

**Ledgecrest
Nursing Facility Narrative 2023**

The Facility operated at a net loss of \$122,070 in 2023, which is a increase from the 2022 cost year which had Net Loss of \$496,809. Census increased by 5% causing total revenues to increase by 860K, while expenses increased by 500K.

State of Connecticut
Department of Social Services

Nursing Facility Narrative Summary of Expenditures
To be Filed with the Annual Report of Long Term Care Facility

Per LCO No. 8976, beginning with the cost report year ending on September 30, 2023, and annually thereafter, the facility, as defined in section 19a-490 of the general statutes, shall submit to the Commissioner of Social Services a summary of expenditures in addition to the cost reports required pursuant to section 17b-340 of the general statutes, summaries shall include profit and loss statements for the preceding three cost report years, total revenue, total liabilities, short-term debt, long-term debt and cash flows from investing, operating and financing activities.

You must submit this summary (data requested below) along with a written narrative explaining the statements for the preceding three cost years.

Facility Name Ledgecrest Health Care Center

Facility Address 154 Kensington Rd.
Kensington, CT 06037

Provider Number 2046-C

Individual Completing this Summary Susan Southey
Email Address ssouthey@apple-rehab.com

	2020	2021	2022
Total Expenditures	\$ 4,948,566.00	\$ 4,941,858.00	\$ 5,170,976.00
Total Revenue	\$ 5,157,385.00	\$ 5,316,693.00	\$ 5,157,385.00
Total Assets	\$ (68,597.00)	\$ 464,637.00	\$ 307,542.00
Total Liabilities	\$ 523,567.00	\$ 631,967.00	\$ 971,678.00
Short-term debt	\$ -	\$ -	\$ -
Long-term debt	\$ 1,801,310.00	\$ 1,750,047.84	\$ 1,687,486.89
Cash Flows from Investing	\$ -	\$ -	\$ -
Cash Flows from Operating	\$ -	\$ -	\$ -
Cash Flows from Financing	\$ -	\$ -	\$ -

after, each nursing home
services narrative summaries
as amended by this act. The
total expenditures, total assets,
ivities.

Financial data and profit and loss

2023

\$ 5,659,165.00
\$ 5,537,095.00
\$ 428,244.00
\$ 1,029,449.00
\$ -
\$ 1,640,841.07
\$ (8,676.50)
\$ (163,718.92)
\$ (18,515.52)

Ledgecrest Health Care Center, Inc.
Income Statement
Wednesday, September 30, 2020

	2019	2020	Adjustments		Total
	OCT-DEC	JAN-SEPT	DR	CR	
Operating Income					
Room & Board	\$1,148,048	\$3,265,947			\$4,413,995
Ancillary and Other Income	55,453	687,673			743,126
Total Revenue	1,203,501	3,953,620			5,157,121
Operating Expenses					
General & Administrative	460,994	1,291,310			1,752,304
Nursing	423,961	1,173,204			1,597,165
Dietary	93,836	278,626			372,462
Laundry & Linen	14,009	34,308			48,317
Housekeeping	36,679	144,381			181,060
Recreation	12,766	38,636			51,402
Other Services	128,969	275,931			404,900
User Fee	89,146	218,459			307,605
Bad Debts	234,152				234,152
Total Operating Expenses	1,494,512	3,454,855			4,949,367
Excess of Revenues over Operating Expense	(291,011)	498,765			207,754
Interest Income	0	264			264
Income before Owner Comp, Taxes, Depreciati	(291,011)	499,029			208,018
Owner Compensation	3,606				3,606
Depreciation & Amortization	2,813	9,402			12,215
Provision for State Income Tax	(16,622)				(16,622)
Net Income	(\$280,808)	\$489,627			\$208,819

Ledgecrest Health Care Center, Inc.
Income Statement
Thursday, September 30, 2021

	2020	2021	Adjustments		Total
	OCT-DEC	JAN-SEPT	DR	CR	
Operating Income					
Room & Board	\$1,024,660	\$3,755,270			\$4,779,930
Ancillary and Other Income	110,549	425,856			536,405
Total Revenue	1,135,209	4,181,126			5,316,335
Operating Expenses					
General & Administrative	567,445	1,318,002			1,885,447
Nursing	387,618	1,276,072			1,663,690
Dietary	99,624	304,801			404,425
Laundry & Linen	10,967	36,501			47,468
Housekeeping	44,083	138,311			182,394
Recreation	11,863	44,099			55,962
Other Services	72,168	250,378			322,546
User Fee	75,378	240,000			315,378
Bad Debts	27,646				27,646
Total Operating Expenses	1,296,792	3,608,164			4,904,956
Excess of Revenues over Operating Expense	(161,583)	572,962			411,379
Interest Income		358			358
Income before Owner Comp, Taxes, Depreciati	(161,583)	573,320			411,737
Owner Compensation	4,031				4,031
Depreciation & Amortization	2,860	7,529			10,389
Provision for State Income Tax	22,482				22,482
Net Income	(\$190,956)	\$565,791			\$374,835

Ledgecrest Health Care Center, Inc.
Income Statement
Friday, September 30, 2022

	2021	2022	Adjustments		Total
	OCT-DEC	JAN-SEPT	DR	CR	
Operating Income					
Room & Board	\$1,248,589	\$3,269,660			\$4,518,249
Ancillary and Other Income	(3,320)	159,225			155,905
Total Revenue	1,245,269	3,428,885			4,674,154
Operating Expenses					
General & Administrative	493,632	1,435,320			1,928,952
Nursing	427,286	1,237,404			1,664,690
Dietary	113,757	332,312			446,069
Laundry & Linen	12,139	31,462			43,601
Housekeeping	42,802	127,125			169,927
Recreation	17,708	66,417			84,125
Other Services	82,285	242,879			325,164
User Fee	81,730	234,121			315,851
Bad Debts	178,671				178,671
Total Operating Expenses	1,450,010	3,707,040			5,157,050
Excess of Revenues over Operating Expense	(204,741)	(278,155)			(482,896)
Interest Income	10	3			13
Income before Owner Comp, Taxes, Depreciati	(204,731)	(278,152)			(482,883)
Owner Compensation	4,423				4,423
Depreciation & Amortization	2,367	5,419			7,786
Provision for State Income Tax	1,717				1,717
Net Income	(\$213,238)	(\$283,571)			(\$496,809)

Ledgecrest Health Care Center, Inc.
Income Statement
Saturday, September 30, 2023

	2022	2023	Adjustments		Total
	OCT-DEC	JAN-SEPT	DR	CR	
Operating Income					
Room & Board	\$1,309,177	\$3,802,047			#####
Ancillary and Other Income	179,678	246,192			425,870
Total Revenue	1,488,855	4,048,239			5,537,094
Operating Expenses					
General & Administrative	522,860	1,422,253			1,945,113
Nursing	482,060	1,632,318			2,114,378
Dietary	127,928	364,777			492,705
Laundry & Linen	10,557	42,251			52,808
Housekeeping	33,744	129,145			162,889
Recreation	25,444	71,261			96,705
Other Services	84,002	371,790			455,792
User Fee	79,015	243,811			322,826
Bad Debts	17,225				17,225
Total Operating Expenses	1,382,835	4,277,606			5,660,441
Excess of Revenues over Operating Expense	106,020	(229,367)			(123,347)
Interest Income		1			1
Income before Owner Comp, Taxes, Depreciati	106,020	(229,366)			(123,346)
Owner Compensation	4,553				4,553
Depreciation & Amortization	1,681	5,336			7,017
Provision for State Income Tax	(12,846)				(12,846)
Net Income	\$112,632	(\$234,702)			(\$122,070)