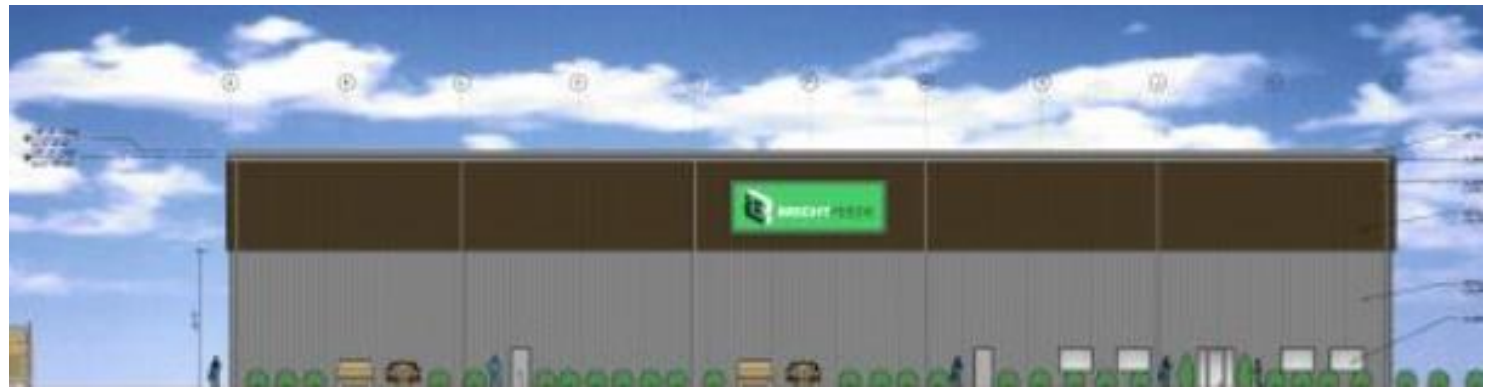




# Bright Feeds Summary

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- Bright Feeds was founded to receive and process food waste and turn it into animal feed.
- Bright Feeds received a 10-year authorization in February 2022 to process 450 tons/day, and plans to take in all different types of food waste meant for human consumption.
- Bright Feeds' facility is located at 76 Fuller Way in Berlin, CT and is scheduled to open by the end of Q2 2022.
- Bright Feeds' 25,000 square foot building includes ~10,000 square feet devoted to food waste drop-off and storage and ~15,000 square feet devoted to processing

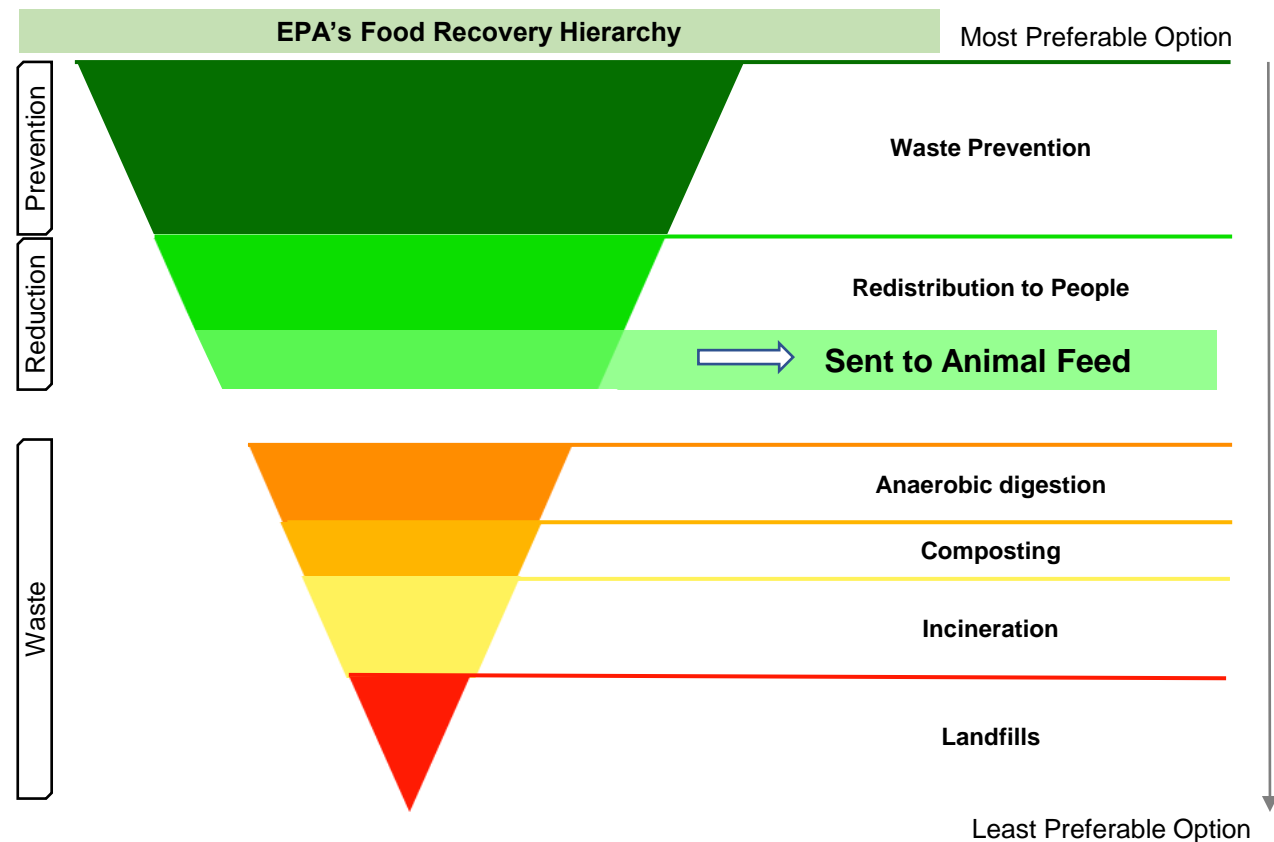


# Animal Feed offers strong environmental benefits



www.**BRIGHT**FEEDS.com

Animal Feed is near the top of the EPA food recovery hierarchy, preferred to other food waste recycling solutions



# Demand for hog and chicken animal feed exceeds 100M+ tons per annum



www.BRIGHTFEEDS.com

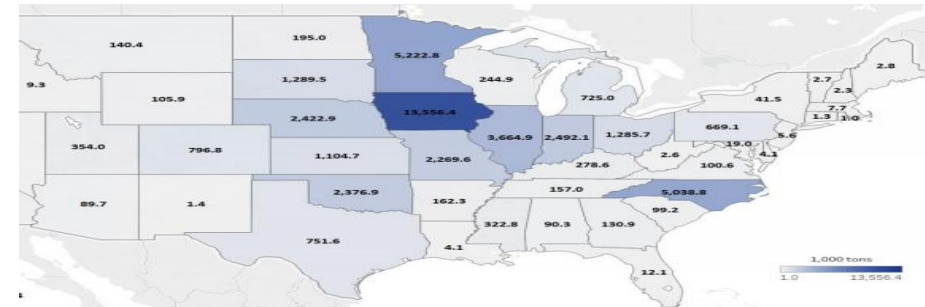
Market for animal feed is large, with target animals consuming north of 100M tons per year<sup>(1)</sup>

## Economic Benefits Created By Feed Market

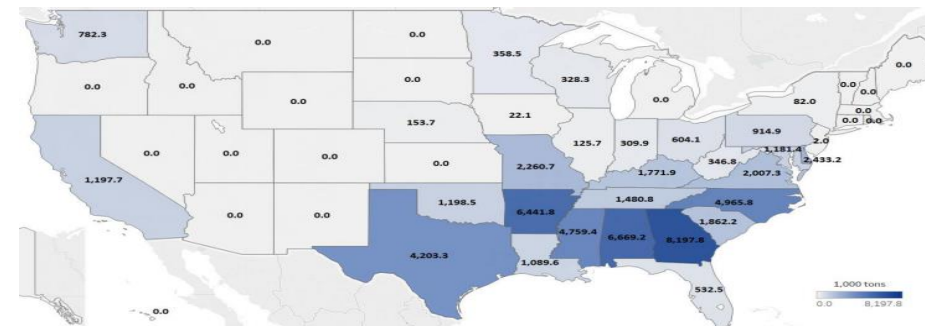
- **High prices for processed feed translates to lower tipping fees** for the MSW waste stream (\$0-\$50 per ton) compared to other recycling solutions
- As growing demographics drive demand for food globally putting pressure on corn and soybean prices, **demand for alternative sources of feed is expected to grow**

## Hogs 2016 Food Consumed by State

(in 000s tons)



## Broilers 2016 Food Consumed by State



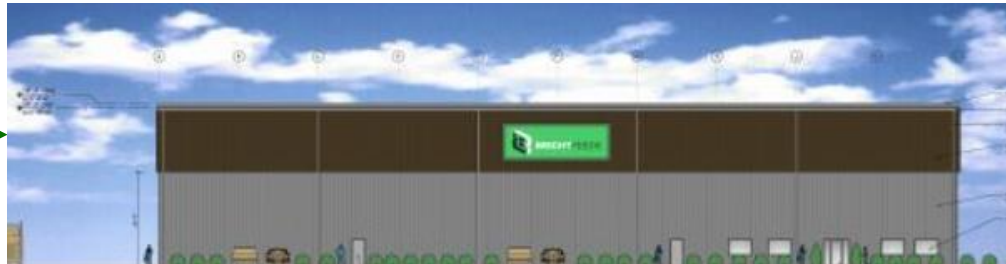
(1) 2016 U.S. Animal Food Consumption Report: <https://www.afia.org/pub/?id=49AB0CF7-F3ED-766D-F8F0-82EEB09179C8>

# Bright Feeds facility



www.**BRIGHT**FEEDS.com

Receive or Pick Up  
Food Waste



Distribute

**Bright Feeds Technology:**

<https://www.youtube.com/watch?v=skC4IJOhAd8>



# Next steps

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- Bright Feeds will work directly with businesses and haulers to source food waste.
- Our pricing for a given food waste streams depends on the nutrient value of the waste stream; after we take a small sample we will test for the nutrient value and provide pricing within a few days.
- Bright Feeds will be able to handle food waste that arrives at its facility in all different formats including packaged food waste.
- Please contact: [Jfife@brightfeeds.com](mailto:Jfife@brightfeeds.com) with any questions.