

State of Connecticut
Department of Social Services

Nursing Facility Narrative Summary of Expenditures
To be Filed with the Annual Report of Long Term Care Facility

Per LCO No. 8976, beginning with the cost report year ending on September 30, 2023, and annually thereafter, each nursing home facility, as defined in section 19a-490 of the general statutes, shall submit to the Commissioner of Social Services narrative summaries of expenditures in addition to the cost reports required pursuant to section 17b-340 of the general statutes, as amended by this act. The summaries shall include profit and loss statements for the preceding three cost report years, total revenue, total expenditures, total assets, total liabilities, short-term debt, long-term debt and cash flows from investing, operating and financing activities.

You must submit this summary (data requested below) along with a written narrative explaining the data and profit and loss statements for the preceding three cost years.

Facility Name Mystic Healthcare & Rehabilitation Center

Facility Address 475 High Street
Mystic, CT 06355

Provider Number 8391

Individual Completing this Summary
Email Address gevangelista@rydershealth.com

Total Expenditures	11,947,220
Total Revenue	10,208,610
Total Assets	4,766,796
Total Liabilities	9,780,350
Short-term debt	4,947,337
Long-term debt	4,833,013
Cash Flows from Investing	-0-
Cash Flows from Operating	(3,185,651)
Cash Flows from Financing	-0-

Mystic Healthcare & Rehabilitation Center-#8391
Nursing Facility Narrative Summary of Expenditures
September 30, 2023

Mystic for the Assets there was a reduction in total Cash from previous year by (\$238,250), increase in total Accounts Receivable \$607,973, and there was \$61,613 additional Fixed Assets purchased in this cost year.

Mystic for the Liabilities there was an increase in Account Payable from the previous year by \$1,592,726.

Mystic total Revenue increase from the previous year by \$3,323 The Revenue increase is due to increase in census by 1%, however reduction Medicare days.

Mystic total Expenses increase from previous year by \$656,680. The majority of the increase is related to total Nursing Direct Care payroll and Pool Nursing by about \$652,000 to meet state guidelines for staffing. Also, employee benefits decreased by about (\$18,000). Increase increase in Bad Debt about \$29,000.