

State of Connecticut  
Department of Social Services

**Nursing Facility Narrative Summary of Expenditures**  
To be Filed with the Annual Report of Long Term Care Facility

Per LCO No. 8976, beginning with the cost report year ending on September 30, 2023, and annually thereafter, each home facility, as defined in section 19a-490 of the general statutes, shall submit to the Commissioner of Social Services narrative summaries of expenditures in addition to the cost reports required pursuant to section 17b-340 of the general statutes, as amended by this act. The summaries shall include profit and loss statements for the preceding three cost years, total revenue, total expenditures, total assets, total liabilities, short-term debt, long-term debt and cash flows investing, operating and financing activities.

**You must submit this summary (data requested below) along with a written narrative explaining the data and profit and loss statements for the preceding three cost years.**

**Facility Name** Health Care Visions, Inc. d/b/a Beechwood

**Facility Address** 31 Vauxhall Street, New London, CT 06320

**Provider Number** 6221

**Individual Completing this Summary**  
**Email Address** \_\_\_\_\_

	<b>2023</b>	<b>2022</b>	<b>2021</b>
Total Expenditures	\$ 8,008,253.00	7623409	7349995
Total Revenue	7,949,940	8,319,017	7,463,105
Total Assets	4,706,640	2,154,754	1,296,322
Total Liabilities	4,043,954	1,266,680	1,103,856
Short-term debt	14,899	89,114	109,289
Long-term debt	-	-	106,804
Cash Flows from Investing	(66,033)	(6,872)	(1,539)
Cash Flows from Operating	727,575	(65,143)	(505,675)
Cash Flows from Financing	(311,947)	(56,322)	(118,648)

NOTE: Prepared from AFS for FY2023 - FY2021.

**Narrative:**

The largest part of the narrative driving the expense narrative over the last three years has been agency nursing expense, as we have dealt with significant staffing challenges. Their exorbitant rates have driven our expenses, along with ever rising inflation on all expenses. Beechwood received and recognized HHS PRF of \$26,910, \$204,436 and \$568,791 from FY2022 - FY2020, respectively. Furthermore, \$849,000 was received and recognized for PPP loan in FY2021 and \$908,517 recognized for ERTC in FY2022.

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