

State of Connecticut
Department of Social Services

Nursing Facility Narrative Summary of Expenditures
To be Filed with the Annual Report of Long Term Care Facility

Per LCO No. 8976, beginning with the cost report year ending on September 30, 2023, and annually thereafter, each home facility, as defined in section 19a-490 of the general statutes, shall submit to the Commissioner of Social Services narrative summaries of expenditures in addition to the cost reports required pursuant to section 17b-340 of the general statutes as amended by this act. The summaries shall include profit and loss statements for the preceding three cost report years, revenue, total expenditures, total assets, total liabilities, short-term debt, long-term debt and cash flows from investments.

You must submit this summary (data requested below) along with a written narrative explaining the data and profit and loss statements for the preceding three cost years.

Facility Name Lutheran Home of Southbury, Inc.

Facility Address 990 Main Street North
Southbury, CT 06488

Provider Number 699C

Individual Completing this Summary _____
Email Address _____

	FYE 9/30/2023	FYE 9/30/2022	FYE 9/30/2021
Total Expenditures	18,406,397	16,995,422	15,406,262
Total Revenue	17,103,098	16,929,414	16,836,782
Total Assets	38,522,363	39,798,401	41,011,616
Total Liabilities	33,766,630	33,879,975	35,139,660
Short-term debt	355,000	340,000	-
Long-term debt	30,451,999	30,924,126	31,098,262
Cash Flows from Investing	LHS is a 6/30 year end, therefore no cash flow data for FYE 9/30 is available.		
Cash Flows from Operating			
Cash Flows from Financing			

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Lutheran Home of Southbury
Revenue / Expense Narrative
Cost Report Period 100122 to 093023

Revenue

Census and Occupancy numbers were a challenge throughout the entire COVID pandemic. Any short term outbreaks severely effect census numbers.
Building occupancy has been trending much more favorable in FY2024 Q2 (100123 to 093023).

Expenses

COVID related costs had a tremendous effect on the overall operations.
Supply chain issues affected essentially all departments.
Inflation effects on food costs as well as other accounts (nursing / housekeeping / laundry).
Nursing labor shortage. Always challenging to find/retain qualified candidates. Limited ability to hire new staff.

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iting the use of expensive outside nursing agency is key.