

State of Connecticut
Department of Social Services

Nursing Facility Narrative Summary of Expenditures
To be Filed with the Annual Report of Long Term Care Facility

Per LCO No. 8976, beginning with the cost report year ending on September 30, 2023, and annually the facility, as defined in section 19a-490 of the general statutes, shall submit to the Commissioner of Social Services a narrative summary of expenditures in addition to the cost reports required pursuant to section 17b-340 of the general statutes. These summaries shall include profit and loss statements for the preceding three cost report years, total revenue, total assets, total liabilities, short-term debt, long-term debt and cash flows from investing, operating and financing.

You must submit this summary (data requested below) along with a written narrative explaining statements for the preceding three cost years.

Facility Name Twin Maples Home, Inc. d/b/a Twin Maples Health C

Facility Address 809-R New Haven Road, Durham, CT 06422

Provider Number 2315

Individual Completing this Summary Michele D'Amico
Email Address twinmaples.hlthcr@snet.net

	2023	2022	2021
Total Expenditures	\$ 3,523,231.00	\$ 3,522,138.00	\$ 3,389,596.00
Total Revenue	\$ 3,578,569.00	\$ 3,704,268.00	\$ 3,381,417.00
Total Assets	\$ 875,595.00	\$ 943,427.00	\$ 930,444.00
Total Liabilities	\$ 1,645,527.00	\$ 1,536,151.00	\$ 1,779,009.00
Short-term debt	\$ 1,098,751.00	\$ 930,095.00	\$ 610,290.00
Long-term debt	\$ 546,776.00	\$ 606,056.00	\$ 1,168,719.00
Cash Flows from Investing	\$ (22,701.00)	\$ (39,026.00)	\$ (52,670.00)
Cash Flows from Operating	\$ 93,934.00	\$ 67,416.00	\$ (143,849.00)
Cash Flows from Financing	\$ (41,849.00)	\$ (20,749.00)	\$ (41,037.00)

hereafter, each nursing home
Health Services narrative summaries
as amended by this act. The
total expenditures, total
financing activities.

the data and profit and loss

Care Facility _____

Total

\$ 10,434,965.00
\$ 10,664,254.00
\$ 2,749,466.00
\$ 4,960,687.00
\$ 2,639,136.00
\$ 2,321,551.00
\$ (114,397.00)
\$ 17,501.00
\$ (103,635.00)

TWIN MAPLES HOME, INC.
HUD PROJECT NO. 017-22010

PROFIT AND LOSS DATA

FOR THE YEAR ENDED SEPTEMBER 30, 2021

Account No.		
	Revenues	
5300	Net patient service revenue	\$ 3,108,850
5490	Revenue from investments - miscellaneous	<u>17</u>
5400T	Total financial revenue	<u>17</u>
5090	Miscellaneous revenue	<u>299,437</u>
5900T	Total miscellaneous revenue	<u>299,437</u>
5000T	Total revenue	<u>3,408,304</u>
	Expenses	
6204	Management consultants	21,797
6210	Advertising and marketing	15,469
6310	Office salaries	201,107
6311	Office expense	13,882
6350	Audit expense	34,364
6370	Bad debts	3,079
6390	Miscellaneous administrative expenses	<u>1,528</u>
6263T	Total administrative expenses	<u>291,226</u>
6420	Fuel Oil	22,641
6450	Electricity	37,049
6452	Gas	<u>2,441</u>
6400T	Total utilities expense	<u>62,131</u>
6510	Payroll	176,957
6515	Supplies	54,951
6520	Purchased services	63,616
6570	Vehicle and maintenance equipment	11,077
6590	Equipment rental	<u>23,969</u>
6500T	Total operating and maintenance expense	<u>330,570</u>

**TWIN MAPLES HOME, INC.
HUD PROJECT NO. 017-22010**

PROFIT AND LOSS DATA (CONTINUED)

FOR THE YEAR ENDED SEPTEMBER 30, 2021

Account No.		
6710	Real estate taxes	\$ 45,736
6711	Payroll taxes	148,074
6720	Property and liability insurance	56,660
6722	Workmen's compensations	22,874
6723	Health insurance and other benefits	97,743
6790	Miscellaneous taxes	<u>252,456</u>
6700T	Total Taxes and Insurance	<u>623,543</u>
6820	Interest on mortgage payable	29,119
6890	Miscellaneous financial expenses	<u>2,276</u>
6800T	Total Financial Expenses	<u>31,395</u>
6900	Nursing home expenses	<u>2,042,746</u>
6000T	Total Cost of Operations before Depreciation	<u>3,381,611</u>
5060T	Loss Before Depreciation	<u>26,693</u>
6600	Depreciation expenses	<u>42,840</u>
5060N	Operating Loss	<u>(16,147)</u>
3250	Net Loss	<u>\$ (16,147)</u>
S1000-010	Total mortgage (or bond) principal payments required during the audit year.	<u>\$ 52,745</u>
S1000-020	Total monthly reserve for replacement deposits required during the audit year.	<u>\$ 13,401</u>

TWIN MAPLES HOME, INC.
HUD PROJECT NO. 017-22010

PROFIT AND LOSS DATA

FOR THE YEAR ENDED SEPTEMBER 30, 2022

<u>Account No.</u>		
	Revenues	
5300	Net patient service revenue	\$ 3,275,211
5490	Revenue from investments - miscellaneous	<u>10</u>
5400T	Total financial revenue	<u>10</u>
5090	Miscellaneous revenue	<u>429,273</u>
5900T	Total miscellaneous revenue	<u>429,273</u>
5000T	Total revenue	<u>3,704,494</u>
	Expenses	
6204	Management consultants	24,017
6210	Advertising and marketing	19,681
6310	Office salaries	168,110
6311	Office expense	16,848
6350	Audit expense	34,418
6370	Bad debts	8,108
6390	Miscellaneous administrative expenses	<u>19,471</u>
6263T	Total administrative expenses	<u>290,653</u>
6420	Fuel Oil	30,005
6450	Electricity	35,759
6452	Gas	<u>3,993</u>
6400T	Total utilities expense	<u>69,757</u>
6510	Payroll	98,491
6515	Supplies	8,700
6520	Purchased services	58,817
6570	Vehicle and maintenance equipment	7,112
6590	Equipment rental	<u>15,788</u>
6500T	Total operating and maintenance expense	<u>188,908</u>

**TWIN MAPLES HOME, INC.
HUD PROJECT NO. 017-22010**

PROFIT AND LOSS DATA (CONTINUED)

FOR THE YEAR ENDED SEPTEMBER 30, 2022

Account No.		
6710	Real estate taxes	\$ 32,285
6711	Payroll taxes	145,905
6720	Property and liability insurance	81,838
6722	Workmen's compensations	16,400
6723	Health insurance and other benefits	101,261
6790	Miscellaneous taxes	<u>257,085</u>
6700T	Total Taxes and Insurance	<u>634,774</u>
6820	Interest on mortgage payable	27,025
6890	Miscellaneous financial expenses	<u>10,152</u>
6800T	Total Financial Expenses	<u>37,177</u>
6900	Nursing home expenses	<u>2,271,724</u>
6000T	Total Cost of Operations before Depreciation	<u>3,492,993</u>
5060T	Income Before Depreciation	<u>211,501</u>
6600	Depreciation expenses	<u>42,458</u>
5060N	Operating Loss	<u>169,043</u>
3250	Net Income	<u>\$ 169,043</u>
S1000-010	Total mortgage (or bond) principal payments required during the audit year.	<u>\$ 54,839</u>
S1000-020	Total monthly reserve for replacement deposits required during the audit year.	<u>\$ 13,401</u>

**TWIN MAPLES HOME, INC.
HUD PROJECT NO. 017-22010**

PROFIT AND LOSS DATA

FOR THE YEAR ENDED SEPTEMBER 30, 2023

Account No.		
	Revenues	
5300	Net patient service revenue	\$ 3,572,313
5440	Revenue from investments - miscellaneous	<u>47</u>
5400T	Total financial revenue	<u>47</u>
5990	Miscellaneous revenue	<u>227</u>
5900T	Total other revenue	<u>227</u>
5000T	Total revenue	<u>3,572,587</u>
	Expenses	
6204	Management consultants	20,749
6210	Advertising and marketing	16,997
6310	Office salaries	148,912
6311	Office expense	12,679
6350	Audit expense	27,211
6370	Bad debts	12,293
6390	Miscellaneous administrative expenses	<u>17,500</u>
6263T	Total administrative expenses	<u>256,341</u>
6420	Fuel Oil	27,112
6450	Electricity	33,315
6452	Gas	<u>3,980</u>
6400T	Total utilities expense	<u>64,407</u>
6510	Payroll	97,525
6515	Supplies	9,651
6520	Purchased services	57,043
6570	Vehicle and maintenance equipment	11,179
6590	Equipment rental	<u>7,951</u>
6500T	Total operating and maintenance expense	<u>183,349</u>

See independent auditors' report

**TWIN MAPLES HOME, INC.
HUD PROJECT NO. 017-22010**

PROFIT AND LOSS DATA (CONTINUED)

FOR THE YEAR ENDED SEPTEMBER 30, 2023

Account No.		
6710	Real estate taxes	\$ 32,266
6711	Payroll taxes	143,776
6720	Property and liability insurance	95,972
6722	Workmen's compensations	21,483
6723	Health insurance and other benefits	99,371
6790	Miscellaneous taxes	<u>268,768</u>
6700T	Total Taxes and Insurance	<u>661,636</u>
6820	Interest on mortgage payable	25,025
6890	Miscellaneous financial expenses	<u>24,649</u>
6800T	Total Financial Expenses	<u>49,674</u>
6900	Nursing home expenses	<u>2,490,203</u>
6000T	Total Cost of Operations before Depreciation	<u>3,705,610</u>
5060T	Income Before Depreciation	<u>(133,023)</u>
6600	Depreciation expenses	<u>43,184</u>
5060N	Operating Loss	<u>(176,207)</u>
3250	Net Income	<u>\$ (176,207)</u>
S1000-010	Total mortgage (or bond) principal payments required during the audit year.	<u>\$ 57,016</u>
S1000-020	Total monthly reserve for replacement deposits required during the audit year.	<u>\$ 13,401</u>

See independent auditors' report