













New Program Updates

Launched June 7, 2021

August 12, 2021 Walter Barozi SIPRAC





What does CHEAPR Offer?

- CHEAPR offers incentives of up to \$9,500 for CT residents who purchase or lease an eligible electric vehicle (EV)
- Currently over 30 eligible New and Used vehicles available
- List continues to grow as manufacturers release new models

Three ways CHEAPR helps you save when buying an EV

Standard Rebate

- Purchase or lease a new eligible EV from a CT franchised new automobile dealer or OEM (i.e. Tesla)
- Complete a CHEAPR application with your dealer
- Rebate amount is credited to your final purchase or lease

Rebate+ New

- CT residents who purchase or lease an eligible EV
- Received a CHEAPR Standard Rebate
- Participate in a state or federal income qualified program
- Complete a CHEAPR application (post purchase)

Rebate+ Used

- CT residents who participate in a state or federal income qualified program
- Purchased an eligible used EV from a licensed Connecticut automobile dealership
- Complete a CHEAPR application (post purchase)

MUST Participate in state or federal income qualified program!

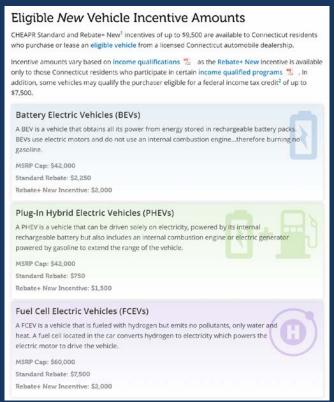




Incentives for Eligible EVs

New Eligible EVs

- \$42,000 MSRP Cap
- Standard Rebate
- Rebate+ New (additional rebate)





Used Eligible EVs

- Rebate+ Used (post purchase)
- EV previously eligible for CHEAPR
- Participate in Income Qualified Program
- Not Eligible for Fed. Tax Credit





Learn more about CHEAPR

www.ct.gov/deep/CHEAPR

CHEAPR Home Page is your best resource for:

- New and Used Eligible EV List
- Rebate+ Qualifying State and Federal Programs
- Incentive Amounts
- CHEAPR Application
- And much more...

