

State of Connecticut  
Department of Social Services

**Nursing Facility Narrative Summary of Expenditures**  
To be Filed with the Annual Report of Long Term Care Facility

Per LCO No. 8976, beginning with the cost report year ending on September 30, 2023, and annually thereafter, each nursing facility, as defined in section 19a-490 of the general statutes, shall submit to the Commissioner of Social Services narrative summaries of expenditures in addition to the cost reports required pursuant to section 17b-340 of the general statutes, as amended by this act. The summaries shall include profit and loss statements for the preceding three cost report years, total revenues, total expenditures, total assets, total liabilities, short-term debt, long-term debt and cash flows from investing, operating and financing activities.

**You must submit this summary (data requested below) along with a written narrative explaining the data and profit and loss statements for the preceding three cost years.**

**Facility Name** Maple View Manor of CT, LLC

**Facility Address** 856 Maple Street  
Rocky Hill, CT 06067

**Provider Number** 9407

**Individual Completing this Summary** \_\_\_\_\_  
**Email Address** \_\_\_\_\_

	9/30/2023	9/30/2022	9/30/2021
Total Expenditures	14,816,694	12,900,047	11,194,530
Total Revenue	15,100,666	14,045,249	12,408,718
Total Assets	8,461,846	5,701,757	5,303,848
Total Liabilities	6,056,848	2,639,207	3,389,384
Short-term debt	17,709	16,781	15,903
Long-term debt	4,174,414	1,172,562	1,937,882
Cash Flows from Investing	(134,070)	(93,380)	(82,018)
Cash Flows from Operating	1,494,562	747,883	500,092
Cash Flows from Financing	(1,432,013)	(870,878)	(335,246)

**Maple View**

The combination of the following influenced significant changes in the facility's balance sheet, profit and loss as well as cash flows between the 2021 and 2023 operating years. An accounting change resulted in balance sheet changes between 2022 and 2023 because of the facility's adoption of FASB ASC 841 which resulted in the recognition of a right of use asset of and an operating lease liability of \$2,677,857 as of October 1, 2022 (impacting both asset and liabilities).

During the Pandemic, there were CARES Act Provider Relief Funds recognized by the facility (\$912,474 in 2021, \$40,979 in 2022), the facility recognized \$869,463 as part of the Employee Retention Tax Credit which was listed under other receivables until such time as funds were received, impacting balance sheet and revenues during the 2022/2023 periods.

In addition to the increased cost of labor during the 2021-2023 period, resulting in higher operating expenses each year, the facility implemented an enhanced health benefits package that resulted in increase in employee health expense of \$330,240 from 2022 to 2023 (increased cost and participation) as well as having implemented a 10% defined contribution plan on July 1, 2022 for its staff, resulting in increased retirement expense from \$11,942 in 2021 to \$377,509 in 2023.

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