

**Saybrook
Nursing Facility Narrative 2023**

The Facility operated at a Net Loss of \$576,087 in 2023, which is an increase from the 2022 cost year which had Net Loss of \$1,450,205. Census decreased by 4% causing total revenues to decrease by 262K, while expenses decreased by 1.174K.

State of Connecticut
Department of Social Services

Nursing Facility Narrative Summary of Expenditures
To be Filed with the Annual Report of Long Term Care Facility

Per LCO No. 8976, beginning with the cost report year ending on September 30, 2023, and annually thereafter, each nursing home under section 19a-490 of the general statutes, shall submit to the Commissioner of Social Services narrative summaries of expenditures and reports required pursuant to section 17b-340 of the general statutes, as amended by this act. The summaries shall include the preceding three cost report years, total revenue, total expenditures, total assets, total liabilities, short-term debt, long-term debt, investing, operating and financing activities.

You must submit this summary (data requested below) along with a written narrative explaining the data and performance for the preceding three cost years.

Facility Name Apple Rehab Saybrook

Facility Address 1775 Boston Post Rd.
Saybrook, CT 06475

Provider Number 0725-C

Individual Completing this Summary Susan Southey
Email Address ssouthey@apple-rehab.com

	2020	2021	2022
Total Expenditures	\$ 8,150,523.00	\$ 7,418,895.00	\$ 7,831,452.00
Total Revenue	\$ 9,093,949.00	\$ 7,035,691.00	\$ 6,381,247.00
Total Assets	\$ 2,239,647.00	\$ 2,524,610.00	\$ 2,312,977.00
Total Liabilities	\$ 954,255.00	\$ 1,622,421.00	\$ 2,860,994.00
Short-term debt	\$ -	\$ -	\$ -
Long-term debt	\$ 4,803,493.00	\$ 4,666,793.20	\$ 3,937,469.42
Cash Flows from Investing			
Cash Flows from Operating			
Cash Flows from Financing			

...ing home facility, as defined in
...penditures in addition to the cost
...le profit and loss statements for
...g-term debt and cash flows from

...profit and loss statements for the

2023

\$ 6,694,314.00
\$ 6,118,227.00
\$ 2,128,169.00
\$ 2,392,275.00
\$ -
\$ 3,828,629.13
\$ (50,698.14)
\$ (668,077.15)
\$ 1,279,192.42

Saybrook Health Care Center, Inc.
Income Statement
Wednesday, September 30, 2020

	2019	2020	Adjustments	
	OCT-DEC	JAN-SEPT	DR	CR
Operating Income				
Room & Board	\$2,184,597	\$5,863,328		
Ancillary and Other Income	43,572	1,002,446		
Total Revenue	2,228,169	6,865,774		
Operating Expenses				
General & Administrative	816,630	2,322,312		
Nursing	713,691	2,318,476		
Dietary	135,722	440,347		
Laundry & Linen	30,092	93,371		
Housekeeping	51,873	157,087		
Recreation	27,307	61,838		
Other Services	95,845	280,925		
User Fee	149,132	356,829		
Bad Debts	23,269			
Total Operating Expenses	2,043,561	6,031,185		
Excess of Revenues over Operating Expense	184,608	834,589		
Interest Income				6
Income before Owner Comp, Taxes, Depreciation	184,608	834,595		
Owner Compensation	6,440			
Depreciation & Amortization	19,492	56,636		
Provision for State Income Tax	(6,791)			
Net Income	\$165,467	\$777,959		

Total

\$8,047,925

1,046,018

9,093,943

3,138,942

3,032,167

576,069

123,463

208,960

89,145

376,770

505,961

23,269

8,074,746

1,019,197

6

1,019,203

6,440

76,128

(6,791)

\$943,426

Saybrook Health Care Center, Inc.
Income Statement
Thursday, September 30, 2021

	2020	2021	Adjustments	
	OCT-DEC	JAN-SEPT	DR	CR
Operating Income				
Room & Board	\$1,436,071	\$4,902,165		
Ancillary and Other Income	125,850	571,479		
Total Revenue	<u>1,561,921</u>	<u>5,473,644</u>		
Operating Expenses				
General & Administrative	1,044,250	2,125,423		
Nursing	686,478	1,633,117		
Dietary	127,904	337,625		
Laundry & Linen	27,569	60,395		
Housekeeping	37,430	117,022		
Recreation	8,212	65,073		
Other Services	97,958	318,567		
User Fee	97,657	293,668		
Bad Debts	262,662			
Total Operating Expenses	<u>2,390,120</u>	<u>4,950,890</u>		
Excess of Revenues over Operating Expense	(828,199)	522,754		
Interest Income	11	115		
Income before Owner Comp, Taxes, Depreciation	(828,188)	522,869		
Owner Compensation	7,196			
Depreciation & Amortization	17,532	51,526		
Provision for State Income Tax	1,631			
Net Income	<u><u>(\$854,547)</u></u>	<u><u>\$471,343</u></u>		

Total

\$6,338,236

697,329

7,035,565

3,169,673

2,319,595

465,529

87,964

154,452

73,285

416,525

391,325

262,662

7,341,010

(305,445)

126

(305,319)

7,196

69,058

1,631

(\$383,204)

Saybrook Health Care Center, Inc.
Income Statement
Friday, September 30, 2022

	2021	2022	Adjustments	
	OCT-DEC	JAN-SEPT	DR	CR
Operating Income				
Room & Board	\$1,441,237	\$4,555,012		
Ancillary and Other Income	240,328	143,844		
Total Revenue	1,681,565	4,698,856		
Operating Expenses				
General & Administrative	1,123,586	2,171,107		
Nursing	571,213	1,804,508		
Dietary	114,062	356,772		
Laundry & Linen	33,434	103,731		
Housekeeping	48,421	127,809		
Recreation	34,738	79,025		
Other Services	65,189	287,183		
User Fee	92,172	280,597		
Bad Debts	505,782			
Total Operating Expenses	2,588,597	5,210,732		
Excess of Revenues over Operating Expense	(907,032)	(511,876)		
Interest Income	90	736		
Income before Owner Comp, Taxes, Depreciation	(906,942)	(511,140)		
Owner Compensation	7,898			
Depreciation & Amortization	16,045	47,350		
Provision for State Income Tax	(39,170)			
Net Income	<u>(\$891,715)</u>	<u>(\$558,490)</u>		

Total

\$5,996,249

384,172

6,380,421

3,294,693

2,375,721

470,834

137,165

176,230

113,763

352,372

372,769

505,782

7,799,329

(1,418,908)

826

(1,418,082)

7,898

63,395

(39,170)

(\$1,450,205)

Saybrook Health Care Center, Inc.
Income Statement
Saturday, September 30, 2023

	2022	2023	Adjustments	
	OCT-DEC	JAN-SEPT	DR	CR
Operating Income				
Room & Board	\$1,449,879	\$4,448,967		
Ancillary and Other Income	59,501	159,671		
Total Revenue	1,509,380	4,608,638		
Operating Expenses				
General & Administrative	355,882	2,022,916		
Nursing	632,426	1,849,570		
Dietary	125,823	389,450		
Laundry & Linen	23,503	81,382		
Housekeeping	49,360	148,038		
Recreation	18,739	74,585		
Other Services	98,479	305,113		
User Fee	90,949	279,463		
Bad Debts	79,226	(230)		
Total Operating Expenses	1,474,387	5,150,287		
Excess of Revenues over Operating Expense	34,993	(541,649)		
Interest Income	52	157		
Income before Owner Comp, Taxes, Depreciation	35,045	(541,492)		
Owner Compensation	8,130			
Depreciation & Amortization	15,444	45,909		
Provision for State Income Tax	157			
Net Income	\$11,314	(\$587,401)		

Total

\$5,898,846

219,172

6,118,018

2,378,798

2,481,996

515,273

104,885

197,398

93,324

403,592

370,412

78,996

6,624,674

(506,656)

209

(506,447)

8,130

61,353

157

(\$576,087)