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VIA ELECTRONIC MAIL

February 25, 2022

Rich Wysocki Principal Cost Analyst Department of Social Services 55 Farmington Avenue Hartford, Connecticut 06015-3730

Re: Watermark 3030 - Supplemental Filing for 2018

Dear Rich:

As you know, Wiggin and Dana LLP is counsel to Watermark 3030. On behalf of our client, I enclose a copy of Watermark 3030's 2017 Audited Financial Statements for posting under Watermark 3030 on the Department of Social Services' Continuing Care Facility Disclosure Statement website archive.

As discussed, Watermark 3030 did not submit a revised Disclosure Statement in 2018. During that year, Watermark 3030 initially delayed the filing due to an effort to evaluate then current residency agreements for potential improvements and revision. At that time, Watermark 3030 determined that the 2017 Disclosure Statement had not changed materially and continued to distribute the 2017 Disclosure Statement to prospective residents throughout 2018. In addition, once the 2017 Audited Financial Statements were issued and became available in April 2018, Watermark 3030 provided every entrance fee depositor with a copy of the 2017 Audited Financial Statements and received signed acknowledgements of receipt. In addition, Watermark 3030 provided residents with access to the 2017 Watermark 3030 Audited Financial Statements by posting them in the community's library. The revised Disclosure Statement filing was further delayed during 2018 due to several other competing priorities, including Watermark 3030's investment of \$2 million in capital improvements and implementation of other positive initiatives to improve resident living.

Watermark 3030 did submit a revised Disclosure Statement on February 15, 2019, about six weeks after the close of 2018. The February 15, 2019 Disclosure Statement, which contains the 2017 Audited Financial Statements, has been posted under Watermark 3030 on the Continuing Care Facility Disclosure Statement website for the last three years. Watermark

3030 also filed revised Disclosure Statements in 2020 and 2021, which are posted on the website.

Sincerely

Maureen Weaver

cc: Fred Zarrilli Joan King

Enclosure: Watermark 3030 2017 Audited Financial Statements