

**SECTION: Financial Management**

**SUBJECT: Settlement of Contract Amount**

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**POLICY**

Settlement of the contract account shall be made for each of the twelve line items as separate accounts. Differences shall be totaled to enable settlement with a single payment. Nutrition education expenditures must account for at least 25% of the total expenditures.

Verify the WIC state agency settlement figures and notify promptly of any discrepancies.

Any excess advancement should be returned to the State Agency within 30 days of the date of the settlement letter.