

ERTD Finance Committee
Meeting Minutes
December 20, 2021

Attendees: Jill St. Clair, Tom Bourner, Bruce Flax, Rachel Lenda, Tony Sheridan

1. The committee discussed the Profit & Loss statement. Reviewed the NCDC ERTD Checking Account and what that is.
2. The refund from Greater Mystic Chamber of Commerce went into P&L line item 5120. The committee inquired if the returned money could be reprogrammed in the same line budget item for FY2022.
3. Jill asked for a motion to accept the balance sheet and P&L as presented. Tom Bourner made the first motion, followed by Bruce Flax making the second motion. All in favor, no oppositions, no abstentions.
4. The next document shared was the Profit & Loss Budget v. Actual from July 1 through December 16, 2021. Discussed past due bills with the Chamber of Commerce of Eastern Connecticut and Quinn & Hary with a timeline to pay. Quinn & Hary for a quarterly payment of \$45,000 for media buys and agency fees.
5. Jill asked for a motion to send the expenditure of \$45,000 per quarter for Quinn & Hary that includes their agency fees and pre-paid media purchases. Bruce Flax made the first motion and Tom Bourner made the second motion. So moved – no opposition, no abstention.
6. Next topic – asking the state for more money. Example discussed was the Groton New London Airport. Point of entries including train stations, colleges, and ferries should be looked at. It was suggested that the ERTD Finance Committee find alternate fund sources including additional State marketing dollars. The floor opened for feedback.
7. The Groton New London Airport was discussed regarding the CAA sponsored tourism space. It was suggested this be used as a model and then go to the state to ask for something similar – like at the North Stonington visitor center. We have a video, funded by the Chamber, which needs to be adjusted for more tourism.
8. Meeting adjourned.