

State of Connecticut
Department of Social Services

Nursing Facility Narrative Summary of Expenditures
To be Filed with the Annual Report of Long Term Care Facility

Per LCO No. 8976, beginning with the cost report year ending on September 30, 2023, and annually thereafter, each nursing home facility, as defined in section 19a-490 of the general statutes, shall submit to the Commissioner of Social Services narrative summaries of expenditures in addition to the cost reports required pursuant to section 17b-340 of the general statutes, as amended by this act. The summaries shall include profit and loss statements for the preceding three cost report years, total revenue, total expenditures, total assets, total liabilities, short-term debt, long-term debt and cash flows from investing, operating and financing activities.

You must submit this summary (data requested below) along with a written narrative explaining the data and profit and loss statements for the preceding three cost years.

Facility Name The Nathaniel Witherell

Facility Address 70 Parsonage Raod
Greenwich, CT

Provider Number 564-C

Individual Completing this Summary Joan Lynch
Email Address joan.lynych@witherell.org

	FYE 9/30/23	FYE 9/30/22	FYE 9/30/21	Var SFY23 Over(Under) SFY22	% Over(Under) SFY22	Var FY22 Over(Under) SFY21	% Over(Under) SFY22
Total Expenditures	33,922,059	32,176,761	30,562,685	1,745,298	5.4%	1,614,076	5.3%
Total Revenue	27,885,657	29,346,818	26,196,595				
Total Assets	23,298,438	29,490,205	24,561,940				
Total Liabilities	23,288,996	26,915,644	23,562,487				
Short-term debt	-	-					
Long-term debt	12,603,200	13,807,000	14,995,800				
Cash Flows from Investing	Cash flow data is not available as of FYE 9/30 as financial statement data is not prepared for this year end. The facility operates on a 6/30 year end.						
Cash Flows from Operating							
Cash Flows from Financing							
Total Resident Days	63,738	63,978	61,614	(240)	-0.4%	2,364	3.8%
Expenditures PPPD	\$ 532.21	\$ 502.93	\$ 496.03	\$ 29.28	5.8%	\$ 6.90	1.4%

Narrative Summary of Expenditures:

SFY 2023 vs SFY 2022

Total Expenditures increased by \$1.74 million or \$29.28 PPPD.

This increase is due mainly to:

- (1) Increased food supply costs due partially to inflation, and partially due to TNW's change in food service vendors in Feb/March of 2023.
- (2) Increase in food service outside management labor fees.
- (3) Use of Agency staff for food service workers due to difficulty in hiring qualified individuals.
- (4) Use of Agency staff for Certified Nursing Assistant positions which have been difficult to fill.
- (5) Increase in utility costs...especially electricity and gas.
- (6) Increase in outside consultant costs to assist with the revenue cycle, especially with collections of A/R, billing/collections process/etc.
- (7) Annual salary increases, partially offset by decrease in full time employees due to open positions

SFY2022 vs SFY 2021

Total Expenditures increased by \$1.61 million or \$6.90 PPPD.

This increase is due mainly to:

- (1) Increase in total resident days of 2,364 or 3.8%, resulting in related increase in nursing, dietary and other variable expenses.
- (2) Annual salary increases.
- (3) Increased raw food costs.
- (4) Increase in food services contract fees for labor and management services, from outside food service supplier.