
Net income /(Loss)	(1,875,477)	(851,456)	1,934,238
<b>Adjustments to reconcile net loss to net cash and restricted cash from operating activities:</b>			
Depreciation expenses	127,393	135,052	130,162
Amortization	137,960	(12,644)	(12,644)
Bad dent expenses	554,611	207,411	221,020
<b>Changes in operation assets and liabilities that (used) provided cash and restricted cash:</b>			
Account receivable	(183,043)	(709,408)	(1,284,484)
Prepaid expenses and other current assets	(35,497)	(3,388)	108,489
Other noncurrent assets	277,734	354,940	(4,018)
Account payable	296,974	925,712	(190,408)
Due to affiliates	375,747	146,154	(234,263)
Accrued and other current liabilities	(118,254)	93,072	(570,949)
Other long-term liabilities	(17,377)	(69,427)	(1,420,480)
Net change in right-to-use assets and lease liabilities	(77,696)	-	(115,347)
<b>Net cash and restricted cash used in operation activities</b>	<b>(536,925)</b>	<b>216,018</b>	<b>(1,438,683)</b>
<b>Cash Flows from Investing Activities</b>			
Purchase of property and equipment	14,478	2,363	64,307
Net deposit to lease reserves	(31,741)	(91,212)	(95,696)
<b>Net cash and restricted cash used in investing activities</b>	<b>(17,263)</b>	<b>(88,850)</b>	<b>(31,388)</b>
<b>Cash Flows from Financial Activities</b>			
Net proceeds from line for credit	547,548	211,045	-
Tax Payments / Loans / Distributions	(2,786)	(470,118)	(1,624)
<b>Net cash and restricted cash used in financial activities</b>	<b>544,762</b>	<b>(259,073)</b>	<b>(1,624)</b>

This document was created with Win2PDF available at <http://www.win2pdf.com>.  
The unregistered version of Win2PDF is for evaluation or non-commercial use only.  
This page will not be added after purchasing Win2PDF.