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Department of Economic and  
Community Development

2020 ANNUAL REPORT

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## **I. BUSINESS ASSISTANCE TAX CREDITS**

### **A. DECD Administered Business Assistance Tax Credit Programs**

*For a listing of DECD tax credit recipients, please click [here](#).*

#### **I. Connecticut Aerospace Reinvestment Act**

##### **i) Program Description**

Under the terms of this Act, United Technologies Corporation (UTC) was required to:

- Construct a new Pratt & Whitney (P&W) corporate headquarters, which it will keep in Connecticut for a minimum of 15 years
- Construct a new P&W worldwide engineering center of excellence in Connecticut
- Keep Sikorsky corporate headquarters in Connecticut for a minimum of 5 years
- Create a customer training center at UTC Aerospace Systems (UTAS) in Windsor Locks
- Build new labs and infrastructure at United Technologies Research Center (UTRC)
- Invest in new research projects and capital investments at P&W, Sikorsky, UTAS and UTRC

In return for these investments, UTC was allowed to exchange approximately \$20 million per year of previously earned but unused tax credits to finance construction during the first 5 years. During these five years, the company could “earn” up to \$300 million in rights to monetize unused credits over the remaining 9 years of the term of the assistance agreement. The sum of those “earned credits” are then exchanged evenly over the remaining term. The exchanged credits will offset taxes during the final 9 years.

##### **ii) Program Activity**

FY 2019 was the final year for UTC to earn credits under this program. They earned a total of \$335,650,323 million of the \$400 million of authorized credits for exchange and banked \$235,650,323 to be used by 6/30/2028. Since UTC has finished earning credits, they no longer report relevant activity to DECD.

### **Methodological Note: Estimated Economic Impacts of Tax Credit Programs**

The economic impact analyses of the tax credits below consist of either an estimated direct impact analysis or an estimated total impact analysis. The estimated direct impact is the tax revenue generated by the activity for which the tax credit is awarded; these are the estimated tax revenues generated by the newly created jobs and the construction and investment activity. New jobs generate new income taxes and the construction and investment generates new sales taxes. The direct net economic impact is the sum of the estimated income taxes and estimated sales taxes minus the lost tax revenues to the state due to the tax credit. Direct corporate taxes are not reported as we do not have a reliable method of estimating it. The direct impact is the most conservative estimate of the economic impact of the program under review. The estimated net direct impact analysis does *not* include any potential downstream impacts in the economy from the additional spending or jobs created.

The estimated total impact is the sum of the direct, indirect and induced impact of the tax credit program. The total estimated fiscal revenues reported therefore incorporate the ‘direct’ additions to state net revenues (the “direct impact” explained above), the ‘indirect impacts’ (for example, the income taxes from the construction jobs needed to build a new building) and the ‘induced impact’ (for example, revenues generated when new employees at the company and those filling indirectly created jobs spend their income on food, clothing and other items which would generate sales tax revenue to the state). Estimated state expenditures incorporate the direct cost to the state of the tax credits, plus additional indirect and induced government spending due to the additional economic activity. We use the total economic impact evaluation methodology when we have insufficient data to conduct a direct impact analysis. This typically happens when the goal of the tax credit goes beyond job creation and investment; for example, enterprise zones which target development in the local community, and film tax credits which

aim to build a film and digital media industry in the state. For these types of programs, we estimate the total economic impact using DECD’s REMI Tax-PI model.

## 2. Special Act- Lockheed Martin

### i) Program Description

In FY 2017 DECD and Lockheed Martin Corporation entered into a Special Act contract for up to \$140,000,000 in grants and \$80,000,000 in sales and use tax exemptions to be funded evenly between 2019 and 2033. In exchange for this assistance Lockheed Martin will maintain its primary helicopter manufacturing operation and headquarters in Connecticut and produce up to 200 CH-53K (King Stallion) heavy lift helicopters in the state through at least June 2032. Please click [here](#) for additional details on the employment, in-state supply chain spending, and capital expenditure targets Lockheed Martin must achieve to earn the entire incentive package.

Based on the maximum contracted employment, the project’s financial assistance per job is shown in the table below.

<b>Table 1: Financial Assistance per Job</b>	
Total Assistance	\$220,000,000
Jobs to be created and retained	8,032
Total Assistance per Job	\$27,390

Source: DECD

### ii) Program Activity

As of June 30, 2020, Lockheed Martin has offset \$11,428,000 in sales and use taxes, and obtained \$8,921,428 in grant funding. Additional grant funding was released by DECD in FY2021 and will be reported in the next annual report. The table below shows the estimated revenues from Lockheed Martin in FY 2019 and FY 2020, based on data reported by the company.

<b>Table 2: Net Direct Economic Impact of Lockheed Martin FY 2019-FY 2020</b>	
New Jobs Reported	1,304
Estimated Income Taxes from New Jobs	\$14,448,240
Estimated Sales Taxes from Capital Exp.	\$11,723,899
Estimated Direct Total State Revenue	\$26,172,139
Incentive Cost to State*	\$12,004,075
Net Direct State Revenue	\$14,168,064

Source: DECD Analysis

Note: Direct State Revenue does not include estimates of corporate business taxes or other direct taxes. The incentive cost to the state are the tax credits and debt service on grants awarded.

### 3. Stranded Tax Credit/ Sales and Use Tax Offset Program

#### i) Program Description

The Stranded Tax Credit program was established in June 2017 by Public Act 17-2. An accumulated credit is defined as non-incremental research and development tax credits (CGS Sec. 12-217n) that have not been taken through the business's last complete income year prior to its program application date (therefore, the credits are "stranded"). This program is designed to allow businesses to offset such Accumulated R&D Credits against their sales and use tax liabilities so long as it undertakes a capital project that meets one of the following objectives:

- Expands the business's scale or scope
- Increases employment at the business
- Generates a substantial return to the state's economy

Per statute, the Stranded Tax Credit/ Sales and Use Tax Offset program is capped at \$50,000,000.

**ii) Program Activity**

As of FY 2020 DECD approved 2 applications.

<b>Table 3: Stranded Tax Credit Activity as of June 30, 2020</b>				
<b>Company</b>	<b>Contract Date</b>	<b>Credits Allocated</b>	<b>Credits Issued</b>	<b>Status of Capital Project</b>
ASML US LLC	6/27/2018	\$6,000,000	\$0	Complete
Boehringer Ingelheim USA Corporation & Boehringer Ingelheim Pharmaceuticals, Inc.	2/18/2020	\$14,000,000	\$0	In process
<b>Program Balance</b>		<b>\$30,000,000</b>	<b>\$0</b>	

Source: DECD

<b>Table 4: Financial Assistance per Job</b>	
Total Tax Credits Allocated	\$20,000,000
Jobs to be created and retained	3,949
Total Credits Allocated per Job	\$5,065

Source: DECD

Note: ASML also received MAA funding. The contractual job requirement is included in the table above.

**iii) State Revenue Generated**

As of FY 20 no credits have been issued so DECD does not have the data to determine state revenue generated to date.

The table below shows the estimated revenues from the ASML and Boehringer projects at the time of application. The projections will be updated when the companies begin to claim credits.

<b>Table 5: Sales and Use Tax Offset State Revenue Projection</b>				
	<b>ASML</b>		<b>Boehringer</b>	
	<b>5-Year Totals (Nominal \$)</b>	<b>10-Year Totals (Nominal \$)</b>	<b>5-Year Totals (Nominal \$)</b>	<b>10-Year Totals (Nominal \$)</b>
Tax Credits Allocated	\$6,000,000		\$14,000,000	
Estimated Income Taxes - Direct	\$9,944,226	\$25,327,002	\$834,560	\$2,124,374
Estimated Sales Taxes - Direct	\$1,783,703	\$2,105,942	\$3,525,520	\$3,881,120

<b>Table 5: Sales and Use Tax Offset State Revenue Projection</b>				
	<b>ASML</b>		<b>Boehringer</b>	
<b>Total Estimated State Revenue - Direct</b>	\$11,727,929	\$27,432,944	\$4,360,080	\$6,005,494

Source: DECD Analysis

Note: Direct State Revenue does not include estimates of corporate business taxes or other direct taxes.

**iv) Recommendation:**

Since these companies have not yet claimed credits, DECD is unable to make a recommendation based on the program’s performance at this time. DECD recommends the program continue within available appropriations.

**4. Urban and Industrial Site Reinvestment Tax Credit (URA)**

**i) Program Description**

URA credits are designed to incent development of new jobs and economic activity by companies or developers across the state. The full tax credit is allowable over ten years as follows:

- The income year in which the investment was made and the two succeeding income years, 0%;
- The third full income year following the year in which the investment was made and the three succeeding income years, 10%; and,
- The seventh full income year following the year in which the investment occurred and the two succeeding income years, 20%.

The URA program is capped at \$950 million in awardable credits and individual projects may not exceed \$100 million in awardable credits. If a project exceeds \$20 million in awardable tax credits, it must be approved by the legislature. These credits may be assigned once by the holder.

**ii) URA Program Activity**

The table below shows the URA recipients over the last ten years along with the total tax credits awarded and earned (the state’s tax cost). This list contains companies that signed contracts within this time frame. The total credits awarded as presented below represent the



potential credits the company may claim. Credits for which certificates were issued to companies by DECD from FY 2011 through FY 2020 are listed under “credits earned.”

<b>Table 6: Urban and Industrial Site Reinvestment Tax Credits, FY 2011-FY 2020</b>				
<b>Applicant</b>	<b>Town</b>	<b>Contract Fiscal Year</b>	<b>Total Credits Awarded</b>	<b>Total Credits Earned</b>
Design Within Reach, Inc.	Stamford	2011	\$1,500,000	\$1,200,000
Eppendorf Manufacturing Corporation - Phase 2	Enfield	2011	\$10,000,000	\$10,000,000
Gartner, Inc.	Stamford	2011	\$20,000,000	\$20,000,000
Nestle Waters North America	Stamford	2011	\$5,000,000	\$5,000,000
Chemtura Corporation	Middlebury	2012	\$8,000,000	\$8,000,000
CIGNA Health and Life Insurance Company	Bloomfield	2012	\$30,000,000	\$24,000,000
Dollar Tree Distribution, Inc.	Windsor	2012	\$20,000,000	\$12,000,000
FactSet Research Systems, Inc. (Project 2)	Norwalk	2012	\$8,000,000	\$6,400,000
Alexion Pharmaceuticals, Inc.	New Haven	2013	\$5,000,000	\$5,000,000
Plainfield Renewable Energy, LLC	Plainfield	2013	\$10,000,000	\$6,000,000
ESPN, Inc.	Bristol	2014	\$10,000,000	\$10,000,000
Frito-Lay, Inc.	Dayville	2014	\$3,000,000	\$2,400,000
HomeServe USA Corp.	Norwalk	2014	\$15,000,000	
Lee Company	Westbrook	2015	\$10,000,000	\$4,000,000
Pitney Bowes	Stamford	2015	\$10,000,000	\$3,000,000
Vineyard Vines	Stamford	2015	\$8,000,000	\$2,400,000
XL America, Inc.	Hartford	2015	\$7,255,184	\$2,176,554
Bridgewater Associates, LP	Westport	2016	\$30,000,000	\$3,000,000
Conair Corporation	Stamford	2016	\$15,000,000	\$8,700,000
Fed Ex	Middletown	2016	\$20,000,000	\$4,000,000
Praxair, Inc.	Danbury	2016	\$16,000,000	
Bob's Discount Furniture	Manchester	2017	\$11,000,000	
Partner Reinsurance Company	Greenwich	2017	\$3,500,000	
Polamer Precision	New Britain	2017	\$10,000,000	
Trader Joe's East, Inc.	Bloomfield	2017	\$7,000,000	
Henkel of America, Inc.	Rocky Hill	2018	\$5,000,000	
Indeed, Inc.	Stamford	2018	\$15,000,000	
Charter Communications	Stamford	2019	\$15,000,000	
Charter Communications	Stamford	2019	\$8,000,000	
Indeed, Inc.	Stamford	2019	\$5,000,000	
World Wrestling Entertainment	Stamford	2019	\$8,500,000	
<b>TOTAL</b>			<b>\$349,755,184</b>	<b>\$137,276,554</b>

Source: DECD

Note: The tax credit awards may have been reduced to account for reallocated funds. Companies that left the program without receiving a URA credit have been removed from this table.

**iii) Estimated Direct Economic Impact of the URA Program**

The table below presents the estimated direct economic impact of companies that entered the URA program over the last ten years. The data used to evaluate the fiscal impact is supplied by the companies during their annual certification process. The direct jobs data consists only of newly created jobs reported by the companies while active in the program and does not include retained jobs. The direct state revenue comprises income tax revenues generated by the new jobs plus sales tax revenues generated by the eligible capital expenses. Some companies were eligible for exemptions under the sales and use tax exemption program administered by Connecticut Innovations; these amounts were deducted from the sales tax estimations.

<b>Table 7: Net Direct Fiscal Impact of URA Program in Nominal Dollars FY 2011-FY 2020</b>	
	URA Direct Impact
New Jobs Reported – Annual Average Above Baseline*	3,155
Estimated Cumulative Direct State Revenue	\$317,637,548
Estimated Cumulative Direct State Costs (Tax Credits)	\$137,276,554
Estimated Cumulative Net Direct Revenue	\$180,360,994

Source: DECD

Note: \*Direct jobs are those reported by the companies to DECD while active in the program. Direct State Revenue does not include estimates of corporate business taxes or other direct taxes.

The table below shows the tax credit allocated per job to be created or retained.

<b>Table 8: URA Tax Credits Allocated per Job to be Created or Retained Based on Maximum Contractual Job Obligations</b>	
Tax Credits Allocated	\$349,755,184
Jobs to be Created or Retained	29,511
Tax Credits Allocated per job	11,852

Source: DECD

Note: The number of jobs retained and created have been adjusted to account for duplication for companies that have received assistance from more than one program or more than one URA contract. If a company has an MAA/URA contract the jobs are included above unless the company has left the URA program without receiving a tax credit.

**iv) Recommendation:**

We recommend maintaining the URA tax credit program because it has generated sizable net benefits. Moreover, qualifying firms are reviewed each year and may incur penalties and/or reduced tax credits if they do not meet job or net benefit requirements. This allows DECD to closely monitor the program, track the economic activities and benefits associated with the program, and only provide tax benefits for value created.

**5. Film, Television and Digital Media Tax Credits**

**i) Program Description**

The Office of Film, Television & Digital Media assists film, television and digital media companies with three tax incentive programs based on qualified in-state expenditures. *Film tax credit recipients can be found [here](#).*

**(1) Film & Digital Media Production Tax Credit**

An eligible production company that produces a qualified production and incurs qualified production expenses or costs in excess of \$100,000 may apply for a tax credit equal to 10% to 30% of production expenses and costs incurred in Connecticut. Expenses claimed for the film and digital media production tax credit may not be used in claiming either the digital animation tax credit or the infrastructure tax credit (see below). This tax credit intends to attract more film, television, and digital media productions to the state than if the credit did not exist.

As of July 1, 2013, motion pictures are no longer a “qualified production” with the exception of any motion picture for which twenty-five per cent or more of the principal photography shooting days are at a facility that receives not less than twenty-five million dollars in private investment and opens for business on or after July 1, 2013.

**(2) Film Production Infrastructure Tax Credit**

This tax credit is available to a taxpayer that invests in a state-certified entertainment infrastructure project. The credit intends to help establish a film and digital animation industry presence in Connecticut by incentivizing capital investment in plant and equipment for pre- and post-production facilities and investment in educational programs that produce the workforce needed by the film and digital animation industry.

### (3) Digital Animation Tax Credit

A Digital Animation Tax Credit is available to state-certified digital animation production companies that engage in digital animation production activities on an ongoing basis. The credit intends to help establish a digital animation industry presence in Connecticut by incentivizing increased employment and capital investment in plant and equipment for digital animation facilities.

#### ii) Program Activity

During FY 2020, over \$133 million in tax credits were issued for \$447.5 million spent in Connecticut by qualified productions (the productions mostly occurred prior to FY 2020).

<b>Table 9: DECD FY 2020 Film Tax Credit Activity</b>			
<b>Tax Credit Program</b>	<b>Company Spend</b>	<b>Tax Credits Issued</b>	<b>Number of Credits</b>
Film, Television & Digital Media	\$444,349,678	\$133,211,093	36
Digital Animation Production Co.	\$0	\$0	0
Film Infrastructure	\$3,196,971	\$639,394	1
<b>TOTAL</b>	<b>\$447,546,649</b>	<b>\$133,850,487</b>	<b>37</b>

Source: DECD

#### iii) Estimated Economic and Fiscal Impacts of the Film Tax Credits

DECD has retained a consulting firm specializing in film, television and digital media industry-specific economic impact studies to perform an evaluation of the agency's film incentive programs, with expected delivery by mid-2021.

#### iv) Recommendation

There is currently an economic impact study underway for the Film & Digital media tax credit programs. DECD will await the results of the economic impact study to make a programmatic recommendation

## **6. Insurance Reinvestment Fund Tax Credits**

### **i) Program Description**

The Insurance Reinvestment Fund (IRF) tax credit was designed to stimulate investments in Connecticut's insurance businesses and businesses providing services to insurance companies to help them grow. The original program was modified by the legislature in the 2010 legislative session and now the two programs (the original version and the modified version) are known as the First and Second Insurance Reinvestment Fund tax credit programs. This section details the common aspects of the two programs, and the following sections evaluate the performance of the program.

Tax credits are available to taxpayers making investments in an Insurance Reinvestment Fund that then reinvests in Connecticut companies in targeted industries. Investors could make debt or equity investments and receive a dollar for dollar tax credit equivalent to their investment prorated over ten years such that 10% of the credit could be claimed in years four through seven and 20% of the credit could be claimed in years eight through ten.

To obtain the credit, the insurance business in which the investment was made had to annually submit a request for eligibility with DECD to determine whether the requirements of the program were met. We do know the number of jobs created as a result of the investment in each company by comparing the number of jobs at application with the number of jobs reported during the annual eligibility process. The difference is assumed to be a result of the investment.

#### **(1) First Insurance Reinvestment Fund Tax Credit**

No new investments are eligible under the First Insurance Reinvestment Program; final year of eligibility was 2015. There were no new credits issued under the First IRF program in FY 2020.

#### **(2) Second Insurance Reinvestment Fund Tax Credit**

In 2010, the legislature amended the Insurance Reinvestment Fund tax credit to provide a new tax credit which can only be applied against the taxes imposed under Chapters 207 (insurance, hospital and medical services corp. tax), and CGS §38a-743 (insurance premiums

tax). This tax credit also has different investment criteria than the first Insurance Reinvestment Fund tax credit.

Fund investments under the Second IRF (shown below) are now spread across a variety of industries, as are the new jobs created as a result of the tax credit. We have removed the jobs of companies that had other loan programs with DECD to avoid double counting, unless the other programs specify that the same jobs not be counted. Credits issued for the Second IRF tax credit are shown in the table below. Only the insurance industry can claim these tax credits as the Second IRF limits the type of taxes that the credits can be applied against.

<b>Table 10: Second Insurance Reinvestment Fund Tax Credit Fund Managers' Investments and Job Creation 2011-2020</b>	
<b>Investments by Industry</b>	<b>Total</b>
Construction	\$8,850,000
Food Manufacturing	\$500,000
Beverage and Tobacco Product Manufacturing	\$2,310,000
Paper Manufacturing	\$4,288,696
Petroleum and Coal Products Manufacturing	\$2,400,000
Chemical Manufacturing	\$9,000,000
Fabricated Metal Product Manufacturing	\$25,465,000
Computer and Electronic Product Manufacturing	\$13,250,000
Electrical Equipment and Appliance Manufacturing	\$10,200,000
Other Transportation Equipment Manufacturing	\$13,750,000
Furniture and Related Product Manufacturing	\$3,500,000
Miscellaneous Manufacturing	\$3,666,994
Merchant Wholesalers, Durable Goods	\$4,250,000
Merchant Wholesalers, Nondurable Goods	\$600,000
Retail Trade	\$5,268,200
Publishing Industries Except Internet	\$9,389,280
Telecommunications	\$4,025,000
Data Processing, Hosting and Related Services	\$271,141
Other Information Services	\$1,790,000
Securities, Commodity Contracts and Other Financial	\$2,945,000
Professional and Technical Services	\$37,386,543
Administrative and Support Services	\$4,950,000

<b>Table 10: Second Insurance Reinvestment Fund Tax Credit Fund Managers' Investments and Job Creation 2011-2020</b>	
<b>Investments by Industry</b>	<b>Total</b>
Waste Management and Remediation Services	\$16,276,830
Ambulatory Health Care Services	\$339,999
Social Assistance	\$150,000
Performing Arts, Spectator Sports	\$1,500,000
Repair and Maintenance Services	\$2,000,000
Personal Services	\$9,893,000
<b>Total Investments</b>	<b>\$198,215,683</b>
<b>Job Creation* (across all industries)</b>	<b>2,290</b>
<b>Tax Credits Issued by DECD</b>	<b>\$196,020,000</b>

Source: DECD

Note: Does not include jobs that were counted towards other DECD assistance.

**i. Estimated Net Economic Impact of the Second Insurance Reinvestment Fund Tax Credit**

The total economic impact of the Second IRF program was estimated using the REMI Tax-PI model. The table below reports the results of the economic simulation. These numbers represent the estimated net new economic activity in the Connecticut economy generated by the Second Insurance Reinvestment Tax Credit. The total impact includes estimated direct, indirect and induced economic activity.

<b>Table 11: Estimated Economic Impact of the Second Insurance Reinvestment Fund Tax Credit from 2011-2020</b>			
	<b>Annual Average</b>	<b>Cumulative Total</b>	<b>Revenue earned per \$1 of credit</b>
Total Estimated New Employment Above Baseline	5,228		
Total Credits Issued	\$19,602,000	\$196,020,000	
Estimated Total State Revenues	\$20,725,606	\$207,256,063	\$1.06
Estimated Total State Expenditures	\$19,237,954	\$192,379,544	

<b>Table 11: Estimated Economic Impact of the Second Insurance Reinvestment Fund Tax Credit from 2011-2020</b>			
	<b>Annual Average</b>	<b>Cumulative Total</b>	<b>Revenue earned per \$1 of credit</b>
Estimated Net State Revenue	\$1,487,652	\$14,876,519	

Source: DECD

**ii. Recommendation**

In 2015, the legislature amended the Insurance Reinvestment Fund tax credit to provide a new tax credit under the name CTInvest which can only be applied against the taxes imposed under Chapters 207 (insurance, hospital and medical services corp. tax), and CGS §38a-743 (insurance premiums tax). This tax credit was an extension of the second Insurance Reinvestment Fund tax credit. The change in this program is that the tax credit certificates are to be distributed in years 6 thru 10 as opposed to years 4 thru 10. DECD supported this change. The first certificates will be distributed in FY 21.

**7. Property Tax Abatements for Investment in Enterprise Zones**

**i) Program Description**

There are currently 19 Targeted Investment Communities with Enterprise Zones in the following municipalities:

Bridgeport	Middletown	Stamford
Bristol	New Britain	Thomaston
East Hartford	New Haven	Waterbury
Groton	New London	West Haven
Hartford	Norwalk	Windham
Hamden	Norwich	
Meriden	Southington	

Companies that locate in an Enterprise Zone can apply for a five year, 80% abatement of local property taxes on qualifying real and personal property subject to the property being new to the grand list of the municipality as a direct result of a business expansion or renovation project or in the case of an existing building, having met the vacancy requirement. The firm's property tax abatement is equal to 80% of the assessed value (which is 70% of market value) of new



plant and equipment, multiplied by the appropriate mill rate. The municipality absorbs 50% of the abatement and the state has traditionally reimbursed the other 50%.

**ii) Program Activity**

The table below shows the dollar amounts claimed for newly certified eligible investments and the associated value of the investments for 2020. DECD certifies companies as being eligible for EZ benefits, and municipalities that grant the abatements file claims with the state’s Office of Policy and Management (OPM) for state reimbursement.

<b>Table 12: Property Tax Abatements for Investment in Enterprise Zones, 2020 (Grand List Year 2019)</b>	
Claimed Abatements for Newly Certified Investments	\$864,825
Number of New Certifications	36
Associated Investment Value Based on Assessment	\$38,501,987

*Source: DECD and OPM*

**iii) Estimated Economic and Fiscal Impacts of the Property Tax Abatements for Investment in Enterprise Zones**

Because we do not have employment and other relevant data from the companies that received this benefit, we analyze the estimated total economic impact of the enterprise zone abatements for 2020 utilizing the REMI Tax-PI model. The estimated total impact is the sum of the direct, indirect and induced impact of the tax credit program. The program year for the EZ program is the Grand List Year (GLY), which runs October 1st through September 30<sup>th</sup>, with the October date determining the GLY.

The results below are for GLY 2019 investments. The 2020 impact analysis only incorporates investments that were new to the municipalities’ grand lists for GLY 2019, as DECD does not have employment data from previously approved recipients to conduct an ongoing analysis of their impacts to the region.

We assume the investment would not have occurred in the region were not for the EZ program. Companies may claim abatements for two types of property new to the grand list: real estate and personal property. Real estate investments could either be acquisitions or construction

and/or renovations. Estimates provided to DECD by the companies seeking certification in GLY 2019 showed an average of 21% of real estate investment was targeted for acquisition, and 79% was targeted for construction and/or renovation. We assumed actual investments made followed the same plan and applied these same percentages towards the market value of real estate claims. We assume the state will reimburse the municipalities for the full 50% of the abatements. The full estimated economic impact is shown below.

The estimated results suggest that the EZ abatement program had a positive impact in 2020, with over three dollars earned for each dollar the state contributes to the program for investments in GLY 2019. This is a partial analysis as it does not include abatements made for projects beginning in prior years.

<b>Table 13: Estimated Economic Impact of New Investments Enterprise Zone Program 2020</b>		
	<b>Impact in 2020 (GLY 2019)</b>	<b>Revenue earned per \$1 of state contribution</b>
Abatements Claimed for New Investments	\$864,825	
Assumed State Reimbursement to Towns	\$432,412	
Estimated Total State Revenues	\$1,514,464	\$3.50
Estimated Total State Expenditures	\$440,330	
Estimated Net State Revenue	\$1,074,134	

Source: DECD

It is important to note that the purpose of the enterprise zone program is to yield benefits to the designated community, and the return to the state is of secondary concern. The goal is that by locating in an area in which it normally would not, the company fuels local economic development by employing local residents and stimulating local businesses. The community's tax base is also strengthened.

Other areas may be designated as additional enterprise zones or enterprise corridor zones with certain benefits. Additional Enterprise zones include Contiguous Municipality Zones, Defense Plant Zones, Manufacturing Plant Zones, Airport Development Zones, Bioscience Enterprise Corridor Zones and Enterprise Corridor Zones. The Urban Jobs Program provides benefits to

eligible companies with suitably induced projects located in a Targeted Investment Community but outside of the Enterprise Zone, which are not impacted by any of the newly designated Enterprise Zone level benefit areas described above. Claims data on all these programs are included in the Enterprise Zone data provided to DECD by OPM, and therefore are incorporated into the Enterprise Zone analysis above.

**ii) Recommendation**

Requirements should be added to the program to ensure that the benefits to the state, by way of increased revenue, offset the cost of the state's reimbursement to the municipality for the tax abatement. Additionally, this program should be funded by the state on an ongoing annual basis (where the state reimburses local communities for 50% of the abatement) through the General Fund versus bonded financing.

**B. Non-DECD Administered Business Assistance Tax Credit Programs**

In this section, we present publicly available information on tax credit programs that target economic development but are not administered by DECD. We give details on the use of the credit, such as the number of claims and the amounts claimed by industry, which will give a portrait of the popularity of the credit and its use over time. The source of this data is the Department of Revenue Services (DRS) unless specified otherwise. The analysis provides estimated activity incited by the credit, which is a measure of the direct economic activity associated with the credit.

We are unable to do an extended analysis of these credits or make a recommendation about the programs because we do not have the necessary information. Companies utilizing these credits are not required to report on the economic activity that can be attributed to the credit, such as new jobs created or expenditures undertaken. Therefore, we can only provide an estimate of the particular economic activity for which the credit was claimed. DECD has not conducted an audit, review or

compilation of the data below. Therefore, DECD cannot attest to the validity and accuracy of the information submitted.

### 1. Angel Investor Tax Credit

The Angel Investor tax credit is administered by Connecticut Innovations, Inc. (CI). It provides a credit for a cash investment of not less than \$100,000 (and not less than \$25,000 effective October 27, 2011) in the qualified securities of a Connecticut business by an angel investor. The credit is applicable to taxable years beginning on or after January 1, 2010 and is applicable to the investors' personal income tax. Qualified Connecticut businesses must have been in business for less than seven years and have less than 25 paid employees, 75% of whom must be Connecticut residents. Gross revenue must be less than \$1 million and management and their families must have majority ownership of the venture.

An *angel investor* is an accredited investor, as defined by the Securities and Exchange Commission, or network of accredited investors who review new or proposed businesses for potential investment who may seek active involvement, such as consulting and mentoring, in a Connecticut business. The angel investor may apply to CI to reserve a tax credit equal to 25 percent of the cash investment. The angel investor must choose from a list of Connecticut businesses that CI has determined are qualified to receive cash investments eligible for the angel investor tax credit. The angel investor must not have a majority ownership of the business it seeks to invest in.

The most current statistics for this program are shown below (2019 is the most recent tax year we have tax claims data for), followed by a summary of the investments by industry.

<b>Table 14: Angel Investor Tax Credit Program (01/2011-12/2020)</b>	
Number of Investments	1,271
Investments in Qualified Connecticut Businesses	\$104,502,033
Tax Credits Issued (through 12/31/2020)	\$26,125,508
Tax Credits Claimed (through 2019, from DRS)	\$17,476,600

Source: Connecticut Innovations and DRS

The businesses by broad industry category and the amounts invested in them are shown below.

<b>Table 15: Angel Investments by Company Category, 2011-2020</b>	
Bioscience	\$41,216,111
Clean Technology	\$7,372,273
Information Technology	\$46,075,831
Advanced Materials	\$525,000
Other	\$9,312,818
<b>Total</b>	<b>\$104,502,033</b>

Source: Connecticut Innovations

Note: Numbers may not total due to rounding.

The Angel Investor tax credit was created to encourage investment in certain targeted industries and almost all qualified companies have so far received funds.

## 2. Sales and Use Tax Exemption

The Sales and Use Tax exemption is administered by Connecticut Innovations, Inc. (CI). The exemption is for a company's anticipated qualifying capital equipment and/or construction materials. This exemption will relieve the company and/or the developer from Connecticut sales tax, up to a CI Board-approved amount. Active deals as of 06/30/2020 are listed in the table below.

<b>Table 16: FY 2020 Sales and Use Tax Exemption Active Deals</b>				
<b>Date Approved</b>	<b>Company Name</b>	<b>Approved Exemption</b>	<b>Eligible Purchase Total (based on 6.35% sales tax)</b>	<b>Exemption Used (through FY 2020)</b>
01/27/16	Praxair	\$1,200,000	\$18,897,638	\$609,988
07/19/17	Trader Joe's	\$2,500,000	\$39,370,079	\$2,154,050
06/19/17	HBN Front Street	\$760,000	\$11,968,504	\$510,818
03/14/18	The Lee Company	\$500,000	\$7,874,016	\$407,490
06/19/17	Amazon	\$5,000,000	\$78,740,157	\$5,000,000
08/15/18	Raymour and Flanigan	\$850,000	\$13,385,827	\$734,675
06/18/18	Electric Boat	\$20,000,000	\$314,960,630	\$0
10/02/18	Walgreens	\$350,000	\$5,511,811	\$57,465
10/02/18	Charter Communications	\$8,400,000	\$132,283,465	\$3,055,825
06/26/18	Factset	\$2,000,000	\$31,496,063	\$1,656,459
06/26/18	Branson	\$1,400,000	\$22,047,244	\$468,897
04/18/19	Cigna	\$4,000,000	\$62,992,126	\$1,410,916

<b>Table 16: FY 2020 Sales and Use Tax Exemption Active Deals</b>				
<b>Date Approved</b>	<b>Company Name</b>	<b>Approved Exemption</b>	<b>Eligible Purchase Total (based on 6.35% sales tax)</b>	<b>Exemption Used (through FY 2020)</b>
02/05/19	Indeed	\$3,000,000	\$47,224,094	\$11,719
11/19/19	Horst	\$350,000	\$5,511,811	\$0
	<b>TOTAL</b>	<b>\$50,310,000</b>	<b>\$792,283,465</b>	<b>\$16,078,302</b>

Source: Connecticut Innovations

Companies currently active in the program have an approved total of \$50.31 million in sales and use tax exemptions, of which \$16 million of have been claimed. The eligible construction and capital expenses amount to \$792 million.

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## II. ECONOMIC DEVELOPMENT PROGRAMS AND ACTIVITIES

### A. Economic Development Investment Analysis

A listing of DECD's Economic Development recipients over the last 10 fiscal years can be found [here](#). DECD's Recovery Bridge Loan recipients can be found [here](#).

The table below shows the various types of direct financial assistance DECD provided over the last 10 fiscal years (2011-2020).

Table 17: Active Direct Assistance Portfolio Value by Assistance Type				
	FY 2020		Portfolio	
Assistance Type	Assistance Amount	Percentage of Total	Assistance Amount	Percentage of Total
Loans	\$51,453,840	99.6%	\$964,776,573	67.3%
Grants	\$205,000	.4%	\$469,237,818	32.7%
<b>TOTAL</b>	<b>\$51,658,840</b>	<b>100.0%</b>	<b>\$1,434,014,391</b>	<b>100.0%</b>

Source: DECD

Note: Numbers may not total due to rounding

The state's borrowing cost per the Office of the State Treasurer as of June 30, 2020 was 2.57% for 20-year Series A tax-exempt bonds. The following table provides a breakdown of DECD's active portfolio by funding source. Please note that throughout this section MAA program data includes First Five companies that received direct financial assistance.

Table 18: Value by Funding Source						
	FY 2020			Portfolio		
Funding Source	No. of Companies	Assistance Amount	Percentage of Total	No. of Companies	Assistance Amount	Percentage of Total
MAA	3	\$5,198,250	10.1%	248	\$984,930,154	68.7%
EXP	21	\$4,627,370	9.0%	1,229	\$241,601,017	16.8%
Recovery Bridge Loan	2,122	\$41,833,220	81.0%	2,122	\$41,833,220	2.9%
Other	0	\$0	0.0%	5	\$165,650,000	11.6%
<b>TOTAL</b>	<b>2,146</b>	<b>\$51,658,840</b>	<b>100.0%</b>	<b>3,604</b>	<b>\$1,434,014,391</b>	<b>100.0%</b>
<b>MAA- Lending Partners</b>				107	\$8,552,306	n/a

Table 18: Value by Funding Source						
Funding Source	FY 2020			Portfolio		
	No. of Companies	Assistance Amount	Percentage of Total	No. of Companies	Assistance Amount	Percentage of Total
MAA- CI Seamless				10	\$5,820,000	n/a
EXP- Lending Partners				307	\$36,642,770	n/a
Inactive MAA Projects				18	\$58,480,199	n/a
Inactive EXP Projects				680	\$71,092,862	n/a
Inactive Other Projects				1	\$5,500,000	n/a

Source: DECD

Note: For MAA funding, only business assistance recipients are included in the count above. Companies may have received funding under more than one program or under more than one contract. Companies assisted by DECD's lending partners and MAA-CI Seamless recipients are not listed on Open Data since compliance is managed by our Partner entity. Inactive projects include companies that have gone out of business, repaid their assistance and left the program or completed all the contract requirements. A company may appear on the active and inactive list if it has multiple contracts. Inactive projects, lending partner projects and Seamless projects are not included in the tables that follow unless otherwise noted. A small number of Recovery Bridge Loan contracts may have been signed in FY 2021 but the entire program activity is included in the table above. The program is closed to new applicants.

As a result of DECD's active business assistance investments of approximately \$1.4 billion, an additional \$5.7 billion was invested in Connecticut's economy. In other words, for every dollar invested by DECD, \$4.00 was invested by other sources into the same business projects.

Table 19: Active Portfolio Leverage Ratio			
	Leverage Ratio	Non-DECD Funds	DECD Investment
Active Portfolio	4.0	\$5,737,602,889	\$1,434,014,391

Source: DECD

Note: The table above includes \$1,184,000,000 in project costs for Lockheed Martin, a Special Act recipient. This is a \$140,000,000 grant with a total budget of \$19,341,402,994. Including the total \$19B budget would have skewed the leverage ratio. Recovery Bridge Loan recipients did not have to submit budgets so there are no Non-DECD funds included in the table above for that program. The DECD investment is included.

In FY 2020 DECD estimated \$17,165,481 in MAA loans and \$9,561,287 in EXP loans were uncollectable. This may include lending partner loan and Seamless loans. In FY 2020 DECD forgave \$16,312,825 in MAA loans and \$860,000 in EXP loans.



The table below shows the industry mix of DECD's active business assistance portfolio, with the exception of Recovery Bridge Loan, as a percentage of the total investment. Recovery Bridge Loan recipient industry information can be found later in this report.

<b>Table 20: Active Portfolio Industrial Composition</b>			
<b>NAICS</b>	<b>Industry</b>	<b>Direct Assistance</b>	<b>%</b>
31-33	Manufacturing	\$687,178,552	49.4%
52	Finance & Insurance	\$155,026,179	11.1%
54	Professional, Scientific, and Technical Services	\$132,620,803	9.5%
51	Information	\$87,065,297	6.3%
62	Health Care & Social Assistance	\$56,686,414	4.1%
56	Administrative and Support/ Waste Management	\$48,579,353	3.5%
44-45	Retail Trade	\$44,827,882	3.2%
42	Wholesale Trade	\$44,147,775	3.2%
81	Other Services (except Public Administration)	\$28,971,272	2.1%
48-49	Transportation and Warehousing	\$23,791,884	1.7%
72	Accommodation & Food Services	\$20,057,409	1.4%
23	Construction	\$19,100,017	1.4%
53	Real Estate and Rental & Leasing	\$9,875,780	0.7%
55	Management of Companies & Enterprises	\$9,000,000	0.6%
71	Arts, Entertainment & Recreation	\$7,895,425	0.6%
11	Agriculture, Forestry, Fishing & Hunting	\$6,007,300	0.4%
22	Utilities	\$4,780,000	0.3%
61	Educational Services	\$4,338,400	0.3%
21	Mining, Quarrying, and Oil & Gas Extraction	\$2,000,000	0.1%
92	Public Admin Total	\$231,430	0.0%
	<b>TOTAL</b>	<b>\$1,392,181,171</b>	<b>100.0%</b>

Source: DECD

Note: Numbers may not total due to rounding.

## B. Job Creation and Retention Analysis

The following information is a summary of job audits that have been conducted for companies in DECD’s portfolio (Direct Assistance and URA Tax Credits) that have contractual employment obligations.

<b>Table 21: Business Assistance Portfolio Job Audit Results as of 6/30/2020</b>						
		<b>Contract Requirements</b>				<b>% of Contract</b>
<b>Job Goal Attainment Status</b>	<b># of Audits Completed</b>	<b>Jobs Retained</b>	<b>Jobs Created</b>	<b>Total</b>	<b>Actual Jobs Per Audit</b>	<b>Requirement Attained</b>
Met	871	42,303	9,024	51,327	60,023	116.9%
Not Met	385	4,479	1,952	6,431	4,549	70.7%
<b>TOTAL</b>	<b>1,256</b>	<b>46,782</b>	<b>10,976</b>	<b>57,758</b>	<b>64,572</b>	<b>111.8%</b>

Source: DECD

Note: A company may have more than one audit. Duplicate jobs retained, created and jobs per audit have been removed from this analysis across contracts and programs. This table includes URA tax credit recipients with completed job audits. MAA and URA companies may have multiple audit requirements over a span of several years. The results above are not meant to show the results of the company’s final job audit. It does not include companies that went out of business but includes audits for other inactive companies. The Recovery Bridge Loan program does not have a contractual employment obligation.

## C. Wage Analysis

Tables in this section provide the results of a portfolio wage analysis based on survey results. According to survey responses, companies in DECD’s active portfolio paid a weighted average annual salary of \$88,949. Please note that Recovery Bridge Loan recipients are not included in this section.

<b>Table 22: Active DECD Portfolio Wage Analysis Based on Survey Responses</b>	
Weighted Average	\$88,949
High	\$208,880
Low	\$15,000
Median	\$53,860

Source: DECD

The following table shows the portfolio wage data, stratified by industry.

<b>Table 23: Active DECD Portfolio Wages by Industry Based on Survey Responses</b>			
<b>NAICS Code</b>	<b>NAICS Category</b>	<b># of Companies</b>	<b>Weighted Average</b>
52	Finance and Insurance	8	\$146,558
51	Information	11	\$98,707
54	Professional, Scientific, and Technical Services	49	\$87,988
31-33	Manufacturing	134	\$79,797
42	Wholesale Trade	21	\$78,530
44-45	Retail Trade	22	\$71,765
53	Real Estate and Rental / Leasing	2	\$65,061
71	Arts, Entertainment and Recreation	6	\$57,884
22	Utilities	1	\$57,877
81	Other Services	15	\$55,934
56	Administrative and Support and Waste Management/Remediation	11	\$54,858
23	Construction	30	\$53,222
62	Health Care and Social Assistance	28	\$46,520
61	Other Services	3	\$45,581
72	Accommodation and Food Service	19	\$42,947
48-49	Transportation and Warehousing	4	\$40,856
11	Agriculture, Forestry, Fishing and Hunting	4	\$39,831

Source: DECD

#### **D. Economic Development Direct Assistance Programs**

##### **1. Manufacturing Assistance Act Program (MAA)**

The MAA program is DECD's primary funding source for providing direct financial assistance to businesses. Per CGS Sec. 32-221, the goals of the MAA program are to:

- Promote the retention, expansion, and diversification of existing manufacturing and other economic base businesses in targeted industries;
- Encourage manufacturing and other economic base businesses from other geographic areas to locate into the state; and
- Enhance employment opportunity and the tax base of communities, particularly in the state's more economically disadvantaged communities.

An analysis of the MAA portfolio shows these goals are being met. Approximately 72% of MAA active assistance has gone to businesses in the manufacturing, finance & insurance and professional service industries. 51 MAA recipients are located in the state’s distressed municipalities. Companies in DECD’s MAA portfolio (active and inactive) have committed to create 16,782 jobs and retain 38,119 jobs. Please note these job numbers have been adjusted for duplication across contracts and programs.

<b>Table 24: MAA Financial Assistance per Job to be Created or Retained Based on Maximum Contractual Job Obligations</b>	
Total Assistance	\$1,043,410,353
Jobs to be Created or Retained	54,901
Financial Assistance per Job	\$19,005

*Notes: This calculation includes the Active and Inactive MAA projects. As noted above, this table reflects a company’s maximum job obligation and does not reflect actual jobs created or retained. Duplicate jobs to be created/retained have been removed. Duplicates could be caused by a company having multiple MAA contracts or MAA/URA contracts. Jobs for ASML are included in the Stranded Tax Credit section of this report.*

**a. Estimated Direct Economic Impact of the MAA Program:**

The below table shows the cumulative direct impact of the MAA program over the most recent 10 years (FY 2011- FY 2020). The direct jobs are those reported to DECD as newly created jobs while active in the program. This data is obtained through company surveys and audits. The direct net state revenue estimated below is the difference between the direct revenues generated by the program and its direct expenses. The direct impact comes from the jobs created at the company and capital expenditures made by the recipients of the MAA funds, so the direct revenues under the program are the income taxes and sales taxes generated by each of these respectively. The direct expenses are the costs to the state government to fund the program, which is the debt service it pays on the bonds issued to finance MAA grants and loans. These costs are offset by the repayments of loans made by the recipients and any penalties they pay for not meeting required conditions after receiving the funds. Earned forgiveness reduces the loan repayment amounts and are incorporated into the totals as well. Some companies were eligible for exemptions under the sales and use

tax exemption program administered by Connecticut Innovations; the exemptions claimed through FY2020 were deducted from the revenue estimations.

<b>Table 25: MAA Estimated Direct Economic Impact FY 2011-2020</b>	
New Jobs Reported – Annual Average Above Baseline*	6,911
Average Direct Net State Revenue	\$13,834,552
Cumulative Direct Net State Revenue	\$138,345,523

Source: DECD analysis

Note: Direct jobs taken into account for the direct impact estimations only include data from company surveys and completed audits taken while the company was active in the program. Retained jobs are not included in this estimation. Direct State Revenue does not include estimates of corporate business taxes or other direct taxes.

The direct net revenue above shows that on *average* estimated direct revenues exceeded the costs of the program by over \$13.8 million a year over the last ten years, as the cumulative total of the net direct revenue it generated over this time period is over \$138 million (in nominal dollars). This analysis does not include any potential downstream (i.e. indirect and induced) impacts in the economy from the additional spending or jobs created.

#### **b. Recommendation**

Pending legislative approval, DECD will use Jobs CT as its primary incentive tool and minimize the use of MAA. Jobs CT is designed to be a simple, transparent, targeted, earn-as-you-grow incentive for businesses to expand and relocate to Connecticut. More information can be found [here](#).

Additionally, DECD plans to administer the Governor’s Closing Fund. This fund will support large companies that relocate to Connecticut and create new jobs with grant funding to offset relocation costs.

## **2. Small Business Express Program (EXP)**

The goal of the EXP program is to provide the capital necessary to fuel small business growth. Since its inception in FY 2012, 3,806 companies have applied to the EXP program. The 1,909 companies funded through the EXP program have committed to create 7,657 jobs and retain an

existing 20,410 jobs. (Please note these job numbers have been adjusted for duplication across contracts and programs.)

<b>Table 26: EXP Financial Assistance per Job to be Created or Retained Based on Contractual Requirements</b>	
Total Assistance	\$312,693,879
Jobs to be Created & Retained	28,067
Financial Assistance per Job	\$11,141

Source: DECD

*Note: This calculation includes the Active and Inactive EXP portfolios. As noted above, this table reflects a company's maximum job obligation and does not reflect actual jobs created or retained. Duplicate jobs to be created/retained have been removed. Duplicates could be caused by a company having multiple EXP contracts or an EXP and MAA contract. If a company has funding from both EXP and MAA the EXP job requirement was reduced to 0 regardless of the timing of the MAA and EXP contracts.*

**a. Estimated Direct Economic Impact of the EXP Program:**

The table below shows the estimated direct impact of the EXP program from its inception through FY 2020. The direct jobs are those reported to DECD as newly created jobs while active in the program. This data is obtained through company surveys and audits, and does not include retained jobs and newly created jobs not yet reported to DECD. The direct net state revenue is defined as the difference between the direct revenues generated by the program and its direct costs. The direct impact comes from the jobs and capital expenses created by the recipients of the EXP funds, so the direct revenues under the program are the income taxes and sales taxes generated by each of these respectively. The direct costs are the costs to the state government to fund the program, which is the debt service it pays on the bonds issued to finance EXP grants and loans. These costs are offset by the repayments of loans made by the recipients and any penalties they pay for not meeting the required conditions after receiving the funds. Any loan forgiveness earned is incorporated into the analysis.

<b>Table 27: EXP Estimated Direct Economic Impact FY 2012-2020</b>	
New Jobs Reported – Annual Average Above Baseline	4,276

<b>Table 27: EXP Estimated Direct Economic Impact FY 2012-2020</b>	
Average Estimated Direct Net State Revenue	\$7,783,208
Cumulative Estimated Direct Net State Revenue	\$70,048,874

Source: DECD analysis

Note: Direct jobs taken into account for the direct impact estimations only include data from completed audits taken while the company was active in the program. Retained jobs are not included in this estimation. Recovery Bridge Loans are not included in this analysis. Direct State Revenue does not include estimates of corporate business taxes or other direct taxes.

The estimated direct net revenue shows that on average direct revenues exceeded the costs of the program by over \$7 million a year over the life of the program to date through FY 2020, and the cumulative total of the net direct revenue it generated is over \$70 million. This analysis does not include any potential downstream impacts (i.e. indirect and induced) in the economy from the additional spending or jobs created.

#### **b. Recommendation**

The EXP program was created to help stimulate the economy after the great recession when banks were not lending. EXP was never meant to be a long-term program, rather a bridge until the banking sector regained its footing.

DECD recommends modifying the EXP program. Pending legislative approval, DECD will begin to transition out of the direct lending business and look to partner with the private sector to incentivize increased lending to small businesses particularly in undercapitalized and under-resource communities via a first loss guarantee program and partnering with Community Development Institutions (CDFIs) with investment in revolving loan fund models as an examples.

The anticipated benefits of this new approach include:

- Partner with the private sector to increase capacity and incentive rather than compete;
- Leverage existing program expertise and lower the cost of starting a new program;
- Better align state resources for greater efficiency with a customer centric approach;

- No “new” fiscal impact, significantly lowers the risk to the state, and decrease upfront cash investment for the state while a significant private sector leverage rate; and
- Targeted investment toward market gaps and underserved/underbanked communities.

## 2. Recovery Bridge Loan Program

In response to the COVID-19 pandemic, DECD administered the Recovery Bridge Loan Program out of available EXP appropriations. The goal of the Bridge Loan Program was to provide emergency cash flow relief to small businesses and nonprofits with 100 or fewer employees who were negatively impacted by the coronavirus. DECD entered into 2,122 contracts for interest free loans totaling \$41,833,220. Recipients do not have a job creation or retention requirement.

### a. Economic Impact of the Recovery Bridge Loan Program:

The Recovery Bridge Loan Program was a one-time emergency program to help companies weather the unprecedented slow-down during the COVID-19 pandemic. There were no economic development conditions attached to the assistance. Additional details on the recipients are below.

<b>Industry</b>	<b>Loan Amount</b>	<b>Percentage of Total</b>
Arts, Entertainment, Recreation, Accommodation and Food Services	\$8,855,821	21.2%
Other	\$8,119,925	19.4%
Health Care	\$5,932,587	14.2%
Retail Trade	\$4,099,036	9.8%
Professional, Scientific and Technical Services	\$4,010,594	9.6%
Manufacturing	\$3,871,958	9.3%
Construction	\$3,578,738	8.6%
Transportation and Warehousing	\$1,489,521	3.6%
Educational Services	\$948,847	2.3%
Finance, Insurance and Real Estate	\$807,865	1.9%
Blank	\$118,327	0.3%
<b>TOTAL</b>	<b>\$41,833,220</b>	<b>100%</b>



Source: DECD

Note: Numbers may not total due to rounding. The Recovery Bridge Loan application did not require applicants to report their industry by NAICS code. DECD used available industry data to produce this table.

<b>Table 29: Recovery Bridge Loan Recipients by Ownership Type</b>	
<b>Type</b>	<b>Percentage of Recipients</b>
Woman-owned	27.6%
Minority-owned	15.5%
Veteran-owned	3.2%

Source: DECD

Note: Recipients may have identified under more than one category.

**b. Recommendation:**

This program was a short-term crisis response program and will not be continued.

**3. Other Funding Sources**

DECD has 5 active projects and 1 inactive project that received direct financial assistance from a program other than MAA or EXP. The funding sources are Brownfields, Special Act, Urban Act and Public Act. These are not business assistance programs but these projects are included in this section due to the uniqueness of their contracts.

The table below shows the financial assistance per job for 5 of the 6 business assistance projects from a funding source other than MAA or EXP. Lockheed Martin has been removed from this calculation since its total financial assistance per job is reported in the tax credit section of this report.

<b>Table 30: Financial Assistance per Job to be Created or Retained Based on Maximum Contractual Requirements</b>	
Total Assistance	\$31,150,000
Jobs to be Retained or Created	909
Financial Assistance per Job	\$34,268

Source: DECD

## E. Other Business Support Programs

### 1. Manufacturing Innovation Fund

The Manufacturing Innovation Fund (MIF) was created to support the growth, innovation and progress of Connecticut's advanced manufacturing sector. The MIF is capitalized with \$75 million in funding, offering manufacturing focused programs and initiatives in the areas of workforce and training, innovation, operational improvements and capital access. The MIF programs are centered on four principles: Accelerate growth, cultivate talent, develop talent, and facilitate innovation.

According to the 2020 MIF Annual Report, as of June 30 2020, the MIF had assisted approximately 2,003 companies and invested approximately \$71.8 million to help accelerate growth, cultivate talent, and boost investments in innovation. The MIF is administered by DECD, the agenda and programming developed through the advice and counsel of a 10-member advisory board made up of senior leaders from the manufacturing industry. The Board's 2020 MIF Annual Report can be found [here](#).

DECD recommends the continuation of this program. It has yielded positive benefits for Connecticut's manufacturing industry. Pending DECD's FY 2022-2023 capital budget approval, DECD is seeking additional funds to support the program's continuation.

### 2. Minority Business Revolving Loan Fund

Financial assistance under this \$25,000,000 program is in the form of loans targeting minority businesses. HEDCO, Inc. was chosen to administer the program and will manage the program with \$5,000,000 per year for five years.

Loans Approved	78
Assistance Amount	\$5,305,700

*Source: DECD and HEDCO*

This program has been critical to supporting woman and minority-owned businesses. DECD recommends the continuation of this program.

In addition to the Minority Business Revolving Loan Fund, in FY 2020 DECD contracted with HEDCO to administer the \$5,000,000 COVID-19 Business Response Program Line of Credit to provide financial relief to minority-owned and women-owned small businesses negatively impacted by the coronavirus pandemic.

Under this program a qualifying small business with 20 or fewer employees could apply for a zero-interest Line of Credit for up to \$20,000.

<b>Table 32: COVID-19 Business Response Program Line of Credit Activity</b>	
Loans Approved	480
Assistance Amount	\$4,949,650

*Source: HEDCO*

*Note: Several contracts were not funded until FY 2021. They are included in the table above to provide a complete picture of the program's activity.*

The COVID-19 Business Response Program was not meant to be long term and is closed to new applicants.

### **3. International Trade and Foreign Direct Investment**

The role of the International and Domestic Business Development Team is to facilitate commercial international and out-of-state activities in Connecticut and to support protocol duties for members of the international diplomatic corps and foreign delegations visiting Connecticut in conjunction with the state's economic development objectives.

Accomplishments during FY 2020 include:

- DECD submitted a successful State Trade and Export Promotion (STEP) grant application to the U.S. SBA and was awarded \$300,000 for federal FY 2020 funds to increase the number of small businesses that export, increase the value of exports for current small business exporters, and increase significant new trade opportunities for small businesses. STEP is projected to assist 66 eligible small businesses with various export activities, including trade missions, foreign and domestic trade shows, business-to-business meetings, translations and international marketing efforts in FY 2020.

- Medica 2019 in Dusseldorf, Germany - participation as part of the “Best of New England” booth at the world’s leading medical trade fair. Anticipated sales for Medica 2019 booth participants is \$30,000.
- Due to COVID-19, multiple trade shows in which Connecticut participates were cancelled, including Hannover Messe 2020 in Hannover, Germany; Farnborough Air Show 2020 in Farnborough, U.K.; and SelectUSA Summit in Washington, DC.
- DECD also served on committees and boards of various internationally oriented organizations, including the Eastern Trade Council (ETC), New England Governors and Eastern Canadian Premiers’ (NEG/ECP), State International Development Organizations (SIDO), and MetroHartford Alliance’s Global Business Committee.
- In FY 2020, DECD hosted and interfaced with several inbound delegations, including Canada and Taiwan.

#### 4. Airport Development Zones

Claims data from companies located in Airport Development Zones is included in the Enterprise Zone data provided to DECD by OPM, and therefore are incorporated into the Enterprise Zone economic impact analysis in the tax credit section of this report.

One company certified by DECD in Program Year 2019 applied for its first airport development zone benefits in 2020. The costs and benefits below are estimated based on data from OPM and information provided to DECD by the company during their certification process. The company is located in the Oxford ADZ.

<b>Table 33: New Applications for ADZ Benefits in 2020</b>	
	<b>Amount</b>
Market Value of Real Estate Additions to Grand List	\$3,648,571
Market Value of Personal Property Additions to Grand List	\$414,629
Total Abatement to Companies in 2020	\$54,245
Estimated Sales Tax on Personal Property and Construction Materials	\$104,175
Estimate Real Estate Conveyance Tax on Real Estate Acquisition	\$5,838
Total Estimated Revenue to State	\$110,013
Assumed State Reimbursement (50% of Abatement)	\$27,123
<b>Net Revenue to State</b>	<b>\$82,890</b>

Source: DECD, OPM

DECD does not have any recommended changes to the existing Airport Development zones.

## **5. Qualified Opportunity Zones**

Qualified Opportunity Zones (“OZ”) were established by the 2017 Federal Tax Cuts and Jobs Act to spur long-term private sector investments in low income communities nationwide. The OZ program offers significant tax incentives to investors who realize capital gains and subsequently reinvest those capital gains into OZs through a Qualified Opportunity Fund (“Fund”). Connecticut has 72 OZs approved by the U.S. Treasury. Please click [here](#) for more information.

In FY 2020, DECD continued its work fostering investment in Connecticut’s Opportunity Zones. The highlight of the first half of the fiscal year was the Connecticut Opportunity Zones Conference which attracted 438 attendees. The conference was successful in raising the profile of Connecticut’s Opportunity Zones and in matchmaking between potential Opportunity Zone investors and projects looking for investment. The conference was also highly education for attendees with sessions on how communities can attract investors, how stakeholders can work together to develop public-private OZ strategies and what resources are available to all involved.

In the second half of FY 2020, DECD has continued its efforts to promote and matchmake through virtual communications including newsletters, webinars and the project marketplace on the website. DECD’s OZ newsletter regularly reaches 900 subscribers with an average open rate of over 30%. Key newsletter objectives include alerting subscribers about RFP and investment opportunities in OZs and advertising educational opportunities for OZ investors/businesses/developers.

## 6. Tech Talent Fund

DECD in consultation with Technology Talent Advisory Committee, administers the [Tech Talent Fund](#)- a resource for both workers and employers to ensure Connecticut has the workforce talent needed to fuel growth in its tech sectors. After issuing a comprehensive report on strategies to address the issue in December 2016, DECD then began making a series of strategic investments. The first was in the Tech Talent Bridge, administered by Connecticut Innovations, a program which provides matching grants to companies hiring tech interns from local colleges and universities. The department also put out a RFP in 2018, and subsequently selected three organizations to begin specialized technology training programs focused on building capacity in the areas of Full Stack Development and Data Science & Analytics to meet a critical area of skills demand by Connecticut companies. The organizations selected were: General Assembly Space, Inc., Tech Talent South, LLC and the Holberton School at District Arts & Education, Inc. The programs began in the second quarter of 2019 in the Hartford, New Haven and Stamford areas. As of June 30, 2020, over 250 participants have enrolled in the technology training programs.

<b>Recipient</b>	<b>Contract Amount</b>
Connecticut Innovations	\$500,000
Tech Talent South, LLC	\$1,250,000
District Arts & Education, Inc.	\$1,000,000
General Assembly Space, Inc.	\$1,250,000

Source: DECD

DECD recommends the program continue within available appropriations.

## **7. Programs Not Administered by DECD**

### **a. Programs administered by Connecticut Innovations (CI)**

In the Appendix of this report is CI's 2020 Annual Report that was submitted to the state legislature in accordance with CGS Sec. 32-478. DECD has not conducted an audit, review or compilation of CI's 2020 Annual Report. Therefore, DECD cannot attest to the validity and accuracy of the information submitted by CI or make a recommendation about CI's programs.

It is important to note that CI and DECD fund some of the same companies. Combining CI's and DECD's numbers would likely lead to double counting in certain categories such as number of recipients, leveraged dollars and jobs to be created or retained.

### **b. Subsidized Training and Employment Program (STEP)**

The Department of Labor (DOL) previously administered the STEP program. Funding has been 100% obligated for payroll reimbursement to employers and is now considered inactive. The 2019 report that was submitted to the state legislature in accordance with Public Act 11-1 may be found [here](#). DECD has not conducted an audit, review or compilation of this report. Therefore, DECD cannot attest to the validity and accuracy of the information submitted by DOL or make a recommendation about the STEP program. DECD and DOL may have funded some of the same companies.

## **F. Office of the Permit Ombudsman**

The Office of the Permit Ombudsman (OPO) was created within DECD to expedite regulatory state agency approvals for qualified economic development projects that need environmental, public health, and transportation permits. The Permit Ombudsman acts as a facilitator between state regulatory agencies and businesses to fast track projects through regulatory approvals and to resolve permitting issues. During FY 2020 the Office of the Permit Ombudsman has:

- Collaborated with the Department of Energy and Environmental Protection on establishing the Client Concierge Service to better facilitate communications and responsiveness between DECD and its clients with priority developments projects with ambitious timeframes.

- Beginning March of 2020 the OPO began meeting with the Client Concierge Team on a bi-weekly schedule to discuss any new and existing projects that been tracked by both departments.
- The OPO responded to inquiries for businesses and companies seeking to understand applicable regulatory framework and permitting processes.
- The OPO helped with setting up pre-application meetings with the key regulatory decision makers to map out the process and timeline for obtaining critical permits and approvals.
- Coordinated and facilitated regulatory permitting inquires and meetings with the Department of Transportation and Department of Public Health.
- The OPO has introduced its services to the AdvanceCT and been collaborating with them on permit-related inquires.

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**Table 35: Office of the Permit Ombudsman FY 2020 Activity**

Municipality	Applicant's Name	Date of Request	Reasons for eligibility	Jobs/ Housing Units	Participating Agencies	Permit Granted/ Denied Date	Reason for Disqualification
Plainville	Americold Apollo North-Distribution/Manufacturing	3/5/2020	Economic Development/100 jobs	a ground breaking desired at the beginning of May as opposed to the end	DEEP/ Water Permitting and Enforcement Division with Bureau of Materials Management and Compliance Assurance	Construction Stormwater General Permit	2/27/2020
Bridgeport	Barnum Landing Ferry Terminal	6/11/2018	Economic Development		OSTA/DEEP	Coastal Structures, Dredging and Fill and Remediation Engineered Control Variance with Environmental Land Use Restrictions	
Windsor Locks	Windsor Locks TOD	3/10/2020	TOD	DOT / Amtrak/ a pedestrian bridge across/to the canal and Montgomery Mill	Number of partnerships	TBD	Still in planning/pre-app stages
Windsor	Project Warrior	3/17/2020	Economic Dev 1,000 jobs	Project must start 6/1/20 or we will lose opportunity	OSTA/DEEP	NDDB, Construction Stormwater GP.	DEEP-3/17; DOT3/6; NDDB request received by DEEP 3/18/20, letter issued 5/22/20. Stormwater GP submitted 5/29/20 and issued

**Table 35: Office of the Permit Ombudsman FY 2020 Activity**

Municipality	Applicant's Name	Date of Request	Reasons for eligibility	Jobs/ Housing Units	Participating Agencies	Permit Granted/ Denied Date	Reason for Disqualification
							6/25/20 (30 days ahead of time)
South Windsor	Project Hammer	3/27/2020	Economic Development	Timing Problem because Permit was denied due to the Town and DOT issue 54" pipe.	DOT District 1	Encroachment Permit	
Plainfield	AMZL last mile facilities	5/5/2020	Economic Development	Late summer 2021 goal	Local, DOT, DEEP	NDDB, construction stormwater GP, OSTA review	no permit applications yet submitted
Hartford, Torrington, Groton and East Windsor	Bio Carbon Fuels	6/30/2020	Economic Development	convert waste streams to energy/site selection	Local, DOT, DEEP		Multiple pre-app meetings, the last of which was 8/28/20
Windsor	DCY1 "last mile"	5/5/2020	Economic Development	Summer 2021 goal	DEEP, DOT	NDDB prior to construction general SW, OSTA review. Construction Stormwater GP needed	6-15-20 NDDB request submitted. 7-13-20 NDDB issued. Have not yet submitted Stormwater GP as of 11/4/20
multiple locations	Pier Development		Economic Development			Structures, Dredging, and Fill Permit. Army Corps permit for impact to existing coastal resources - requiring restoration/mitigation	DEEP pre-app meeting on 6/5/20. No site selected yet. No permit applications submitted.

**Table 35: Office of the Permit Ombudsman FY 2020 Activity**

Municipality	Applicant's Name	Date of Request	Reasons for eligibility	Jobs/ Housing Units	Participating Agencies	Permit Granted/ Denied Date	Reason for Disqualification
						of habitats. Flood Management Certification, DEEP is the applicant. Both potential sites will require remediation.	
West Hartford	Ideanomics		Economic Development			PCB Remediation - work halted since December 2019 through inaction of Responsible Party	
Waterbury	EWR,- 130 Freight Street	OBRD led project	Brownfield redevelopment		DEEP/OBRD	Liability relief program -ABC application approved 10/19/20.	
Newtown, Branford, OR Southington	Project Dragonfly	Advance CT led project ; DECD/DE EP permit interface began on 9/7/2020			DEEP	Need Stormwater Construction GP, Wastewater Discharge Pre-Treatment Permit, Potentially need NDDDB review, local wetlands permit depending on location. If Branford is chosen potentially a coastal permit and/or Remediation PTP. Unsure if medical waste permit or air permit is needed - need more info.	

**Table 35: Office of the Permit Ombudsman FY 2020 Activity**

<b>Municipality</b>	<b>Applicant's Name</b>	<b>Date of Request</b>	<b>Reasons for eligibility</b>	<b>Jobs/ Housing Units</b>	<b>Participating Agencies</b>	<b>Permit Granted/ Denied Date</b>	<b>Reason for Disqualification</b>
Meriden	Project Taupe	6/22/2020	Economic Development	Project under consideration for CT	Meetings with DEEP 6/8/20, 6/15/20. Pre-application meetings with DEEP 6/22/20 and 6/23/20.	Need local wetland review, local building construction permit, DOT traffic permits, Waste pre-treatment GP or Individual permit, construction stormwater GP, industrial stormwater GP, possible bio-medical waste disposal permit, possible anearobic digester.	

Source: DECD, Office of the Permit Ombudsman

## G. Office of Brownfield Remediation and Development

A brownfield is any abandoned or underutilized site where redevelopment and reuse has not occurred due to the presence of pollution in the buildings, soil or groundwater that requires remediation before or in conjunction with the restoration, redevelopment or reuse of the property.

Information on DECD's Brownfield programs can be found [here](#). A listing of DECD's Brownfields program recipients can be found [here](#).

The Office of Brownfield Remediation and Development (OBRD) is a dedicated office within DECD with the primary mission to be a one-stop resource for brownfield development in Connecticut. As such, OBRD coordinates the state's response for brownfield assistance to communities and businesses. Brownfield redevelopment projects are usually long term and have a variety of complicated environmental, legal, and financial obstacles to overcome.

Since FY 2011, DECD has funded 251 brownfield projects spanning over 75 municipalities with approximately \$214 million in funding through a mix of loans and grants. This funding has leveraged approximately \$3 billion in other funds, resulting in a leverage ratio of approximately \$14.52 invested by non-DECD partners for every dollar of OBRD funding.

<b>Table 36: Brownfield Funding Activity</b>					
	<b># of Projects</b>	<b>Total DECD Investment</b>	<b>Non- DECD Funds</b>	<b>Leverage Ratio</b>	<b>Impacted Acreage</b>
FY 2020	6	\$7,412,760	\$22,405,395	3.0	31.5
<b>Brownfield Portfolio (FY 2011 to FY 2020)</b>	251	\$214,014,750	\$3,106,926,447	14.5	3,280.5

Source: DECD/ OBRD

Note: Brownfield Program Activity statistics also include the federal EPA RLF program. The number of projects and acreage columns may have been adjusted to eliminate duplication for sites that have received funding in multiple phases, or under multiple contracts/programs

OBRD collaborates with state agency partners such as the CT Department of Energy and Environmental Protection, the CT Department of Public Health, federal agency partners such as the Environmental Protection Agency and the regional council of governments to bring back brownfields into economic use.

The table below shows DECD's brownfield funding activity by program.

<b>Table 37: Brownfield Funding Activity by Program</b>				
<b>Program Name</b>	<b>FY 2020</b>		<b>Portfolio</b>	
	<b># of Projects</b>	<b>Total DECD Investment</b>	<b># of Projects</b>	<b>Total DECD Investment</b>
Remedial Action and Redevelopment Municipal Grant	4	\$4,112,760	158	\$ 87,492,897
Targeted Brownfield Development Loan	1	\$975,000	50	\$87,885,001
Brownfield Area-Wide Revitalization Planning Grant	0	\$0	12	\$2,040,000
State-Owned Brownfield Properties Program	0	\$225,000*	4	\$15,885,000
Special Contaminated Property Remediation and Insurance Fund Revolving Loan	0	\$0	11	\$1,264,550
Urban Action Program & Special Act	0	\$0	4	\$11,000,000
U.S. EPA Revolving Loan Fund	0	\$100,000*	6	\$2,035,000
MAA	0	\$0	3	\$1,884,827
Urban Sites Remedial Action	1	\$2,000,000	3	\$4,527,475
<b>TOTAL</b>	<b>6</b>	<b>\$7,412,760</b>	<b>251</b>	<b>\$214,014,750</b>

*Note: Brownfield Program Activity statistics also include the federal EPA RLF program. The number of projects and acreage columns may have been adjusted to eliminate duplication of sites that have received funding in multiple phases, or under multiple contracts/programs. \*Supplemental funding awarded to existing projects in FY 2020.*

DECD has several non-funding Brownfield programs. Activity for those programs is below.

<b>Table 38: Non-funding Brownfield Program Activity</b>		
<b>Program</b>	<b>2020 Approvals</b>	<b>FY 2011-2020 Approvals</b>
Brownfield Remediation and Revitalization Liability Relief Program	6	42
Abandoned Brownfield Cleanup Liability Relief Program	2	21
Connecticut Brownfields Land Banks Program	0	2

Source: DECD

DECD recommends the continuation of the Brownfields programs.

DECD’s Office of Business and Industry Development transitioned oversight of the state’s Dry Cleaning Remediation Fund to the Office of Permit Ombudsman at the end of 2019. The table below outlines the FY 2020 activity for that program.

<b>Table 39: Dry Cleaning Remediation Funds FY 2020 Activity</b>		
<b>Applicant</b>	<b>Dry Cleaning Establishment/Address</b>	<b>Grant Amount</b>
Evergreen Dry Cleaners, LLC	Sea Breeze Cleaners	\$ 210,875.44
Colonial Land Limited Partnership	MJ Connecticut Corp. (Darien/Greenfield Cleaners)	\$ 200,000
Genmike Realty /Former One Stop	Former One Stop Cleaners	\$ 37,750
1529 Post Road East Fairfield LLC	CQ Organic Cleaners, 2475 Black Rock	\$ 300,000
<b>TOTAL</b>		<b>\$748,625</b>

Source: OPO, DECD

DECD is continuing to work through the pipeline of applications and expending the remaining available funds.

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**III. COMMUNITY DEVELOPMENT PROGRAMS**

**A. Community Development Impact**

DECD’s broad community development portfolio includes a wide variety of project types including arts and entertainment, economic development planning and technical program support. Community development activities create the environment necessary for sustainable economic growth, stable neighborhoods and healthy communities. Community development activities address the quality-of-life issues that create and reinforce the foundation that effective economic and housing development depend upon for success. DECD recommends the continuation of these programs and supports the ongoing partnership between DECD and its community development partners.

**B. Capital Projects**

*A complete listing of DECD’s Capital Projects recipients can be found [here](#).*

DECD’s Capital Projects Portfolio includes projects funded through a variety of programs including the Small Town Economic Assistance Program and Urban Action Grant Program. In general, DECD acts only as the administrator of these programs, since OPM has primary decision-making responsibility. In FY 2020 the state invested over \$42 million into 18 community development projects bringing DECD's portfolio value to over \$536 million.

<b>Table 40: DECD Community Development Activity</b>				
	<b># of Projects</b>	<b>Leverage Ratio</b>	<b>Total Project Cost</b>	<b>State Investment</b>
FY 2020	18	.1	\$44,056,100	\$42,056,100
CD Portfolio	430	.4	\$845,235,476	\$536,508,670

*Source: DECD*  
*Note: Electric Boat’s \$20 million 2019 infrastructure grant is included in the Business Assistance section of this report.*



## C. State Historic Preservation Office (SHPO)

### 1. Tax Credits

A listing of DECD's SHPO tax credit recipients can be found [here](#).

Under its two tax credit programs, in FY 2020 SHPO issued over \$29 million in tax credit vouchers to 45 recipients.

<b>Tax Credit Program</b>	<b>Number of Vouchers Issued</b>	<b>Voucher Amount</b>
Historic Rehabilitation Tax Credit	10	\$29,179,846
Historic Homes Rehabilitation	35	\$591,850
<b>TOTAL</b>	<b>45</b>	<b>\$29,771,696</b>

Source: DECD

Additionally, SHPO processed 29 new projects under the federal historic rehabilitation tax credit program. For annual reports of the federal historic tax credit program visit the [National Park Service's website](#).

### 2. Grants

In FY 2020 SHPO granted \$1,164,358 in grants to 33 eligible recipients through its various grant programs. This year, in response to economic difficulties imposed on our grantees as a result of the COVID-19 pandemic, SHPO implemented the new Stewardship Relief Grant. The purpose of this grant is to help stewards of designated historic properties cover basic utility expenses associated with the operation of those properties. Implemented at the end of the fiscal year, there were only 4 recipients, however the demand increased at the beginning of FY 2021. A listing of DECD's SHPO grant recipients can be found [here](#).

<b>Program</b>	<b>Number of Recipients</b>	<b>Grant Amount</b>
Certified Local Government	3	\$45,000
Historic Restoration Fund	11	\$818,963
Institutional Support for Capacity Building	1	\$100,000
Partners in Preservation	1	\$20,000
Supplemental Certified Local Government	0	\$0
Historic Preservation Survey & Planning	13	\$176,395
Stewardship Relief Grant	4	\$4,000
<b>TOTAL</b>	<b>33</b>	<b>\$1,164,358</b>

Source: DECD

**D. Connecticut Office of the Arts (COA)**

The Connecticut Office of the Arts uses the lenses of relevance, equity, access, diversity, and inclusion (READI) to guide programmatic and investment decisions within a framework of artistic excellence. Equity, inclusion and access involving all populations are critical to the vitality of our neighborhoods, towns, and cities. We are committed to supporting and fully engaging diverse members of our communities in arts policy, practice, and decision making. This year, in response to economic difficulties imposed on our grantees as a result of the COVID-19 pandemic, COA added a Connecticut Artists Relief grant and a Connecticut Artists Respond grant. The purpose of both grants was to ensure that artists had financial support vital to meet basis survival needs in the early stages of the pandemic. The Artist Relief grant was funded primarily through a grant from the New England Foundation for the Arts. The Artists Respond grant funded small projects designed by artists to help Connecticut citizens to navigate the health crisis. The Artists Relief grant was planned to be a one-time only opportunity.

During FY 2020, COA granted \$6,748,774 to 713 recipients. *A listing of DECD’s Arts grant recipients can be found [here](#).*

<b>Table 43: FY 2019 Arts Grant Activity</b>		
<b>Program</b>	<b>Number of Recipients</b>	<b>Grant Amount</b>
Arte Accessible	16	\$43,805
Artist Fellowship	51	\$149,000
Artist Respond	72	\$87,000
Artist Relief	139	\$69,500
Arts Learning- HOT Schools	13	\$64,946
Arts Learning- Presentation	10	\$8800
Arts Project	27	\$266,400
Arts Workforce	20	\$75,000
Arts Endowment	147	\$803,442
Heritage Cultural Arts	1	\$15,000
State Poet Laureate	1	\$2,500
State Troubadour	1	\$2,500
Designated Regional Service	6	\$204,000
Directed Local Funds	43	\$4,002,254
Elizabeth Mahaffey Fellowship	2	\$5000
Regional Initiative Grant	45	\$154,350

<b>Table 43: FY 2019 Arts Grant Activity</b>		
<b>Program</b>	<b>Number of Recipients</b>	<b>Grant Amount</b>
Strategic Initiative Partnership	10	\$162,477
Supporting Arts	109	\$632,800
<b>TOTAL</b>	<b>713</b>	<b>\$6,748,774</b>

Source: DECD

### **E. Connecticut Office of Tourism**

Released in 2019, The Economic Impact of Travel in Connecticut report revealed that all business sectors of the Connecticut economy benefit from tourism activity directly and/or indirectly. The report can be found [here](#). The report indicated that tourism:

- Generated \$15.5 billion in business sales supported by traveler spending in Connecticut in 2017;
- Generated \$2.2 billion in tax revenues, including \$960 million in state/local tax revenue, from visitor activity in 2017; and
- Supported 84,254 jobs directly, and 123,521 jobs indirectly (jobs supported by tourism activities) in 2017.

Prior to the onset of the COVID-19 restrictions in March, the 2020 fiscal year was on track to surpass the record growth performance the Office of Tourism helped generate in fiscal 2019. With the changes brought on by the pandemic, however, we shifted our strategies to help mitigate the significant damage to the industry, driving revenues to struggling restaurants, hotels and attractions while always promoting safety.

These efforts involved hundreds of tourism and industry partners from across the state and engaged dozens of local representatives through the Office of Tourism’s Regional Tourism Marketing Program.

With the tourism industry’s support, in fiscal year 2020, the Office of Tourism:

- Continued to enhance the statewide tourism industry website, CTvisit.com, a mobile-responsive, content-marketing-optimized, extremely effective, statewide tourism website;
- Represented over 4,000 industry partners on CTvisit.com;
- Increased the traffic to the website to a record-breaking 6.4 million visits (13% over FY2019, despite the impact of COVID during the last 3 months of the year);

- Generated hundreds of articles, videos and other content that supported new messaging during the pandemic;
- Earned significant public relations coverage with almost 1 billion PR Impressions via 1,711 PR placements;
- Generated 187 million social media impressions, a 24% increase over FY2019 despite the pandemic, while also increasing engagement by 32%;
- Generated 2.3 million referrals from CTvisit.com to tourism industry businesses (clicks to websites, calls or e-mails);
- Featured well over 1,500 tourism businesses in Office of Tourism PR, advertising & content marketing; and
- Generated an 80% increase in visitation to Connecticut tourism industry businesses among those who saw marketing messaging compared to a control group that did not see messaging.

The Office of Tourism manages an award-winning content marketing program that helped drive interest in the state. The program, which included the development of hundreds of thought-provoking and timely articles about where to eat, stay, and play in Connecticut prior to the pandemic, and dozens more specific to the changed situation after the pandemic hit, drove over half of the web traffic to CTvisit.com.

In FY 2020, the Office of Tourism's supported statewide Connecticut Convention & Sports Bureau (CTCSB) partnership contracted 201 current and future meetings, conventions and sports events which are expected to generate almost \$57 million in local spending and \$3.6 million in sales tax revenue for the state. In addition, there were 436 leads issued accounting for 327,031 lead room nights.

Overall, the Office of Tourism maximized marketing efficiencies in FY2020, and drove more website traffic and promoted more partners than in *any* prior year, and helped mitigate the damages to tourism industry revenues.

## IV. EMPLOYMENT INDICATORS AND GROSS STATE PRODUCT (GSP)

### A. Industry Employment

The following table provides the Connecticut employment by industry at the two-digit North American Industry Classification System (NAICS) code level. Health Care and Social Assistance is the largest industry in terms of annual average employment which accounted for 16.2% of total employment in 2019, followed by Government sector at 13.5% and Retail Trade industry at 10.5%.

<b>Table 44: Connecticut Employment by Industry</b>			
<b>NAICS Code</b>	<b>Industry</b>	<b>2019 Annual Average Employment</b>	<b>% of Total</b>
62	Health care and social assistance	271,125	16.2%
	Total Government	224,886	13.5%
44-45	Retail trade	175,612	10.5%
31-33	Manufacturing	161,899	9.7%
72	Accommodation and food services	128,896	7.7%
52	Finance and insurance	101,756	6.1%
54	Professional and technical services	95,777	5.7%
56	Administrative and waste management	89,929	5.4%
81	Other services, except public administration	66,497	4.0%
23	Construction	59,731	3.6%
42	Wholesale trade	59,719	3.6%
61	Educational services	59,333	3.6%
48-49	Transportation and warehousing	51,471	3.1%
55	Management of companies and enterprises	33,005	2.0%
51	Information	31,469	1.9%
71	Arts, entertainment, and recreation	28,578	1.7%
53	Real estate and rental and leasing	20,113	1.2%
22	Utilities	5,164	0.3%
11	Agriculture, forestry, fishing and hunting	4,739	0.3%
21	Mining	519	0.0%
99	Nonclassifiable establishments	321	0.0%
	Statewide total	1,670,639	100.0%

Source: Connecticut Department of Labor, Labor Market Information, 2019 QCEW Program Data

Note: Numbers may not total due to rounding.

### B. Unemployment Rate

According to the U.S. Bureau of Labor Statistics, the United States had an average unemployment rate of 6.0% and Connecticut had an average unemployment of 5.3% in FY 2020.

### C. Gross State Product (GSP) by Industry

The Real Estate, Rental and Leasing industry accounted 14.9% of the total state economy in 2019, followed by the Finance and Insurance industry with 14.7% and Manufacturing with 10.3%. Government, and the Health Care and Social Assistance sector rounded the top five with 9.8% and 8.0%, respectively.

<b>Table 45: 2019 Connecticut GSP by Industry (millions of current \$)</b>		
<b>Industry</b>	<b>GSP</b>	<b>% of Total</b>
Real estate and rental and leasing	43,007	14.9%
Finance and insurance	42,415	14.7%
Manufacturing	29,663	10.3%
Government and government enterprises	28,250	9.8%
Health care and social assistance	23,087	8.0%
Professional, scientific, and technical services	20,049	7.0%
Information	16,143	5.6%
Retail trade	14,470	5.0%
Wholesale trade	14,438	5.0%
Construction	8,514	3.0%
Management of companies and enterprises	6,994	2.4%
Accommodation and food services	6,982	2.4%
Educational services	6,869	2.4%
Administrative and support services	6,737	2.3%
Other services (except government and government enterprises)	5,646	2.0%
Transportation and warehousing	5,646	2.0%
Utilities	4,828	1.7%
Arts, entertainment, and recreation	2,562	0.9%
Waste management and remediation services	943	0.3%
Agriculture, forestry, fishing and hunting	389	0.1%
Mining, quarrying, and oil and gas extraction	192	0.1%
<b>Total</b>	<b>287,822</b>	<b>100.0%</b>

Source: U.S. Bureau of Economic Analysis

## V. APPENDIX

### A. The REMI Model

The Connecticut REMI Tax-PI model is a dynamic, multi-sector, regional economic model developed and maintained for the Department of Economic and Community Development by Regional Economic Models, Inc. of Amherst, Massachusetts. This model provides detail on all eight counties in the State of Connecticut and any combination of these counties. The REMI model includes the major inter-industry linkages among 466 private industries, aggregated into 67 major industrial sectors. With the addition of farming and three public sectors (state and local government, civilian federal government, and military), there are 70 sectors represented in the model for the eight Connecticut counties.§

The REMI model is based on a national *input-output* (I/O) model that the U.S. Department of Commerce (DoC) developed and continues to maintain. Modern input-output models are largely the result of groundbreaking research by Nobel laureate Wassily Leontief. Such models focus on the inter-relationships between industries and provide information about how changes in specific variables—whether economic variables such as employment or prices in a certain industry or other variables like population affect factor markets, intermediate goods production, and final goods production and consumption.

The REMI Connecticut model takes the U.S. I/O “table” results and scales them according to traditional regional relationships and current conditions, allowing the relationships to adapt at reasonable rates to changing conditions. Listed below are some salient structural characteristics of the REMI model:

- REMI determines consumption on an industry-by-industry basis, and models real disposable income in Keynesian fashion, that is, with prices fixed in the short run and GDP (Gross Domestic Product) determined solely by aggregate demand.
- The demand for labor, capital, fuel, and intermediate inputs per unit of output depends on relative prices of inputs. Changes in relative prices cause producers to substitute cheaper inputs for relatively more expensive inputs.

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♣ The seminal reference is George I. Treyz (1993), [Regional Economic Modeling: A Systematic Approach to Economic Forecasting and Policy Analysis](#), Kluwer Academic Publishers, Boston.

- Supply of and demand for labor in a sector determine the wage level, and these characteristics are factored by regional differences. The supply of labor depends on the size of the population and the size of the workforce.
- Migration—that affects population size—depends on real after-tax wages as well as employment opportunities and amenity value in a region relative to other areas.
- Wages and other measures of prices and productivity determine the cost of doing business. Changes in the cost of doing business will affect profits and/or prices in a given industry. When the change in the cost of doing business is specific to a region, the share of the local and U.S. market supplied by local firms is also affected. Market shares and demand determine local output.
- “Imports” and “exports” between states are related to relative prices and relative production costs.
- Property income depends only on population and its distribution adjusted for traditional regional differences, *not* on market conditions or building rates relative to business activity.
- Estimates of transfer payments depend on unemployment details of the previous period, and total government expenditures are proportional to population size.
- Federal military and civilian employment is exogenous and maintained at a *fixed* share of the corresponding total U.S. values, unless specifically altered in the analysis.

Because each variable in the REMI model is related, a change in one variable affects many others. For example, if wages in a certain sector rise, the relative prices of inputs change and may cause the producer to substitute capital for labor. This changes demand for inputs, which affects employment, wages, and other variables in those industries. Changes in employment and wages affect migration and the population level that in turn affect other employment variables. Such chain-reactions continue in time across all sectors in the model. Depending on the analysis performed, the nature of the chain of events cascading through the model economy can be as informative for the policymaker as the final aggregate results. Because REMI generates extensive sectoral detail, it is possible for experienced economists in this field to discern the dominant causal linkages involved in the results.

The REMI model is a structural model, meaning that it clearly includes cause-and-effect relationships. The model shares two key underlying assumptions with mainstream economic theory: *households maximize utility* and *producers maximize profits*. In the model, businesses produce goods to sell to other firms, consumers, investors, governments and purchasers outside the region. The output is produced using labor, capital, fuel and intermediate inputs. The demand for labor, capital and fuel per unit



output depends on their relative costs, because an increase in the price of one of these inputs leads to substitution away from that input to other inputs. The supply of labor in the model depends on the number of people in the population and the proportion of those people who participate in the labor force. Economic migration affects population size and its growth rate. People move into an area if the real after-tax wage rates or the likelihood of being employed increases in a region.

Supply of and demand for labor in the model determine the real wage rate. These wage rates, along with other prices and productivity, determine the cost of doing business for each industry in the model. An increase in the cost of doing business causes either an increase in price or a cut in profits, depending on the market supplied by local firms. This market share combined with the demand described above determines the amount of local output. The model has many other feedbacks. For example, changes in wages and employment impact income and consumption, while economic expansion changes investment and population growth impacts government spending.

In order to understand how the model works, it is critical to know how the key variables in the model interact with one another and how policy changes are introduced into the model. To introduce a policy change, one begins by formulating a policy question. Next, select a baseline forecast that uses the baseline assumptions about the external policy variables and then generate an alternative forecast using an external variable set that includes changes in the external values, which are affected by the policy issue.

Figure B2 shows how this process would work for a policy change called Policy X. In order to understand the major elements in the model and their interactions, subsequent sections examine the various blocks and their important variable types, along with their relationships to each other and to other variables in the other blocks. The only variables discussed are those that interact with each other in the model. Variables determined outside of the model include:

- Variables determined in the U.S. and world economy (e.g., demand for computers).
- Variables that may change and affect the local area, but over which the local area has no control (e.g., an increase in international migration).
- Variables that are under control of local policy (e.g., local tax rates).

For simplicity, the last two categories are called policy variables. Changes in these variables are automatically entered directly into the appropriate place in the model structure. Therefore, the diagram showing the model structure also serves as a guide to the organization of the policy variables (see Figure B3).

**Figure 1**

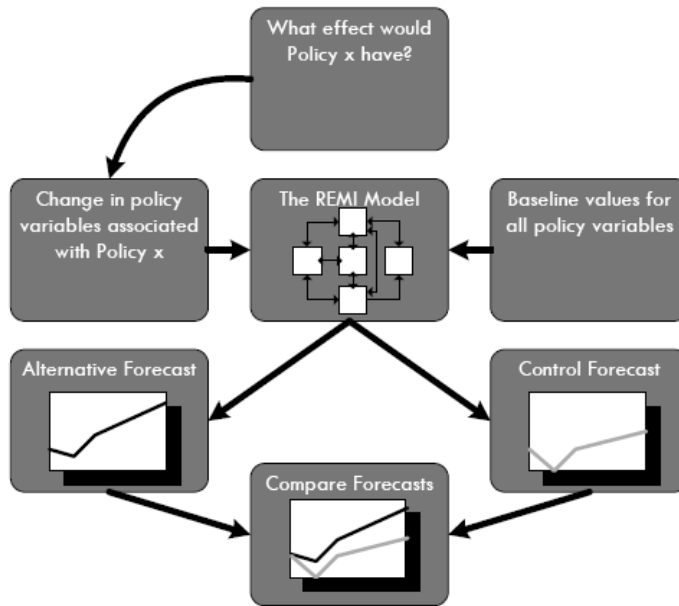
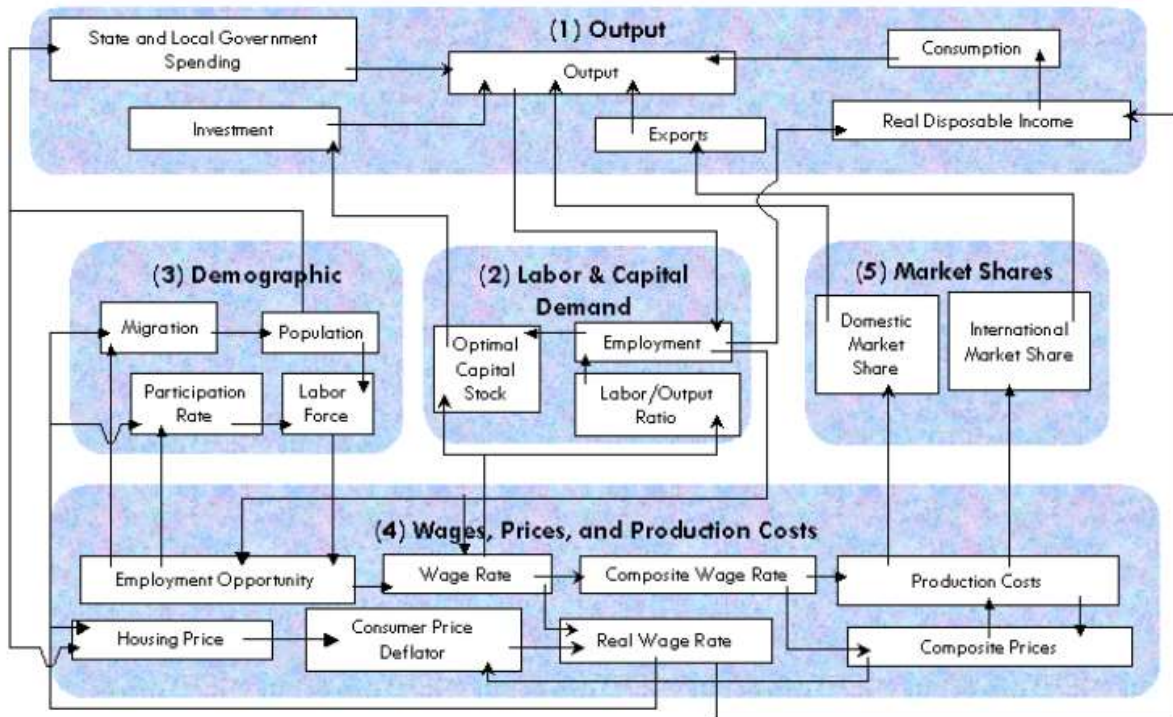


Figure 2

## REMI Model Linkages (Excluding Economic Geography Linkages)



**B. Connecticut Innovations Annual Report**

*Please see attached report*

**CONNECTICUT INNOVATIONS**  
**2020 ANNUAL REPORT**  
**CGS 32-47a**

**Connecticut Innovations  
Year End June 30, 2020  
Legislative Report CGS - 32-47a**

**Section 1** – Name, Address, Location, Business Activity, Standard Industrial Classification Manual Code, minority or woman owned status, type and amount of financial assistance, amount leveraged by assistance, job creation or retention requirements, and high performance organization status of any new or outstanding financial assistance.

**Section 2** – Total number of employees at application, number of jobs at application to be created and total current jobs. A comparison of the total number of jobs retained and the total number of jobs at application and total number of jobs created as compared to the number of jobs to be created for any new or outstanding financial assistance.

**Section 3** – Gross Revenue Information

**Section 4** – Average Wage rates at application for retained jobs and average anticipated wage rate at application for jobs to be created, as compared to current average wage rates for retained jobs, and current average wage rates for created jobs.

# **Section 1**

Connecticut Innovations

Section 1

New and Outstanding Financial Assistance FYE 6/30/20

Company	Address	Nature of Business	NAICS Code or SIC Code	Minority/ Woman Owned	Date Closed	Program	Type of Assistance	Investment Amount	Amount Leveraged	Job Creation or Retention Requirements	High Performance
110 Buckland Hills, LLC	110 Buckland Hills Road, Manchester	Service	722110	NA	23-Jul-12	CAB	Guarantee	\$90,000.00	\$210,000	Yes	Non-Qualified
1Touch	290 Harbor Drive Stamford	Information Technology	541519	No	25-Sep-19	Eli Whitney	Conv. Debt	\$45,051.00	\$500,000	Yes	Non-Qualified
1Touch	290 Harbor Drive Stamford	Information Technology	541519	No	04-Sep-18	Eli Whitney	Conv. Debt	\$1,000,000.00	\$1,100,000	Yes	Non-Qualified
1Touch	290 Harbor Drive Stamford	Information Technology	541519	No	28-May-19	Eli Whitney	Conv. Debt	\$250,000.00	\$1,150,000	Yes	Non-Qualified
A.K. Bonck, LLC	1228 Farmington Avenue, West Hartford	Retail	445310	No	01-Nov-18	CAB	Guarantee	\$25,000.00	\$25,000	Yes	Non-Qualified
Aberdeen (fka The Big Willow)	372 Danbury Rd Wilton	Information Technology	518210	No	01-Nov-18	Pre-Seed	Conv. Debt	\$75,000.00	\$37,500	Yes	Non-Qualified
Aberdeen (fka The Big Willow)	372 Danbury Rd Wilton	Information Technology	518210	No	19-Aug-16	Pre-Seed	Conv. Debt	\$75,000.00	\$37,500	Yes	Non-Qualified
Aberdeen (fka The Big Willow)	372 Danbury Rd Wilton	Information Technology	518210	No	19-Jul-17	Eli Whitney	Conv. Debt	\$115,416.00	\$600,000	Yes	Non-Qualified
Accelerando	184 Stoddard Rd Lakeside	Information Technology	611710	Yes	14-Dec-17	Pre-Seed	Conv. Debt	\$75,000.00	\$37,500	Yes	Non-Qualified
Accelerando	184 Stoddard Rd Lakeside	Information Technology	611710	Yes	03-Nov-17	Pre-Seed	Conv. Debt	\$75,000.00	\$37,500	Yes	Non-Qualified
Actualmeads Corporation	222 Pitkin St East Hartford	Information Technology	541519	Yes	30-Jul-19	Eli Whitney	Conv. Debt	\$75,000.00	\$825,000	Yes	Non-Qualified
Adriaen's Landing Hotel	Columbus Blvd. & Grove Street, Hartford	Service	721111	No	12-Nov-04	WORKA-EQTY	Loan	\$750.00	\$45,500,000	Yes	Qualified
Adriaen's Landing Hotel	Columbus Blvd. & Grove Street, Hartford	Service	721111	No	31-Aug-04	WORKA-EQTY	Loan	\$189,330.00	*	Yes	Qualified
Adriaen's Landing Hotel	Columbus Blvd. & Grove Street, Hartford	Service	721111	No	30-Jul-04	WORKA-EQTY	Loan	\$181,750.00	*	Yes	Qualified
Adriaen's Landing Hotel	Columbus Blvd. & Grove Street, Hartford	Service	721111	No	07-May-04	WORKA-EQTY	Loan	\$319,880.00	*	Yes	Qualified
Adriaen's Landing Hotel	Columbus Blvd. & Grove Street, Hartford	Service	721111	No	19-Mar-04	WORKA-EQTY	Loan	\$218,100.00	*	Yes	Qualified
Adriaen's Landing Hotel	Columbus Blvd. & Grove Street, Hartford	Service	721111	No	16-Jan-04	WORKA-EQTY	Loan	\$181,750.00	*	Yes	Qualified
Adriaen's Landing Hotel	Columbus Blvd. & Grove Street, Hartford	Service	721111	No	28-Nov-03	WORKA-EQTY	Loan	\$72,700.00	*	Yes	Qualified
Adriaen's Landing Hotel	Columbus Blvd. & Grove Street, Hartford	Service	721111	No	03-Sep-03	WORKA-EQTY	Loan	\$835,740.00	*	Yes	Qualified
Advanced Vein Associates	2020 Norwich New London Tnpke, Uncasville	Service	621111	Male	05-Feb-19	CAB	Guarantee	\$150,000.00	\$150,000	Yes	Non-Qualified
Aeromics, Inc.	PO Box 810 Middletown	Biotechnology	541714	No	06-Apr-16	Eli Whitney	Conv. Debt	\$250,000.00	\$2,450,000	Yes	Non-Qualified
Aeromics, Inc.	PO Box 810 Middletown	Biotechnology	541714	No	20-Jun-16	Eli Whitney	Conv. Debt	\$750,000.00	\$0	Yes	Non-Qualified
Aeromics, Inc.	PO Box 810 Middletown	Biotechnology	541714	No	05-Jun-17	CBIF	Conv. Debt	\$500,000.00	\$1,000,000	Yes	Non-Qualified
Aeromics, Inc.	PO Box 810 Middletown	Biotechnology	541714	No	30-Nov-17	CBIF	Equity	\$124,999.00	\$975,001	Yes	Non-Qualified
Aeromics, Inc.	PO Box 810 Middletown	Biotechnology	541714	No	12-Oct-17	CBIF	Equity	\$213,142.00	\$1,610,000	Yes	Non-Qualified
Aeromics, Inc.	PO Box 810 Middletown	Biotechnology	541714	No	19-Jun-18	CBIF	Equity	\$175,000.00	\$1,408,759	Yes	Non-Qualified
Aeromics, Inc.	PO Box 123 Guilford	Biotechnology	325412	Yes	04-Dec-19	Eli Whitney	Conv. Debt	\$135,000.00	\$93,000	Yes	Non-Qualified
Aeromics, Inc.	PO Box 123 Guilford	Biotechnology	325412	Yes	12-May-12	Eli Whitney	Equity	\$425,000.00	\$254,107	Yes	Non-Qualified
Aeromics, Inc.	PO Box 123 Guilford	Biotechnology	325412	Yes	12-May-14	Eli Whitney	Equity	\$225,000.00	\$200,000	Yes	Non-Qualified
Aeromics, Inc.	PO Box 123 Guilford	Biotechnology	325412	Yes	14-Nov-14	Eli Whitney	Equity	\$225,000.00	\$100,000	Yes	Non-Qualified
Aeromics, Inc.	PO Box 123 Guilford	Biotechnology	325412	Yes	10-Apr-19	Eli Whitney	Conv. Debt	\$15,000.00	\$10,000	Yes	Non-Qualified
Aeromics, Inc.	PO Box 123 Guilford	Biotechnology	325412	Yes	28-Sep-10	Eli Whitney	Equity	\$425,000.00	\$145,963	Yes	Non-Qualified
Aeromics, Inc.	PO Box 123 Guilford	Biotechnology	325412	Yes	28-Nov-18	Eli Whitney	Conv. Debt	\$58,000.00	\$0	Yes	Non-Qualified
All Naural Pet Foods Store, LLC	869 Sullivan Avenue, South Windsor	Retail	453910	Female	12-Jun-18	CAB	Guarantee	\$45,000.00	\$45,000	Yes	Non-Qualified
Allomek Therapeutics LLC	4 Research Drive Woodbridge	Biotechnology	541711	Yes	27-Sep-17	CBIF	Conv. Debt	\$200,000.00	\$0	Yes	Non-Qualified
Allomek Therapeutics LLC	4 Research Drive Woodbridge	Biotechnology	541711	Yes	25-Oct-11	Pre-Seed	Conv. Debt	\$125,000.00	\$0	Yes	Non-Qualified
Allomek Therapeutics LLC	4 Research Drive Woodbridge	Biotechnology	541711	Yes	01-Feb-17	Eli Whitney	Conv. Debt	\$115,976.00	\$0	Yes	Non-Qualified
Allomek Therapeutics LLC	4 Research Drive Woodbridge	Biotechnology	541711	Yes	13-Mar-15	Eli Whitney	Conv. Debt	\$150,105.00	\$0	Yes	Non-Qualified
Allomek Therapeutics LLC	4 Research Drive Woodbridge	Biotechnology	541711	Yes	24-Jan-20	Eli Whitney	Conv. Debt	\$150,000.00	\$0	Yes	Non-Qualified
Allomek Therapeutics LLC	4 Research Drive Woodbridge	Biotechnology	541711	Yes	21-Dec-16	CBIF	Conv. Debt	\$300,000.00	\$375,000	Yes	Non-Qualified
Allomek Therapeutics LLC	4 Research Drive Woodbridge	Biotechnology	541711	Yes	10-Feb-11	Pre-Seed	Conv. Debt	\$75,000.00	\$150,000	Yes	Non-Qualified
Allomek Therapeutics LLC	4 Research Drive Woodbridge	Biotechnology	541711	Yes	22-Apr-13	Pre-Seed	Conv. Debt	\$194,383.00	\$75,000	Yes	Non-Qualified
Ailyx	470 James St, Ste 007 New Haven	Biotechnology	541711	No	03-Apr-19	CBIF	Conv. Debt	\$150,000.00	\$75,000	Yes	Non-Qualified
Ailyx	470 James St, Ste 007 New Haven	Biotechnology	541711	No	01-May-20	CBIF	Conv. Debt	\$100,000.00	\$100,000	Yes	Non-Qualified
Amazon.com.DEDC, LLC	409 Washington Ave, North Haven	Other	451100	NA	18-Jun-18	Sales & Use	Tax Exemption	\$5,000,000.00	\$0	Yes	Non-Qualified
American Customer Care, Inc.	225 North Street Bristol	Information Technology	561422	No	04-Feb-20	VMD	Debt	\$1,500,000.00	\$0	Yes	Non-Qualified
AnuGraph, LLC	213 W. Town Street, Norwich	Retail	445310	Male	21-Jul-16	CAB	Guarantee	\$150,000.00	\$150,000	Yes	Non-Qualified
Aperture Optical Sciences, Inc.	27 Parson Lane, Durham	Manufacturer	333314	No	01-Jun-12	WORKA	Loan	\$350,000.00	\$289,000	Yes	Qualified
APT Foundation, Inc.	495 Congress Ave, New Haven	Service	621420	No	02-Dec-16	WORKA	Loan	\$184,341.95	\$0	Yes	Non-Qualified
APT Foundation, Inc.	495 Congress Ave, New Haven	Service	621420	No	31-Aug-16	WORKA	Loan	\$100,320.13	\$0	Yes	Non-Qualified
APT Foundation, Inc.	495 Congress Ave, New Haven	Service	621420	No	01-Jun-16	WORKA	Loan	\$115,337.92	\$0	Yes	Non-Qualified
APT Foundation, Inc.	495 Congress Ave, New Haven	Service	621420	No	28-Feb-14	WORKA	Loan	\$540,000.00	\$1,890,000	Yes	Non-Qualified
Arcanatura LLC	37 Skyline Dr Groton	Biotechnology	424600	No	20-Jul-11	Pre-Seed	Conv. Debt	\$150,000.00	\$212,500	Yes	Non-Qualified
Arccos Golf LLC	700 Canal St, Ste 12B Stamford	Information Technology	51121	Yes	19-Jun-18	Eli Whitney	Conv. Debt	\$150,000.00	\$749,000	Yes	Non-Qualified
Arccos Golf LLC	700 Canal St, Ste 12B Stamford	Information Technology	51121	Yes	22-Feb-18	Eli Whitney	Conv. Debt	\$500,000.00	\$1,000,000	Yes	Non-Qualified

\*Leverage amounts shown on first transaction line



Connecticut Innovations

Section 1

New and Outstanding Financial Assistance FYE 6/30/20

Company	Address	Nature of Business	NAICS Code or SIC Code	Minority/ Woman Owned	Date Closed	Program	Type of Assistance	Investment Amount	Amount Leveraged	Job Creation or Retention Requirements	High Performance
Arccos Golf LLC	700 Canal St, Ste 12B Stanford	Information Technology	51121	Yes	07-Jun-17	Eli Whitney	Equity	\$1,000,000.00	\$2,000,000	Yes	Non-Qualified
Arccos Golf LLC	700 Canal St, Ste 12B Stanford	Information Technology	51121	Yes	11-May-17	Eli Whitney	Equity	\$142,356.00	\$142,356	Yes	Non-Qualified
Arccos Golf LLC	700 Canal St, Ste 12B Stanford	Information Technology	51121	Yes	25-Nov-15	Eli Whitney	Conv. Debt	\$1,500,000.00	\$2,500,000	Yes	Non-Qualified
Arvinas Holding Co LLC	5 Science Park New Haven	Biotechnology	541711	No	11-Dec-14	Eli Whitney	Equity	\$433,333.53	\$6,175,001	Yes	Non-Qualified
Arvinas Holding Co LLC	5 Science Park New Haven	Biotechnology	541711	No	16-Oct-15	Eli Whitney	Equity	\$1,143,792.00	\$40,466,207	Yes	Non-Qualified
Arvinas Holding Co LLC	5 Science Park New Haven	Biotechnology	541711	No	28-Feb-14	Eli Whitney	Equity	\$333,334.00	\$4,788,333	Yes	Non-Qualified
Arvinas Holding Co LLC	5 Science Park New Haven	Biotechnology	541711	No	03-Jul-13	Eli Whitney	Equity	\$233,333.00	\$3,278,334	Yes	Non-Qualified
Arvinas Holding Co LLC	5 Science Park New Haven	Biotechnology	541711	No	18-Jul-18	Eli Whitney	Equity	\$75,000.00	\$123,200,000	Yes	Non-Qualified
Asaras, Inc.	54 Hat Shop Hill Road Bridgewater	Other	312112	No	16-Dec-15	Pre-Seed	Conv. Debt	\$75,000.00	\$37,500	Yes	Non-Qualified
Asaras, Inc.	54 Hat Shop Hill Road Bridgewater	Other	312112	No	24-Mar-16	Pre-Seed	Conv. Debt	\$75,000.00	\$37,500	Yes	Non-Qualified
Aurealis Pharma AG, Basel Switzerland	470 James Street New Haven	Biotechnology	541714	No	21-Jan-20	CBIF	Conv. Debt	\$250,000.00	\$0	Yes	Non-Qualified
Aurealis Pharma AG, Basel Switzerland	470 James Street New Haven	Biotechnology	541714	No	20-Aug-19	CBIF	Conv. Debt	\$250,000.00	\$500,000	Yes	Non-Qualified
Aureus Analytics	20 Church Street Hartford	Information Technology	541519	No	20-Dec-18	Eli Whitney	Equity	\$750,000.00	\$2,368,056	Yes	Non-Qualified
Bauer, Inc.	175 Century Drive, Avon	Manufacturer	333900	No	29-Aug-17	WORKA-GTY	Guarantee	\$692,000.00	\$0	No	Non-Qualified
Dayville Property Development, LLC	581 Hartford Pike, Killingly	Investor/Developer	531120	No	24-Aug-09	BROWN-TIF	Loan	\$1,500,000.00	\$40,000,000	No	Non-Qualified
Aventri	13 Marshall St Norwalk	Computer Software	511210	Yes	20-Mar-20	Eli Whitney	Equity	\$69,935.00	\$4,930,065	Yes	Non-Qualified
Aventri	13 Marshall St Norwalk	Computer Software	511210	Yes	25-Apr-16	Eli Whitney	Equity	\$2,000,000.00	\$21,000,000	Yes	Non-Qualified
Aventus Orthopaedics, Inc.	400 Farmington Ave, Room 1717 Farmington	Biotechnology	339113	No	30-Nov-17	CBIF	Conv. Debt	\$125,000.00	\$125,000	Yes	Non-Qualified
Aventus Orthopaedics, Inc.	400 Farmington Ave, Room 1717 Farmington	Biotechnology	339113	No	08-Jun-20	CBIF	Equity	\$200,000.00	\$325,000	Yes	Non-Qualified
Aventus Orthopaedics, Inc.	400 Farmington Ave, Room 1717 Farmington	Biotechnology	339113	No	26-Sep-19	CBIF	Equity	\$150,000.00	\$365,000	Yes	Non-Qualified
Aventus Orthopaedics, Inc.	400 Farmington Ave, Room 1717 Farmington	Biotechnology	339113	No	10-May-18	CBIF	Conv. Debt	\$125,000.00	\$125,000	Yes	Non-Qualified
Aventus Orthopaedics, Inc.	400 Farmington Ave, Room 1717 Farmington	Biotechnology	339113	No	30-Jun-15	Eli Whitney	Equity	\$150,000.00	\$0	Yes	Non-Qualified
Aventus Orthopaedics, Inc.	400 Farmington Ave, Room 1717 Farmington	Biotechnology	339113	No	16-Oct-13	Eli Whitney	Equity	\$150,000.00	\$0	Yes	Non-Qualified
Aventus Orthopaedics, Inc.	400 Farmington Ave, Room 1717 Farmington	Biotechnology	339113	No	14-Dec-16	CBIF	Conv. Debt	\$250,000.00	\$100,000	Yes	Non-Qualified
Aventus Orthopaedics, Inc.	400 Farmington Ave, Room 1717 Farmington	Biotechnology	339113	No	02-Sep-15	Eli Whitney	Equity	\$150,000.00	\$0	Yes	Non-Qualified
Aventus Orthopaedics, Inc.	400 Farmington Ave, Room 1717 Farmington	Biotechnology	339113	No	29-Oct-15	Eli Whitney	Equity	\$200,000.00	\$50,000	Yes	Non-Qualified
Aventus Orthopaedics, Inc.	400 Farmington Ave, Room 1717 Farmington	Biotechnology	339113	No	31-Mar-14	Eli Whitney	Equity	\$200,000.00	\$0	Yes	Non-Qualified
Aventus Orthopaedics, Inc.	400 Farmington Ave, Room 1717 Farmington	Biotechnology	339113	No	24-Oct-14	Eli Whitney	Equity	\$150,000.00	\$150,000	Yes	Non-Qualified
Avon Village Family Dentistry PC	32 E. Main Street, Avon	Service	621210	Male	29-Aug-18	CAB	Guarantee	\$150,000.00	\$150,000	Yes	Non-Qualified
Azitra, Inc.	400 Farmington Ave, Farmington	Biotechnology	541714	No	29-Mar-19	CBIF	Equity	\$1,069,600.00	\$8,000,025	Yes	Non-Qualified
Azitra, Inc.	400 Farmington Ave, Farmington	Biotechnology	541714	No	05-Apr-18	CBIF	Conv. Debt	\$1,000,000.00	\$1,150,000	Yes	Non-Qualified
Bactana Corp	400 Farmington Ave Farmington	Biotechnology	325412	No	09-Jun-20	CBIF	Conv. Debt	\$150,000.00	\$150,000	Yes	Non-Qualified
Bactana Corp	400 Farmington Ave Farmington	Biotechnology	325412	No	21-Mar-17	Pre-Seed	Conv. Debt	\$75,000.00	\$37,500	Yes	Non-Qualified
Bactana Corp	400 Farmington Ave Farmington	Biotechnology	325412	No	25-Sep-18	Eli Whitney	Equity	\$71,031.00	\$0	Yes	Non-Qualified
Bactana Corp	400 Farmington Ave Farmington	Biotechnology	325412	No	13-Jul-17	Pre-Seed	Conv. Debt	\$75,000.00	\$37,500	Yes	Non-Qualified
Bactana Corp	400 Farmington Ave Farmington	Biotechnology	325412	No	25-Sep-18	CBIF	Equity	\$400,000.00	\$700,000	Yes	Non-Qualified
Bagel Stop Production Co. (The)	19 John Fitch Boulevard, South Windsor	Retail	2051	No	09-Apr-04	GROWTH-PAR	Loan	\$16,502.00	\$650,000	Yes	Non-Qualified
Bagel Stop Production Co. (The)	19 John Fitch Boulevard, South Windsor	Retail	2051	No	05-Mar-04	GROWTH-PAR	Loan	\$22,781.00	*	Yes	Non-Qualified
Bagel Stop Production Co. (The)	19 John Fitch Boulevard, South Windsor	Retail	2051	No	31-Jan-04	GROWTH-PAR	Loan	\$2,826.00	*	Yes	Non-Qualified
Bagel Stop Production Co. (The)	19 John Fitch Boulevard, South Windsor	Retail	2051	No	07-Nov-03	GROWTH-PAR	Loan	\$11,737.00	*	Yes	Non-Qualified
Bagel Stop Production Co. (The)	19 John Fitch Boulevard, South Windsor	Retail	2051	No	24-Oct-03	GROWTH-PAR	Loan	\$6,272.00	*	Yes	Non-Qualified
Bagel Stop Production Co. (The)	19 John Fitch Boulevard, South Windsor	Retail	2051	No	30-Sep-03	GROWTH-PAR	Loan	\$2,826.00	*	Yes	Non-Qualified
Bagel Stop Production Co. (The)	19 John Fitch Boulevard, South Windsor	Retail	2051	No	19-Sep-03	GROWTH-PAR	Loan	\$32,987.00	*	Yes	Non-Qualified
Bagel Stop Production Co. (The)	19 John Fitch Boulevard, South Windsor	Retail	2051	No	30-Jun-03	GROWTH-PAR	Loan	\$8,961.00	*	Yes	Non-Qualified
Bagel Stop Production Co. (The)	19 John Fitch Boulevard, South Windsor	Retail	2051	No	09-May-03	GROWTH-PAR	Loan	\$14,982.00	*	Yes	Non-Qualified
Bagel Stop Production Co. (The)	19 John Fitch Boulevard, South Windsor	Retail	2051	No	11-Apr-03	GROWTH-PAR	Loan	\$900.00	*	Yes	Non-Qualified
Bagel Stop Production Co. (The)	19 John Fitch Boulevard, South Windsor	Retail	2051	No	04-Apr-03	GROWTH-PAR	Loan	\$4,046.00	*	Yes	Non-Qualified
Bagel Stop Production Co. (The)	19 John Fitch Boulevard, South Windsor	Retail	2051	No	28-Feb-03	GROWTH-PAR	Loan	\$4,067.00	*	Yes	Non-Qualified
Bagel Stop Production Co. (The)	19 John Fitch Boulevard, South Windsor	Retail	2051	No	20-Dec-02	GROWTH-PAR	Loan	\$4,804.00	*	Yes	Non-Qualified
Bagel Stop Production Co. (The)	19 John Fitch Boulevard, South Windsor	Retail	2051	No	13-Sep-02	GROWTH-PAR	Loan	\$16,308.00	*	Yes	Non-Qualified
GoNation, LLC	125 Old Gate Lane, Milford	Information Tech	518210	NA	02-Apr-20	WORKA	Loan	\$150,000.00	\$0	No	Non-Qualified
BEK Health	129 Skiff Mountain Road Kent	Biotechnology	325412	No	24-Jan-20	CBIF	Conv. Debt	\$150,000.00	\$152,500	Yes	Non-Qualified
Hy Labonne and Sons, Inc.	238 Main Street South, Woodbury	Retail	445110	NA	01-Dec-14	WORKA-PART	Loan	\$1,000,000.00	\$2,775,000	Yes	Non-Qualified
BioHaven Pharmaceuticals	234 Church St New Haven	Biotechnology	541712	No	18-Jul-16	Eli Whitney	Equity	\$1,497,650.00	\$3,899,200	Yes	Non-Qualified
BiologicsMD	470 James Street New Haven	Biotechnology	541715	No	05-Dec-18	CBIF	Conv. Debt	\$500,000.00	\$660,000	Yes	Non-Qualified

\*Leverage amounts shown on first transaction line

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Company	Address	Nature of Business	NAICS Code or SIC Code	Minority/ Woman Owned	Date Closed	Program	Type of Assistance	Investment Amount	Amount Leveraged	Job Creation or Retention Requirements	High Performance
BioRez Inc.	470 James St, Suite 14 New Haven	Biotechnology	541990	No	19-Nov-13	Eli Whitney	Equity	\$580,946.00	\$1,213,722	Yes	Non-Qualified
BioRez Inc.	470 James St, Suite 14 New Haven	Biotechnology	541990	No	01-Jul-19	CBIF	Equity	\$1,832,000.00	\$1,832,000	Yes	Non-Qualified
BioRez Inc.	470 James St, Suite 14 New Haven	Biotechnology	541990	No	31-Jan-20	CBIF	Equity	\$500,000.00	\$160,000	Yes	Non-Qualified
BioRez Inc.	470 James St, Suite 14 New Haven	Biotechnology	541990	No	14-Jun-16	Eli Whitney	Debt	\$2,000,000.00	\$0	Yes	Non-Qualified
BioRez Inc.	470 James St, Suite 14 New Haven	Biotechnology	541990	No	30-Oct-15	SSBCI	Equity	\$391,015.00	\$1,108,985	Yes	Non-Qualified
BioRez Inc.	470 James St, Suite 14 New Haven	Biotechnology	541990	No	22-Nov-16	Eli Whitney	Equity	\$505,578.00	\$750,000	Yes	Non-Qualified
BioRez Inc.	470 James St, Suite 14 New Haven	Biotechnology	541990	No	30-Oct-15	Eli Whitney	Equity	\$427,944.00	\$863,216	Yes	Non-Qualified
BioRez Inc.	470 James St, Suite 14 New Haven	Biotechnology	541990	No	13-Apr-10	Eli Whitney	Equity	\$500,000.00	\$0	Yes	Non-Qualified
BioRez Inc.	470 James St, Suite 14 New Haven	Biotechnology	541990	No	04-Feb-13	Eli Whitney	Equity	\$250,000.00	\$100,000	Yes	Non-Qualified
BioRez Inc.	470 James St, Suite 14 New Haven	Biotechnology	541990	No	12-Dec-14	SSBCI	Equity	\$391,015.00	\$1,108,985	Yes	Non-Qualified
BioRez Inc.	470 James St, Suite 14 New Haven	Biotechnology	541990	No	30-Oct-14	Eli Whitney	Equity	\$427,944.00	\$1,232,056	Yes	Non-Qualified
BioRez Inc.	470 James St, Suite 14 New Haven	Biotechnology	541990	No	21-Sep-11	Eli Whitney	Equity	\$750,000.00	\$500,000	Yes	Non-Qualified
BioRez Inc.	470 James St, Suite 14 New Haven	Biotechnology	541990	No	28-Feb-17	CBIF	Equity	\$500,000.00	\$1,059,500	Yes	Non-Qualified
BioRez Inc.	470 James St, Suite 14 New Haven	Biotechnology	541990	No	30-Jun-09	Eli Whitney	Equity	\$750,000.00	\$1,750,000	Yes	Non-Qualified
BioRez Inc.	470 James St, Suite 14 New Haven	Biotechnology	541990	No	04-Oct-16	Eli Whitney	Equity	\$30,000.00	\$0	Yes	Non-Qualified
BioRez Inc.	8 Knight Street, Ste 201 Norwalk	Biotechnology	334510	No	24-Mar-20	Eli Whitney	Equity	\$250,000.00	\$954,449	Yes	Non-Qualified
BioRez Inc.	8 Knight Street, Ste 201 Norwalk	Biotechnology	334510	No	24-Mar-20	VMD	Debt	\$1,000,000.00	\$0	Yes	Non-Qualified
BioRez Inc.	8 Knight Street, Ste 201 Norwalk	Biotechnology	334510	No	30-Jan-20	Eli Whitney	Equity	\$250,000.00	\$0	Yes	Non-Qualified
BioRez Inc.	8 Knight Street, Ste 201 Norwalk	Biotechnology	334510	No	26-Mar-19	Eli Whitney	Equity	\$250,000.00	\$750,000	Yes	Non-Qualified
Bonde Innovations	14 Lacey Road Bethany	Biotechnology	334510	Yes	10-Jun-20	CBIF	Conv. Debt	\$100,000.00	\$50,000	Yes	Non-Qualified
Bonde Innovations	14 Lacey Road Bethany	Biotechnology	334510	Yes	26-Feb-19	CBIF	Conv. Debt	\$150,000.00	\$75,000	Yes	Non-Qualified
Bonde Innovations	14 Lacey Road Bethany	Biotechnology	334510	Yes	20-Mar-20	CBIF	Conv. Debt	\$0.00	\$175,000	Yes	Non-Qualified
North Haven Commons Dev, LP	300 Universal Drive, North Haven	Investor/Developer	531120	No	21-Jan-10	BROWN-TIF	Loan	\$2,300,000.00	\$39,500,000	No	Non-Qualified
Bow's and Bandana's Grooming Salon, LLC	1 Lenola Drive, Farmington	Service	812910	Female	06-Feb-17	CAB	Guarantee	\$12,500.00	\$12,500	Yes	Non-Qualified
Branson Ultrasonics Corporation	120 Park Ridge Road, Brookfield	Manufacturer	335999	No	22-May-19	Sales & Use	Tax Exemption	\$1,400,000.00	\$0	Yes	Qualified
Brass City / J Thruston Fuel, LLC	135 Washington Avenue, Waterbury	Retail	543430	No	30-Oct-15	CAB	Guarantee	\$105,000.00	\$245,000	Yes	Non-Qualified
Bridgewater Associates LP	45 Glover Avenue, Norwalk	Investor/Developer	523999	NA	20-Nov-15	Sales & Use	Tax Exemption	\$5,000,000.00	\$0	Yes	Non-Qualified
Pa-Ted Spring Company, LLC	137 Vincent P. Kelly Road, Bristol	Manufacturer	332612	No	19-Oct-12	WORKA-GTY	Guarantee	\$400,000.00	\$0	No	Qualified
Budderfly, Inc.	2 Trap Falls Rd, Ste 500 Shelton	Clean Technology	541690	No	12-Jun-19	Eli Whitney	Equity and CD	\$1,091,750.00	\$27,839,623	Yes	Non-Qualified
Butler & Butler, Inc	696 Main Street, Ansonia	Retail	447110	Female	20-Apr-17	CAB	Guarantee	\$150,000.00	\$330,000	Yes	Non-Qualified
C8 Sciences	101 Whitney Ave, Suite 2R New Haven	Information Technology	511210	No	31-Aug-13	Eli Whitney	Equity	\$69,742.00	\$0	Yes	Non-Qualified
C8 Sciences	101 Whitney Ave, Suite 2R New Haven	Information Technology	511210	No	05-Jan-12	Pre-Seed	Conv. Debt	\$75,000.00	\$0	Yes	Non-Qualified
C8 Sciences	101 Whitney Ave, Suite 2R New Haven	Information Technology	511210	No	28-Jul-11	Pre-Seed	Conv. Debt	\$75,000.00	\$335,000	Yes	Non-Qualified
C8 Sciences	101 Whitney Ave, Suite 2R New Haven	Information Technology	511210	No	10-May-12	Pre-Seed	Conv. Debt	\$100,000.00	\$0	Yes	Non-Qualified
Cadanza Innovation, Inc.	1 Duracell Dr, Ste A-102 Bethel	Clean Technology	335911	Yes	15-Jul-12	Pre-Seed	Conv. Debt	\$100,000.00	\$220,000	Yes	Non-Qualified
Cadanza Innovation, Inc.	1 Duracell Dr, Ste A-102 Bethel	Clean Technology	335911	Yes	01-Jul-16	Eli Whitney	Equity	\$1,000,000.00	\$6,500,000	Yes	Non-Qualified
Cadanza Innovation, Inc.	1 Duracell Dr, Ste A-102 Bethel	Clean Technology	335911	Yes	06-Dec-19	Eli Whitney	Equity	\$0.00	\$1,384,472	Yes	Non-Qualified
Cadanza Innovation, Inc.	1 Duracell Dr, Ste A-102 Bethel	Clean Technology	335911	Yes	13-Dec-18	Eli Whitney	Equity	\$250,000.00	\$4,865,528	Yes	Non-Qualified
Cadanza Innovation, Inc.	1 Duracell Dr, Ste A-102 Bethel	Clean Technology	335911	Yes	13-Nov-19	Eli Whitney	Equity	\$83,365.00	\$1,896,634	Yes	Non-Qualified
Cadanza Innovation, Inc.	1 Duracell Dr, Ste A-102 Bethel	Clean Technology	335911	Yes	21-May-19	VMD	Debt	\$384,472.00	\$0	Yes	Non-Qualified
Cadanza Innovation, Inc.	1 Duracell Dr, Ste A-102 Bethel	Clean Technology	335911	Yes	24-Jun-19	VMD	Debt	\$145,528.00	\$2,400,000	Yes	Non-Qualified
Phoenix Products Company	55 Container Drive, Terryville	Distribution/W/MSing	424690	Yes	17-Oct-17	Eli Whitney	Equity	\$750,000.00	\$2,250,000	Yes	Non-Qualified
Cara Therapeutics	924 Farmington Avenue, West Hartford	Service	541711	No	09-Feb-11	WORKA-PART	Loan	\$436,691.33	\$3,936,000	Yes	Non-Qualified
CaroGen Corporation	400 Farmington Ave Farmington	Biotechnology	571714	Male	30-Jun-14	Eli Whitney	Equity	\$4,754.00	\$0	Yes	Non-Qualified
CaroGen Corporation	400 Farmington Ave Farmington	Biotechnology	571714	Yes	25-Jun-18	CAB	Guarantee	\$75,000.00	\$75,000	Yes	Non-Qualified
CaroGen Corporation	400 Farmington Ave Farmington	Biotechnology	571714	Yes	30-Sep-16	Eli Whitney	Equity	\$58,500.00	\$0	Yes	Non-Qualified
CaroGen Corporation	400 Farmington Ave Farmington	Biotechnology	571714	Yes	29-Mar-19	CBIF	Conv. Debt	\$150,000.00	\$0	Yes	Non-Qualified
CaroGen Corporation	400 Farmington Ave Farmington	Biotechnology	571714	Yes	23-Dec-16	CBIF	Conv. Debt	\$1,000,000.00	\$1,000,000	Yes	Non-Qualified
CaroGen Corporation	400 Farmington Ave Farmington	Biotechnology	571714	Yes	09-Nov-18	Eli Whitney	Conv. Debt	\$150,000.00	\$50,000	Yes	Non-Qualified
CaroGen Corporation	400 Farmington Ave Farmington	Biotechnology	571714	Yes	16-Jul-13	Pre-Seed	Conv. Debt	\$150,000.00	\$75,000	Yes	Non-Qualified
CavtheRx	925 Sherman Ave Hamden	Biotechnology	571714	Yes	23-Dec-16	CBIF	Equity	\$85,154.00	\$0	Yes	Non-Qualified
CBS Manufacturing Company	35 Kripes Road, East Granby	Manufacturer	3728	No	20-Apr-17	CBIF	Equity	\$163,065.00	\$0	Yes	Non-Qualified
CBS Manufacturing Company	35 Kripes Road, East Granby	Manufacturer	3728	No	24-Nov-08	WORKA	Loan	\$496,800.00	\$1,350,000	Yes	Qualified
Charter Commum. Holding Company, LLC	406-424 Washington Blvd, Stamford	Other	517311	NA	11-Feb-19	Sales & Use	Tax Exemption	\$8,400,000.00	\$211,600,000	Yes	Non-Qualified

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Company	Address	Nature of Business	NAICS Code or SIC Code	Minority/ Woman Owned	Date Closed	Program	Type of Assistance	Investment Amount	Amount Leveraged	Job Creation or Retention Requirements	High Performance
Chiefstaff.com, LLC	750 Main St Hartford	Information Technology	423430	Yes	19-Aug-15	Pre-Seed	Conv. Debt	\$75,000.00	\$37,500	Yes	Non-Qualified
Chiefstaff.com, LLC	750 Main St Hartford	Information Technology	423430	Yes	26-Jan-16	Pre-Seed	Conv. Debt	\$75,000.00	\$37,500	Yes	Non-Qualified
Cidra Holdings, LLC	50 Barnes Park North Wallingford	Industrial Manufacturing	551112	No	17-Aug-11	Eli Whitney	Equity	\$371,876.00	\$9,628,124	Yes	Non-Qualified
Cidra Holdings, LLC	50 Barnes Park North Wallingford	Industrial Manufacturing	551112	No	20-May-09	Eli Whitney	Equity	\$157,782.00	\$7,842,218	Yes	Non-Qualified
Cidra Holdings, LLC	50 Barnes Park North Wallingford	Industrial Manufacturing	551112	No	24-Jun-08	Eli Whitney	Equity	\$174,638.00	\$4,191,312	Yes	Non-Qualified
Cidra Holdings, LLC	50 Barnes Park North Wallingford	Industrial Manufacturing	551112	No	24-Jun-08	Eli Whitney	Equity	\$513,515.00	\$12,324,360	Yes	Non-Qualified
Cigna	900 Cottage Grove Road, Bloomfield	Financial Services	551114	NA	08-Jul-19	Sales & Use	Tax Exemption	\$4,000,000.00	\$0	Yes	Non-Qualified
Clickers, LLC	114 Woodlawn Road, Berlin	Retail	541430	Female	06-Jan-17	CAB	Guarantee	\$10,000.00	\$10,000	Yes	Non-Qualified
Cloud 9 Online, LLC	1291 Tolland Stage Road Suite 3 Tolland	Biotechnology	541511	Yes	12-Jul-19	CBIF	Conv. Debt	\$150,000.00	\$75,000	Yes	Non-Qualified
CMW Tax Service, LLC	1001 Farmington Avenue, Bristol	Service	541213	Female	06-Jan-17	CAB	Guarantee	\$5,000.00	\$5,000	Yes	Non-Qualified
Compassion N Care LLC	50 Waterbury Road, Prospect	Service	621610	Male	17-Apr-13	CAB	Guarantee	\$30,000.00	\$70,000	Yes	Non-Qualified
Connecticut Mulch Distributors, Inc.	70 Mullen Road, Enfield	Distribution/Whising	424910	No	24-Apr-14	WORKA	Loan	\$600,000.00	\$2,057,315	Yes	Non-Qualified
Connecticut Packaging Materials, Inc.	85 S. Satellite Road, South Windsor	Distribution/Whising	531120	No	09-Jun-14	WORKA	Loan	\$1,300,000.00	\$4,000,000	Yes	Non-Qualified
Connecticut Physical Therapy Specialists, LLC	9 Mill Pond Road, Granby	Service	541990	Male	07-Aug-13	CAB	Guarantee	\$15,000.00	\$35,000	Yes	Non-Qualified
Connecticut Physical Therapy Specialists, LLC	9 Mill Pond Road, Granby	Service	541990	Male	20-Jan-12	CAB	Guarantee	\$15,000.00	\$35,000	Yes	Non-Qualified
Connecticut Plywood Corp.	189 Pepee's Farms Road, Milford	Wholesale Only	5031	No	13-Dec-02	GROWTH-PAR	Loan	\$69,784.00	\$650,000	Yes	Non-Qualified
Connecticut Plywood Corp.	189 Pepee's Farms Road, Milford	Wholesale Only	5031	No	31-Oct-01	GROWTH-PAR	Loan	\$480,000.00	*	Yes	Non-Qualified
Connecticut Solid Surface, LLC	7 Johnson Avenue, Plainville	Manufacturer	327991	No	16-Dec-09	WORKA	Loan	\$500,000.00	\$1,015,000	Yes	Non-Qualified
Continuity Engine, Inc.	59 Elm St. Ste 210 New Haven	Information Technology	541519	No	29-Jun-12	Eli Whitney	Equity	\$1,061,126.00	\$1,500,000	Yes	Non-Qualified
Continuity Engine, Inc.	59 Elm St. Ste 210 New Haven	Information Technology	541519	No	10-Sep-10	Eli Whitney	Equity	\$250,000.00	\$33,500	Yes	Non-Qualified
Continuity Engine, Inc.	59 Elm St. Ste 210 New Haven	Information Technology	541519	No	12-Jul-11	Eli Whitney	Equity	\$250,000.00	\$25,000	Yes	Non-Qualified
Continuity Engine, Inc.	59 Elm St. Ste 210 New Haven	Information Technology	541519	No	05-Jun-09	Eli Whitney	Equity	\$500,000.00	\$3,470,585	Yes	Non-Qualified
Continuity Engine, Inc.	59 Elm St. Ste 210 New Haven	Information Technology	541519	No	23-May-14	Eli Whitney	Conv. Debt	\$200,000.00	\$100,000	Yes	Non-Qualified
Continuity Engine, Inc.	59 Elm St. Ste 210 New Haven	Information Technology	541519	No	30-Apr-20	Eli Whitney	Conv. Debt	\$375,000.00	\$775,000	Yes	Non-Qualified
Continuity Engine, Inc.	59 Elm St. Ste 210 New Haven	Information Technology	541519	No	13-Jul-18	Eli Whitney	Conv. Debt	\$150,000.00	\$250,000	Yes	Non-Qualified
Continuity Engine, Inc.	59 Elm St. Ste 210 New Haven	Information Technology	541519	No	30-Jun-16	Eli Whitney	Equity	\$5,000,000.00	\$5,000,000	Yes	Non-Qualified
Continuity Engine, Inc.	59 Elm St. Ste 210 New Haven	Information Technology	541519	No	12-Aug-14	Eli Whitney	Equity	\$580,530.44	\$9,439,646	Yes	Non-Qualified
Continuity Engine, Inc.	59 Elm St. Ste 210 New Haven	Information Technology	541519	No	12-Dec-13	Eli Whitney	Conv. Debt	\$275,000.00	\$275,000	Yes	Non-Qualified
Continuity Engine, Inc.	59 Elm St. Ste 210 New Haven	Information Technology	541519	No	09-Jan-14	Eli Whitney	Conv. Debt	\$25,000.00	\$25,000	Yes	Non-Qualified
Convexity Scientific, LLC	418 Meadow Street Fairfield	Biotechnology	334510	No	18-Sep-19	CBIF	Conv. Debt	\$1,000,000.00	\$2,303,589	Yes	Non-Qualified
Convexity Scientific, LLC	418 Meadow Street Fairfield	Biotechnology	334510	No	29-Sep-17	CBIF	Equity	\$1,250,000.00	\$2,225,000	Yes	Non-Qualified
Convexity Scientific, LLC	418 Meadow Street Fairfield	Biotechnology	334510	No	13-Jul-16	Pre-Seed	Conv. Debt	\$50,000.00	\$150,000	Yes	Non-Qualified
Convexity Scientific, LLC	418 Meadow Street Fairfield	Biotechnology	334510	No	29-Sep-17	Eli Whitney	Equity	\$24,400.00	\$0	Yes	Non-Qualified
Convexity Scientific, LLC	418 Meadow Street Fairfield	Biotechnology	334510	No	25-Apr-16	Pre-Seed	Conv. Debt	\$100,000.00	\$100,000	Yes	Non-Qualified
Convexity Scientific, LLC	418 Meadow Street Fairfield	Biotechnology	334510	No	02-Jan-19	CBIF	Equity	\$150,000.00	\$0	Yes	Non-Qualified
Cooll-Systems USA Inc	290 Harbor Dr Stamford	Information Technology	334118	Yes	30-Jan-17	Eli Whitney	Equity	\$500,000.00	\$0	Yes	Non-Qualified
Cooll-Systems USA Inc	290 Harbor Dr Stamford	Information Technology	334118	Yes	03-Aug-16	Eli Whitney	Equity	\$1,000,000.00	\$5,000,000	Yes	Non-Qualified
Copyleaks Technologies, Ltd.	700 Canal Stamford	Information Technology	519190	No	08-Mar-18	Eli Whitney	Equity	\$275,000.00	\$275,000	Yes	Non-Qualified
Copyleaks Technologies, Ltd.	700 Canal Stamford	Information Technology	519190	No	25-Nov-19	Eli Whitney	Conv. Debt	\$150,000.00	\$600,000	Yes	Non-Qualified
Copyleaks Technologies, Ltd.	700 Canal Stamford	Information Technology	519190	No	15-Aug-17	Eli Whitney	Equity	\$250,000.00	\$250,000	Yes	Non-Qualified
Covr Financial Services	Phoenix Plaza, 1 American Row Hartford	Information Technology	541519	No	27-Jan-20	Eli Whitney	Conv. Debt	\$1,000,000.00	\$1,000,000	Yes	Non-Qualified
Covr Financial Services	Phoenix Plaza, 1 American Row Hartford	Information Technology	541519	No	10-Dec-19	Eli Whitney	Conv. Debt	\$1,500,000.00	\$4,500,000	Yes	Non-Qualified
Craft Bakeshop, llc dba Sift RE, LLC	5 Water Street, Mystic	Service	311800	NA	19-Jul-19	WORKA	Loan	\$12,862.74	*	Yes	Non-Qualified
Craft Bakeshop, llc dba Sift RE, LLC	5 Water Street, Mystic	Service	311800	NA	30-May-19	WORKA	Loan	\$34,072.00	*	Yes	Non-Qualified
Craft Bakeshop, llc dba Sift RE, LLC	5 Water Street, Mystic	Service	311800	NA	13-May-19	WORKA	Loan	\$36,996.00	*	Yes	Non-Qualified
Craft Bakeshop, llc dba Sift RE, LLC	5 Water Street, Mystic	Service	311800	NA	06-May-19	WORKA	Loan	\$52,287.00	*	Yes	Non-Qualified
Craft Bakeshop, llc dba Sift RE, LLC	5 Water Street, Mystic	Service	311800	NA	22-Apr-19	WORKA	Loan	\$56,964.00	*	Yes	Non-Qualified
Craft Bakeshop, llc dba Sift RE, LLC	5 Water Street, Mystic	Service	311800	NA	15-Mar-19	WORKA	Loan	\$26,818.26	*	Yes	Non-Qualified
Craft Bakeshop, llc dba Sift RE, LLC	5 Water Street, Mystic	Service	311800	NA	18-Jan-19	WORKA	Loan	\$330,000.00	\$500,000	Yes	Non-Qualified
CrowdFlk	24 Evergreen Westport	Information Technology	517210	No	10-May-18	Pre-Seed	Conv. Debt	\$75,000.00	\$75,000	Yes	Non-Qualified
CrowdFlk	24 Evergreen Westport	Information Technology	517210	No	07-Apr-17	Pre-Seed	Conv. Debt	\$45,000.00	\$37,500	Yes	Non-Qualified
Curacity	700 Canal St, 1st Fl Stamford	Information Technology	721199	No	13-Feb-18	Eli Whitney	Equity	\$300,000.00	\$650,000	Yes	Non-Qualified
Curacity	700 Canal St, 1st Fl Stamford	Information Technology	721199	No	14-May-19	Eli Whitney	Equity	\$125,000.00	\$0	Yes	Non-Qualified
Curacity	700 Canal St, 1st Fl Stamford	Information Technology	721199	No	08-Mar-19	Eli Whitney	Equity	\$325,000.00	\$750,000	Yes	Non-Qualified
Curacity	700 Canal St, 1st Fl Stamford	Information Technology	721199	No	03-Apr-17	Eli Whitney	Equity	\$750,000.00	\$2,760,000	Yes	Non-Qualified

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Company	Address	Nature of Business	NAICS Code or SIC Code	Minority/ Woman Owned	Date Closed	Program	Type of Assistance	Investment Amount	Amount Leveraged	Job Creation or Retention Requirements	High Performance
Curacity	700 Canal St, 1st Fl Stamford	Information Technology	721199	No	23-Jun-20	Eli Whitney	Conv. Debt	\$150,000.00	\$350,000	Yes	Non-Qualified
Curacity	700 Canal St, 1st Fl Stamford	Information Technology	721199	No	03-Jan-20	Eli Whitney	Conv. Debt	\$400,000.00	\$700,000	Yes	Non-Qualified
Cybrea, Inc.	5 Science Park New Haven	Biotechnology	541700	No	23-May-17	Eli Whitney	Equity	\$1,000,000.00	\$5,075,000	Yes	Non-Qualified
Cybrea, Inc.	5 Science Park New Haven	Biotechnology	541700	No	07-Nov-18	CBIF	Equity	\$5,000,000.00	\$12,876,321	Yes	Non-Qualified
Cybrea, Inc.	5 Science Park New Haven	Biotechnology	541700	No	06-Mar-20	CBIF	Conv. Debt	\$5,000,000.00	\$8,428,000	Yes	Non-Qualified
Cytosolix	97 Robbie Rd Tolland	Biotechnology	541715	No	25-Jun-19	CBIF	Conv. Debt	\$150,000.00	\$75,000	Yes	Non-Qualified
CytoVeris	400 Farmington Ave Farmington	Biotechnology	334510	No	26-Oct-18	CBIF	Equity	\$250,000.00	\$2,600,006	Yes	Non-Qualified
CytoVeris	400 Farmington Ave Farmington	Biotechnology	334510	No	24-Apr-20	CBIF	Equity	\$1,000,000.00	\$0	Yes	Non-Qualified
Daticon, Inc.	11 Stott Avenue, Norwich	Service	81111	No	18-Oct-02	BROWN-TIF	Loan	\$1,000,000.00	\$9,000,000	Yes	Non-Qualified
Davra Networks	440 Nth Wolfe Road Sunnysvale	Information Technology	541519	No	15-May-18	Eli Whitney	Equity	\$100,000	\$0	Yes	Non-Qualified
Davra Networks	440 Nth Wolfe Road Sunnysvale	Information Technology	541519	No	15-Mar-19	Eli Whitney	Equity	\$115,000	\$0	Yes	Non-Qualified
Davra Networks	440 Nth Wolfe Road Sunnysvale	Information Technology	541519	No	03-Jul-18	Eli Whitney	Equity	\$400,000	\$2,906,164	Yes	Non-Qualified
Davra Networks	440 Nth Wolfe Road Sunnysvale	Information Technology	541519	No	17-Sep-18	Eli Whitney	Equity	\$25,000	\$0	Yes	Non-Qualified
Aureus Tech, Inc.	20 Church Street, Hartford	Service	511210	NA	23-May-18	WORKA	Loan	\$100,000.00	\$0	Yes	Non-Qualified
dB Diagnostic Systems, Inc.	17 Sachem Rd Weston	Biotechnology	334510	No	10-Jun-16	Pre-Seed	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
dB Diagnostic Systems, Inc.	17 Sachem Rd Weston	Biotechnology	334510	No	07-Nov-16	Pre-Seed	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
Dermatologic Cosmetic Labs LTD.	20 Commerce Street, East Haven	Manufacturer	325620	Female	12-Jul-19	CAB	Guarantee	\$150,000.00	\$150,000	Yes	Non-Qualified
Dermatologic Cosmetic Labs LTD.	20 Commerce Street, East Haven	Manufacturer	325620	Female	16-Jun-17	WORKA	Loan	\$500,000.00	\$2,762,000	Yes	Non-Qualified
Dermatologic Cosmetic Labs LTD.	20 Commerce Street, East Haven	Manufacturer	325620	Female	05-May-17	WORKA	Loan	\$200,000.00	*	Yes	Non-Qualified
Dermatologic Cosmetic Labs LTD.	20 Commerce Street, East Haven	Manufacturer	325620	Female	10-Jun-15	WORKA	Loan	\$375,000.00	*	Yes	Non-Qualified
Dermatologic Cosmetic Labs LTD.	20 Commerce Street, East Haven	Manufacturer	325620	Female	25-Jun-12	GROWTH	Loan	\$500,000.00	*	Yes	Non-Qualified
Dermatologic Cosmetic Labs LTD.	20 Commerce Street, East Haven	Manufacturer	325620	Female	25-Jun-12	GROWTH	Loan	\$500,000.00	\$2,762,000	Yes	Non-Qualified
DIA Imaging Analysis	865 Brook St Rocky Hill	Information Technology	541519	Yes	18-May-18	CBIF	Equity	\$15,000,000	\$5,800,000	Yes	Non-Qualified
Diameter Health, Inc.	10 Executive Dr, 2nd Fl Farmington	Information Technology	541519	No	30-Jan-19	Eli Whitney	Equity	\$999,995	\$8,600,000	Yes	Non-Qualified
Diameter Health, Inc.	10 Executive Dr, 2nd Fl Farmington	Information Technology	541519	No	17-Feb-16	SSBCI	Equity	\$500,001	\$1,347,894	Yes	Non-Qualified
Dicom Director	760 Chapel Street New Haven	Biotechnology	511210	No	23-Jan-20	Proof of Concept	Conv. Debt	\$100,000	\$100,000	Yes	Non-Qualified
Direct Color Systems	99 Hammer Mill Rd Rocky Hill	Other	32311	No	30-Sep-16	VMD	Debt	\$500,000	\$0	Yes	Non-Qualified
Direct Color Systems	99 Hammer Mill Rd Rocky Hill	Other	32311	No	10-Feb-17	VMD	Debt	\$500,000	\$0	Yes	Non-Qualified
DreamPayments	171 East Liberty St, Suite 201 Toronto	Information Technology	518210	Yes	06-Feb-17	Eli Whitney	Equity	\$538,231	\$6,000,000	Yes	Non-Qualified
DreamPayments	171 East Liberty St, Suite 201 Toronto	Information Technology	518210	Yes	14-Dec-17	Eli Whitney	Conv. Debt	\$1,000,000	\$1,562,500	Yes	Non-Qualified
DreamPayments	171 East Liberty St, Suite 201 Toronto	Information Technology	518210	Yes	23-Nov-16	Eli Whitney	Equity	\$1,000,000	\$0	Yes	Non-Qualified
Edge2Web	800 Main Street, South, Suite 121 Southbury	Information Technology	511210	No	04-Oct-17	Pre-Seed	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
Edge2Web	800 Main Street, South, Suite 121 Southbury	Information Technology	511210	No	20-Apr-18	Pre-Seed	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
Electric Boat Corp.	75 Eastern Point Road, Groton	Manufacturer	336610	No	19-Oct-18	Sales & Use	Tax Exemption	\$5,000,000.00	\$0	Yes	Non-Qualified
Elidiah, Inc.	810 Main St, Ste C/Monroe	Biotechnology	334510	Yes	06-Jun-18	Pre-Seed	Conv. Debt	\$150,000	\$410,000	Yes	Non-Qualified
Engage121, Inc.	20 Glover Ave, 2nd Fl Norwalk	Information Technology	541519	No	31-Aug-00	Eli Whitney	Equity	\$1,000,000	\$6,000,000	Yes	Non-Qualified
Enrich Therapeutics	93 Shennecossett Rd Groton	Biotechnology	541714	No	11-May-20	CBIF	Conv. Debt	\$150,000	\$75,000	Yes	Non-Qualified
Enviro Power, LLC	3580 Main St, Bldg 10 Hartford	Clean Technology	333414	No	18-Jan-17	Pre-Seed	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
Enviro Power, LLC	5 Turnberry Lane Sandy Hook	Clean Technology	541330	No	12-Jun-17	Pre-Seed	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
Enviro Power, LLC	3580 Main St, Bldg 10 Hartford	Clean Technology	333414	No	03-Oct-19	Eli Whitney	Equity	\$500,000	\$1,100,000	Yes	Non-Qualified
Enviro Power, LLC	3580 Main St, Bldg 10 Hartford	Clean Technology	333414	No	03-Oct-19	Eli Whitney	Equity	\$40,632	\$0	Yes	Non-Qualified
Enviro Power, LLC	3580 Main St, Bldg 10 Hartford	Clean Technology	333414	No	05-Jul-18	Eli Whitney	Conv. Debt	\$122,825	\$125,000	Yes	Non-Qualified
Enviro Power, LLC	3580 Main St, Bldg 10 Hartford	Clean Technology	333414	No	04-Jun-20	Eli Whitney	Equity	\$250,000	\$250,000	Yes	Non-Qualified
Environmental Energy Services	5 Turnberry Lane Sandy Hook	Clean Technology	541330	No	07-Jun-13	Eli Whitney	Equity	\$2	\$0	Yes	Non-Qualified
Environmental Energy Services	5 Turnberry Lane Sandy Hook	Clean Technology	541330	No	15-Apr-10	Eli Whitney	Equity	\$29,507	\$0	Yes	Non-Qualified
Environmental Energy Services	5 Turnberry Lane Sandy Hook	Clean Technology	541330	No	21-Mar-19	Eli Whitney	Equity	\$105,651	\$0	Yes	Non-Qualified
Environmental Energy Services	5 Turnberry Lane Sandy Hook	Clean Technology	541330	No	25-Jul-06	Eli Whitney	Debt	\$1,006,660	\$0	Yes	Non-Qualified
Environmental Energy Services	5 Turnberry Lane Sandy Hook	Clean Technology	541330	No	10-Aug-07	Eli Whitney	Equity	\$354,082	\$500,000	Yes	Non-Qualified
Epicure, Inc.	60 Franklin Street, Norwich	Manufacturer	312120	Female	26-Feb-16	CAB	Guarantee	\$150,000.00	\$150,000	Yes	Non-Qualified
EpiEP, Inc.	315 Old Ivy Way Charlottesvile	Medical Devices	334510	Yes	12-Mar-10	Eli Whitney	Equity	\$100,000	\$0	Yes	Non-Qualified
EpiEP, Inc.	315 Old Ivy Way Charlottesvile	Medical Devices	334510	Yes	23-Dec-11	Eli Whitney	Equity	\$1,028,219	\$500,000	Yes	Non-Qualified
EpiEP, Inc.	315 Old Ivy Way Charlottesvile	Medical Devices	334510	Yes	17-May-10	Eli Whitney	Equity	\$900,000	\$357,000	Yes	Non-Qualified
EpiEP, Inc.	315 Old Ivy Way Charlottesvile	Medical Devices	334510	Yes	05-May-17	Eli Whitney	Equity	\$372,099	\$1,127,901	Yes	Non-Qualified
EpiEP, Inc.	315 Old Ivy Way Charlottesvile	Medical Devices	334510	Yes	15-Jun-20	Eli Whitney	Debt	\$1,000	\$0	Yes	Non-Qualified
EpiEP, Inc.	315 Old Ivy Way Charlottesvile	Medical Devices	334510	Yes	29-Aug-13	Eli Whitney	Equity	\$474,411	\$750,000	Yes	Non-Qualified

\*Leverage amounts shown on first transaction line

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Company	Address	Nature of Business	NAICS Code or SIC Code	Minority/ Woman Owned	Date Closed	Program	Type of Assistance	Investment Amount	Amount Leveraged	Job Creation or Retention Requirements	High Performance
EpiEp, Inc.	315 Old Ivy Way Charlottesvile	Medical Devices	334510	Yes	24-Oct-11	Eli Whitney	Equity	\$100,000	\$0	Yes	Non-Qualified
EpiEp, Inc.	315 Old Ivy Way Charlottesvile	Medical Devices	334510	Yes	12-Sep-14	Eli Whitney	Equity	\$150,000	\$654,474	Yes	Non-Qualified
EpiEp, Inc.	315 Old Ivy Way Charlottesvile	Medical Devices	334510	Yes	22-Jan-14	Eli Whitney	Equity	\$125,000	\$125,000	Yes	Non-Qualified
EpiEp, Inc.	315 Old Ivy Way Charlottesvile	Medical Devices	334510	Yes	15-Sep-15	Eli Whitney	Equity	\$366,549	\$2,495,191	Yes	Non-Qualified
EpiEp, Inc.	315 Old Ivy Way Charlottesvile	Medical Devices	334510	Yes	13-Jun-13	Eli Whitney	Equity	\$250,000	\$750,000	Yes	Non-Qualified
EpiEp, Inc.	315 Old Ivy Way Charlottesvile	Medical Devices	334510	Yes	07-May-14	Eli Whitney	Equity	\$350,000	\$1,050,000	Yes	Non-Qualified
Epitomize	2537 Post Rd Southport	Information Technology	518210	No	23-Mar-18	Pre-Seed	Conv. Debt	\$150,000	\$75,000	Yes	Non-Qualified
EyeControl	Manachem Begin 48 Tel-Aviv	Information Technology	339112	No	04-Jun-20	CBIF	Conv. Debt	\$1,000,000	\$2,405,000	Yes	Non-Qualified
Aureus Tech, Inc.	20 Church Street, Hartford	Service	511210	NA	10-Apr-18	WORKA	Loan	\$150,000.00	\$0	Yes	Non-Qualified
Factset Research Systems, Inc.	45 Glover Ave, Norwalk	Information Tech	6289	No	14-Mar-19	Sales & Use	Tax Exemption	\$2,000,000.00	\$0	Yes	Non-Qualified
Fall Call Solutions	16 Surrey Lane Trumbull	Information Technology	541511	Yes	19-Jul-18	Pre-Seed	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
Fall Call Solutions	16 Surrey Lane Trumbull	Information Technology	541511	Yes	15-Mar-19	Eli Whitney	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
Fat Orange Cat Brew Co., LLC	47 Tartia Road, East Hampton	Manufacturer	339900	Female	02-Jan-18	CAB	Guarantee	\$87,500.00	\$87,500	Yes	Non-Qualified
Fitscript, LLC	5 Science Park New Haven	Information Technology	512100	No	22-Dec-17	CBIF	Equity	\$250,000	\$250,000	Yes	Non-Qualified
Fitscript, LLC	5 Science Park New Haven	Information Technology	512100	No	22-Aug-17	Eli Whitney	Equity	\$35,012	\$0	Yes	Non-Qualified
Fitscript, LLC	5 Science Park New Haven	Information Technology	512100	No	01-Nov-12	TechStart	Conv. Debt	\$25,000	\$0	Yes	Non-Qualified
Fitscript, LLC	5 Science Park New Haven	Information Technology	512100	No	19-Nov-18	CBIF	Conv. Debt	\$500,000	\$750,000	Yes	Non-Qualified
Fitscript, LLC	5 Science Park New Haven	Information Technology	512100	No	24-Feb-16	Pre-Seed	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
Fitscript, LLC	5 Science Park New Haven	Information Technology	512100	No	22-Aug-17	CBIF	Equity	\$500,000	\$2,250,000	Yes	Non-Qualified
Fitscript, LLC	5 Science Park New Haven	Information Technology	512100	No	22-Dec-15	Pre-Seed	Conv. Debt	\$79,049	\$37,500	Yes	Non-Qualified
Fitscript, LLC	5 Science Park New Haven	Information Technology	512100	No	23-Dec-16	Eli Whitney	Conv. Debt	\$150,000	\$150,000	Yes	Non-Qualified
Fitscript, LLC	5 Science Park New Haven	Information Technology	512100	No	05-Aug-16	Eli Whitney	Conv. Debt	\$262,103	\$250,000	Yes	Non-Qualified
Fitscript, LLC	5 Science Park New Haven	Information Technology	512100	No	15-Oct-19	CBIF	Conv. Debt	\$250,000	\$250,000	Yes	Non-Qualified
Fitscript, LLC	5 Science Park New Haven	Information Technology	512100	No	10-May-17	Eli Whitney	Conv. Debt	\$50,000	\$50,000	Yes	Non-Qualified
Freshbev LLC	26 Kendall Street, New Haven	Manufacturer	3121	No	12-Jun-15	WORKA	Loan	\$1,300,000.00	\$0	Yes	Non-Qualified
FreshNation	383 Main Ave, Ste 703 Norwalk	Information Technology	115110	No	14-Jul-17	Eli Whitney	Conv. Debt	\$250,000	\$2,225,000	Yes	Non-Qualified
FreshNation	383 Main Ave, Ste 703 Norwalk	Information Technology	115110	No	28-Aug-19	Eli Whitney	Equity	\$1,017,197	\$2,150,000	Yes	Non-Qualified
frevo, Inc.	500 East Main St Branford	Computer Software	511210	No	11-Jul-08	Eli Whitney	Equity	\$200,000	\$0	Yes	Non-Qualified
frevo, Inc.	500 East Main St Branford	Computer Software	511210	No	17-Dec-07	Eli Whitney	Equity	\$300,000	\$0	Yes	Non-Qualified
GemSheif, Inc.	175 Atlantic Ave Stamford	Information Technology	511210	No	13-Jun-19	Eli Whitney	Conv. Debt	\$125,000	\$150,000	Yes	Non-Qualified
GemSheif, Inc.	175 Atlantic Ave Stamford	Information Technology	511210	No	09-Mar-20	Eli Whitney	Equity	\$486,142	\$3,575,000	Yes	Non-Qualified
GemSheif, Inc.	175 Atlantic Ave Stamford	Information Technology	511210	No	22-Jun-17	Eli Whitney	Equity	\$60,000	\$60,000	Yes	Non-Qualified
GemSheif, Inc.	175 Atlantic Ave Stamford	Information Technology	511210	No	05-Jan-17	Eli Whitney	Equity	\$767,083	\$750,000	Yes	Non-Qualified
GemSheif, Inc.	175 Atlantic Ave Stamford	Information Technology	511210	No	18-Jun-18	Eli Whitney	Conv. Debt	\$375,000	\$625,000	Yes	Non-Qualified
GemSheif, Inc.	175 Atlantic Ave Stamford	Information Technology	511210	No	05-Apr-16	Pre-Seed	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
GemSheif, Inc.	175 Atlantic Ave Stamford	Information Technology	511210	No	10-Feb-16	Pre-Seed	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
Giggles & Grins Child Care Center, LLC	21 Cummings Street, Southington	Service	8351	Female	26-Jul-01	CAB	Guarantee	\$30,000.00	\$70,000	Yes	Non-Qualified
Giggles & Grins Child Care Center, LLC	21 Cummings Street, Southington	Service	8351	Female	02-Nov-00	CAB	Guarantee	\$72,000.00	\$168,000	Yes	Non-Qualified
Gilman Brothers Co.	38 Gilman Road, Gilman	Manufacturer	326100	No	09-Apr-13	GROWTH	Loan	\$750,000.00	\$3,750,000	Yes	Non-Qualified
Better Air North America LLC	3801 Hollywood Blvd, Hollywood	Other	423600	Female	11-Jan-18	WORKA	Loan	\$150,000.00	\$0	Yes	Non-Qualified
GoNation, LLC	125 Old Gate Lane Milford	Information Technology	518210	No	03-Aug-18	Eli Whitney	Conv. Debt	\$200,000	\$200,000	Yes	Non-Qualified
GoNation, LLC	125 Old Gate Lane Milford	Information Technology	518210	No	20-Nov-18	Eli Whitney	Conv. Debt	\$50,000	\$50,000	Yes	Non-Qualified
GoNation, LLC	125 Old Gate Lane Milford	Information Technology	518210	No	12-Jan-18	Pre-Seed	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
GoNation, LLC	125 Old Gate Lane Milford	Information Technology	518210	No	09-Nov-17	Pre-Seed	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
Boundedss Inc.	20 Church Street Mezzanine Level, Hartford	Information Tech	621999	No	13-Aug-18	WORKA	Loan	\$250,000.00	\$0	Yes	Non-Qualified
Brownstone Exploration & Discovery Park, LLC	99 Powder Hill Road, Middlefield	Arts & Entertainment	713900	NA	03-Dec-13	GROWTH-PAR	Loan	\$400,000.00	\$1,313,063	Yes	Non-Qualified
Greater Hrtfd Physical Therapy, PC	36 Woodland Street, Hartford	Service	621340	No	20-Oct-13	CAB	Guarantee	\$18,000.00	\$42,000	Yes	Non-Qualified
Greenworks Lending	28 Thorndal Circle Darien	Clean Technology	522292	Yes	11-Dec-17	Eli Whitney	Debt	\$1,100,000	\$3,300,000	Yes	Non-Qualified
Greenworks Lending	28 Thorndal Circle Darien	Clean Technology	522292	Yes	22-Dec-17	Eli Whitney	Debt	\$400,000	\$1,200,000	Yes	Non-Qualified
Greenworks Lending	28 Thorndal Circle Darien	Clean Technology	522292	Yes	08-Nov-18	Eli Whitney	Equity	\$162,500	\$0	Yes	Non-Qualified
GSPG Holdings, LLC	397 Broad Street, Manchester	Retail	445310	Male	21-Sep-17	CAB	Guarantee	\$112,000.00	\$112,000	Yes	Non-Qualified
Gynion	286 Stroebel Rd Trumbull	Biotechnology	339112	No	26-Mar-19	CBIF	Conv. Debt	\$75,000	\$100,000	Yes	Non-Qualified
Halda Therapeutics	23 Business Park Dr Branford	Biotechnology	339112	No	16-May-20	CBIF	Conv. Debt	\$41,000	\$20,500	Yes	Non-Qualified
Halda Therapeutics	23 Business Park Dr Branford	Biotechnology	541714	No	21-Feb-19	CBIF	Equity	\$123,762	\$6,126,981	Yes	Non-Qualified
Halda Therapeutics	23 Business Park Dr Branford	Biotechnology	541714	No	24-Jan-20	CBIF	Equity	\$178,218	\$8,775,247	Yes	Non-Qualified

\*Leverage amounts shown on first transaction line



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Company	Address	Nature of Business	NAICS Code or SIC Code	Minority/ Woman Owned	Date Closed	Program	Type of Assistance	Investment Amount	Amount Leveraged	Job Creation or Retention Requirements	High Performance
Harty Press, Inc. (The)	25 James Street, New Haven	Manufacturer	232110	No	31-May-12	CAB	Guarantee	\$150,000.00	\$350,000	Yes	Non-Qualified
Heritage Auto Works, LLC	68 Diamond Ave, Plainville	Service	811111	No	19-Jun-18	CAB	Guarantee	\$82,500.00	\$82,500	Yes	Non-Qualified
Horst Engineering and Mfg	36 Cedar Street, East Hartford	Manufacturer	332721	No	12-Dec-19	Sales & Use	Tax Exemption	\$350,000.00	\$9,000,000	Yes	Non-Qualified
CALT Dynamics, LTD	One Constitution Plaza, Hartford	Other	333249	NA	19-Dec-19	WORKA	Loan	\$150,000.00	\$0	Yes	Non-Qualified
EZPack Inc.	20 Church Street, Merzanne Level, Hartford	Retail	237110	NA	26-Jul-18	WORKA	Loan	\$250,000.00	\$0	Yes	Non-Qualified
Implicyte	241 Mountville Avenue Haddonfield	Biotechnology	541714	No	16-Jul-19	CBIF	Conv. Debt	\$150,000	\$75,000	Yes	Non-Qualified
InBox Health Corporation	770 Chapel St, Ste 4B New Haven	Information Technology	511210	No	28-Aug-14	Pre-Seed	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
InBox Health Corporation	770 Chapel St, Ste 4B New Haven	Information Technology	511210	No	23-Dec-16	Eli Whitney	Equity	\$861,020	\$750,000	Yes	Non-Qualified
InBox Health Corporation	770 Chapel St, Ste 4B New Haven	Information Technology	511210	No	03-Mar-14	Pre-Seed	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
InBox Health Corporation	770 Chapel St, Ste 4B New Haven	Information Technology	511210	No	26-Mar-19	Eli Whitney	Equity	\$250,000	\$1,130,000	Yes	Non-Qualified
InBox Health Corporation	770 Chapel St, Ste 4B New Haven	Information Technology	511210	No	09-Apr-18	Eli Whitney	Conv. Debt	\$250,000	\$250,000	Yes	Non-Qualified
InBox Health Corporation	770 Chapel St, Ste 4B New Haven	Information Technology	511210	No	20-Feb-20	Eli Whitney	Equity	\$564,070	\$2,935,930	Yes	Non-Qualified
InBox Health Corporation	770 Chapel St, Ste 4B New Haven	Information Technology	511210	No	27-Dec-18	Eli Whitney	Equity	\$250,000	\$250,000	Yes	Non-Qualified
Indeed, Inc.	177 Broad Street, Stamford	Service	7361	NA	06-Aug-19	Sales & Use	Tax Exemption	\$3,000,000.00	\$0	Yes	Non-Qualified
InMedia Digital Mobile Solutions	PO Box 7361 Bloomfield	Information Technology	519130	Yes	22-Jan-13	Pre-Seed	Conv. Debt	\$50,000	\$50,000	Yes	Non-Qualified
Globekeeper Inc.	1303 Habersham Mill Road, Demorest	Information Tech	541511	No	01-Nov-17	WORKA	Loan	\$150,000.00	\$0	Yes	Non-Qualified
IntelliBoard, Inc.	20 Aspetuck Lane Monroe	Information Technology	541810	No	24-Apr-20	Eli Whitney	Equity	\$1,000,000	\$2,415,000	Yes	Non-Qualified
Intelligent Clearing Networks	110 Washington Ave North Haven	Computer Software	541519	No	20-May-16	Eli Whitney	Conv. Debt	\$50,000	\$200,000	Yes	Non-Qualified
Intelligent Clearing Networks	110 Washington Ave North Haven	Computer Software	541519	No	13-Nov-19	Eli Whitney	Conv. Debt	\$65,312	\$0	Yes	Non-Qualified
Intelligent Clearing Networks	110 Washington Ave North Haven	Computer Software	541519	No	21-Mar-18	Eli Whitney	Conv. Debt	\$10,000	\$10,000	Yes	Non-Qualified
Intelligent Clearing Networks	110 Washington Ave North Haven	Computer Software	541519	No	23-Feb-18	Eli Whitney	Conv. Debt	\$15,000	\$15,000	Yes	Non-Qualified
Intelligent Clearing Networks	110 Washington Ave North Haven	Computer Software	541519	No	16-Feb-11	Eli Whitney	Equity	\$300,000	\$200,000	Yes	Non-Qualified
Intelligent Clearing Networks	110 Washington Ave North Haven	Computer Software	541519	No	11-Jan-18	Eli Whitney	Conv. Debt	\$25,000	\$25,000	Yes	Non-Qualified
Intelligent Clearing Networks	110 Washington Ave North Haven	Computer Software	541519	No	30-Jun-11	Eli Whitney	Equity	\$31,200	\$0	Yes	Non-Qualified
Intelligent Clearing Networks	110 Washington Ave North Haven	Computer Software	541519	No	21-Jan-14	Eli Whitney	Conv. Debt	\$85,000	\$315,000	Yes	Non-Qualified
Intelligent Clearing Networks	110 Washington Ave North Haven	Computer Software	541519	No	22-Jan-15	Eli Whitney	Conv. Debt	\$74,060	\$172,585	Yes	Non-Qualified
Intelligent Clearing Networks	110 Washington Ave North Haven	Computer Software	541519	No	16-Feb-11	Eli Whitney	Equity	\$300,000	\$200,000	Yes	Non-Qualified
Intelligent Clearing Networks	110 Washington Ave North Haven	Computer Software	541519	No	10-Jul-14	Eli Whitney	Equity	\$38,735	\$391,265	Yes	Non-Qualified
Intelligent Clearing Networks	11 Lakeview Ave New Canaan	Information Technology	519130	No	27-Jun-17	Eli Whitney	Conv. Debt	\$100,000	\$300,000	Yes	Non-Qualified
Intelligent Clearing Networks	110 Washington Ave North Haven	Computer Software	541519	No	06-Sep-12	Eli Whitney	Equity	\$101,750	\$399,666	Yes	Non-Qualified
Intelligent Clearing Networks	110 Washington Ave North Haven	Computer Software	541519	No	13-Dec-12	Eli Whitney	Conv. Debt	\$73,250	\$426,750	Yes	Non-Qualified
Intelligent Clearing Networks	110 Washington Ave North Haven	Computer Software	541519	No	10-Jun-13	Eli Whitney	Conv. Debt	\$104,880	\$495,120	Yes	Non-Qualified
Intelligent Clearing Networks	110 Washington Ave North Haven	Computer Software	541519	No	12-Aug-15	Eli Whitney	Conv. Debt	\$100,000	\$200,000	Yes	Non-Qualified
International Package Store	11 Reverse Road, North Haven	Retail	531120	Male	16-Aug-12	CAB	Guarantee	\$55,500.00	\$129,500	Yes	Non-Qualified
Invisium Access, Inc.	50 Acadia Ave, Ste 310 Markham ON	Information Technology	541519	No	29-Mar-19	Eli Whitney	Equity	\$653,000	\$850,000	Yes	Non-Qualified
Invisium Access, Inc.	50 Acadia Ave, Ste 310 Markham ON	Information Technology	541519	No	28-May-20	Eli Whitney	Equity	\$347,000	\$2,100,764	Yes	Non-Qualified
Iridia, Inc.	3156 Lionshead Ave, Ste #1, Carlsbad	Information Technology	334112	No	15-Dec-17	Eli Whitney	Equity	\$250,000	\$3,750,000	Yes	Non-Qualified
Iridia, Inc.	3156 Lionshead Ave, Ste #1, Carlsbad	Information Technology	334112	No	24-May-17	Eli Whitney	Equity	\$250,000	\$250,000	Yes	Non-Qualified
Isoplexis, Inc.	35NE Industrial Rd Branford	Biotechnology	54173	No	20-Jul-17	CBIF	Equity	\$889,815	\$4,744,028	Yes	Non-Qualified
Isoplexis, Inc.	35NE Industrial Rd Branford	Biotechnology	54173	No	28-May-15	SSBCI	Equity	\$750,000	\$2,800,000	Yes	Non-Qualified
Isoplexis, Inc.	35NE Industrial Rd Branford	Biotechnology	54173	No	10-Feb-15	Eli Whitney	Equity	\$75,000	\$275,000	Yes	Non-Qualified
Isoplexis, Inc.	35NE Industrial Rd Branford	Biotechnology	54173	No	14-Jul-14	Eli Whitney	Equity	\$300,000	\$1,001,432	Yes	Non-Qualified
Isoplexis, Inc.	35NE Industrial Rd Branford	Biotechnology	54173	No	25-Jan-17	CBIF	Equity	\$250,000	\$1,250,000	Yes	Non-Qualified
Isoplexis, Inc.	35NE Industrial Rd Branford	Biotechnology	54173	No	20-Jul-17	Eli Whitney	Equity	\$110,162	\$1,185,976	Yes	Non-Qualified
Isoplexis, Inc.	35NE Industrial Rd Branford	Biotechnology	54173	No	23-Dec-19	Eli Whitney	Equity	\$1,499,995	\$3,500,005	Yes	Non-Qualified
Isoplexis, Inc.	35NE Industrial Rd Branford	Biotechnology	54173	No	17-Jun-16	Eli Whitney	Equity	\$1,500,000	\$3,595,000	Yes	Non-Qualified
Isoplexis, Inc.	35NE Industrial Rd Branford	Biotechnology	54173	No	07-Nov-18	Eli Whitney	Equity	\$749,973	\$24,250,000	Yes	Non-Qualified
Goodwin College	745 Burnside Avenue, East Hartford	Information Tech	611210	No	07-Sep-07	BROWN-TIF	Loan	\$3,000,000.00	\$21,660,000	Yes	Non-Qualified
Hudson Baylor, Corp.	300 Rye Street Nutmeg Recycling, South Windsor	Service	4953	No	13-Aug-04	BROWN-TIF	Loan	\$470,000.00	\$0	Yes	Non-Qualified
Insalveo Inc.	20 Church Street Mezzanine Level, Hartford	Service	511210	NA	17-Aug-18	WORKA	Loan	\$250,000.00	\$0	Yes	Non-Qualified
JC Franchising Group LLC	20 Church Street, Hartford	Other	454990	NA	11-Oct-18	WORKA	Loan	\$250,000.00	\$0	Yes	Non-Qualified
Joining Technologies, Inc	17 Connecticut South Drive, East Granby	Manufacturer	541990	No	28-Mar-19	WORKA	Loan	\$1,000,000.00	\$0	Yes	Non-Qualified
Kinaptic LLC	30 Renees Way Madison	Biotechnology	334510	No	24-Jun-20	Eli Whitney	Conv. Debt	\$25,000	\$25,000	Yes	Non-Qualified
Kinaptic LLC	30 Renees Way Madison	Biotechnology	334510	No	21-Nov-17	Pre-Seed	Conv. Debt	\$25,000	\$12,500	Yes	Non-Qualified
Kinaptic LLC	30 Renees Way Madison	Biotechnology	334510	No	06-Sep-17	Pre-Seed	Conv. Debt	\$50,000	\$25,000	Yes	Non-Qualified

\*Leverage amounts shown on first transaction line

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Company	Address	Nature of Business	NAICS Code or SIC Code	Minority/ Woman Owned	Date Closed	Program	Type of Assistance	Investment Amount	Amount Leveraged	Job Creation or Retention Requirements	High Performance
Kinaptic LLC	30 Renees Way Madison	Biotechnology	344510	No	13-Mar-17	Pre-Seed	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
Kleo Pharmaceuticals, Inc.	25 Science Park, Ste 2D New Haven	Biotechnology	541714	No	09-May-19	BioFacilities	Debt	\$600,000	\$0	Yes	Non-Qualified
Kleo Pharmaceuticals, Inc.	25 Science Park, Ste 2D New Haven	Biotechnology	541714	No	22-Nov-16	CBF	Equity	\$1,000,000	\$31,200,000	Yes	Non-Qualified
Kleo Pharmaceuticals, Inc.	25 Science Park, Ste 2D New Haven	Biotechnology	541714	No	11-Aug-19	BioFacilities	Debt	\$600,000	\$0	Yes	Non-Qualified
KR Restaurant d/bya The Old Fashion LLC	686 Main Street, Middletown	Service	722511	NA	16-Aug-16	CAB	Guarantee	\$150,000.00	\$195,000	Yes	Non-Qualified
Krouzon Pharmaceuticals	195 Church St, 7th Fl New Haven	Biotechnology	541714	Yes	08-Feb-18	Pre-Seed	Conv. Debt	\$150,000	\$150,000	Yes	Non-Qualified
Joining Technologies, Inc	17 Connecticut South Drive, East Granby	Manufacturer	541990	No	08-Oct-15	WORKA-PART	Loan	\$134,970.00	*	Yes	Non-Qualified
Lambda Vision Incorporated	400 Farmington Ave MC 6409 Farmington	Biotechnology	541714	Yes	22-Jan-14	Pre-Seed	Conv. Debt	\$51,100	\$25,550	Yes	Non-Qualified
Lambda Vision Incorporated	400 Farmington Ave MC 6409 Farmington	Biotechnology	541714	Yes	14-Sep-17	CBF	Equity	\$500,000	\$0	Yes	Non-Qualified
Lambda Vision Incorporated	400 Farmington Ave MC 6409 Farmington	Biotechnology	541714	Yes	07-Mar-13	Pre-Seed	Conv. Debt	\$66,588	\$29,450	Yes	Non-Qualified
Lambda Vision Incorporated	400 Farmington Ave MC 6409 Farmington	Biotechnology	541714	Yes	29-Sep-11	Pre-Seed	Conv. Debt	\$40,000	\$20,000	Yes	Non-Qualified
Lambda Vision Incorporated	400 Farmington Ave MC 6409 Farmington	Biotechnology	541714	Yes	17-Sep-17	Eli Whitney	Equity	\$105,969	\$0	Yes	Non-Qualified
Landsdowne Labs	1073 Benson Road Fairfield	Bioscience/Advanced Mate	304	Yes	26-Mar-18	CBF	Equity	\$500,000	\$500,000	Yes	Non-Qualified
Landsdowne Labs	1073 Benson Road Fairfield	Bioscience/Advanced Mate	304	Yes	23-Jan-18	CBF	Equity	\$500,000	\$1,100,000	Yes	Non-Qualified
LBI, Inc.	973 North Road, Groton	Manufacturer	336610	NA	24-Nov-15	WORKA	Loan	\$351,271.00	\$0	Yes	Non-Qualified
LBI, Inc.	973 North Road, Groton	Manufacturer	336610	NA	28-May-15	WORKA	Loan	\$324,922.00	\$0	Yes	Non-Qualified
LBI, Inc.	973 North Road, Groton	Manufacturer	336610	NA	19-Feb-15	WORKA	Loan	\$315,642.00	\$0	Yes	Non-Qualified
LBI, Inc.	973 North Road, Groton	Manufacturer	336610	NA	11-Feb-15	WORKA	Loan	\$193,846.50	\$0	Yes	Non-Qualified
LBI, Inc.	973 North Road, Groton	Manufacturer	336610	NA	23-Dec-14	WORKA	Loan	\$191,153.50	\$0	Yes	Non-Qualified
LBI, Inc.	973 North Road, Groton	Manufacturer	336610	NA	23-Dec-14	WORKA	Loan	\$443,376.22	\$0	Yes	Non-Qualified
LBI, Inc.	973 North Road, Groton	Manufacturer	336610	NA	19-Dec-14	WORKA	Loan	\$1,214,787.73	\$0	Yes	Non-Qualified
Lee Company (The)	2 Pequot Park Road, Westbrook	Manufacturer	3823	No	29-Mar-18	Sales & Use	Tax Exemption	\$7,874,015.00	\$0	Yes	Non-Qualified
LensesOnly, LLC	812 Park Avenue, Bloomfield	Retail	621320	No	27-Feb-18	CAB	Guarantee	\$50,000.00	\$50,000	Yes	Non-Qualified
LifeStyleCX	64 Horseshoe Rd Guilford	Information Technology	541511	Yes	03-Jan-20	Eli Whitney	Conv. Debt	\$100,000	\$500,000	Yes	Non-Qualified
LifeStyleCX	64 Horseshoe Rd Guilford	Information Technology	541511	Yes	19-Sep-18	Eli Whitney	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
LifeStyleCX	64 Horseshoe Rd Guilford	Information Technology	541511	Yes	25-Jun-18	Pre-Seed	Conv. Debt	\$75,000	\$75,000	Yes	Non-Qualified
LindaCare, Inc.	20 Church St, Ste 1780 Hartford	Information Technology	511210	No	24-Apr-17	CBF	Conv. Debt	\$100,000	\$100,000	Yes	Non-Qualified
LindaCare, Inc.	20 Church St, Ste 1780 Hartford	Information Technology	511210	No	17-May-17	CBF	Conv. Debt	\$400,000	\$400,000	Yes	Non-Qualified
LindaCare, Inc.	20 Church St, Ste 1780 Hartford	Information Technology	511210	No	18-Feb-20	CBF	Conv. Debt	\$150,000	\$2,045,200	Yes	Non-Qualified
LindaCare, Inc.	20 Church St, Ste 1780 Hartford	Information Technology	511210	No	22-Jan-18	CBF	Equity	\$739,926	\$5,765,000	Yes	Non-Qualified
Logic Source	20 Marshall Street South Norwalk	Information Technology	541611	No	25-Sep-19	VMD	Debt	\$2,500,000	\$2,500,000	Yes	Non-Qualified
LogicBroker	1 Enterprise Dr Shelton	Information Technology	541511	No	03-Jul-13	Eli Whitney	Equity	\$750,000	\$850,000	Yes	Non-Qualified
LogicBroker	1 Enterprise Dr Shelton	Information Technology	541511	No	20-Jan-15	Eli Whitney	Equity	\$550,000	\$550,000	Yes	Non-Qualified
LogicBroker	1 Enterprise Dr Shelton	Information Technology	541511	No	10-Nov-15	Eli Whitney	Conv. Debt	\$58,000	\$0	Yes	Non-Qualified
LogicBroker	1 Enterprise Dr Shelton	Information Technology	541511	No	17-Jun-14	Eli Whitney	Equity	\$450,000	\$750,000	Yes	Non-Qualified
LRI LLC	29 S. Main Street, West Hartford	Financial Services	523920	Female	24-Oct-17	CAB	Guarantee	\$25,000.00	\$275,000	Yes	Non-Qualified
Lumeda	101 Hammer Mill Road Rocky Hill	Biotechnology	339112	No	20-Feb-20	CBF	Equity	\$150,000	\$150,001	Yes	Non-Qualified
Lumeda	101 Hammer Mill Road Rocky Hill	Biotechnology	339112	No	15-May-20	CBF	Equity	\$350,000	\$389,999	Yes	Non-Qualified
Lymbir	18 South Main St Norwalk	Biotechnology/IT	713940	No	18-Apr-18	Eli Whitney	Conv. Debt	\$150,000	\$2,850,000	Yes	Non-Qualified
Lymbir	18 South Main St Norwalk	Biotechnology/IT	713940	No	27-May-20	Eli Whitney	Conv. Debt	\$2,042	\$0	Yes	Non-Qualified
Matthew's Bakery	71 W. Broad Street, Stamford	Retail	311811	Female	24-Apr-17	CAB	Guarantee	\$150,000.00	\$250,000	Yes	Non-Qualified
MediaCrossing	9 West Broad St, Ste 250 Stamford	Information Technology	541810	Yes	08-Oct-13	Seed	Equity	\$599,914	\$4,625,000	Yes	Non-Qualified
MediaCrossing	9 West Broad St, Ste 250 Stamford	Information Technology	541810	Yes	05-Aug-13	Seed	Equity	\$267,435	\$500,000	Yes	Non-Qualified
MediaCrossing	9 West Broad St, Ste 250 Stamford	Information Technology	541810	Yes	15-Feb-13	Seed	Equity	\$150,000	\$875,000	Yes	Non-Qualified
Medically Home Group, Inc.	191 Post Road West Westport	Information Technology	541090	No	27-Mar-18	CBF	Equity	\$500,000	\$22,035,000	Yes	Non-Qualified
Medically Home Group, Inc.	191 Post Road West Westport	Information Technology	541090	No	23-Jun-17	CBF	Equity	\$500,000	\$3,500,000	Yes	Non-Qualified
Medtel, Inc.	One Park Ave Old Greenwich	Biotechnology	541511	No	10-Apr-19	CBF	Conv. Debt	\$150,000	\$1,350,000	Yes	Non-Qualified
Mental Canvas	61 Hartford Ave Madison	Information Technology	511210	Yes	27-Nov-17	Pre-Seed	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
Mental Canvas	61 Hartford Ave Madison	Information Technology	511210	Yes	31-Jan-18	Pre-Seed	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
MIFCOR, Inc.	154 Elm St, 3rd Fl New Haven	Biotechnology	541711	Yes	05-Apr-19	CBF	Conv. Debt	\$50,000	\$0	Yes	Non-Qualified
MIFCOR, Inc.	154 Elm St, 3rd Fl New Haven	Biotechnology	541711	Yes	04-Aug-16	CBF	Conv. Debt	\$100,000	\$0	Yes	Non-Qualified
Millennium Builders, Inc.	50 Inwood Road, Rocky Hill	Service	236220	NA	07-Aug-17	CAB	Guarantee	\$150,000.00	\$350,000	Yes	Non-Qualified
MindNest Health	195 Church Street New Haven	Biotechnology	621999	Yes	03-Apr-20	CBF	Conv. Debt	\$80,000	\$40,000	Yes	Non-Qualified
Mininvasive	195 Church St New Haven	Biotechnology	339110	No	28-Aug-17	CBF	Equity	\$1,500,000	\$4,500,000	Yes	Non-Qualified
Mininvasive	195 Church St New Haven	Biotechnology	339110	No	02-Oct-18	CBF	Equity	\$185,185	\$814,815	Yes	Non-Qualified

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Mininvasive	195 Church St New Haven	Biotechnology	339110	No	08-May-20	CBIF	Equity	\$100,000	\$800,000	Yes	Non-Qualified
Mininvasive	195 Church St New Haven	Biotechnology	339110	No	27-Feb-19	CBIF	Equity	\$314,815	\$1,385,185	Yes	Non-Qualified
Mininvasive	195 Church St New Haven	Biotechnology	339110	No	22-Oct-19	CBIF	Equity	\$100,000	\$600,000	Yes	Non-Qualified
Mitotherapeutic, LLC	400 Farmington Ave Farmington	Biotechnology	541714	No	11-Dec-17	CBIF	Conv. Debt	\$500,000	\$50,000	Yes	Non-Qualified
Mitotherapeutic, LLC	400 Farmington Ave Farmington	Biotechnology	541714	No	11-Dec-17	Eli Whitney	Conv. Debt	\$45,050	\$0	Yes	Non-Qualified
Mitotherapeutic, LLC	400 Farmington Ave Farmington	Biotechnology	541714	No	24-Jan-20	CBIF	Conv. Debt	\$250,000	\$250,000	Yes	Non-Qualified
Mitotherapeutic, LLC	400 Farmington Ave Farmington	Biotechnology	541714	No	22-Apr-15	Pre-Seed	Conv. Debt	\$75,000	\$84,000	Yes	Non-Qualified
Mitotherapeutic, LLC	400 Farmington Ave Farmington	Biotechnology	541714	No	30-Jul-15	Pre-Seed	Conv. Debt	\$75,000	\$0	Yes	Non-Qualified
mk North America, Inc.	105 125 Highland Park Drive, Bloomfield	Manufacturer	333922	NA	27-Apr-12	WORKA	Loan	\$300,000.00	\$0	Yes	Qualified
mk North America, Inc.	105 125 Highland Park Drive, Bloomfield	Manufacturer	333922	NA	27-Apr-12	WORKA	Loan	\$850,000.00	\$0	Yes	Qualified
Modern Tire WH, LLC	7 Raymond Road, West Hartford	Retail	811111	No	02-Aug-18	CAB	Guarantee	\$25,000.00	\$25,000	Yes	Non-Qualified
Moffly Publications	205 Main Street, Westport	Service	541613	No	28-Aug-16	CAB	Guarantee	\$78,750.00	\$78,750	Yes	Non-Qualified
Moran 4, Inc.	40 Stonehill Drive, Killingworth	Service	812990	Female	18-Nov-16	CAB	Guarantee	\$150,000.00	\$185,000	Yes	Non-Qualified
Mt Sinai Genomics, Inc d/b/a Sema4	333 Ludlow St, South Tower, 3rd Fl Stamford	Biotechnology	541714	No	01-Aug-19	Eli Whitney	Equity	\$1,000,034	\$126,599,966	Yes	Non-Qualified
My Gene Counsel, LLC	PO Box 612 Branford	Biotechnology	519130	Yes	21-Jul-17	CBIF	Conv. Debt	\$150,000	\$0	Yes	Non-Qualified
My Gene Counsel, LLC	PO Box 612 Branford	Biotechnology	519130	Yes	11-Apr-18	CBIF	Conv. Debt	\$250,000	\$375,000	Yes	Non-Qualified
My Gene Counsel, LLC	PO Box 612 Branford	Biotechnology	519130	Yes	23-Nov-16	CBIF	Conv. Debt	\$250,000	\$0	Yes	Non-Qualified
My Gene Counsel, LLC	PO Box 612 Branford	Biotechnology	519130	Yes	13-Mar-19	CBIF	Conv. Debt	\$250,000	\$500,000	Yes	Non-Qualified
Mystic River Residential Care, Inc.	14 Godfrey Street, Mystic	Other	531120	Female	04-May-17	WORKA	Loan	\$29,651.50	\$1,475,000	Yes	Non-Qualified
Mystic River Residential Care, Inc.	14 Godfrey Street, Mystic	Other	531120	Female	08-Nov-16	WORKA	Loan	\$52,371.27	\$1,475,000	Yes	Non-Qualified
Mystic River Residential Care, Inc.	14 Godfrey Street, Mystic	Other	531120	Female	04-Oct-16	WORKA	Loan	\$45,416.53	\$1,475,000	Yes	Non-Qualified
Mystic River Residential Care, Inc.	14 Godfrey Street, Mystic	Other	531120	Female	10-Aug-16	WORKA	Loan	\$24,482.02	\$1,475,000	Yes	Non-Qualified
Mystic River Residential Care, Inc.	14 Godfrey Street, Mystic	Other	531120	Female	12-Jul-16	WORKA	Loan	\$60,201.60	\$1,475,000	Yes	Non-Qualified
Mystic River Residential Care, Inc.	14 Godfrey Street, Mystic	Other	531120	Female	27-May-16	WORKA	Loan	\$90,591.53	\$1,475,000	Yes	Non-Qualified
Mystic River Residential Care, Inc.	14 Godfrey Street, Mystic	Other	531120	Female	26-Apr-16	WORKA	Loan	\$83,816.72	\$1,475,000	Yes	Non-Qualified
Mystic River Residential Care, Inc.	14 Godfrey Street, Mystic	Other	531120	Female	04-Mar-16	WORKA	Loan	\$32,335.54	\$1,475,000	Yes	Non-Qualified
Mystic River Residential Care, Inc.	14 Godfrey Street, Mystic	Other	531120	Female	05-Feb-16	WORKA	Loan	\$26,248.50	\$1,475,000	Yes	Non-Qualified
Mystic River Residential Care, Inc.	14 Godfrey Street, Mystic	Other	531120	Female	09-Dec-15	WORKA	Loan	\$23,888.48	\$1,475,000	Yes	Non-Qualified
Mystic River Residential Care, Inc.	14 Godfrey Street, Mystic	Other	531120	Female	19-Nov-15	WORKA	Loan	\$27,767.28	\$1,475,000	Yes	Non-Qualified
Mystic River Residential Care, Inc.	14 Godfrey Street, Mystic	Other	531120	Female	23-Oct-15	WORKA	Loan	\$13,680.00	\$1,475,000	Yes	Non-Qualified
Mystic River Residential Care, Inc.	14 Godfrey Street, Mystic	Other	531120	Female	10-Sep-15	WORKA	Loan	\$19,451.25	\$1,475,000	Yes	Non-Qualified
Mystic River Residential Care, Inc.	14 Godfrey Street, Mystic	Other	531120	Female	29-Jul-15	WORKA	Loan	\$64,156.44	\$1,475,000	Yes	Non-Qualified
Mystic River Residential Care, Inc.	14 Godfrey Street, Mystic	Other	531120	Female	11-Jun-15	WORKA	Loan	\$51,107.63	\$1,475,000	Yes	Non-Qualified
Mystic River Residential Care, Inc.	14 Godfrey Street, Mystic	Other	531120	Female	31-Oct-14	WORKA	Loan	\$401,541.42	\$1,475,000	Yes	Non-Qualified
Newland, LLC	877 North Colony Road, Meriden	Service	561730	No	31-Mar-03	CAB	Guarantee	\$9,000.00	\$21,000	Yes	Non-Qualified
Next Generation Properties, LLC	1155 New Britain Avenue, West Hartford	Other	722513	Male	20-Apr-17	CAB	Guarantee	\$150,000.00	\$200,000	Yes	Non-Qualified
Niktor, LLC	146 New Britain Avenue, Plainville	Service	523920	Female	06-Feb-17	CAB	Guarantee	\$25,000.00	\$25,000	Yes	Non-Qualified
Joining Technologies, Inc	17 Connecticut South Drive, East Granby	Manufacturer	541990	No	25-Mar-15	WORKA-PART	Loan	\$273,750.00	*	Yes	Non-Qualified
Northpage Inc.	555 Heritage Rd, Ste 100 Southbury	Information Technology	541511	No	17-Jan-18	Eli Whitney	Conv. Debt	\$150,000	\$600,000	Yes	Non-Qualified
Northpage Inc.	555 Heritage Rd, Ste 100 Southbury	Information Technology	541511	No	30-Nov-18	Eli Whitney	Equity	\$362,514	\$1,142,713	Yes	Non-Qualified
Northpage Inc.	555 Heritage Rd, Ste 100 Southbury	Information Technology	541511	No	10-Apr-15	SSBCI	Equity	\$1,499,998	\$5,200,000	Yes	Non-Qualified
Northpage Inc.	555 Heritage Rd, Ste 100 Southbury	Information Technology	541511	No	27-Mar-13	Eli Whitney	Equity	\$500,000	\$1,500,000	Yes	Non-Qualified
Nuovo Pasta, LLC	1330 Honeyspot Road, Stratford	Manufacturer	311991	NA	06-Mar-15	WORKA	Loan	\$5,755.56	\$3,925,225	Yes	Non-Qualified
Nuovo Pasta, LLC	1330 Honeyspot Road, Stratford	Manufacturer	311991	NA	03-Feb-15	WORKA	Loan	\$51,532.08	\$3,925,225	Yes	Non-Qualified
Nuovo Pasta, LLC	1330 Honeyspot Road, Stratford	Manufacturer	311991	NA	28-Jan-15	WORKA	Loan	\$104,566.20	\$3,925,225	Yes	Non-Qualified
Nuovo Pasta, LLC	1330 Honeyspot Road, Stratford	Manufacturer	311991	NA	25-Nov-14	WORKA	Loan	\$67,677.78	\$3,925,225	Yes	Non-Qualified
Nuovo Pasta, LLC	1330 Honeyspot Road, Stratford	Manufacturer	311991	NA	25-Nov-14	WORKA	Loan	\$137,928.42	\$3,925,225	Yes	Non-Qualified
Nuovo Pasta, LLC	1330 Honeyspot Road, Stratford	Manufacturer	311991	NA	01-Oct-14	WORKA	Loan	\$176,107.10	\$3,925,225	Yes	Non-Qualified
Nuovo Pasta, LLC	1330 Honeyspot Road, Stratford	Manufacturer	311991	NA	26-Aug-14	WORKA	Loan	\$189,108.67	\$3,925,225	Yes	Non-Qualified
Nuovo Pasta, LLC	1330 Honeyspot Road, Stratford	Manufacturer	311991	NA	31-Jul-14	WORKA	Loan	\$228,155.25	\$3,925,225	Yes	Non-Qualified
Nuovo Pasta, LLC	1330 Honeyspot Road, Stratford	Manufacturer	311991	NA	16-Jul-14	WORKA	Loan	\$136,309.03	\$3,925,225	Yes	Non-Qualified
Nuovo Pasta, LLC	1330 Honeyspot Road, Stratford	Manufacturer	311991	NA	27-Jun-14	WORKA	Loan	\$193,288.64	\$3,925,225	Yes	Non-Qualified
Nuovo Pasta, LLC	1330 Honeyspot Road, Stratford	Manufacturer	311991	NA	13-Jun-14	WORKA	Loan	\$159,545.57	\$3,925,225	Yes	Non-Qualified
Nuovo Pasta, LLC	1330 Honeyspot Road, Stratford	Manufacturer	311991	NA	22-May-14	WORKA	Loan	\$233,882.10	\$3,925,225	Yes	Non-Qualified
Nuovo Pasta, LLC	1330 Honeyspot Road, Stratford	Manufacturer	311991	NA	06-May-14	WORKA	Loan	\$291,792.75	\$3,925,225	Yes	Non-Qualified

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Company	Address	Nature of Business	NAICS Code or SIC Code	Minority/ Woman Owned	Date Closed	Program	Type of Assistance	Investment Amount	Amount Leveraged	Job Creation or Retention Requirements	High Performance
Nuovo Pasta, LLC	1330 Honeyspot Road, Stratford	Manufacturer	311991	NA	05-May-14	WORKA	Loan	\$206,721.82	\$3,925,225	Yes	Non-Qualified
Nuovo Pasta, LLC	1330 Honeyspot Road, Stratford	Manufacturer	311991	NA	26-Mar-14	WORKA	Loan	\$342,979.03	\$3,925,225	Yes	Non-Qualified
Nuovo Pasta, LLC	1330 Honeyspot Road, Stratford	Manufacturer	311991	NA	23-Dec-13	WORKA	Loan	\$215,650.00	\$3,925,225	Yes	Non-Qualified
Obsidian Advanced Mfg, LLC	900 Grand Ave, Ste A New Haven	Biotechnology	541715	No	13-Feb-19	Pre-Seed	Conv. Debt	\$60,000	\$30,000	Yes	Non-Qualified
Obsidian Advanced Mfg, LLC	900 Grand Ave, Ste A New Haven	Biotechnology	541715	No	06-Aug-19	Pre-Seed	Conv. Debt	\$90,000	\$45,000	Yes	Non-Qualified
Occo Co	One Constitution Plaza Hartford	Information Technology	311942	Yes	27-Mar-20	Eli Whitney	Conv. Debt	\$150,000	\$690,000	Yes	Non-Qualified
Odin Text, LLC	154 Cold Spring Rd, Ste 80 Stamford	Information Technology	541910	No	04-Jan-16	Pre-Seed	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
Odin Text, LLC	154 Cold Spring Rd, Ste 80 Stamford	Information Technology	541910	No	01-Mar-19	Eli Whitney	Conv. Debt	\$100,000	\$300,000	Yes	Non-Qualified
Odin Text, LLC	154 Cold Spring Rd, Ste 80 Stamford	Information Technology	541910	No	12-Mar-20	Eli Whitney	Equity	\$441,547	\$951,202	Yes	Non-Qualified
Odin Text, LLC	154 Cold Spring Rd, Ste 80 Stamford	Information Technology	541910	No	11-Jun-15	Pre-Seed	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
Oil Purification Systems	2176 Thomaston Ave Waterbury	Clean Technology	336390	No	22-May-09	CT	Equity	\$140,000	\$560,000	Yes	Non-Qualified
Oil Purification Systems	2176 Thomaston Ave Waterbury	Clean Technology	336390	No	27-Oct-09	CT	Equity	\$60,000	\$240,000	Yes	Non-Qualified
Oil Purification Systems	2176 Thomaston Ave Waterbury	Clean Technology	336390	No	15-Apr-10	CT	Equity	\$20,000	\$80,000	Yes	Non-Qualified
Oil Purification Systems	2176 Thomaston Ave Waterbury	Clean Technology	336390	No	24-May-10	Eli Whitney	Equity	\$10,000	\$40,000	Yes	Non-Qualified
Oil Purification Systems	2176 Thomaston Ave Waterbury	Clean Technology	336390	No	31-Jan-08	Eli Whitney	Equity	\$750,000	\$2,750,000	Yes	Non-Qualified
Oil Purification Systems	2176 Thomaston Ave Waterbury	Clean Technology	336390	No	11-Jul-11	CT	Conv. Debt	\$18,750	\$81,250	Yes	Non-Qualified
Oil Purification Systems	2176 Thomaston Ave Waterbury	Clean Technology	336390	No	24-Mar-11	CT	Conv. Debt	\$37,500	\$25,000	Yes	Non-Qualified
Oil Purification Systems	2176 Thomaston Ave Waterbury	Clean Technology	336390	No	23-Mar-10	CT	Equity	\$20,000	\$80,000	Yes	Non-Qualified
Oil Purification Systems	2176 Thomaston Ave Waterbury	Clean Technology	336390	No	28-Apr-09	CT	Equity	\$40,000	\$160,000	Yes	Non-Qualified
Oil Purification Systems	2176 Thomaston Ave Waterbury	Clean Technology	336390	No	03-Nov-08	Eli Whitney	Equity	\$250,000	\$1,000,000	Yes	Non-Qualified
Oil Purification Systems	2176 Thomaston Ave Waterbury	Clean Technology	336390	No	01-Dec-09	CT	Equity	\$60,000	\$240,000	Yes	Non-Qualified
Oil Purification Systems	2176 Thomaston Ave Waterbury	Clean Technology	336390	No	26-Sep-11	CT	Conv. Debt	\$83,657	\$240,000	Yes	Non-Qualified
Oil Purification Systems	2176 Thomaston Ave Waterbury	Clean Technology	336390	No	10-Aug-09	CT	Equity	\$60,000	\$240,000	Yes	Non-Qualified
Oil Purification Systems	2176 Thomaston Ave Waterbury	Clean Technology	336390	No	19-Dec-11	CT	Conv. Debt	\$23,364	\$105,636	Yes	Non-Qualified
Oil Purification Systems	2176 Thomaston Ave Waterbury	Clean Technology	336390	No	29-Aug-14	Eli Whitney	Conv. Debt	\$160,000	\$0	Yes	Non-Qualified
Oil Purification Systems	2176 Thomaston Ave Waterbury	Clean Technology	336390	No	21-Feb-10	Eli Whitney	Conv. Debt	\$150,000	\$0	Yes	Non-Qualified
Oil Purification Systems	2176 Thomaston Ave Waterbury	Clean Technology	336390	No	14-Feb-11	CT	Conv. Debt	\$44,444	\$88,888	Yes	Non-Qualified
Olympic Taekwondo Academy, Inc	45 S. Main Street, Unionville	Service	611620	Female	06-Feb-17	CAB	Guarantee	\$10,000.00	\$10,000	Yes	Non-Qualified
OmniCyte	3 Indian Cove Rd Guilford	Biotechnology	541711	Yes	05-Oct-18	Pre-Seed	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
OmniCyte	3 Indian Cove Rd Guilford	Biotechnology	541711	Yes	08-Apr-20	CBIF	Conv. Debt	\$66,000	\$0	Yes	Non-Qualified
OmniCyte	3 Indian Cove Rd Guilford	Biotechnology	541711	Yes	28-Jun-17	Pre-Seed	Conv. Debt	\$75,000	\$160,000	Yes	Non-Qualified
On Deck, LLC	929 Riverside Drive, North Grovesnorale	Service	7993	No	09-May-08	CAB	Guarantee	\$30,000.00	\$70,000	Yes	Non-Qualified
Oncosynergy, Inc.	380 Greenwich Ave Greenwich	Biotechnology	541711	No	02-Aug-19	CBIF	Equity	\$300,000	\$150,000	Yes	Non-Qualified
Oncosynergy, Inc.	380 Greenwich Ave Greenwich	Biotechnology	541711	No	28-Jun-19	CBIF	Equity	\$350,000	\$350,000	Yes	Non-Qualified
Oncosynergy, Inc.	380 Greenwich Ave Greenwich	Biotechnology	541711	No	10-May-19	CBIF	Equity	\$100,000	\$0	Yes	Non-Qualified
Oncosynergy, Inc.	380 Greenwich Ave Greenwich	Biotechnology	541711	No	14-Dec-18	CBIF	Equity	\$500,000	\$500,000	Yes	Non-Qualified
Oncosynergy, Inc.	380 Greenwich Ave Greenwich	Biotechnology	541711	No	19-Apr-18	CBIF	Equity	\$1,000,000	\$1,000,000	Yes	Non-Qualified
Joining Technologies, Inc	17 Connecticut South Drive, East Granby	Manufacturer	541990	No	09-Dec-14	WORKA-PART	Loan	\$41,280.00	\$450,000	Yes	Non-Qualified
Onsert Media Group	23 South Main St South Norwalk	Information Technology	541870	No	12-Mar-18	Eli Whitney	Conv. Debt	\$150,000	\$180,000	Yes	Non-Qualified
Onsert Media Group	23 South Main St South Norwalk	Information Technology	541870	No	28-Feb-20	Eli Whitney	Conv. Debt	\$25,000	\$0	Yes	Non-Qualified
Orthozon Technologies, LLC	175 Atlantic St, Ste 206 Stamford	Biotechnology	339112	No	19-Sep-13	Pre-Seed	Conv. Debt	\$208,190	\$100,000	Yes	Non-Qualified
Orthozon Technologies, LLC	175 Atlantic St, Ste 206 Stamford	Biotechnology	339112	No	15-Mar-13	Pre-Seed	Conv. Debt	\$150,000	\$37,500	Yes	Non-Qualified
Kwambio, Inc.	1 Constitution Plaza, Hartford	Other	541512	NA	08-May-19	WORKA	Loan	\$150,000.00	\$0	Yes	Non-Qualified
P & P Auto Repair	174 West Center Street, Manchester	Service	811111	No	30-Nov-17	CAB	Guarantee	\$50,000.00	\$50,000	Yes	Non-Qualified
P2 Science, Inc.	4 Research Dr Woodbridge	Other	325998	No	27-Jan-16	Eli Whitney	Conv. Debt	\$100,000	\$100,000	Yes	Non-Qualified
P2 Science, Inc.	4 Research Dr Woodbridge	Other	325998	No	11-Dec-18	Eli Whitney	Conv. Debt	\$286,369	\$1,467,000	Yes	Non-Qualified
P2 Science, Inc.	4 Research Dr Woodbridge	Other	325998	No	26-Aug-16	Eli Whitney	Equity	\$25,000	\$3,574,000	Yes	Non-Qualified
P2 Science, Inc.	4 Research Dr Woodbridge	Other	325998	No	04-Oct-19	Eli Whitney	Conv. Debt	\$51,047	\$1,048,955	Yes	Non-Qualified
P2 Science, Inc.	4 Research Dr Woodbridge	Other	325998	No	25-Jul-19	Eli Whitney	Conv. Debt	\$173,371	\$726,629	Yes	Non-Qualified
P2 Science, Inc.	4 Research Dr Woodbridge	Other	325998	No	13-May-16	Eli Whitney	Conv. Debt	\$100,000	\$166,500	Yes	Non-Qualified
P2 Science, Inc.	4 Research Dr Woodbridge	Other	325998	No	10-Feb-17	Eli Whitney	Equity	\$824,947	\$5,175,053	Yes	Non-Qualified
P2 Science, Inc.	4 Research Dr Woodbridge	Other	325998	No	04-Nov-15	Eli Whitney	Conv. Debt	\$100,000	\$100,000	Yes	Non-Qualified
P2 Science, Inc.	4 Research Dr Woodbridge	Other	325998	No	27-Aug-15	Eli Whitney	Conv. Debt	\$100,000	\$100,000	Yes	Non-Qualified
P2 Science, Inc.	4 Research Dr Woodbridge	Other	325998	No	19-Mar-14	Eli Whitney	Equity	\$583,312	\$500,000	Yes	Non-Qualified
P2 Science, Inc.	4 Research Dr Woodbridge	Other	325998	No	09-Jun-15	SSBCI	Conv. Debt	\$107,073	\$142,936	Yes	Non-Qualified

\*Leverage amounts shown on first transaction line

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Company	Address	Nature of Business	NAICS Code or SIC Code	Minority/ Woman Owned	Date Closed	Program	Type of Assistance	Investment Amount	Amount Leveraged	Job Creation or Retention Requirements	High Performance
P2 Science, Inc.	4 Research Dr. Woodbridge	Other	325998	No	18-Feb-15	SSBCI	Conv. Debt	\$149,902	\$200,098	Yes	Non-Qualified
P2 Science, Inc.	4 Research Dr. Woodbridge	Other	325998	No	19-Mar-13	Eli Whitney	Equity	\$860,932	\$350,000	Yes	Non-Qualified
P2 Science, Inc.	4 Research Dr. Woodbridge	Other	325998	No	25-Oct-19	Eli Whitney	Conv. Debt	\$275,581	\$0	Yes	Non-Qualified
P2 Science, Inc.	4 Research Dr. Woodbridge	Other	325998	No	30-May-19	Eli Whitney	Conv. Debt	\$200,000	\$799,999	Yes	Non-Qualified
Pastandh, LLC	31 Sheridan Drive, Naugatuck	Manufacturer	326100	NA	07-Feb-14	WORKA	Loan	\$72,585.24	\$400,000	Yes	Non-Qualified
Pastandh, LLC	31 Sheridan Drive, Naugatuck	Manufacturer	326100	NA	02-Jan-14	WORKA	Loan	\$98,492.76	\$400,000	Yes	Non-Qualified
Pastandh, LLC	31 Sheridan Drive, Naugatuck	Manufacturer	326100	NA	27-Nov-13	WORKA	Loan	\$228,922.00	\$400,000	Yes	Non-Qualified
OneWayLimo.com, Inc.	42 Oliver Terrace, Shelton	Service	561599	NA	11-Jul-16	WORKA	Loan	\$150,000.00	\$0	Yes	Non-Qualified
Patient Wisdom	770 Chapel St New Haven	Information Technology	423430	No	08-Apr-20	CBIF	Conv. Debt	\$154,600	\$495,400	Yes	Non-Qualified
Patient Wisdom	770 Chapel St New Haven	Information Technology	423430	No	28-May-18	CBIF	Equity	\$250,000	\$250,000	Yes	Non-Qualified
Patient Wisdom	770 Chapel St New Haven	Information Technology	423430	No	28-Jul-17	CBIF	Equity	\$500,000	\$1,000,000	Yes	Non-Qualified
Patient Wisdom	770 Chapel St New Haven	Information Technology	423430	No	05-Oct-16	Eli Whitney	Conv. Debt	\$150,000	\$1,000,000	Yes	Non-Qualified
Patient Wisdom	770 Chapel St New Haven	Information Technology	423430	No	28-Jul-17	Eli Whitney	Equity	\$7,298	\$0	Yes	Non-Qualified
Pattern Genomics	22 Alex Dr Madison	Information Technology	541714	No	04-Nov-13	Pre-Seed	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
Pattern Genomics	22 Alex Dr Madison	Information Technology	541714	No	16-Jan-13	Pre-Seed	Conv. Debt	\$75,000	\$275,000	Yes	Non-Qualified
Payplant, Inc.	470 James Street, Suite 8, New Haven	Information Technology	541519	No	14-Aug-19	Eli Whitney	Equity	\$750,000	\$2,100,000	Yes	Non-Qualified
Payveris LLC	110 Court St, Ste 3B Cromwell	Information Technology	511210	No	28-Apr-16	SSBCI	Equity	\$250,000	\$2,250,000	Yes	Non-Qualified
Payveris LLC	110 Court St, Ste 3B Cromwell	Information Technology	511210	No	15-Sep-15	SSBCI	Equity	\$500,000	\$4,500,000	Yes	Non-Qualified
Payveris LLC	110 Court St, Ste 3B Cromwell	Information Technology	511210	No	28-Apr-16	SSBCI	Equity	\$500,000	\$1,000,000	Yes	Non-Qualified
Payveris LLC	110 Court St, Ste 3B Cromwell	Information Technology	511210	No	28-May-20	Eli Whitney	Equity	\$0	\$3,500,000	Yes	Non-Qualified
Payveris LLC	110 Court St, Ste 3B Cromwell	Information Technology	511210	No	08-Jan-19	Eli Whitney	Equity	\$608,954	\$2,786,420	Yes	Non-Qualified
Payveris LLC	110 Court St, Ste 3B Cromwell	Information Technology	511210	No	05-Sep-18	Eli Whitney	Equity	\$135,010	\$2,114,990	Yes	Non-Qualified
Payveris LLC	110 Court St, Ste 3B Cromwell	Information Technology	511210	No	24-Mar-17	Eli Whitney	Equity	\$358,470	\$2,641,530	Yes	Non-Qualified
Payveris LLC	110 Court St, Ste 3B Cromwell	Information Technology	511210	No	10-May-18	Eli Whitney	Conv. Debt	\$135,010	\$864,990	Yes	Non-Qualified
Payveris LLC	110 Court St, Ste 3B Cromwell	Information Technology	511210	No	14-Jun-13	Eli Whitney	Equity	\$700,000	\$3,200,000	Yes	Non-Qualified
PDC International Corp.	Sheehan Avenue, Norwalk	Manufacturer	339993	No	03-Oct-08	WORKA	Loan	\$750,000.00	\$2,100,000	Yes	Non-Qualified
Oxitone Medical	20 Church Street, Mezzanine Level, Hartford	Other	331112	NA	06-Sep-18	WORKA	Loan	\$250,000.00	\$0	Yes	Non-Qualified
Pentation Analytics Inc.	6 Side Hill Road Westport	Service	541618	NA	24-May-18	WORKA	Loan	\$100,000.00	\$0	Yes	Non-Qualified
Phlatbed	66 Fort Point St, 2nd Fl Norwalk	Information Technology	511210	Yes	30-Jul-19	Proof of Concept	Conv. Debt	\$100,000	\$50,000	Yes	Non-Qualified
Phlatbed	66 Fort Point St, 2nd Fl Norwalk	Information Technology	484210	Yes	30-Oct-19	Eli Whitney	Conv. Debt	\$50,000	\$150,000	Yes	Non-Qualified
Phlatbed	66 Fort Point St, 2nd Fl Norwalk	Information Technology	484210	Yes	23-Apr-20	Eli Whitney	Conv. Debt	\$50,000	\$150,000	Yes	Non-Qualified
Phlatbed	66 Fort Point St, 2nd Fl Norwalk	Information Technology	484210	Yes	18-Jan-19	Eli Whitney	Conv. Debt	\$108,690	\$50,000	Yes	Non-Qualified
Phlatbed	66 Fort Point St, 2nd Fl Norwalk	Information Technology	484210	Yes	03-Jul-18	Pre-Seed	Conv. Debt	\$70,000	\$0	Yes	Non-Qualified
Phlatbed	66 Fort Point St, 2nd Fl Norwalk	Information Technology	484210	Yes	18-Apr-18	Pre-Seed	Conv. Debt	\$33,000	\$16,500	Yes	Non-Qualified
Phlatbed	66 Fort Point St, 2nd Fl Norwalk	Information Technology	484210	Yes	04-Jan-18	Pre-Seed	Conv. Debt	\$40,000	\$20,000	Yes	Non-Qualified
Phlatbed	66 Fort Point St, 2nd Fl Norwalk	Information Technology	484210	Yes	14-May-19	Eli Whitney	Conv. Debt	\$100,000	\$50,000	Yes	Non-Qualified
Pentation Analytics Inc.	20 Church Street, Mezzanine Level, Hartford	Service	541618	NA	26-Apr-18	WORKA	Loan	\$150,000.00	\$0	Yes	Non-Qualified
Point Pick Up Technologies, Inc	32 Field Point Road, Greenwich	Information Tech	541511	NA	28-Nov-17	WORKA	Loan	\$150,000.00	\$0	Yes	Non-Qualified
Point Pickup Technologies	32 Field Point Road Greenwich	Information Technology	541511	No	14-Apr-20	Eli Whitney	Conv. Debt	\$15,000,000	\$3,950,000	Yes	Non-Qualified
Polamer Realty, LLC	Pinnacle Road, New Britain	Manufacturer	336413	No	31-May-14	WORKA	Loan	\$232,279.50	\$5,000,000	Yes	Non-Qualified
Polamer Realty, LLC	Pinnacle Road, New Britain	Manufacturer	336413	No	16-May-14	WORKA	Loan	\$196,994.85	*	Yes	Non-Qualified
Polamer Realty, LLC	Pinnacle Road, New Britain	Manufacturer	336413	No	01-Apr-14	WORKA	Loan	\$250,695.19	*	Yes	Non-Qualified
Polamer Realty, LLC	Pinnacle Road, New Britain	Manufacturer	336413	No	26-Feb-14	WORKA	Loan	\$192,897.58	*	Yes	Non-Qualified
Polamer Realty, LLC	Pinnacle Road, New Britain	Manufacturer	336413	No	03-Feb-14	WORKA	Loan	\$446,536.48	*	Yes	Non-Qualified
Polamer Realty, LLC	Pinnacle Road, New Britain	Manufacturer	336413	No	10-Jan-14	WORKA	Loan	\$413,041.25	*	Yes	Non-Qualified
Polamer Realty, LLC	Pinnacle Road, New Britain	Manufacturer	336413	No	10-Dec-13	WORKA	Loan	\$388,730.50	*	Yes	Non-Qualified
Polamer Realty, LLC	Pinnacle Road, New Britain	Manufacturer	336413	No	11-Oct-13	WORKA	Loan	\$173,989.40	*	Yes	Non-Qualified
Polamer Realty, LLC	Pinnacle Road, New Britain	Manufacturer	336413	No	17-Jul-13	WORKA	Loan	\$573,733.44	*	Yes	Non-Qualified
Polamer Realty, LLC	Pinnacle Road, New Britain	Manufacturer	336413	No	17-Jul-13	WORKA	Loan	\$437,569.96	*	Yes	Non-Qualified
Polamer Realty, LLC	Pinnacle Road, New Britain	Manufacturer	336413	No	23-Apr-13	WORKA	Loan	\$311,576.57	*	Yes	Non-Qualified
Polamer Realty, LLC	Pinnacle Road, New Britain	Manufacturer	336413	No	14-Mar-13	WORKA	Loan	\$381,915.28	*	Yes	Non-Qualified
Porcelen Ltd. CT, LLC	333 Welton Street, Hamden	Manufacturer	332812	No	06-Dec-02	WORKA	Loan	\$465,700.00	\$0	Yes	Qualified
Porcelen Ltd. CT, LLC	333 Welton Street, Hamden	Manufacturer	332812	No	02-Aug-02	WORKA	Loan	\$423,700.00	\$0	Yes	Qualified
Porcelen Ltd. CT, LLC	333 Welton Street, Hamden	Manufacturer	332812	No	12-Apr-02	WORKA	Loan	\$1,170,000.00	\$0	Yes	Qualified
Post n Track	2080 Silas Deane Hwy Rocky Hill	Information Technology	518210	No	30-Nov-04	Eli Whitney	Equity	\$300,000	\$2,000,000	Yes	Non-Qualified

\*Leverage amounts shown on first transaction line

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Company	Address	Nature of Business	NAICS Code or SIC Code	Minority/ Woman Owned	Date Closed	Program	Type of Assistance	Investment Amount	Amount Leveraged	Job Creation or Retention Requirements	High Performance
Praxair, Inc.	12 Riverview Drive, Danbury	Manufacturer	325120	NA	27-Jan-16	Sales & Use	Tax Exemption	\$1,200,000.00	\$0	Yes	Non-Qualified
Praxair, Inc.	4 Science Park New Haven	Biotechnology	621511	No	02-Jun-17	Eli Whitney	Equity	\$25,000	\$0	Yes	Non-Qualified
Project First	2 Boldcrest Lane Vernon	Information Technology	541519	No	17-May-18	Pre-Seed	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
Project First	2 Boldcrest Lane Vernon	Information Technology	541519	No	28-Sep-17	Pre-Seed	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
Project Ray, LLC	20 Church Street, Hartford	Information Tech Service	624120	NA	30-Aug-17	WORKA	Loan	\$150,000.00	\$0	Yes	Non-Qualified
ProTech Services, LLC nka Proguard, LLC	580 Lake Road, Andover	Information Tech Service	23511	No	30-Sep-02	GROWTH	Loan	\$400,000.00	\$0	Yes	Non-Qualified
Proteowise, Inc.	34 Bryan Road Branford	Biotechnology	334516	No	20-Mar-20	CBIF	Equity	\$1,000,000	\$5,270,940	Yes	Non-Qualified
QCDC	400 Farmington Ave, R 1809 Farmington	Biotechnology	541714	No	20-Dec-17	CBIF	Conv. Debt	\$50,000	\$0	Yes	Non-Qualified
QCDC	400 Farmington Ave, R 1809 Farmington	Biotechnology	541714	No	15-Dec-17	Pre-Seed	Conv. Debt	\$75,000	\$50,000	Yes	Non-Qualified
QCDC	400 Farmington Ave, R 1809 Farmington	Biotechnology	541714	No	06-Feb-18	Pre-Seed	Conv. Debt	\$75,000	\$50,000	Yes	Non-Qualified
QENB LLC	35 Pearl Street, New Britain	Service	621210	NA	20-Feb-18	CAB	Guarantee	\$58,000.00	\$118,000	Yes	Non-Qualified
QuadJobs	30 East Elm St Greenwich	Information Technology	541990	Yes	20-May-16	Eli Whitney	Conv. Debt	\$50,000	\$150,000	Yes	Non-Qualified
Queral, Inc.	900 Chapel St, 10th Fl New Haven	Computer Software	511251	Yes	30-Jun-15	Seed	Equity	\$114,376	\$0	Yes	Non-Qualified
Queral, Inc.	900 Chapel St, 10th Fl New Haven	Computer Software	511251	Yes	05-Feb-13	Pre-Seed	Conv. Debt	\$100,000	\$500,000	Yes	Non-Qualified
Queral, Inc.	900 Chapel St, 10th Fl New Haven	Computer Software	511251	Yes	17-Nov-11	Pre-Seed	Conv. Debt	\$250,000	\$75,000	Yes	Non-Qualified
Quigler, Inc.	143 Hoyt St, 7 L Stamford	Information Technology	531210	Yes	09-Nov-18	Eli Whitney	Conv. Debt	\$40,000	\$20,000	Yes	Non-Qualified
Quigler, Inc.	143 Hoyt St, 7 L Stamford	Information Technology	531210	Yes	01-Nov-17	Pre-Seed	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
Quigler, Inc.	143 Hoyt St, 7 L Stamford	Information Technology	531210	Yes	14-Jul-17	Pre-Seed	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
Quigler, Inc.	143 Hoyt St, 7 L Stamford	Information Technology	531210	Yes	28-Sep-18	Eli Whitney	Conv. Debt	\$60,000	\$100,000	Yes	Non-Qualified
Quinniac Endontics, LLC	35 Pearl Street, New Britain	Service	621210	NA	20-Feb-18	CAB	Guarantee	\$92,000.00	\$92,000	Yes	Non-Qualified
R4 Technologies, LLC	38 Grove Street, Building C Ridgefield	Information Technology	5112	No	14-Dec-16	Eli Whitney	Equity	\$2,000,000	\$38,875,000	Yes	Non-Qualified
Rallybio	400 Farmington Ave, SuiteR2818 Farmington	Biotechnology	551112	No	27-Mar-20	CBIF	Equity	\$1,999,999	\$143,200,001	Yes	Non-Qualified
Rallybio	400 Farmington Ave, SuiteR2818 Farmington	Biotechnology	551112	No	08-Oct-19	CBIF	Equity	\$324,325	\$11,675,673	Yes	Non-Qualified
Rallybio	400 Farmington Ave, SuiteR2818 Farmington	Biotechnology	551112	No	20-Apr-18	CBIF	Equity	\$162,161	\$5,837,839	Yes	Non-Qualified
Rallybio	400 Farmington Ave, SuiteR2818 Farmington	Biotechnology	551112	No	05-Apr-19	CBIF	Equity	\$243,240	\$9,356,756	Yes	Non-Qualified
Rallybio	400 Farmington Ave, SuiteR2818 Farmington	Biotechnology	551112	No	23-Jul-19	CBIF	Equity	\$270,272	\$9,729,728	Yes	Non-Qualified
Rapid Oxygen Company	9 West Broad St, Ste 550 Stamford	Biotechnology	325120	No	28-Jun-17	SSBCI	Equity	\$250,000	\$250,000	Yes	Non-Qualified
Rapid Oxygen Company	9 West Broad St, Ste 550 Stamford	Biotechnology	325120	No	04-Aug-17	Eli Whitney	Conv. Debt	\$250,000	\$1,375,000	Yes	Non-Qualified
Rapid Oxygen Company	9 West Broad St, Ste 550 Stamford	Biotechnology	325120	No	28-Jun-16	SSBCI	Equity	\$500,000	\$625,000	Yes	Non-Qualified
Raymours Furniture Company, Inc	61 Chapel Road, Manchester	Retail	531220	NA	11-Oct-18	Sales & Use	Tax Exemption	\$850,000.00	\$0	Yes	Non-Qualified
ReadyDock, Inc.	10 Grassmere Ave West Hartford	Biotechnology	334119	No	15-Jul-15	Eli Whitney	Conv. Debt	\$190,666	\$0	Yes	Non-Qualified
ReadyDock, Inc.	10 Grassmere Ave West Hartford	Biotechnology	334119	No	16-Jun-17	Eli Whitney	Equity	\$150,000	\$0	Yes	Non-Qualified
ReadyDock, Inc.	10 Grassmere Ave West Hartford	Biotechnology	334119	No	29-Jun-17	Eli Whitney	Equity	\$350,000	\$500,000	Yes	Non-Qualified
ReadyDock, Inc.	10 Grassmere Ave West Hartford	Biotechnology	334119	No	05-Aug-13	Pre-Seed	Conv. Debt	\$143,185	\$100,000	Yes	Non-Qualified
ReadyDock, Inc.	10 Grassmere Ave West Hartford	Biotechnology	334119	No	21-Dec-15	Eli Whitney	Conv. Debt	\$150,000	\$125,000	Yes	Non-Qualified
ReadyDock, Inc.	10 Grassmere Ave West Hartford	Biotechnology	334119	No	02-Dec-13	Pre-Seed	Conv. Debt	\$100,000	\$100,000	Yes	Non-Qualified
ReadyDock, Inc.	10 Grassmere Ave West Hartford	Biotechnology	334119	No	11-Apr-13	Pre-Seed	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
ReadyDock, Inc.	10 Grassmere Ave West Hartford	Biotechnology	334119	No	25-Jun-12	Pre-Seed	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
RenetX Bio	157 Church St, 19th Fl New Haven	Biotechnology	541711	Yes	30-Aug-18	CBIF	Equity	\$400,000	\$580,000	Yes	Non-Qualified
RenetX Bio	157 Church St, 19th Fl New Haven	Biotechnology	541711	Yes	18-Apr-17	Eli Whitney	Conv. Debt	\$75,000	\$25,000	Yes	Non-Qualified
RenetX Bio	157 Church St, 19th Fl New Haven	Biotechnology	541711	Yes	14-Jul-17	Eli Whitney	Conv. Debt	\$75,000	\$75,000	Yes	Non-Qualified
RenetX Bio	157 Church St, 19th Fl New Haven	Biotechnology	541711	Yes	28-Mar-18	CBIF	Conv. Debt	\$600,000	\$800,000	Yes	Non-Qualified
RevMedica	73 Oak Terrace Durham	Biotechnology	561990	No	02-May-19	CBIF	Conv. Debt	\$150,000	\$200,000	Yes	Non-Qualified
RFJ Productions LLC	860 Sias Deane Highway, Wethersfield	Service	711190	Female	23-Jul-18	CAB	Guarantee	\$25,000.00	\$25,000	Yes	Non-Qualified
Richard, Inc.	379 East Main Street, Branford	Service	811192	No	20-Jun-08	CAB	Guarantee	\$90,000.00	\$210,000	Yes	Non-Qualified
Richard, LLC	877 North Colony Road, Meriden	Service	561730	No	31-Mar-03	CAB	Guarantee	\$60,000.00	\$140,000	Yes	Non-Qualified
Ruckus Media Group Inc.	55 Tory Hill Ln Norwalk	Information Technology	334310	No	22-Feb-16	Pre-Seed	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
Ruckus Media Group Inc.	55 Tory Hill Ln Norwalk	Information Technology	334310	No	08-Jun-16	Pre-Seed	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
Salt & Pepper, LLC	820 Farmington Avenue, Bristol	Service	722110	Male	08-Sep-10	CAB	Guarantee	\$105,000.00	\$245,000	Yes	Non-Qualified
SchoolSuite	470 James Street New Haven	Information Technology	541512	Yes	19-May-20	Proof of Concept	Conv. Debt	\$100,000	\$100,000	Yes	Non-Qualified
Science Park Development Corp.	Five Science Park, New Haven	Developer	0	No	27-May-94	WORKA	Loan	\$5,150,000.00	\$0	Yes	Non-Qualified
Sea Greens Farms	10 West Point Ln, Bldg 10, Ste 105 Biddeford	Other	424420	No	01-May-20	Eli Whitney	Conv. Debt	\$31,100	\$0	Yes	Non-Qualified
Sea Greens Farms	10 West Point Ln, Bldg 10, Ste 105 Biddeford	Other	424420	No	12-Oct-17	Eli Whitney	Conv. Debt	\$150,000	\$1,150,000	Yes	Non-Qualified
SecBl	845 Canal St Stamford	Information Technology	541511	No	02-Aug-19	Eli Whitney	Conv. Debt	\$250,000	\$750,000	Yes	Non-Qualified
SecBl	845 Canal St Stamford	Information Technology	541511	No	02-Aug-19	Eli Whitney	Conv. Debt	\$20,601	\$0	Yes	Non-Qualified

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Company	Address	Nature of Business	NAICS Code or SIC Code	Minority/ Woman Owned	Date Closed	Program	Type of Assistance	Investment Amount	Amount Leveraged	Job Creation or Retention Requirements	High Performance
SecBI	845 Canal St Stamford	Information Technology	541511	No	21-Jun-16	Eli Whitney	Equity	\$1,500,000	\$3,500,000	Yes	Non-Qualified
SecBI	845 Canal St Stamford	Information Technology	541511	No	09-Nov-18	Eli Whitney	Conv. Debt	\$500,000	\$1,500,000	Yes	Non-Qualified
Shop Tomorrow's a/k/a Relovd	3 Colony Road Weston	Information Technology	454110	Yes	14-Dec-19	Proof of Concept	Conv. Debt	\$100,000	\$100,000	Yes	Non-Qualified
Shoplandia, Inc.	100 Hope St, Unit 32 Stamford	Information Technology	454111	Yes	09-Feb-16	Pre-Seed	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
Shoreline Biome	400 Farmington Ave Farmington	Biotechnology	541714	No	11-Mar-16	Pre-Seed	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
Shoreline Biome	400 Farmington Ave Farmington	Biotechnology	541714	No	14-May-20	CBIF	Equity	\$250,000	\$250,000	Yes	Non-Qualified
Shoreline Biome	400 Farmington Ave Farmington	Biotechnology	541714	No	24-Jul-19	CBIF	Equity	\$250,000	\$825,000	Yes	Non-Qualified
Shoreline Biome	400 Farmington Ave Farmington	Biotechnology	541714	No	24-May-19	Eli Whitney	Equity	\$31,970	\$0	Yes	Non-Qualified
Shoreline Biome	400 Farmington Ave Farmington	Biotechnology	541714	No	29-May-19	CBIF	Equity	\$404,758	\$325,000	Yes	Non-Qualified
Shoreline Biome	400 Farmington Ave Farmington	Biotechnology	541714	No	09-Nov-16	CBIF	Conv. Debt	\$250,000	\$0	Yes	Non-Qualified
Shoreline Biome	400 Farmington Ave Farmington	Biotechnology	541714	No	07-Dec-17	CBIF	Conv. Debt	\$581,834	\$500,000	Yes	Non-Qualified
Shoreline Biome	400 Farmington Ave Farmington	Biotechnology	541714	No	19-Oct-15	Pre-Seed	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
Shoreline Biome	400 Farmington Ave Farmington	Biotechnology	541714	No	07-Dec-17	Eli Whitney	Conv. Debt	\$35,225	\$35,225	Yes	Non-Qualified
Shree Maruti, LLC	1153 Stratford Avenue, Bridgeport	Retail	445310	Male	02-Aug-18	CAB	Guarantee	\$150,000.00	\$350,000	Yes	Non-Qualified
Sight, LLC	17 S. Main Street, West Hartford	Service	621320	Female	14-Aug-18	CAB	Guarantee	\$100,000.00	\$100,000	Yes	Non-Qualified
Simcha Therapeutics Holding Company	504 Chapel St, F12 New Haven	Biotechnology	339113	No	05-Jul-18	CBIF	Conv. Debt	\$1,000,000	\$3,400,534	Yes	Non-Qualified
Simcha Therapeutics Holding Company	504 Chapel St, F12 New Haven	Biotechnology	339113	No	18-May-20	CBIF	Equity	\$901,748	\$9,210,525	Yes	Non-Qualified
Sirona Medical Technologies Inc.	360 Bloomfield Ave Windsor	Biotechnology	339112	Yes	09-Jan-18	CBIF	Equity	\$440,002	\$0	Yes	Non-Qualified
Sirona Medical Technologies Inc.	360 Bloomfield Ave Windsor	Biotechnology	339112	Yes	09-Jan-18	Eli Whitney	Equity	\$50,000	\$650,000	Yes	Non-Qualified
Sirona Medical Technologies Inc.	360 Bloomfield Ave Windsor	Biotechnology	339112	Yes	07-Jun-16	SSBCI	Equity	\$650,000	\$1,300,000	Yes	Non-Qualified
Sirona Medical Technologies Inc.	360 Bloomfield Ave Windsor	Biotechnology	339112	Yes	06-Jun-17	SSBCI	Equity	\$300,000	\$300,000	Yes	Non-Qualified
Slooth	176 West Morris Rd Washington Depot	Information Technology	519130	No	12-Aug-16	Eli Whitney	Equity	\$150,000	\$350,000	Yes	Non-Qualified
Slooth	176 West Morris Rd Washington Depot	Information Technology	519130	No	27-Apr-17	Eli Whitney	Equity	\$312,950	\$150,000	Yes	Non-Qualified
Smartequip, Inc.	20 Glover Ave Norwalk	Information Technology	510190	No	31-Jan-12	Eli Whitney	Conv. Debt	\$750,000	\$9,000,000	Yes	Non-Qualified
Smartequip, Inc.	20 Glover Ave Norwalk	Information Technology	510190	No	13-Apr-12	Eli Whitney	Conv. Debt	\$250,000	\$0	Yes	Non-Qualified
Smartequip, Inc.	20 Glover Ave Norwalk	Information Technology	510190	No	30-Jun-12	Eli Whitney	Equity	\$375,000	\$0	Yes	Non-Qualified
Smartequip, Inc.	20 Glover Ave Norwalk	Information Technology	510190	No	27-Nov-01	Eli Whitney	Equity	\$500,000	\$6,400,000	Yes	Non-Qualified
SmartPay NewCo	176 Laming St Southington	Information Technology	524298	No	01-Apr-16	Eli Whitney	Equity	\$43,602	\$35,323	Yes	Non-Qualified
Source Defense	1266 E Main St. Stamford	Information Technology	541511	No	25-Jun-18	Eli Whitney	Equity	\$1,000,000	\$2,500,000	Yes	Non-Qualified
Specialty Printing	4 Thompson Road, East Windsor	Manufacturer	323112	No	26-Sep-13	WORKA	Loan	\$2,000,000.00	\$5,500,000	Yes	Qualified
Spotify Company Ltd	500 West Putnam Ave Ste 0 Greenwich	Information Technology	541512	No	20-Nov-19	Eli Whitney	Conv. Debt	\$600,000	\$5,750,000	Yes	Non-Qualified
Sponsorcraft Limited (Hubbub)	700 Canal Street Stamford	Information Technology	541512	No	05-Jun-17	Eli Whitney	Equity	\$500,000	\$500,000	Yes	Non-Qualified
Sponsorcraft Limited (Hubbub)	700 Canal Street Stamford	Information Technology	541512	No	15-Jun-17	Eli Whitney	Equity	\$500,000	\$500,000	Yes	Non-Qualified
Square 9 Softworks	129 Church Street New Haven	Information Technology	511210	No	28-Jan-20	VMD	Debt	\$1,000,000	\$0	Yes	Non-Qualified
Stemify	400 Farmington Ave Farmington	Information Technology	541511	Yes	20-Mar-20	Eli Whitney	Conv. Debt	\$100,000	\$535,000	Yes	Non-Qualified
Studio 3 Salon	350 Silas Deane Highway, Wethersfield	Service	812112	Female	22-Aug-17	CAB	Guarantee	\$7,500.00	\$7,500	Yes	Non-Qualified
Summit Street Medical LLC	340 Main St Wallingford	Biotechnology	339112	No	29-Dec-17	CBIF	Equity	\$500,000	\$1,250,000	Yes	Non-Qualified
Summit Street Medical LLC	340 Main St Wallingford	Biotechnology	339112	No	25-Oct-18	Eli Whitney	Conv. Debt	\$500,000	\$1,500,000	Yes	Non-Qualified
Summit Street Medical LLC	340 Main St Wallingford	Biotechnology	339112	No	12-Apr-17	Pre-Seed	Conv. Debt	\$37,500	\$18,750	Yes	Non-Qualified
Summit Street Medical LLC	340 Main St Wallingford	Biotechnology	339112	No	03-Mar-17	Pre-Seed	Conv. Debt	\$37,500	\$18,750	Yes	Non-Qualified
Summit Street Medical LLC	340 Main St Wallingford	Biotechnology	339112	No	31-May-18	CBIF	Equity	\$250,000	\$0	Yes	Non-Qualified
Summit Street Medical LLC	340 Main St Wallingford	Biotechnology	339112	No	29-Dec-17	Eli Whitney	Equity	\$17,831	\$0	Yes	Non-Qualified
Summit Street Medical LLC	340 Main St Wallingford	Biotechnology	339112	No	21-Oct-16	Pre-Seed	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
SunnyCor Incorporated	60 Napco Drive, Terryville	Manufacturer	332701	Female	19-May-09	WORKA	Loan	\$250,000.00	\$420,000	Yes	Non-Qualified
Supreme-Lake Mfg., Inc.	455 Atwater Street, Plantsville	Manufacturer	332721	No	31-May-12	WORKA	Loan	\$750,000.00	\$6,140,000	Yes	Qualified
Sustainable Real Estate Solutions, Inc.	100 Technology Drive Trumbull	Clean Technology	561110	No	15-May-13	Eli Whitney	Equity	\$120,000	\$57,829	Yes	Non-Qualified
Sustainable Real Estate Solutions, Inc.	100 Technology Drive Trumbull	Clean Technology	561110	No	17-Jun-11	Eli Whitney	Equity	\$400,000	\$450,000	Yes	Non-Qualified
Sustainable Real Estate Solutions, Inc.	100 Technology Drive Trumbull	Clean Technology	561110	No	08-Jul-16	Eli Whitney	Equity	\$500,000	\$2,075,000	Yes	Non-Qualified
Sustainable Real Estate Solutions, Inc.	100 Technology Drive Trumbull	Clean Technology	561110	No	10-Oct-13	Eli Whitney	Equity	\$14,500	\$0	Yes	Non-Qualified
Sustainable Real Estate Solutions, Inc.	100 Technology Drive Trumbull	Clean Technology	561110	No	12-Nov-13	Eli Whitney	Equity	\$250,000	\$850,000	Yes	Non-Qualified
Sustainable Real Estate Solutions, Inc.	100 Technology Drive Trumbull	Clean Technology	561110	No	29-Jan-10	CT	Equity	\$500,000	\$400,000	Yes	Non-Qualified
Sustainable Real Estate Solutions, Inc.	100 Technology Drive Trumbull	Clean Technology	561110	No	14-Aug-12	Eli Whitney	Equity	\$250,000	\$250,003	Yes	Non-Qualified
Tamera Green, LLC	17 Wapping Road, Broad Brook	Other	454112	Female	01-Aug-17	CAB	Guarantee	\$144,000.00	\$144,000	Yes	Non-Qualified
Tangen Biosciences LLC	780 E Main St, Ste 1 Branford	Biotechnology	339113	No	06-Apr-17	CBIF	Conv. Debt	\$100,000	\$0	Yes	Non-Qualified
Tangen Biosciences LLC	780 E Main St, Ste 1 Branford	Biotechnology	339113	No	31-May-17	CBIF	Conv. Debt	\$50,000	\$0	Yes	Non-Qualified

\*Leverage amounts shown on first transaction line

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Company	Address	Nature of Business	NAICS Code or SIC Code	Minority/ Woman Owned	Date Closed	Program	Type of Assistance	Investment Amount	Amount Leveraged	Job Creation or Retention Requirements	High Performance
Tangen Biosciences LLC	780 E Main St, Ste 1 Branford	Biotechnology	339113	No	28-Nov-16	CBIF	Conv. Debt	\$200,000	\$150,000	Yes	Non-Qualified
Tangen Biosciences LLC	780 E Main St, Ste 1 Branford	Biotechnology	339113	No	14-Mar-19	CBIF	Equity	\$1,067,406	\$4,049,970	Yes	Non-Qualified
Tangen Biosciences LLC	780 E Main St, Ste 1 Branford	Biotechnology	339113	No	16-Jun-20	CBIF	Debt	\$500,000	\$5,100,000	Yes	Non-Qualified
Tangen Biosciences LLC	780 E Main St, Ste 1 Branford	Biotechnology	339113	No	01-Mar-17	CBIF	Conv. Debt	\$50,000	\$0	Yes	Non-Qualified
Tangen Biosciences LLC	780 E Main St, Ste 1 Branford	Biotechnology	339113	No	06-Feb-14	Pre-Seed	Conv. Debt	\$150,000	\$75,000	Yes	Non-Qualified
Tangen Biosciences LLC	780 E Main St, Ste 1 Branford	Biotechnology	339113	No	19-Jun-20	CBIF	Equity	\$500,000	\$5,100,000	Yes	Non-Qualified
Tangen Biosciences LLC	780 E Main St, Ste 1 Branford	Biotechnology	339113	No	14-Dec-15	Eli Whitney	Equity	\$532,326	\$500,000	Yes	Non-Qualified
Tantalus Systems, Inc.	140 Rowayton Ave, Unit 2D Norwalk	Clean Technology	334512	No	01-Dec-16	Eli Whitney	Equity	\$1,250,000	\$4,500,000	Yes	Non-Qualified
Tastes Natural	57 North Street, Ste 216 Danbury	Biotechnology	311942	No	24-Aug-19	Eli Whitney	Conv. Debt	\$150,000	\$75,000	Yes	Non-Qualified
Technical Industries, Inc.	Lot #12 - Dowd Avenue, Canton	Manufacturer	326121	Female	01-Oct-04	GROWTH-PAR	Loan	\$220,500,000	\$1,780,000	Yes	Non-Qualified
TerraGreen, LLC	351 Courland Ave, Stamford	Service	115112	No	24-Mar-16	CAB	Guarantee	\$30,000.00	\$70,000	Yes	Non-Qualified
ThayerMahan	120 Leonard Dr Groton	Information Technology	334511	No	28-Feb-20	VMD	Debt	\$1,100,000	\$0	Yes	Non-Qualified
ThayerMahan	120 Leonard Dr Groton	Information Technology	334511	No	06-Jun-19	VMD	Debt	\$1,680,000	\$190,000	Yes	Non-Qualified
The Evenson Agency	312 Silas Deane Highway, Wethersfield	Financial Services	524210	Female	07-Mar-18	CAB	Guarantee	\$25,000.00	\$25,000	Yes	Non-Qualified
The Evenson Agency	312 Silas Deane Highway, Wethersfield	Financial Services	524210	Female	27-Feb-18	CAB	Guarantee	\$90,000.00	\$90,000	Yes	Non-Qualified
The Office Work, Inc	45 Corporate Avenue, Plainville	Retail	453210	NA	30-Jun-14	CAB	Guarantee	\$120,000.00	\$280,000	Yes	Non-Qualified
Thetis Pharmaceuticals, LLC	23 Business Park Dr Branford	Biotechnology	325412	NA	04-Aug-11	Eli Whitney	Equity	\$500,000	\$750,000	Yes	Non-Qualified
Thetis Pharmaceuticals, LLC	23 Business Park Dr Branford	Biotechnology	325412	No	03-Dec-12	Eli Whitney	Equity	\$1,081,891	\$3,400,000	Yes	Non-Qualified
Thetis Pharmaceuticals, LLC	23 Business Park Dr Branford	Biotechnology	325412	No	03-May-13	Eli Whitney	Equity	\$250,000	\$850,000	Yes	Non-Qualified
Thetis Pharmaceuticals, LLC	23 Business Park Dr Branford	Biotechnology	325412	No	29-Jan-16	SSBCI	Equity	\$500,000	\$650,000	Yes	Non-Qualified
Thetis Pharmaceuticals, LLC	23 Business Park Dr Branford	Biotechnology	325412	No	17-Jun-16	SSBCI	Equity	\$500,000	\$2,350,000	Yes	Non-Qualified
Thetis Pharmaceuticals, LLC	23 Business Park Dr Branford	Biotechnology	325412	No	06-Aug-18	Eli Whitney	Conv. Debt	\$250,000	\$525,000	Yes	Non-Qualified
Torigen Pharmaceuticals	400 Farmington Ave, R1855 CB129 Farmington	Biotechnology	541000	Yes	02-Jun-20	CBIF	Conv. Debt	\$300,000	\$300,000	Yes	Non-Qualified
Torigen Pharmaceuticals	400 Farmington Ave, R1855 CB129 Farmington	Biotechnology	541000	Yes	19-May-18	Eli Whitney	Conv. Debt	\$25,000	\$100,000	Yes	Non-Qualified
Torigen Pharmaceuticals	400 Farmington Ave, R1855 CB129 Farmington	Biotechnology	541000	Yes	23-Mar-17	Eli Whitney	Conv. Debt	\$75,000	\$100,000	Yes	Non-Qualified
Torigen Pharmaceuticals	400 Farmington Ave, R1855 CB129 Farmington	Biotechnology	541000	Yes	20-Oct-17	Eli Whitney	Conv. Debt	\$1,084,300	\$1,800,000	Yes	Non-Qualified
Torigen Pharmaceuticals	400 Farmington Ave, R1855 CB129 Farmington	Biotechnology	541000	Yes	04-Jan-19	CBIF	Equity	\$2,500,000.00	\$0	Yes	Non-Qualified
Trader Job's East Inc.	800 S. Shamrock Avenue, Monrovia	Retail	445110	NA	24-Aug-17	Sales & Use	Tax Exemption	\$600,000	\$0	Yes	Non-Qualified
Transaction Methods, Inc.	100 Roscommon Dr, Ste 100 Middletown	Information Technology	518210	No	01-Jul-01	Eli Whitney	Debt	\$999,998	\$6,000,002	Yes	Non-Qualified
Trebel	470 James St New Haven	Information Technology	511210	No	28-Nov-17	Eli Whitney	Equity	\$999,998	\$6,000,002	Yes	Non-Qualified
Trebel	470 James St New Haven	Information Technology	511210	No	24-May-19	Eli Whitney	Conv. Debt	\$714,885	\$2,585,115	Yes	Non-Qualified
Triajactory	86 Maple Ave Closter	Biotechnology	511210	Yes	07-Oct-19	CBIF	Equity	\$699,999	\$1,500,001	Yes	Non-Qualified
Tristar Alliance, LLC	339 New London Turnpike, Glastonbury	Retail	445310	Male	02-Mar-17	CAB	Guarantee	\$75,000.00	\$75,000	Yes	Non-Qualified
TruOptik Data Corp	422 Summer St Stamford	Information Technology	518210	Yes	27-Feb-14	Pre-Seed	Conv. Debt	\$150,000	\$75,000	Yes	Non-Qualified
TruOptik Data Corp	422 Summer St Stamford	Information Technology	518210	Yes	14-Nov-16	Eli Whitney	Conv. Debt	\$200,000	\$1,100,000	Yes	Non-Qualified
TruOptik Data Corp	422 Summer St Stamford	Information Technology	518210	Yes	10-May-16	Eli Whitney	Conv. Debt	\$363,800	\$0	Yes	Non-Qualified
TruOptik Data Corp	422 Summer St Stamford	Information Technology	518210	Yes	28-Feb-19	Eli Whitney	Equity	\$1,145,609	\$7,000,000	Yes	Non-Qualified
TruOptik Data Corp	422 Summer St Stamford	Information Technology	518210	Yes	27-Mar-15	Eli Whitney	Conv. Debt	\$100,000	\$50,000	Yes	Non-Qualified
TruOptik Data Corp	422 Summer St Stamford	Information Technology	518210	Yes	23-Mar-20	Eli Whitney	Conv. Debt	\$479,876	\$959,752	Yes	Non-Qualified
TruOptik Data Corp	422 Summer St Stamford	Information Technology	518210	Yes	05-Nov-14	Eli Whitney	Conv. Debt	\$111,925	\$50,000	Yes	Non-Qualified
TryCycle	TIP 450 Farmington Ave Farmington	Biotechnology	511210	No	07-Oct-19	Pre-Seed	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
TryCycle	TIP 450 Farmington Ave Farmington	Biotechnology	511210	No	26-Jul-19	Pre-Seed	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
Tullis Food Group, LLC	259 Preston Road, Jewitt City	Other	722511	No	02-Mar-19	CAB	Guarantee	\$100,000.00	\$0	Yes	Non-Qualified
Turbine Technologies, Inc.	Farmington	Manufacturer	332900	NA	27-Dec-17	WORKA	Loan	\$250,000.00	\$0	Yes	Non-Qualified
Turbine Technologies, Inc.	Farmington	Manufacturer	332900	NA	27-Dec-17	WORKA	Loan	\$125,000.00	\$0	Yes	Non-Qualified
Turbine Technologies, Inc.	Farmington	Manufacturer	332900	NA	30-Jun-16	WORKA	Loan	\$500,000.00	\$0	Yes	Non-Qualified
UniMetal Surface Finishing, LLC	135 S. Main Street, Thomaston	Manufacturer	332813	NA	30-Sep-13	WORKA	Loan	\$1,000,000.00	\$1,300,000	Yes	Non-Qualified
Unisoft Medical Corporation	65 New Litchfield St Torrington	Biotechnology	339111	Yes	23-May-16	Eli Whitney	Conv. Debt	\$150,000	\$75,000	Yes	Non-Qualified
University of Hartford	200 Bloomfield Avenue, Hartford	Higher Education	611310	No	09-Nov-07	BROWN-TIF	Loan	\$2,500,000.00	\$10,000,000	Yes	Non-Qualified
Urgent Consult dba Referwell	68 Southfield Ave Stamford	Biotechnology	511210	No	06-Mar-20	CBIF	Equity	\$833,333	\$1,866,667	Yes	Non-Qualified
Valley Press Publishing, Inc	140 Hopmeadow Street, Simsbury	Other	511120	NA	18-Jan-18	CAB	Guarantee	\$25,000.00	\$25,000	Yes	Non-Qualified
Vesselon, Inc.	501 Merritt 7, Ste 300 Norwalk	Biotechnology	325412	Yes	26-Oct-16	Eli Whitney	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
Vesselon, Inc.	101 Merritt 7, Ste 300 Norwalk	Biotechnology	325412	Yes	06-Jun-16	Eli Whitney	Conv. Debt	\$75,000	\$150,000	Yes	Non-Qualified
Vistara	1 Bradley Rd, Ste 401 Woodbridge	Biotechnology	541620	Yes	02-May-19	Pre-Seed	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
Vistara	1 Bradley Rd, Ste 401 Woodbridge	Biotechnology	541620	Yes	08-Aug-18	Pre-Seed	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified

\*Leverage amounts shown on first transaction line

Connecticut Innovations

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Company	Address	Nature of Business	NAICS Code or SIC Code	Minority/ Woman Owned	Date Closed	Program	Type of Assistance	Investment Amount	Amount Leveraged	Job Creation or Retention Requirements	High Performance
Vizium360	20 Tower Lane, Ste 500 Avon	Information Technology	541511	Yes	25-Feb-19	Pre-Seed	Conv. Debt	\$150,000	\$75,000	Yes	Non-Qualified
Voiceitt	290 Harbor Dr Stamford	Healthcare Services	512100	Yes	05-Sep-19	CBIF	Equity	\$500,000	\$0	Yes	Non-Qualified
Voiceitt	290 Harbor Dr Stamford	Healthcare Services	512100	Yes	25-Feb-19	CBIF	Equity	\$500,000	\$5,750,000	Yes	Non-Qualified
Voiceitt	290 Harbor Dr Stamford	Healthcare Services	512100	Yes	07-Nov-19	CBIF	Equity	\$25,000	\$0	Yes	Non-Qualified
Vouchr	88 Homewood Ave Kitchener	Information Technology	541154	Yes	01-Mar-18	Eli Whitney	Equity	\$650,000	\$1,800,000	Yes	Non-Qualified
VR Health USA Inc.	88 Homewood Ave Kitchener	Information Technology	541154	Yes	09-May-19	Eli Whitney	Equity	\$150,000	\$0	Yes	Non-Qualified
Walgreen Eastern Co., Inc.	76 Summer St., Boston	Service	621340	NA	26-Nov-18	WORKA	Loan	\$250,000,000	\$0	Yes	Non-Qualified
Wave Systems	5000 Forbes Road, Dayville	Retail	5912	No	19-Nov-18	Sales & Use	Tax Exemption	\$350,000,000	\$0	Yes	Non-Qualified
Wave Systems	408 Riverside Ave Westport	Information Technology	334511	No	01-Apr-20	Eli Whitney	Conv. Debt	\$50,000	\$0	Yes	Non-Qualified
Wave Systems	408 Riverside Ave Westport	Information Technology	334511	No	26-Mar-19	Pre-Seed	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
Wave Systems	408 Riverside Ave Westport	Information Technology	334511	No	15-Nov-18	Pre-Seed	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
WCP Properties, LLC	784 Farmington Avenue, West Hartford	Service	621420	NA	04-Jan-19	WORKA	Loan	\$150,000,000	\$0	Yes	Non-Qualified
Wellinks Inc.	770 Chapel St, Suite 2D New Haven	Biotechnology	541330	Yes	27-Jan-16	Pre-Seed	Conv. Debt	\$75,000	\$37,500	Yes	Non-Qualified
West Hartford Landscaping, Inc.	705 Oakwood Avenue, West Hartford	Service	561730	No	30-Nov-17	CAB	Guarantee	\$15,000,000	\$15,000	Yes	Non-Qualified
Winnick Realty, LLC	624 Norwich Road, Plainfield	Retail	451120	No	21-Mar-14	CAB	Guarantee	\$67,500,000	\$157,500	Yes	Non-Qualified
World Fulfillment, LLC	7 Johnson Ave, Plainville	Distribution/W/hsing	488991	Female	20-Jun-16	CAB	Guarantee	\$150,000,000	\$200,000	Yes	Non-Qualified
Y & B Mother's Choice, Ltd.	University of Jerusalem, Israel	Biotechnology	311942	No	07-Apr-20	Eli Whitney	Equity	\$300,000	\$1,700,000	Yes	Non-Qualified
Zorus	887 Main St Monroe	Information Technology	511210	No	20-Dec-18	Eli Whitney	Conv. Debt	\$75,000	\$265,000	Yes	Non-Qualified
Zorus	887 Main St Monroe	Information Technology	511210	No	20-Jun-19	Eli Whitney	Conv. Debt	\$75,000	\$265,000	Yes	Non-Qualified
Zorus	887 Main St Monroe	Information Technology	511210	No	07-Jan-20	Eli Whitney	Conv. Debt	\$75,000	\$395,000	Yes	Non-Qualified

\*Leverage amounts shown on first transaction line

## **Section 2**



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Employment Information FYE 6/30/20

Company Name	Jobs at Application	Jobs to be created at application	Actual Jobs Retained	Actual Jobs Created	Current Jobs at 6/30/20	Jobs to be Created vs. Actual Jobs Created	Jobs at Applications vs. Actual Jobs Retained
110 Buckland Hills, LLC	0	13	0	38	38	25	0
ITouch	0	15	0	0	0	(15)	0
A.K. Boneck, LLC	2	0	2	1	3	1	0
Aberdeen (fka The Big Willow)	6	0	6	4	10	4	0
Accelerando	2	18	2	0	2	(18)	0
Actualmeds Corporation	0	0	0	4	4	0	0
Adriaen's Landing Hotel	1	259	1	183	184	(76)	0
Advanced Vein Associates	0	6	0	3	3	(3)	0
Aeromics, Inc.	0	13	0	2	2	(11)	0
Affinimark Technologies, Inc.	1	5	0	0	0	(5)	(1)
All Naural Pet Foods Store, LLC	2	0	0	0	0	0	2
Allomek Therapeutics LLC	1	0	0	0	0	0	(1)
Allyx	0	5	1	0	1	(5)	1
Amazon.com.DEDC, LLC	876	1,830	876	1,906	2,782	76	0
American Customer Care, Inc.	32	0	32	38	70	38	0
Anugrah, LLC	1	1	1	1	2	0	0
Aperture Optical Sciences, Inc.	5	9	5	16	21	7	0
APT Foundation, Inc.	228	0	228	71	299	71	0
Arcanatura LLC	1	0	1	0	1	0	0
Arccos Golf LLC	22	38	22	5	27	(33)	0
Arvinas	0	20	0	93	93	73	0
Asarasi, Inc.	0	0	0	1	1	1	0
Aurealis Pharma AG, Basel Switzerland	0	6	0	1	1	(5)	0
Aureus Tech, Inc.	1	7	1	0	1	(7)	0
Aventri	13	53	13	40	53	(13)	0
Avitus Orthopaedics, Inc.	0	0	0	7	7	7	0
Avon Village Family Dentistry PC	11	3	11	0	11	(3)	0
Azitra, Inc.	0	6	0	11	11	5	0
Bactana Corp	0	10	0	4	4	(6)	0
Bagel Stop Production Co. (The)	8	4	8	8	16	4	0
Bauer, Inc.	40	0	40	62	102	62	0
BEK Health	0	0	0	1	1	1	0
Better Air North America LLC	1	0	1	0	1	0	0
BioHaven	8	15	8	65	73	50	0
BiologicsMD	1	10	0	0	0	(10)	(1)
Biorez Inc.	0	17	0	7	7	(10)	0
BioWave Corporation	13	19	13	5	18	(14)	0
Bonde Innovations	1	5	1	0	1	(5)	0
Boundlss Inc.	0	0	0	0	0	0	0
Bow's and Bandana's Grooming Salon, LLC	5	0	3	0	3	0	(2)
Branson Ultrasonics Corporation	220	0	167	0	167	0	(53)
Brass City / J Thruston Fuel, LLC	7	2	7	1	8	(1)	0

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**Connecticut Innovations**  
**Section 2**  
**Employment Information FYE 6/30/20**

Company Name	Jobs at Application	Jobs to be created at application	Actual Jobs Retained	Actual Jobs Created	Current Jobs at 6/30/20	Jobs to be Created vs. Actual Jobs Created	Jobs at Applications vs. Actual Jobs Retained
Bridgewater Associates LP	1,402	750	1,402	150	1,552	(600)	0
Brownstone Exploration & Discovery Park, LLC	101	75	85	0	85	(75)	(16)
Budderfly, Inc.	40	105	40	22	62	(83)	0
Butler & Butler, Inc	3	0	3	2	5	3	0
CB Sciences	4	0	2	0	2	0	(2)
Cadanza Innovation, Inc.	6	14	6	11	17	(3)	0
CALT Dynamics, LTD	9	5	0	0	0	(5)	(9)
Cara Therapeutics	35	72	35	20	55	(52)	0
Careall, LLC	45	0	45	0	45	0	0
CaroGen Corporation	0	0	0	9	9	9	0
CavtherRx	0	0	0	1	1	1	0
CBS Manufacturing Company	35	14	34	0	34	(14)	(1)
Charter Communications Holding Company, LLC	664	1,100	664	956	1,620	(144)	0
Chiefstaff.com, LLC	3	3	3	4	7	1	0
CIDra Holdings, LLC	3	249	3	106	109	(143)	0
Cigna Health and Life Insurance Company	4,601	0	4,574	0	4,574	0	(27)
Clickers, LLC	1	0	1	0	1	0	0
Cloud 9 Online, LLC	0	0	0	5	5	5	0
CMW Tax Service, LLC	3	0	1	0	1	0	(2)
Compassion N Care LLC	0	7	0	19	19	12	0
Connecticut Mulch Distributors, Inc.	14	28	14	30	44	2	0
Connecticut Packaging Materials, Inc.	17	4	16	0	16	(4)	(1)
Connecticut Physical Therapy Specialists, LLC	0	1	0	4	4	3	0
Connecticut Plywood Corp.	37	2	26	0	26	(2)	(11)
Connecticut Solid Surface, LLC	23	2	23	7	30	5	0
Continuity Engine, Inc.	3	68	3	9	12	(59)	0
Convexity Scientific, LLC	0	10	0	10	10	0	0
Coollt Systems USA Inc	0	4	0	0	0	(4)	0
CopyLeaks Technologies, Ltd.	0	2	0	3	3	1	0
Covr Financial Services	13	8	13	4	17	(4)	0
Craft Bakeshop, Ilc dba Sift Real Estate, LLC	29	45	29	23	52	(22)	0
CrowdFlk	2	48	0	0	0	(48)	(2)
Curacity	0	15	0	4	4	(11)	0
Cybrexa, Inc.	5	15	5	16	21	1	0
Cytosolix	0	20	0	0	0	(20)	0
CytoVeris	5	7	5	5	10	(2)	0
Daticon, Inc.	150	100	0	0	0	(100)	(150)
Davra Networks	0	0	0	0	0	0	0
Dayville Property Development, LLC	*	*	*	*	*	*	*
dB Diagnostic Systems, Inc.	0	3	0	0	0	(3)	0
Dermatologic Cosmetic Laboratories LTD.	46	0	24	0	24	0	(22)
DiA Imaging Analysis	0	6	0	1	1	(5)	0

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Employment Information FYE 6/30/20

Company Name	Jobs at Application	Jobs to be created at application	Actual Jobs Retained	Actual Jobs Created	Current Jobs at 6/30/20	Jobs to be Created vs. Actual Jobs Created	Jobs at Applications vs. Actual Jobs Retained
Diameter Health, Inc.	1	10	1	19	20	9	0
Dicom Director	0	0	0	2	2	2	0
Direct Color Systems	40	8	40	1	41	(7)	0
DreamPayments	0	20	0	0	0	(20)	0
Edge2Web	0	30	0	0	0	(30)	0
Electric Boat Corp.	8,280	0	8,280	3,538	11,818	3,538	0
Elidah, Inc.	4	0	4	0	4	0	0
Engage121, Inc.	4	47	4	9	13	(38)	0
Enrich Therapeutics	2	4	2	0	2	(4)	0
Enviro Power, LLC	2	3	2	5	7	2	0
Environmental Energy Services	13	45	13	1	14	(44)	0
Epicure, Inc.	0	1	0	0	0	(1)	0
EpiEp, Inc.	5	16	0	0	0	(16)	(5)
Epitomize	3	16	2	0	2	(16)	(1)
EyeControl	0	15	0	0	0	(15)	0
EZPack Inc.	0	2	0	0	0	(2)	0
Factset Research Systems, Inc.	356	180	356	547	903	367	0
Fall Call Solutions	2	14	0	0	0	(14)	(2)
Fat Orange Cat Brew Co., LLC	2	5	2	6	8	1	0
Fitscript, LLC	0	10	0	12	12	2	0
Flexi-International Software, Inc.	44	36	11	0	11	(36)	(33)
Freshbev LLC	50	250	50	0	50	(250)	0
FreshNation	11	50	11	6	17	(45)	0
frewo, Inc.	8	26	8	4	12	(22)	0
GemShelf, Inc.	2	3	2	1	3	(2)	0
Giggles & Grins Child Care Center, LLC	0	4	0	7	7	3	0
Gilman Brothers Co.	25	0	25	78	103	78	0
Globekeeper Inc.	0	2	0	0	0	(2)	0
GoNation	11	22	9	0	9	(22)	(2)
Goodwin College	159	0	159	219	378	219	0
Greater Hartford Physical Therapy, PC	21	1	17	0	17	(1)	(4)
Greenworks Lending	12	9	12	9	21	0	0
GSPG Holdings, LLC	4	0	2	0	2	0	(2)
Gynion	1	1	1	2	3	1	0
Halda Therapeutics	0	29	0	16	16	(13)	0
Harty Press, Inc. (The)	75	0	43	0	43	0	(32)
Heritage Auto Works, LLC	1	5	1	0	1	(5)	0
Horst Engineering and Manufacturing Co.	113	15	98	0	98	(15)	(15)
Hudson Baylor, Corp.	60	35	60	30	90	(5)	0
Hy LaBonne and Sons, Inc.	305	0	236	0	236	0	(69)
Implicyte	0	7	0	0	0	(7)	0
InBox Health Corporation	2	0	2	25	27	25	0

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**Connecticut Innovations**  
**Section 2**  
**Employment Information FYE 6/30/20**

Company Name	Jobs at Application	Jobs to be created at application	Actual jobs Retained	Actual jobs Created	Current Jobs at 6/30/20	Jobs to be Created vs. Actual Jobs Created	Jobs at Applications vs. Actual Jobs Retained
Indeed, Inc.	909	300	909	100	1,009	(200)	0
InMedia Digital Mobile Solutions	1	0	0	0	0	0	(1)
Insalveo Inc.	0	2	0	0	0	(2)	0
IntelliBoard, Inc.	0	0	0	9	9	9	0
Intelligent Clearing Networks	5	45	2	0	2	(45)	(3)
International Package Store	1	1	0	0	0	0	(1)
Invixium Access, Inc.	0	0	0	2	2	2	0
Iridia, Inc.	0	6	0	0	0	(6)	0
Isoplexis, Inc.	5	20	5	107	112	87	0
JC Franchising Group LLC	2	2	0	1	3	1	0
Joining Technologies, Inc	62	4	62	1	63	(3)	0
Kinaptic LLC	2	13	1	0	1	(13)	(1)
Kleo Pharmaceuticals, Inc.	2	38	2	19	21	(19)	0
KR Restaurant d/b/a The Old Fashion, LLC	14	18	1	0	1	(18)	(13)
Krouzon Pharmaceuticals	0	0	0	0	0	0	0
Kwamb.IO, Inc.	0	5	0	0	0	(5)	0
Lambda Vision Incorporated	2	0	2	2	4	2	0
Landsdowne Labs	0	0	0	3	3	3	0
LBI, Inc.	8	21	8	11	19	(10)	0
Lee Company (The)	767	80	767	312	1,079	232	0
Legion Square Associates, LLC	*	*	*	*	*	*	*
LensesOnly, LLC	5	0	2	0	2	0	(3)
LifeStyleCX	0	7	0	3	3	(4)	0
LindaCare, Inc.	0	10	0	6	6	(4)	0
Logic Source	0	0	0	67	67	67	0
LogicBroker	12	50	12	12	24	(38)	0
LR LLC	19	0	16	0	16	0	(3)
Lumeda	0	0	0	5	5	5	0
Lymbr	11	19	11	2	13	(17)	0
Matthew's Bakery	6	2	6	0	6	(2)	0
MediaCrossing	0	0	0	20	20	20	0
Medically Home Group, Inc.	3	13	1	0	1	(13)	(2)
Medtel, Inc.	3	1	3	0	3	(1)	0
Mental Canvas	2	11	2	1	3	(10)	0
MIFCOR, Inc.	0	7	0	0	0	(7)	0
Millennium Builders, Inc.	17	0	11	0	11	0	(6)
MindNest Health	3	27	0	0	0	(27)	(3)
Mininvasive	0	0	0	1	1	1	0
Mitotherapeutix, LLC	0	0	0	0	0	0	0
mk North America, Inc.	31	18	31	35	66	17	0
Modern Tire WH, LLC	6	0	6	0	6	6	0
Moffly Publications	34	6	27	0	27	(6)	(7)

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**Connecticut Innovations**  
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**Employment Information FYE 6/30/20**

Company Name	Jobs at Application	Jobs to be created at application	Actual jobs Retained	Actual jobs Created	Current Jobs at 6/30/20	Jobs to be Created vs. Actual Jobs Created	Jobs at Applications vs. Actual Jobs Retained
Moran 4, Inc.	4	3	4	0	4	(3)	0
Mount Sinai Genomics, Inc. d/b/a Sema4	220	230	220	106	326	(124)	0
My Gene Counsel, LLC	0	4	0	5	5	1	0
Mystic River Residential Care, Inc.	12	0	12	4	16	4	0
Newland, LLC	2	2	2	6	8	4	0
Next Generation Properties, LLC	4	0	4	0	4	0	0
Niktor, LLC	20	0	20	0	20	0	0
North Haven Commons Development, LP	*	*	*	*	*	*	*
Northpage Inc.	2	19	2	8	10	(11)	0
Nuovo Pasta, LLC	86	27	86	73	159	46	0
Obsidian Advanced Manufacturing LLC	7	15	4	0	4	(15)	(3)
Occo Co	0	0	0	2	2	2	0
Odin Text, LLC	2	54	2	8	10	(46)	0
Oil Purification Systems	9	38	5	0	5	(38)	(4)
Olympic Taekwondo Academy, Inc.	7	3	0	0	0	(3)	(7)
Omnicyte	0	15	0	1	1	(14)	0
On Deck, LLC	2	0	0	0	0	0	(2)
OncoSynergy, Inc.	0	18	0	3	3	(15)	0
OneWayLimo.com, Inc.	5	8	5	2	7	(6)	0
Onsert Media Group	3	5	2	0	2	(5)	(1)
Orthozon Technologies, LLC	0	0	0	1	1	1	0
Oxitone Medical	0	2	0	0	0	(2)	0
P & P Auto Repair	2	0	2	0	2	0	0
P2 Science, Inc.	4	6	4	12	16	6	0
Pastanch, LLC	25	7	25	2	27	(5)	0
Pa-Ted Spring Company, LLC	74	0	24	0	24	0	(50)
Patient Wisdom	8	39	8	4	12	(35)	0
Pattern Genomics	0	0	0	0	0	0	0
Paygiant, Inc.	0	0	0	0	0	0	0
Payveris LLC	7	34	7	18	25	(16)	0
PDC International Corp.	55	2	54	0	54	(2)	(1)
Pentation Analytics Inc.	0	2	0	0	0	(2)	0
Persona	0	0	0	1	1	1	0
Phlatbed	1	34	1	4	5	(30)	0
Phoenix Products Company	36	2	36	0	36	(2)	0
Point Pickup Technologies	2	16	2	71	73	55	0
Polamer Realty, LLC	72	50	72	119	191	69	0
Porcelen Ltd. CT, LLC	68	100	56	0	56	(100)	(12)
Post N Track	6	30	6	34	40	4	0
Praxair, Inc.	532	0	462	0	462	0	(70)
Precipio Diagnostics	9	13	9	33	42	20	0
Project First	0	30	0	0	2	(28)	0

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Connecticut Innovations  
Section 2  
Employment Information FYE 6/30/20

Company Name	Jobs at Application	Jobs to be created at application	Actual Jobs Retained	Actual Jobs Created	Current Jobs at 6/30/20	Jobs to be Created vs. Actual Jobs Created	Jobs at Applications vs. Actual Jobs Retained
Project Ray, LLC	0	4	0	5	5	1	0
ProTech Services, LLC nka Proguard, LLC	13	3	10	0	10	(3)	(3)
ProteoWise, Inc.	0	0	0	2	2	2	0
QCDC	0	56	0	1	1	(55)	0
QENB LLC	7	0	7	0	7	0	0
Quadjobs	6	1	5	0	5	(1)	(1)
Queralt, Inc.	8	0	0	0	0	0	(8)
Quigler, Inc.	2	6	2	1	3	(5)	0
Quinnipiac Endontics, LLC	7	0	7	0	7	0	0
R4 Technologies, LLC	43	169	35	0	35	(169)	(8)
Rallybio	0	7	0	17	17	10	0
Rapid Oxygen Company	4	31	4	1	5	(30)	0
Raymours Furniture Company, Inc	457	40	452	0	452	(40)	(5)
ReadyDock, Inc.	0	0	0	3	3	3	0
RenetX Bio	3	17	3	2	5	(15)	0
RevMedica	2	10	2	1	3	(9)	0
RFJ Productions LLC	0	3	0	0	0	(3)	0
Richael, Inc.	1	1	1	0	1	(1)	0
Richland, LLC	1	0	1	0	1	0	0
Ruckus Media Group, Inc.	1	0	1	1	2	1	0
Salt & Pepper, LLC	9	0	5	0	5	0	(4)
SchoolSuite	3	5	2	0	2	(5)	(1)
Science Park Development Corp.	17	0	0	0	0	0	(17)
Sea Greens Farms	3	197	0	0	0	(197)	(3)
SecBI	0	9	0	0	0	(9)	0
Shop Tomorrow's a/k/a Relovd	0	0	0	1	1	1	0
Shoplandia, Inc.	4	0	2	0	2	0	(3)
Shoreline Biome	0	5	0	8	8	3	0
Shree Maruti, LLC	1	0	1	1	2	1	0
Sight, LLC	10	1	10	0	10	(1)	0
Simcha Therapeutics Holding Company	0	7	0	0	0	(7)	0
Sirona Medical Technologies Inc.	4	4	0	1	1	(3)	0
Slooh	1	9	1	5	6	(4)	0
Smartequip, Inc.	4	208	4	51	55	(157)	1
Smartpay NewCo	0	0	0	0	0	0	0
Source Defense	0	6	0	2	2	(4)	0
Specialty Printing	133	10	133	46	179	36	0
Spittly Company Ltd	0	0	0	4	4	4	0
Sponsorcraft Limited (Hubbub)	0	30	0	0	0	(30)	0
Square 9 Softworks	0	0	0	45	45	45	0
Stemify	0	0	0	1	1	1	0
Studio 3 Salon	1	0	1	0	0	0	0

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**Connecticut Innovations**  
**Section 2**  
**Employment Information FYE 6/30/20**

Company Name	Jobs at Application	Jobs to be created at application	Actual Jobs Retained	Actual Jobs Created	Current Jobs at 6/30/20	Jobs to be Created vs. Actual Jobs Created	Jobs at Applications vs. Actual Jobs Retained
Summit Street Medical LLC	0	0	0	1	1	1	0
SunnyCor Incorporated	10	3	10	10	20	7	0
Supreme-Lake Mfg, Inc.	130	0	77	0	77	0	(53)
Sustainable Real Estate Solutions, Inc.	1	31	1	11	12	(20)	0
Tamera Green, LLC	0	0	0	0	0	0	0
Tangen Biosciences LLC	0	0	0	23	23	23	0
Tantalus Systems, Inc.	1	9	1	3	4	(6)	0
Tastes Natural	0	0	0	3	3	3	0
Technical Industries, Inc.	7	6	7	16	23	10	0
TerraGreen, LLC	12	3	12	8	20	5	0
ThayerMahalan	5	25	5	34	39	9	0
The Evenson Agency	2	0	2	0	2	0	0
The Office Work, Inc	21	6	21	1	22	(5)	0
Thetis Pharmaceuticals, LLC	1	4	1	3	4	(1)	0
Torigen Pharmaceuticals	0	8	0	8	8	0	0
Trader Joe's East Inc.	552	675	552	366	918	(309)	0
Transaction Methods, Inc.	3	144	1	0	1	(144)	(2)
Trebel	0	0	0	10	10	10	0
Trialjectory	0	10	0	5	5	(5)	0
Tristar Alliance, LLC	1	1	1	2	3	1	0
TruOptik Data Corp	0	0	0	31	31	31	0
TryCycle	0	0	0	0	0	0	0
Tullis Food Group, LLC	0	20	0	11	11	(9)	0
Turbine Technologies, Inc.	70	6	52	0	52	(6)	(18)
UniMetal Surface Finishing, LLC	118	8	118	10	128	2	0
Unisoft Medical Corporation	0	14	0	9	9	(5)	0
University of Hartford	979	0	929	0	929	0	(50)
Urgent Consult dba Referwell	0	0	0	10	10	10	0
Valley Press Publishing, Inc	20	0	20	0	20	0	0
Vesselon, Inc.	2	5	2	0	2	(5)	0
Vistara	1	19	1	2	3	(17)	0
Vizium360	4	16	4	4	8	(12)	0
Voiceitt	0	0	0	3	3	3	0
Vouchr	0	17	0	0	0	(17)	0
VR Health USA Inc.	0	1	0	0	0	(1)	0
Walgreen Eastern Co., Inc.	0	550	0	3,038	3,038	2,488	0
Wave Systems	3	24	1	0	1	(24)	(2)
WCP Properties, LLC	3	1	3	3	6	2	0
West Hartford Landscaping, Inc.	15	0	15	0	15	0	0
Winnick Realty, LLC	1	0	1	0	1	0	0
World Fulfillment, LLC	27	5	7	0	7	(5)	(20)
Y & B Mother's Choice, Ltd.	0	0	0	0	0	0	0

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**Connecticut Innovations**  
**Section 2**  
**Employment Information FYE 6/30/20**

Company Name	Jobs at Application	Jobs to be created at application	Actual jobs Retained	Actual jobs Created	Current Jobs at 6/30/20	Jobs to be Created vs. Actual Jobs Created	Jobs at Applications vs. Actual Jobs Retained
Zorus	7	43	7	1	8	(42)	0

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## **Section 3**



**Connecticut Innovations**  
**Section 3**  
**Gross Revenue Information FYE 6/30/20**

Company Name	Revenue
Company 1	0
Company 2	0
Company 3	0
BioHaven	0
Company 4	0
Company 5	0
Company 6	0
Company 7	0
Company 8	0
Company 9	0
Company 10	0
Company 11	0
Company 12	0
Company 13	0
Company 14	0
Company 15	0
Company 16	0
Company 17	0
Company 18	0
Company 19	0
Company 20	0
Company 21	0
Company 22	0
Company 23	0
Company 24	0
Company 25	0
Company 26	0
Company 27	0
Company 28	0
Company 29	0
Company 30	0
Company 31	0
Company 32	0
Company 33	0
Company 34	0
Company 35	0
Company 36	0
Company 37	0
Company 38	0
Company 39	0
Company 40	0
Company 41	0
Company 42	0
Company 43	0
Company 44	0
Company 45	0
Company 46	0
Company 47	0
Company 48	0
Company 49	0
Company 50	0

**Connecticut Innovations**  
**Section 3**  
**Gross Revenue Information FYE 6/30/20**

Company Name	Revenue
Company 51	0
Company 52	0
Company 53	0
Company 54	0
Company 55	0
Company 56	0
Company 57	0
Company 58	0
Company 59	0
Company 60	0
Company 61	0
Company 62	0
Company 63	0
Company 64	0
Company 65	0
Company 66	0
Company 67	0
Company 68	0
Company 69	1,180
Company 70	2,500
Company 71	4,000
Company 72	8,000
Company 73	15,000
Company 74	15,000
Company 75	20,000
Company 76	20,000
Company 77	25,270
Company 78	26,145
Company 79	32,025
Company 80	32,400
Company 81	40,000
Company 82	48,800
Company 83	50,000
Company 84	50,000
Company 85	60,433
Company 86	64,000
Company 87	65,000
Company 88	66,030
Company 89	70,000
Company 90	75,000
Company 91	75,651
Company 92	81,533
Company 93	89,974
Company 94	94,000
Company 95	97,952
Company 96	100,000
Company 97	100,000
Company 98	100,000
Company 99	123,829
Company 100	137,000
Company 101	137,844

**Connecticut Innovations**  
**Section 3**  
**Gross Revenue Information FYE 6/30/20**

Company Name	Revenue
Company 102	150,000
Company 103	150,000
Company 104	150,400
Company 105	161,900
Company 106	170,000
Company 107	175,000
Company 108	176,000
Company 109	177,000
Company 110	181,000
Company 111	186,000
Company 112	189,131
Company 113	194,000
Company 114	200,000
Company 115	202,700
Company 116	209,155
Company 117	213,000
Company 118	238,000
Company 119	253,808
Company 120	280,000
Company 121	291,365
Company 122	297,588
Company 123	297,600
Company 124	305,000
Company 125	322,571
Company 126	334,000
Company 127	335,481
Company 128	339,000
Company 129	356,848
Company 130	360,000
Company 131	367,079
Company 132	373,115
Company 133	376,000
Company 134	379,913
Company 135	387,884
Company 136	393,844
Company 137	395,064
Company 138	400,000
Company 139	400,000
Company 140	400,000
Company 141	400,151
Company 142	419,000
Company 143	429,230
Company 144	440,341
Company 145	446,144
Company 146	460,879
Company 147	472,983
Company 148	475,385
Company 149	489,773
Company 150	493,750
Company 151	500,000
Company 152	560,514

**Connecticut Innovations**  
**Section 3**  
**Gross Revenue Information FYE 6/30/20**

Company Name	Revenue
Company 153	609,394
Company 154	625,000
Company 155	630,000
Company 156	645,915
Company 157	662,677
Company 158	720,000
Company 159	720,000
Company 160	744,802
Company 161	750,000
Company 162	802,841
Company 163	840,000
Company 164	900,000
Company 165	920,000
Company 166	965,000
Company 167	966,754
Company 168	985,000
Company 169	1,005,900
Company 170	1,100,000
Company 171	1,100,000
Company 172	1,121,102
Company 173	1,185,354
Company 174	1,191,022
Company 175	1,200,000
Company 176	1,344,972
Company 177	1,345,926
Company 178	1,360,940
Company 179	1,371,000
Company 180	1,400,000
Company 181	1,429,139
Company 182	1,463,620
Company 183	1,479,959
Company 184	1,555,000
Company 185	1,600,000
Company 186	1,734,807
Company 187	1,800,000
Company 188	1,808,333
Company 189	1,822,626
Company 190	1,837,438
Company 191	1,873,420
Company 192	1,893,000
Company 193	1,929,735
Company 194	1,944,879
Company 195	2,000,000
Company 196	2,014,000
Company 197	2,040,000
Company 198	2,200,000
Company 199	2,301,020
Company 200	2,503,572
Company 201	2,533,000
Company 202	2,700,571
Company 203	2,742,594

**Connecticut Innovations**  
**Section 3**  
**Gross Revenue Information FYE 6/30/20**

Company Name	Revenue
Company 204	2,756,543
Company 205	2,872,000
Company 206	2,995,000
Company 207	2,997,000
Company 208	3,100,000
Company 209	3,271,941
Company 210	3,306,098
Company 211	3,597,257
Company 212	4,021,534
Company 213	4,108,000
Company 214	4,129,000
Company 215	4,357,792
Company 216	4,551,705
Company 217	4,557,885
Company 218	4,802,000
Company 219	4,992,800
Company 220	5,009,723
Company 221	5,250,000
Company 222	5,316,503
Company 223	5,336,358
Company 224	5,564,000
Company 225	5,800,000
Company 226	5,900,000
Company 227	5,962,428
Company 228	6,057,657
Company 229	6,100,000
Company 230	6,317,000
Company 231	6,504,898
Company 232	7,297,857
Company 233	7,308,351
Company 234	7,500,000
Company 235	7,504,799
Company 236	7,700,000
Company 237	7,710,926
Company 238	7,771,475
Company 239	8,367,520
Company 240	8,900,000
Company 241	9,627,513
Company 242	9,930,707
Company 243	10,053,000
Company 244	10,500,000
Company 245	11,326,268
Company 246	11,626,112
Company 247	12,000,000
Company 248	12,000,000
Company 249	13,034,925
Company 250	13,066,697
Company 251	13,106,984
Company 252	13,300,000
Company 253	14,000,000
Company 254	14,812,407

**Connecticut Innovations**  
**Section 3**  
**Gross Revenue Information FYE 6/30/20**

Company Name	Revenue
Company 255	15,499,000
Company 256	15,838,828
Company 257	16,914,233
Company 258	17,000,000
Company 259	17,100,000
Company 260	17,343,675
Company 261	17,447,168
Company 262	17,721,288
Cara Therapeutics	19,900,000
Company 263	20,970,207
Company 264	25,000,000
Company 265	27,011,388
Company 266	30,232,464
Company 267	31,700,000
Company 268	34,600,220
Company 269	36,224,343
Company 270	41,638,046
Arvinas	43,000,000
Company 271	45,691,165
Company 272	45,700,000
Company 273	47,020,421
Company 274	48,732,884
Company 275	52,706,435
Company 276	63,226,747
Company 277	76,880,000
Company 278	176,028,000
Company 279	202,704,000
Company 280	279,753,679
Company 281	370,776,465
Company 282	1,331,001,351
Company 283	1,440,000,000
Company 284	1,479,379,371
Company 285	2,200,000,000
Company 286	6,491,000,000
Company 287	12,000,000,000
Company 288	45,000,000,000
Company 289	73,799,596,589
Company 290	131,500,000,000
Company 291	153,600,000,000
Company 292	NA
Company 293	NA

## **Section 4**

Connecticut Innovations  
Section 4  
Wage Rate Information FYE 6/30/2020

Company Name	Average Wage Rate @ Applic. For Retained Jobs	Average Anticipated Wage Rate @ Applic. For Jobs to be Created	Current Average Wage Rate for Retained Jobs	Current Average Wage Rate for Created Jobs
110 Buckland Hills, LLC	N/A	20,800	25,085	20,800
1Touch	N/A	180,000	N/A	N/A
A.K. Boneck, LLC	68,000	N/A	75,000	N/A
Aberdeen (fka The Big Willow)	N/A	TBD	85,000	80,000
Accelerando	70,000	90,000	60,000	45,000
Adriaen's Landing Hotel	0	0	40,186	40,186
Advanced Vein Associates	0	107,258	77,417	75,920
Aeromics, Inc.	N/A	110,000	132,000	N/A
Affinimark Technologies, Inc.	N/A	TBD	N/A	N/A
All Natural Pet Foods Store, LLC	20,800	N/A	20,800	N/A
Allomek Therapeutics LLC	N/A	TBD	N/A	N/A
Allyx	N/A	150,000	150,000	N/A
Amazon.com, DEDC, LLC	33,067	42,800	35,911	34,379
American Customer Care, Inc.	N/A	N/A	44,016	28,462
Anugrah, LLC	N/A	22,880	24,960	24,960
Aperture Optical Sciences, Inc.	60,000	55,555	75,599	41,600
APT Foundation, Inc.	47,667	N/A	52,234	41,230
Arcanatura LLC	N/A	TBD	N/A	N/A
Arccos Golf LLC	80,000	80,000	N/A	N/A
Arvinas	N/A	N/A	N/A	150,000
Asarasi, Inc.	N/A	TBD	65,000	40,000
Aurealis Pharma AG, Basel Switzerland	N/A	120,000	N/A	N/A
Aureus Analytics	60,000	150,000	100,000	75,000
Aventri	66,509	65,315	97,685	95,000
Avitus Orthopaedics, Inc.	N/A	TBD	87,000	87,000
Avon Village Family Dentistry PC	72,909	28,571	72,909	28,571
Azitra, Inc.	80,000	120,000	170,000	120,000
Bactana Corp	N/A	125,000	78,500	N/A
Bagel Stop Production Co. (The)	19,864	16,120	25,085	22,880
Bauer, Inc.	78,000	N/A	79,040	80,080
BEK Health	N/A	150,000	100,000	100,000
Better Air North America LLC	41,600	N/A	41,600	N/A
BiologicsMD	100,000	160,000	N/A	N/A
Bioez Inc.	300,000	100,000	75,000	65,000
BioWave Corporation	55,000	TBD	42,907	45,000
Bonde Innovations	N/A	150,000	120,000	N/A
Boundless Inc.	N/A	N/A	N/A	N/A
Bow's and Bandana's Grooming Salon, LLC	24,311	N/A	38,000	N/A
Branson Ultrasonics Corporation	82,301	N/A	84,250	N/A
Brass City / J Thruston Fuel, LLC	38,995	36,640	47,840	47,840
Bridgewater Associates LP	223,852	145,646	231,114	158,180
Brownstone Exploration & Discovery Park, LLC	30,240	37,500	47,000	24,960
Buddefly, Inc.	94,474	80,000	81,000	55,000
Butler & Butler, Inc	26,666	N/A	21,008	21,000
C8 Sciences	N/A	TBD	100,000	N/A
Cadanza Innovation, Inc.	119,000	130,000	122,000	N/A
CALT Dynamics, LTD	40,000	40,000	N/A	N/A
Cara Therapeutics	45,000	45,000	N/A	N/A
Careall, LLC	17,088	N/A	17,088	N/A
CaroGen Corporation	N/A	TBD	7,000	8,000
CavtheRx	N/A	TBD	N/A	N/A
CBS Manufacturing Company	41,600	30,160	50,835	41,600
Charter Communications Holding Company, LLC	230,301	175,000	143,508	145,661
Chiefstaff.com, LLC	N/A	TBD	84,000	60,000



Connecticut Innovations  
Section 4  
Wage Rate Information FYE 6/30/2020

Company Name	Average Wage Rate @ Applic. For Retained Jobs	Average Anticipated Wage Rate @ Applic. For Jobs to be Created	Current Average Wage Rate for Retained Jobs	Current Average Wage Rate for Created Jobs
CDra Holdings, LLC	N/A	TBD	106,475	97,500
Cigna Health and Life Insurance Company	112,855	109,270	117,962	109,270
Clickers, LLC	15,000	N/A	15,000	N/A
Cloud 9 Online, LLC	50,000	85,000	60,000	30,000
CMW Tax Service, LLC	25,333	N/A	70,000	N/A
Compassion N Care LLC	30,555	30,555	27,040	24,960
Connecticut Mulch Distributors, Inc.	37,440	46,000	43,680	43,680
Connecticut Packaging Materials, Inc.	80,407	49,209	75,400	N/A
Connecticut Physical Therapy Specialists, LLC	N/A	N/A	40,000	40,000
Connecticut Plywood Corp.	27,144	35,360	41,371	N/A
Connecticut Solid Surface, LLC	54,163	N/A	50,000	30,000
Continuity Engine, Inc.	95,000	58,000	119,000	62,000
Convexity Scientific, LLC	N/A	TBD	128,000	N/A
Coollt Systems USA Inc	N/A	TBD	N/A	N/A
CopyLeaks Technologies, Ltd.	N/A	TBD	110,000	80,000
Craft Bakeshop, llc dba Sift Real Estate, LLC	22,449	23,148	31,200	31,200
CrowdFlk	N/A	80,000	50,000	N/A
Curacity	N/A	80,000	68,375	N/A
Cybrexa, Inc.	143,000	118,000	143,977	122,500
Cytosolix	N/A	130,000	N/A	N/A
CytoVeris	160,000	120,000	159,000	125,000
Daticon, Inc.	33,446	N/A	N/A	N/A
Davra Networks	N/A	TBD	N/A	N/A
Dayville Property Development, LLC	*	*	*	*
dB Diagnostic Systems, Inc.	N/A	TBD	N/A	N/A
Dermatologic Cosmetic Laboratories LTD.	56,870	64,670	572,000	40,000
DIA Imaging Analysis	N/A	120,000	103,000	N/A
Diameter Health, Inc.	20,800	145,600	144,126	126,350
Dicom Director	N/A	TBD	N/A	50,000
Direct Color Systems	N/A	TBD	78,000	N/A
DreamPayments	N/A	100,000	N/A	N/A
Edge2Web	N/A	110,000	N/A	N/A
Electric Boat Corp.	67,142	0	86,165	68,461
Elidah, Inc.	75,000	TBD	70,000	35,000
Engage121, Inc.	N/A	TBD	105,810	65,000
Enrich Therapeutics	32,040	32,040	30,000	N/A
Enviro Power, LLC	52,000	TBD	94,250	95,000
Environmental Energy Services	114,000	79,000	113,998	N/A
Epicure, Inc.	0	60,000	0	60,000
EpiEP, Inc.	N/A	118,000	N/A	N/A
Epitomize	91,000	77,000	20,800	N/A
EyeControl	80,000	110,000	100,000	N/A
EZPack Inc.	0	30,000	0	0
Factset Research Systems, Inc.	92,373	62,483	130,237	105,282
Fall Call Solutions	N/A	80,000	N/A	156,000
Fat Orange Cat Brew Co., LLC	55,000	55,000	55,000	55,000
FitScript, LLC	N/A	TBD	83,333	N/A
Flexi-International Software, Inc.	N/A	N/A	101,861	98,000
Freshbev LLC	32,000	30,000	32,000	30,000
frevvo, Inc.	N/A	TBD	120,000	100,000
GemsShelf, Inc.	N/A	TBD	146,000	150,000
Giggles & Grins Child Care Center, LLC	24,960	N/A	24,960	N/A
Gilman Brothers Co.	24,336	19,760	51,979	48,922
Globekeeper Inc.	0	72,000	0	72,000

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Section 4  
Wage Rate Information FYE 6/30/2020

Company Name	Average Wage Rate @ Applic. For Retained Jobs	Average Anticipated Wage Rate @ Applic. For Jobs to be Created	Current Average Wage Rate for Retained Jobs	Current Average Wage Rate for Created Jobs
GoNation	50,000	67,000	54,000	55,000
Goodwin College	54,475	41,600	62,282	47,873
Greater Hartford Physical Therapy, PC	75,098	50,000	50,000	50,000
Greenworks Lending	98,333	107,449	102,000	95,000
GSPG Holdings, LLC	25,000	N/A	14,250	N/A
Gynion	N/A	270,000	N/A	120,000
Halda Therapeutics	N/A	1,339,696	140,281	N/A
Harty Press, Inc. (The)	63,797	N/A	45,760	45,760
Heritage Auto Works, LLC	N/A	N/A	N/A	N/A
Horst Engineering and Manufacturing Co.	66,371	52,000	52,000	55,000
Hudson Baylor, Corp.	16,827	N/A	23,634	17,160
Hy Labonne and Sons, Inc.	17,165	N/A	38,480	22,880
Implicyte	N/A	175,000	N/A	N/A
InBox Health Corporation	N/A	TBD	85,000	65,000
Indeed, Inc.	110,011	100,000	72,961	65,000
Insalveo Inc.	0	80,000	0	80,000
IntelliBoard, Inc.	60,000	80,000	60,000	45,000
Intelligent Clearing Networks	125,000	90,000	180,000	N/A
International Package Store	35,000	0	0	0
Invisium Access, Inc.	N/A	TBD	62,500	62,500
Iridia, Inc.	N/A	120,000	141,163	N/A
Isoplexis, Inc.	66,000	75,000	93,716	89,494
JC Franchising Group LLC	105,123	N/A	125,000	29,120
Joining Technologies, Inc	53,518	50,000	64,563	40,206
Kinaptic LLC	100,000	75,000	90,000	N/A
Kleo Pharmaceuticals, Inc.	N/A	142,750	150,000	150,000
KR Restaurant d/b/a The Old Fashion, LLC	23,159	19,444	35,000	35,000
Krouzon Pharmaceuticals	N/A	TBD	N/A	N/A
Kwambio, Inc.	0	48,000	0	50,000
Lambda Vision Incorporated	N/A	TBD	104,000	83,200
Landsdowne Labs	N/A	TBD	145,000	N/A
LB, Inc.	61,275	59,895	51,106	57,949
Lee Company (The)	68,557	60,008	75,000	50,000
Legion Square Associates, LLC	*	*	*	*
LensesOnly, LLC	28,400	35,000	40,000	40,000
lifeStyleCX	N/A	85,000	91,360	87,500
LindaCare, Inc.	N/A	145,000	68,000	N/A
Logic Source	N/A	TBD	143,531	98,333
LogicBroker	75,000	80,000	90,492	70,000
LRI LLC	43,157	0	111,415	0
Lumeda	110,000	125,000	160,800	N/A
Lymbr	N/A	TBD	74,143	74,143
Matthew's Bakery	13,681	13,681	13,681	13,681
Medically Home Group, Inc.	N/A	180,000	395,000	N/A
Medtel, Inc.	120,000	130,000	115,000	115,000
Mental Canvas	85,000	75,000	125,000	N/A
MIFCOR, Inc.	N/A	TBD	N/A	N/A
Millennium Builders, Inc.	101,857	N/A	102,500	N/A
MindNest Health	N/A	TBD	N/A	N/A
Mininvasive	N/A	TBD	40,000	40,000
Mitotherapeutics, LLC	N/A	TBD	N/A	N/A
mik North America, Inc.	64,580	47,778	84,000	61,000
Modern Tire WH, LLC	39,910	N/A	39,910	N/A
Moffly Publications	70,588	70,000	70,000	36,000

**Connecticut Innovations**  
**Section 4**  
**Wage Rate Information FYE 6/30/2020**

Company Name	Average Wage Rate @ Applic. For Retained Jobs	Average Anticipated Wage Rate @ Applic. For Jobs to be Created	Current Average Wage Rate for Retained Jobs	Current Average Wage Rate for Created Jobs
Moran 4, Inc.	15,000	15,000	15,000	15,000
My Gene Counsel, LLC	N/A	TBD	100,000	N/A
Mystic River Residential Care, Inc.	26,750	30,000	31,616	31,616
Newland, LLC	29,037	17,680	30,000	28,000
Next Generation Properties, LLC	29,514	N/A	29,514	N/A
Niktor, LLC	44,900	N/A	44,900	N/A
North Haven Commons Development, LP	*	*	*	*
Northpage Inc.	N/A	TBD	126,922	N/A
Nuovo Pasta, LLC	30,247	29,630	47,840	46,696
Obsidian Advanced Manufacturing LLC	95,680	104,000	60,000	N/A
Occo Co	34,000	62,400	55,000	N/A
Odin Text, LLC	130,000	78,000	107,000	N/A
Oil Purification Systems	67,500	87,400	77,045	N/A
Olympic Taekwondo Academy, Inc	28,114	24,000	0	0
OmmiCye	N/A	90,000	105,000	105,000
On Deck, LLC	18,720	0	0	0
Oncosynergy, Inc.	N/A	161,667	106,794	N/A
OneWayLimocom, Inc.	30,000	20,000	68,000	68,000
Onsert Media Group	110,000	85,000	50,000	50,000
Orthozon Technologies, LLC	N/A	TBD	60,000	60,000
Oxitone Medical	0	70,000	0	0
P & P Auto Repair	70,356	0	70,356	0
PZ Science, Inc.	N/A	94,500	111,753	N/A
Pastanch, LLC	41,423	24,366	28,000	24,000
Pa-Ted Spring Company, LLC	16,972	0	52,622	N/A
Patient Wisdom	118,000	140,000	94,700	55,000
Pattern Genomics	N/A	TBD	N/A	N/A
Payglant, Inc.	66,000	TBD	150,000	120,000
Payveris LLC	88,200	89,100	116,000	137,500
PDC International Corp.	41,600	37,440	76,960	41,600
Pentation Analytics Inc.	0	192,500	0	192,500
Persona	N/A	TBD	50,000	N/A
Phlatbed	75,000	75,000	50,000	50,000
Phoenix Products Company	40,051	47,500	45,843	0
Point Pickup Technologies	65,000	85,000	49,920	41,600
Polamer Realty, LLC	68,034	68,034	65,000	65,000
Porcelen Ltd. CT, LLC	22,006	16,848	35,360	24,960
Post N Track	123,000	81,000	N/A	N/A
Praxair, Inc.	277,913	81,998	116,710	64,915
Precipio Diagnostics	69,800	71,200	69,006	35,360
Project First	N/A	65,000	67,000	36,000
Project Ray, LLC	N/A	40,000	N/A	40,000
ProTech Services, LLC nka Proguard, LLC	30,451	0	0	0
ProteoWise, Inc.	N/A	TBD	208,000	208,000
QCIX	N/A	77,600	65,000	65,000
QENB LLC	34,639	0	34,639	0
Quadjobs	45,000	TBD	N/A	N/A
Queralt, Inc.	N/A	TBD	N/A	N/A
Quigler, Inc.	75,000	75,000	37,440	N/A
Quinnipiac Endonitics, LLC	37,113	N/A	41,600	N/A
R4 Technologies, LLC	101,420	120,000	122,787	80,000
Rallybio	N/A	414,715	345,088	361,500
Rapid Oxygen Company	N/A	68,500	120,000	120,000
Raymours Furniture Company, Inc	53,284	42,007	59,779	44,304

**Connecticut Innovations**  
**Section 4**  
**Wage Rate Information FYE 6/30/2020**

Company Name	Average Wage Rate @ Applic. For Retained Jobs	Average Anticipated Wage Rate @ Applic. For Jobs to be Created	Current Average Wage Rate for Retained Jobs	Current Average Wage Rate for Created Jobs
ReadyDock, Inc.	N/A	TBD	47,867	N/A
RenetX Bio	N/A	139,118	158,000	N/A
RevMedica	70,000	150,000	137,500	137,500
RFJ Productions LLC	0	21,666	0	0
Richard, Inc.	27,830	N/A	45,000	N/A
Richard, LLC	30,000	N/A	30,000	N/A
Salt & Pepper, LLC	21,556	N/A	21,008	N/A
SchoolSuite	N/A	TBD	N/A	N/A
Science Park Development Corp.	*	*	*	*
SecBI	N/A	89,400	165,000	150,000
Shop Tomorrows a/k/a Relovd	N/A	TBD	N/A	65,000
Shoreline Biome	N/A	TBD	110,000	70,000
Shree Maruti, LLC	50,000	N/A	33,000	N/A
Sight, LLC	34,544	34,544	34,544	34,544
Simcha Therapeutics Holding Company	N/A	225,000	N/A	N/A
Sirona Medical Technologies Inc.	N/A	167,000	260,000	N/A
Slooh	N/A	TBD	60,000	60,000
Smartequip, Inc.	117,000	80,043	92,000	77,000
Smartpay New Co	N/A	TBD	N/A	N/A
Source Defense	N/A	105,000	109,000	109,000
Specialty Printing	53,771	70,000	34,278	34,320
Spotify Company Ltd	N/A	TBD	90,000	90,000
Sponsorcraft Limited (Hubbub)	N/A	60,000	N/A	N/A
Square 9 Softworks	N/A	TBD	87,714	N/A
Stemify	N/A	TBD	70,000	70,000
Studio 3 Salon	53,770	70,000	34,278	34,320
Summit Street Medical LLC	N/A	TBD	70,000	N/A
SunnyCor Incorporated	33,280	20,800	45,599	44,681
Supreme-Lake Mfg., Inc.	60,000	N/A	45,000	32,000
Sustainable Real Estate Solutions, Inc.	N/A	70,000	98,742	N/A
Tamera Green, LLC	N/A	N/A	0	0
Tangen Biosciences LLC	N/A	TBD	110,367	110,367
Tantalus Systems, Inc.	80,000	90,000	213,544	N/A
Tastes Natural	N/A	TBD	60,000	N/A
Technical Industries, Inc.	37,876	24,419	47,361	N/A
TerraGreen, LLC	33,252	30,000	40,414	35,360
ThayerMahan	130,400	110,000	99,442	65,000
The Evenson Agency	65,000	N/A	65,000	N/A
The Office Work, Inc	46,048	51,666	59,140	59,480
Thetis Pharmaceuticals, LLC	90,000	120,000	135,080	N/A
Tonigen Pharmaceuticals	N/A	65,000	76,000	65,000
Trader Joe's East Inc.	30,809	31,140	35,234	37,642
Transaction Methods, Inc.	64,183	66,000	250,000	N/A
Trebel	N/A	TBD	37,440	41,600
Trialjectory	N/A	TBD	110,000	N/A
Tristar Alliance, LLC	N/A	45,000	N/A	84,000
TruOptik Data Corp	N/A	TBD	134,293	135,131
TryCycle	65,000	87,725	65,000	75,000
Tullis Food Group, LLC	N/A	20,000	N/A	20,000
Turbine Technologies, Inc.	78,684	75,353	79,040	104,000
UniMetal Surface Finishing, LLC	41,290	32,450	30,992	31,200
Unisoft Medical Corporation	N/A	TBD	57,783	37,200
University of Hartford	50,232	50,232	65,639	59,246
Urgent Consult dba Referwell	N/A	TBD	90,222	70,000

Connecticut Innovations

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Wage Rate Information FYE 6/30/2020

Company Name	Average Wage Rate @ Applic. For Retained Jobs	Average Anticipated Wage Rate @ Applic. For Jobs to be Created	Current Average Wage Rate for Retained Jobs	Current Average Wage Rate for Created Jobs
Valley Press Publishing, Inc	49,650	N/A	49,650	N/A
Vesselon, Inc.	120,000	TBD	150,000	N/A
Vistara	80,000	60,000	23,400	N/A
Vizium360	50,000	70,000	60,000	60,000
Voiceitt	N/A	TBD	70,000	N/A
Vouchr	N/A	130,000	N/A	N/A
VR Health USA Inc.	N/A	100,000	N/A	100,000
Walgreen Eastern Co., Inc.	36,442	32,300	50,606	28,600
Wave Systems	N/A	71,000	N/A	N/A
WCP Properties, LLC	*	*	*	*
West Hartford Landscaping, Inc.	66,556	N/A	66,556	N/A
Winnick Realty, LLC	35,000	N/A	35,000	N/A
World Fulfillment, LLC	20,072	N/A	65,000	65,000
Y & B Mother's Choice, Ltd.	N/A	TBD	N/A	N/A
Zorus	41,600	40,000	60,000	60,000