

State of Connecticut
Department of Social Services

Nursing Facility Narrative Summary of Expenditures
To be Filed with the Annual Report of Long Term Care Facility

Per LCO No. 8976, beginning with the cost report year ending on September 30, 2023, and annually thereafter, each nursing home facility, as defined in section 19a-490 of the general statutes, shall submit to the Commissioner of Social Services narrative summaries of expenditures in addition to the cost reports required pursuant to section 17b-340 of the general statutes, as amended by this act. The summaries shall include profit and loss statements for the preceding three cost report years, total revenue, total expenditures, total assets, total liabilities, short-term debt, long-term debt and cash flows from investing, operating and financing activities.

You must submit this summary (data requested below) along with a written narrative explaining the data and profit and loss statements for the preceding three cost years.

Facility Name

Cheshire House Nursing + Rehabilitation Center

Facility Address

3396 East Main Street
Waterbury, CT 06705

Provider Number

6577

Individual Completing this Summary
Email Address

gevangelista@rydershealth.com

Total Expenditures

10,622,407

Total Revenue

9,838,421

Total Assets

7,347,834

Total Liabilities

9,605,198

Short-term debt

2,728,676

Long-term debt

6,876,522

Cash Flows from Investing

-0-

Cash Flows from Operating

(928,087)

Cash Flows from Financing

-0-

Cheshire House Nursing & Rehabilitation Center-#6577
Nursing Facility Narrative Summary of Expenditures
September 30, 2023

Cheshire House for the Assets there was an increase in total Cash from previous year by \$173,292, reduction in total Accounts Receivable (\$22,074), and there was \$52,010 additional Fixed Assets purchased in this cost year.

Cheshire House for the Liabilities there was an increase in Account Payable from the previous year by \$465,945.

Cheshire House total Revenue decrease from the previous year by (\$8,148). The Revenue decrease is due in payor mix. Census did increase by 3.8%.

Cheshire House total Expenses increase from previous year by \$405,322. The majority of the increase is related to total Nursing Direct Care payroll and Pool Nursing by about \$224,000 to meet state guidelines for staffing. Also, employee benefits increased by about \$70,000. There were also increases in Dietary, Maintenance, and Administrative departments due to increase in census and higher prices on goods and services.