

Connecticut State Board of Accountancy
February 10, 2009
Minutes

Chairman Thomas F. Reynolds called the meeting to order at 09:01 A.M. in the Office of the State Board of Accountancy via telephone.

Present:

Thomas F. Reynolds, CPA, Chairman
Richard P. Bond
James S. Ciarcia
Philip J. DeCaprio, Jr., CPA, CrFA, CVA, ABV
Richard H. Gesseck, CPA
Leonard M. Romaniello, Jr., CPA, CITP, MST
Martha S. Triplett, Esq.
Michael Weinshel, CPA

Staff Members Present:

David L. Guay, Executive Director
Angel D. Acevedo, Office Assistant

Absent:

Richard L. Sturdevant

The purpose of this meeting is to review the Governor's proposed Budget for the fiscal years of 2010 & 2011, which would affect the Board of Accountancy in the following:

- Change the Connecticut State Board of Accountancy from an independent Board to become part of the Department of Consumer Protection;
- Eliminates two positions;
- Eliminates funding for database and the calligrapher;
- The Proposed Budget will eliminate the Board's ability to appoint persons or committees to assist them;
- It removes the Board's contractual agreement & eliminates the position of Executive Director from the statutes.

The existing structure of the Board allows for a large volume of public complaints, enforcement cases, hearings, settlement agreements, initial licenses & renewals to be handled in a specialized and expedited manner, which only benefits the profession and the constituents of Connecticut.

The Board feels being under an agency, which primary function is licensing of trades will have an adverse impact on the public.

The Board is also concerned as to how the administration of the Certified Public Accountant Examination will be affected, as this is one of our office's main functions.

The Board is cost effective in that it only runs on 17% of what it brings into the State's General Fund.

Motion made by James Ciarcia and seconded by Richard Bond to adjourn the February 10, 2009 Board meeting at 09:30 A.M. All voted in favor; no votes against and no abstentions.