



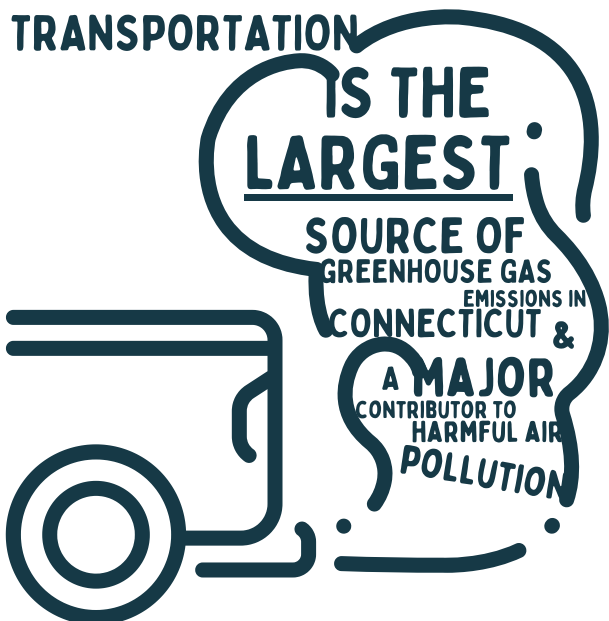
# Transportation & Climate Initiative Program (TCI-P) FACT SHEET

## Cutting Pollution, Investing in Cleaner Transportation

TCI-P is a multi-jurisdictional program to reduce climate-warming carbon dioxide (CO<sub>2</sub>) emissions from cars, trucks, and other on-road motor vehicles, and increase funding for a more equitable, cleaner, and resilient transportation system.

TCI-P will “cap” CO<sub>2</sub> emissions from gasoline and on-road diesel fuel and require wholesale fuel suppliers to purchase “allowances” at auction to cover the emissions from fuel. The cap will decline over time, guaranteeing at least a **26% reduction** in CO<sub>2</sub> emissions from transportation from 2023 to 2032, especially along heavily traveled corridors.

TCI-P is projected to generate annual proceeds of up to **\$89 million in 2023**, increasing up to \$117 million in 2032, for Connecticut to reinvest in clean transportation options and infrastructure, with a focus on communities overburdened by air pollution & underserved by the transportation system. These investments will generate significant economic, public health, and safety benefits.



## Consumers Come First

The program is projected to increase retail gas prices in participating jurisdictions by 5¢ per gallon in 2023, assuming fuel suppliers choose to pass down 100% of allowance costs to consumers. Multiple consumer protection safeguards, including a cost containment reserve, are designed to limit the impact of the program on prices at the pump.

## Focused on Equity

All participating jurisdictions will invest at least 50% of annual TCI-P proceeds in projects that benefit communities most negatively impacted by air pollution and historically underserved by the transportation system. Connecticut will establish an Equity and Environmental Justice Advisory Board composed of diverse stakeholder groups, including residents of overburdened and underserved communities, to identify and advise on program investments.

## Benefits CT Communities

Climate change requires urgent action & poses a serious threat to the state’s economy, infrastructure, agriculture, natural resources, and public health. Poor air quality worsens acute and chronic respiratory problems, such as asthma & Chronic Obstructive Pulmonary Disorder. TCI-P will invest dollars into clean and modern transportation programs & projects that will reduce emissions and pollution, reduce the impacts of climate change, and improve public health and resilience – leading to equitable economic development in those areas most in need throughout Connecticut.