

State of Connecticut
Department of Social Services

Nursing Facility Narrative Summary of Expenditures
To be Filed with the Annual Report of Long Term Care Facility

Per LCO No. 8976, beginning with the cost report year ending on September 30, 2023, and annually thereafter, each nursing facility, as defined in section 19a-490 of the general statutes, shall submit to the Commissioner of Social Services narrative summaries of expenditures in addition to the cost reports required pursuant to section 17b-340 of the general statutes, as provided in this act. The summaries shall include profit and loss statements for the preceding three cost report years, total revenue, total expenditures, total assets, total liabilities, short-term debt, long-term debt and cash flows from investing, operating and financing activities.

You must submit this summary (data requested below) along with a written narrative explaining the data and profit and loss statements for the preceding three cost years.

Facility Name Odd Fellows Home of Connecticut, Inc (dba Fairview)

Facility Address 235 Lestertown Road
Groton, CT 06340

Provider Number _____

Individual Completing this Summary Liisa Livingston
Email Address livingstonl@fairviewct.org

	2022	2021	2020
Total Expenditures	\$ 12,936,796	\$ 13,057,023	\$ 14,327,819
Total Revenue	\$ 13,100,600	\$ 15,511,309	\$ 15,540,684
Total Assets	\$ 8,240,040	\$ 11,189,846	\$ 13,908,869
Total Liabilities	\$ 10,285,085	\$ 11,361,270	\$ 14,347,388
Short-term debt	\$ -	\$ -	\$ 1,966,355
Long-term debt	\$ 9,085,437	\$ 9,713,529	\$ 10,227,861
Cash Flows from Investing	\$ (15,166)	\$ 451	\$ 389
Cash Flows from Operating	\$ (317,358)	\$ 312,893	\$ (3,080,219)
Cash Flows from Financing	\$ (1,103,285)	\$ (1,026,247)	\$ 5,001,915

NARRATIVE:

Odd Fellows Home of Connecticut is a CCRC containing both a Nursing Home and Independent Living apartments and income statement items can be directly attributable to Nursing home versus Independent Living, however, the Balance Sheet is clearly maintained between the two sides of campus. For example, the Organization maintains a single Accounts Payable and all liabilities flow through this single account. Any income statement items not clearly assignable to either the Nursing Home or Independent Living are apportioned based on an allocation methodology related to the item being apportioned.

Additional Note: 2020 includes the receipt of PPP loan proceeds, recorded as short term debt (Financing activity). In 2021, the loan was forgiven. The forgiveness of the PPP was classified as operational income in 2021.

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