



June 16, 2022

Dear StoneRidge Residents,

We are pleased to share with you some important news about our community. As you may recall, on March 18, 2022 we notified you about a planned transaction to form a new ownership group to replace our financial partner's equity interest in the Community. We would like to share that all regulatory approvals were received and the planned transaction has been successfully completed effective June 15, 2022.

The Community is directly owned and operated by StoneRidge Senior Care, LLC, which is wholly-owned by Mystic CT Senior Holdings, LLC. In accordance with the Membership Interest Purchase Agreement that was signed in March and closed effective June 15th, 100% of the ownership interest in Mystic CT Senior Holdings, LLC was transferred to StoneRidge JV LLC. Life Care Companies LLC (through its wholly-owned subsidiaries Life Care Services Communities LLC and LCS Milwaukee I LLC) continues to own a 10% indirect ownership interest in the Community. The other owners of Stone Ridge JV LLC, and thereby the new indirect owners in the Community, are RCI Senior Living Real Estate, LLC (a wholly-owned subsidiary of Redwood Capital Investments, LLC), which owns a 75% indirect ownership interest in the Community and MPM StoneRidge JV Investors, LLC (a majority-owned subsidiary of MPM Senior Living Real Estate Investors, LP), which owns a 15% indirect ownership interest in the Community.

Life Care Services LLC ("LCS") continues to serve as the Manager of the Community. There are no changes to the current managers and associates, daily operations or policies and procedures of the Community.

As we mentioned before, this change in ownership structure of the Community does not affect current resident status, residency agreements, and/or contracts. The new partnership will continue to honor the terms of your residency Agreements.

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StoneRidge has always served the residents of the Community first and foremost. That philosophy will continue. We are committed to the following:

- We will conduct business as usual.
- We will continue to maintain the campus to ensure the highest function and safety.
- We will continue to make sales and welcome new residents to the Community.
- The same friendly staff members will continue to provide service for you.
- We will continue to focus on your safety, well-being, and comfort.

With this new partnership, Stoneridge will continue as a thriving LCS community for years to come. I want to personally thank every one of you for your continued support and making StoneRidge your home. All of the associates and I look forward to building our continued relationships with you.

Respectfully,

A handwritten signature in blue ink, appearing to read "Scott Doherty", is written over a light blue horizontal line.

Scott Doherty,
Vice President/Senior Director of Operations Management



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