

State of Connecticut
Department of Social Services

Nursing Facility Narrative Summary of Expenditures
To be Filed with the Annual Report of Long Term Care Facility

Per LCO No. 8976, beginning with the cost report year ending on September 30, 2023, and annually thereafter, each nursing facility, as defined in section 19a-490 of the general statutes, shall submit to the Commissioner of Social Services narrative summaries of expenditures in addition to the cost reports required pursuant to section 17b-340 of the general statutes, as amended by this act. The summaries shall include profit and loss statements for the preceding three cost report years, total revenues, total expenditures, total assets, total liabilities, short-term debt, long-term debt and cash flows from investing, operating and financing activities.

You must submit this summary (data requested below) along with a written narrative explaining the data and profit and loss statements for the preceding three cost years.

Facility Name Matulaitis Nursing Home Inc.

Facility Address 10 Thurber Rd, Putnam CT

Provider Number 9894

Individual Completing this Summary
Email Address jjiovieno@matulaitisnh.com

	2021	2022	2023
Total Expenditures	11,375,325.00	10,951,153.00	11,254,025.00
Total Revenue	12,802,420.00	10,627,815.00	11,088,622.00
Total Assets	6,828,225.00	6,567,680.00	6,428,171.00
Total Liabilities	1,182,669.00	1,245,462.00	1,271,356.00
Short-term debt	1,182,669.00	1,245,462.00	1,271,356.00
Long-term debt	0.00	0.00	0.00
Cash Flows from Investing	-240,377.00	-49,267.00	-214,435.00
Cash Flows from Operating	327,409.00	-142,736.00	84,800.00
Cash Flows from Financing	0.00	0.00	0.00

Narrative

Large net income in 2021 due to forgiveness of debt regarding PPP loan during pandemic
Net loss in 2022 and 2023 due to low census because of staffing shortages. Had to limit census.

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