STATE OF CONNECTICUT CONNECTICUT REAL ESTATE APPRAISAL COMMISSION Minutes of Meeting

December 11, 2013

The meeting was called to order by Christopher Italia, Chairman, at 8:39 a.m. in Room-119 of the State Office Building, 165 Capitol Avenue, Hartford, Connecticut.

Commission Members Present: Christopher Italia, Chairman (Cert. Gen. App. - 1st District)

Sean T. Hagearty (Cert. Gen. App. - 2nd District) Gerald Rasmussen (Cert. Gen. App. - 4th District)

(Attended meeting by conference call)

Nicholas J. Tetreault (Cert. Gen. App. - 3rd District)

Norris Hawkins (Public Member - 1st District)

Commission Members Absent: None

Commission Vacancies: Certified General Appraiser – 5th District

Public Member – 5^{th'} District

Commission Counsel Present: None

DCP Staff Present: Linda Kieft-Robitaille

Vicky Bullock Robin Washbond

Public Present: Carole Annicelli

Albert Melotto

Note: The administrative functions of the Boards, Commissions and Councils are carried out by the Department of Consumer Protection, Occupational and Professional Licensing Division. For information contact Richard M. Hurlburt, Director, at (860) 713-6135 or Fax: (860) 713-7230.

MINUTES OF PREVIOUS MEETINGS

It was moved by Commissioner Rasmussen, Commissioner Tetreault 2nd, and the motion carried unanimously to approve the minutes of the November 13, 2013 CT Real Estate Appraisal Commission meeting.

COMMENTS OR CONCERNS OF ANY PERSON PRESENT TODAY

None

NEW APPLICANTS

Carole Annicelli, RCR applicant – Seeking approval of samples

It was moved by Commissioner Tetreault, Commissioner Hagearty 2nd, and the motion carried unanimously to approve the samples.

NEW BUSINESS

Appraisal Law Update Course - Revisions to course

The Commission reviewed the Appraisal Law Update Course outline and addressed areas that required clarification.

SCHOOL AND COURSE APPLICATIONS

Foreclosure Basics for Appraisers (on-line)

Apprai	isal∃	Institute

Basic Appraisal Principles	18 hrs CE
Basic Appraisal Procedures	18 hrs CE
Residential Sales Comparison and Income Approaches	18 hrs CE
General Appraiser Market Analysis and Highest & Best Use	18 hrs CE
Advanced Residential Applications and Case Studies, Part 1	15 hrs PL

<u>Dynasty School</u> Residential Sales Comparison & Income Approaches (on-line)	30 hrs PL with exam
General Appraiser Site Valuation and Cost Approach (on-line)	30 hrs PL with exam
Residential Market Analysis and Highest and Best Use (on-line)	15 hrs PL with exam

Las Vegas Chapter of the Appraisal Institute **New School Application** The Discounted Cash Flow Model: Concepts, Issues, and Applications 7 hrs CE

7 hrs CE

McKissock, LP

Appraising Manufactured Homes (on-line)	7 hrs CE
Analyze This! Applications of Appraisal Analysis	4 hrs CE

Massachusetts Board of Real Estate Appraisers

Breakfast with the Experts-Valuing Deed Restricted Real Property	3 hrs CE
Defensible Appraisal Practices	7 hrs CE

Valuesearch Educators

Developing Market Adjustments for Comparables in Appraisals and CMA's 3 hrs CE

It was moved by Commissioner Tetreault, Commissioner Hawkins 2nd, and the motion carried unanimously to approve the above schools/courses as amended.

It was moved by Commissioner Tetreault, Commissioner Rasmussen 2nd, and the motion carried unanimously to add the following courses to the agenda and to approve as amended.

Real Estate Consortium of CT Community Colleges

Green Finance 3 hrs CE

CT Chapter of the Appraisal Institute

Evaluating Residential Construction	7 hrs CE
Evaluating Commercial Construction	15 hrs CE

COMMENTS OR CONCERNS OF ANY PERSON PRESENT TODAY

None

<u>ADJOURN</u>

It was moved by Commissioner Italia, Commissioner Hawkins 2nd, and the motion carried unanimously to adjourn the meeting at 10:15 a.m.

Respectfully submitted,

Robin Washbond Commission Secretary

The next meeting of this Commission is scheduled for Wednesday, January 8, 2014 at 8:30 a.m. - Room 126