

Laurel Woods
Nursing Facility Narrative 2023

The Facility operated at a net income of \$874,503 in 2023, which is an increase from the 2022 cost year. Census increased by 4% causing total revenues to increase by 381K, while expenses slightly increased by 23K.

State of Connecticut
Department of Social Services

Nursing Facility Narrative Summary of Expenditures
To be Filed with the Annual Report of Long Term Care Facility

Per LCO No. 8976, beginning with the cost report year ending on September 30, 2023, and annually thereafter, each nursing home facility, as defined in section 19a-490 of the general statutes, shall submit to the Commissioner of Social Services narrative summaries of expenditures in addition to the cost reports required pursuant to section 17b-340 of the general statutes, as amended by this act. The summaries shall include profit and loss statements for the preceding three cost report years, total revenue, total expenditures, total assets, total liabilities, short-term debt, long-term debt and cash flows from investing, operating and financing activities.

You must submit this summary (data requested below) along with a written narrative explaining the data and profit and loss statements for the preceding three cost years.

Facility Name Apple Rehab Laurel Woods

Facility Address 451 North High St.
East Haven, CT 06512

Provider Number 2121-C

Individual Completing this Summary Susan Southey
Email Address ssouthey@apple-rehab.com

	2020	2021	2022	2023
Total Expenditures	\$ 11,771,731.00	\$ 11,549,173.00	\$ 12,700,196.00	\$ 12,723,211.00
Total Revenue	\$ 12,585,783.00	\$ 11,828,005.00	\$ 13,216,138.00	\$ 13,597,714.00
Total Assets	\$ 1,023,648.00	\$ 1,628,095.00	\$ 1,421,675.00	\$ 1,310,524.00
Total Liabilities	\$ 4,103,162.00	\$ 4,428,777.00	\$ 4,031,412.00	\$ 2,934,584.00
Short-term debt	\$ -	\$ -	\$ -	\$ -
Long-term debt	\$ 7,046,652.32	\$ 6,755,025.31	\$ 6,578,061.67	\$ 6,393,171.10
Cash Flows from Investing	\$ -	\$ -	\$ -	\$ (56,323.00)
Cash Flows from Operating	\$ -	\$ -	\$ -	\$ 1,042,296.00
Cash Flows from Financing	\$ -	\$ -	\$ -	\$ (1,187,670.00)