



June 16, 2022

Commissioner Deidre S. Gifford, MD, MPH
State of Connecticut
Department of Social Services
55 Farmington Avenue
Hartford, CT 06105

Re: CCRC Change of Beneficial Ownership of StoneRidge – Closing Completed

Dear Commissioner Gifford:

This letter is to notify you that the transaction resulting in a beneficial change of ownership of StoneRidge Senior Care, LLC, a continuing care facility in Mystic, CT (the “**Community**”), described in the original notice letter to the Department dated March 18, 2022, has been closed effective June 15, 2022.

ROC-LCS JV1, LLC sold its 100% ownership interest in Mystic CT Senior Holdings, LLC (the holding company that currently owns the Community) to StoneRidge JV LLC (“**StoneRidge JV**”), a Delaware limited liability company. The owners of StoneRidge JV LLC are: LCS Milwaukee I LLC (a wholly-owned subsidiary of Life Care Services Communities, LLC, which in turn, is a wholly-owned subsidiary of Life Care Companies LLC, which in turn, is a wholly-owned subsidiary of LCS Holding Company LLC) with a 10% ownership interest, RCI Senior Living Real Estate, LLC (a wholly-owned subsidiary of Redwood Capital Investments, LLC) with a 75% ownership interest and MPM StoneRidge JV Investors, LLC (a majority-owned subsidiary of MPM Senior Living Real Estate Investors, LP) with a 15% ownership interest.

There are no changes at the operations level of the Community. StoneRidge Senior Care, LLC continues to be the provider operating the Community and Life Care Services LLC continues to manage the Community. There are no changes in the management, staffing, residency agreements, or policies and procedures of the Community.

Notice to the residents closing and completion of the beneficial change of ownership transaction was sent today via the attached letter. Also enclosed is the updated copy of the Disclosure Statement with the new beneficial ownership information.

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Capital Square
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Des Moines, Iowa 50309-2334
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If you have any questions, please do not hesitate to contact our legal counsel, Mindy S. Tompkins, Day Pitney LLP, phone: (860) 275-0139 and email: mtompkins@daypitney.com. In addition, the LCS contact for any questions is Bridgette Uhlemann, VP/Corporate Counsel, Director of Legal and Compliance, Corporate Compliance Officer, Phone: (515) 875-4563, Fax: (515) 875-4780.

Respectfully,

A handwritten signature in blue ink, appearing to read 'Scott Doherty', is written over a light blue horizontal line.

Scott Doherty,
Vice President/Senior Director of Operations Management

cc: Richard Wysocki, rich.wysocki@ct.gov
Mindy S. Tompkins, Esq.
Natasha Rasic, Compliance Manager, LCS
Daniel Swift, Director Investments, LCS

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