



Addendum to Disclosure Statement

March 2022

Since opening in 2004, StoneRidge has been owned and operated with strong financial partnerships that have contributed significantly to the growth and success of the StoneRidge community (the “**Community**”). This Addendum is to provide notice of a proposed change in the financial partner holding an equity investment in the Community. The proposed change of ownership will only impact the upstream ownership of the equity joint venture company.

LCS will continue to serve as the Manager of the Community and will continue to own a 10% ownership interest in the Community. A Purchase and Sale Agreement has been executed whereby RCI Senior Living Real Estate, LLC, an affiliate of Redwood Capital Investments, LLC, will acquire a 75% indirect ownership interest and MPM StoneRidge JV Investors, LLC, an affiliate of MPM Senior Living Real Estate Investors, LP, will acquire a 15% indirect ownership interest in the Community. The sale is still subject to regulatory approvals and transaction milestones, and will not be finalized until all such approvals and milestones are obtained. It is expected that the change in ownership will occur in early summer this year, once all such approvals and milestones are met.

There will be no change at the operations level of the Community. StoneRidge Senior Care, LLC will continue to be the Provider operating the Community and Life Care Services LLC will continue to manage the Community. There will be no change in the management, staffing, property, residency agreements, or policies and procedures of the Community.