

State of Connecticut  
Department of Social Services

**Nursing Facility Narrative Summary of Expenditures**  
To be Filed with the Annual Report of Long Term Care Facility

Per LCO No. 8976, beginning with the cost report year ending on September 30, 2023, and annually thereafter, each nursing facility, as defined in section 19a-490 of the general statutes, shall submit to the Commissioner of Social Services narrative summaries of expenditures in addition to the cost reports required pursuant to section 17b-340 of the general statutes, as provided in this act. The summaries shall include profit and loss statements for the preceding three cost report years, total revenue, total expenditures, total assets, total liabilities, short-term debt, long-term debt and cash flows from investing, operating and financing activities.

**You must submit this summary (data requested below) along with a written narrative explaining the data and profit and loss statements for the preceding three cost years.**

**Facility Name** Pierce Memorial Baptist Homes

**Facility Address** 44 Canterbury Rd  
Brooklyn, CT 06234

**Provider Number** \_\_\_\_\_

**Individual Completing this Summary** Jessica Thayer  
**Email Address** [jessica.thayer@claconnect.com](mailto:jessica.thayer@claconnect.com)

	2023	2022	2021	
Total Expenditures	\$ 15,261,741	\$ 13,812,171	\$ 11,680,331	
Total Revenue	\$ 17,634,562	\$ 11,001,304	\$ 12,571,975	
Total Assets	\$ 33,080,009	\$ 31,943,440	\$ 32,456,073	
Total Liabilities	\$ 15,933,507	\$ 17,272,917	\$ 14,974,696	
Short-term debt	\$ 364,108	\$ 628,495	\$ 445,543	
Long-term debt	\$ 15,297,902	\$ 15,678,246	\$ 13,088,437	
Cash Flows from Investing	\$ 1,654,499	\$ (3,380,712)	\$ (6,331,814)	Combined with
Cash Flows from Operating	\$ (159,786)	\$ (886,142)	\$ 294,649	Combined with
Cash Flows from Financing	\$ (712,372)	\$ 2,770,838	\$ 4,309,390	Combined with

**NARRATIVE:**

2023 - ERC Credit \$2,020,146; ERC Fees \$161,700; 2022 - HHS Stimulus \$334,308; 2021 - PPP Forgiveness \$522,850  
Stimulus \$182,032



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**profit and loss**

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